

aamra technologies limited

Safura Tower (9th Floor)
20, Kemal Ataturk Avenue
Banani Commercial Area
Dhaka-1213

aamra technologies limited
FINANCIAL STATEMENTS (UN-AUDITED)
For Half Year ended 31 December 2024

| Contents | Page No. |
|--|-----------------|
| * Statement of Financial Position | 1 |
| * Statement of Profit or Loss and other Comprehensive Income | 2 |
| * Statement of Changes in Equity | 3 |
| * Statement of Cash Flows | 4 |
| * Financial Information | 5 |
| * Notes to the Financial Statements | 6-16 |
| * Annexure- A: Schedule of Property, Plant & Equipment | 17 |
| * Annexure- B: Schedule of Calculation of Deferred Tax Liability | 18 |



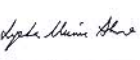

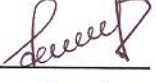
aamra technologies limited

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aamra technologies limited
Statement of Financial Position
As at 31 Dec 2024

| Particulars | Notes | Amount in Taka | |
|--|-------|----------------------|----------------------|
| | | December - 2024 | June - 2024 |
| Assets: | | | |
| Non-Current Assets | | | |
| Property, Plant & Equipment | 4 | 725,920,083 | 764,295,387 |
| Intangible Assets | 5 | 17,473,793 | 19,415,325 |
| Total Non-Current Assets | | 743,393,875 | 783,710,712 |
| Current Assets | | | |
| Inventories | | 753,931,229 | 751,871,833 |
| Trade & Others Receivables | | 526,914,719 | 511,436,908 |
| Advances, Deposits & Prepayments | 6 | 716,587,239 | 714,018,489 |
| Cash & Cash Equivalents | 7 | 9,235,388 | 11,221,149 |
| Total Current Assets | | 2,006,668,575 | 1,988,548,379 |
| Total Assets | | 2,750,062,450 | 2,772,259,090 |
| Equity and Liabilities: | | | |
| Equity attributable to shareholders | | | |
| Share Capital | 8 | 647,074,420 | 647,074,420 |
| Share Premium | 9 | 502,608,496 | 502,608,496 |
| Retained Earnings | 10 | 208,723,675 | 256,536,652 |
| Total Equity | | 1,358,406,591 | 1,406,219,568 |
| Non-Current Liabilities | | | |
| Long Term Loan (Non-Current Portion) | 11.1 | 301,201,305 | 331,067,479 |
| Deferred Tax Liability | 12 | 32,512,172 | 34,460,127 |
| Total Non-Current Liabilities | | 333,713,478 | 365,527,605 |
| Current Liabilities | | | |
| Short Term Loan | 13 | 146,868,370 | 129,560,343 |
| Long Term Loan (Current Portion) | 11.2 | 85,206,792 | 118,293,153 |
| Trade Payable & Others Liabilities | | 697,935,610 | 634,604,517 |
| Advance Against Sale | 14 | 71,206,464 | 71,206,464 |
| Outstanding Liabilities | | 30,949,140 | 28,247,405 |
| Provision for Income Tax | 15 | 9,896,729 | 9,178,449 |
| Unclaimed Dividend Account | 16 | 13,113,789 | 6,656,100 |
| Provision for WPPF | | 2,765,488 | 2,765,488 |
| Total Current liabilities | | 1,057,942,381 | 1,000,511,919 |
| Total Liabilities | | 1,391,655,860 | 1,366,039,525 |
| Total Equity and Liabilities | | 2,750,062,450 | 2,772,259,090 |
| Net Asset Value Per Share (NAVPS) | 22.5 | 20.99 | 21.73 |

The financial statements should be read in conjunction with the annexed notes.

| | | | | |
|---|---|---|--|---|
|  |  |  |  |  |
| Chairman | Managing Director | Director | Chief Financial Officer | Company Secretary |

Signed in terms of our separate report of even date annexed

Place: Dhaka, Bangladesh

Dated: 30 January 2025

aamra technologies limited
Statement of Profit or Loss & Other Comprehensive Income
For the Half Year ended 31 December 2024

| Particulars | Notes | Amount in Taka | | | |
|---|-------|---------------------|--------------------|---------------------|-------------------|
| | | Jul-Dec, 2024 | Jul-Dec, 2023 | Oct-Dec, 2024 | Oct-Dec, 2023 |
| Revenue | 17 | 137,365,729 | 468,761,093 | 60,258,693 | 166,501,611 |
| Cost of goods & service sold | 18 | (121,896,358) | (386,334,509) | (56,860,670) | (130,358,442) |
| Gross Profit | | 15,469,371 | 82,426,584 | 3,398,023 | 36,143,169 |
| Operating expenses | 19 | (25,199,426) | (30,939,247) | (12,958,480) | (15,289,201) |
| Operating Profit | | (9,730,055) | 51,487,337 | (9,560,457) | 20,853,968 |
| Other income | 0 | 19,313 | 23,023 | 19,313 | 23,023 |
| Net profit before financial expense | | (9,710,742) | 51,510,360 | (9,541,144) | 20,876,991 |
| Financial expenses | 20 | (32,861,165) | (34,301,803) | (16,506,629) | (17,407,191) |
| Net profit before WPPF | | (42,571,907) | 17,208,556 | (26,047,773) | 3,469,799 |
| Workers Profit Participation Fund (WPPF) | | - | (819,455) | - | (165,229) |
| Net profit before Tax | | (42,571,907) | 16,389,101 | (26,047,773) | 3,304,571 |
| Provision for income tax: | | | | | |
| Provision for Income Tax | 15 | (718,279) | (10,585,174) | (297,859) | (5,107,726) |
| Deferred tax | 12 | 1,947,954 | 8,863,848 | 973,977 | 4,431,924 |
| Net profit after tax | | 1,229,675 | (1,721,326) | 676,118 | (675,802) |
| Add: Other Comprehensive Income | | (41,342,232) | 14,667,775 | (25,371,655) | 2,628,768 |
| Total Comprehensive Income | | (41,342,232) | 14,667,775 | (25,371,655) | 2,628,768 |
| Earnings Per Share (Per Value Tk. 10.00) | 22.1 | (0.64) | 0.23 | (0.39) | 0.04 |

The financial statements should be read in conjunction with the annexed notes.

| | | | | |
|---|--|---|---|---|
|  Chairman |  Managing Director |  Director |  Chief Financial Officer |  Company Secretary |
|---|--|---|---|---|

Signed in terms of our separate report of even date annexed

Place: Dhaka, Bangladesh
Dated: 30 January 2025

aamra technologies limited
Statement of Changes in Equity
 For Half Year ended 31 December 2024

Amount in Taka

| Particulars | Ordinary Share Capital | Share Premium | Retained Earnings | Total |
|---|------------------------|--------------------|--------------------|----------------------|
| Balance Brought Forward at July 01, 2024 | 647,074,420 | 502,608,496 | 256,536,652 | 1,406,219,568 |
| Profit/(Loss) during the year | - | - | (41,342,232) | (41,342,232) |
| Dividend on ordinary Share the year 2024 | - | - | (6,470,744) | (6,470,744) |
| Balance Carried Forward at December 31, 2024 | 647,074,420 | 502,608,496 | 208,723,675 | 1,358,406,592 |

For the Half Year Ended 31 December, 2023

Amount in Taka

| Particulars | Ordinary Share Capital | Share Premium | Retained Earnings | Total |
|---|------------------------|--------------------|--------------------|----------------------|
| Balance Brought Forward at July 01, 2023 | 647,074,420 | 502,608,496 | 329,149,916 | 1,478,832,832 |
| Profit/(Loss) during the year | - | - | 14,667,775 | 14,667,775 |
| Dividend on ordinary Share the year 2023 | - | - | (64,707,442) | (64,707,442) |
| Balance Carried Forward at December 31, 2023 | 647,074,420 | 502,608,496 | 279,110,249 | 1,428,793,165 |

The financial statements should be read in conjunction with the annexed notes.



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Signed in terms of our separate report of even date annexed

Place: Dhaka, Bangladesh
 Dated: 30 January 2025

aamra technologies limited
Statement of Cash Flows
For Half Year ended 31 December 2024

| Particulars | Amount in Taka | |
|---|---------------------|---------------------|
| | July - Dec, 2024 | July - Dec, 2023 |
| Cash flow from operating activities | | |
| Cash received from customers & other | 121,907,231 | 609,480,554 |
| Cash paid to suppliers & other | (23,097,671) | (582,457,328) |
| Operating expenses paid | (22,355,894) | (26,984,842) |
| Advance income tax paid | 79,299 | (6,568,388) |
| Financial expenses paid | (32,861,165) | (34,301,803) |
| Net cash provided by/ (used in) operating activities | 43,671,801 | (40,831,807) |
| Cash flow from investing activities | | |
| Acquisition of fixed assets | - | - |
| Capital Work in progress | - | - |
| Net cash used in investing activities | - | - |
| Cash flow from financing activities | | |
| Dividend Paid | (13,055) | (7,088) |
| Short-Term Loan (Paid)/Received | 17,308,028 | 20,372,416 |
| Long-Term Loan (Paid)/Received | (62,952,534) | 21,366,540 |
| Net cash provided by/ (used in) financing activities | (45,657,563) | 41,731,869 |
| Net cash increase/ decrease | (1,985,762) | 900,062 |
| Net effect of currency exchange on Cash in current year | - | - |
| Cash & cash equivalent at the beginning of the year | 11,221,149 | 8,229,153 |
| Cash & cash equivalent at the end of the year | 9,235,386 | 9,129,215 |
| Net Operating Cash Flow Per Share (NOCFPS) | 0.67 | (0.63) |

The financial statements should be read in conjunction with the annexed notes.

| | | | | |
|---|---|---|--|--|
|  |  |  |  |  |
| Chairman | Managing Director | Director | Chief Financial Officer | Company Secretary |

Signed in terms of our separate report of even date annexed

Place: Dhaka
Dated: 30 January 2025

aamra technologies limited
Financial Information for Half Year Ended 31 December, 2024
As per 16(B) of DSE Listing Regulations - 2015

| Particulars | | Jul - Dec '24 | Jul - Dec '23 |
|--|--|---------------|---------------|
| Earnings per share (EPS) | | (0.64) | 0.23 |
| Net Operating Cash Flow Per Share (NOCFPS) | | 0.67 | (0.63) |

| Particulars | | 31-Dec-24 | 30-Jun-24 |
|---------------------------------|--|---------------|---------------|
| Net Asset Value | | 1,358,406,591 | 1,406,219,568 |
| Net Asset Value (NAV) per share | | 20.99 | 21.73 |



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka, Bangladesh

Dated: 30 January 2025

aamra technologies limited
Notes to the Financial Statements
As at and for the Half year ended December 31, 2024

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at Safura Tower (9th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

1.1 Nature of Business:

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I) aamra 2012-1 date 12-04-2012.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2 Basis for Preparation

These financial statements are prepared on historical cost basis in accordance with International Financial Reporting Standards (IFRS) and International Accounting Standard (IAS). The disclosures of information are made in accordance with the requirements of the Companies Act, 1994 and the Financial statements have been prepared in accordance with IAS-1 (presentation of financial statements) using the accrual basis of accounting except cashflow statement. In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.1 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act, 1994 and other applicable laws and regulations:

1. The Securities & Exchange Commission Rules, 2020;
2. The Bangladesh Telecommunication Act, 2001;
3. The Income Tax Act, 2023;
4. The Value Added Tax and Supplementary Duties Act, 2012;
5. The Value Added Tax and Supplementary Duties Rules, 2016;
6. The Custom Act, 1969;
7. Bangladesh Labour Act, 2006 Amended in 2013 and
8. Bangladesh labour Rules, 2015.

2.2 Complete Set of Financial Statements

The Financial Statement comprises of following statements:

- * Statement of Financial Position;
- * Statement of Profit or Loss and Other Comprehensive Income;
- * Statement of Changes in Equity;
- * Statement of Cash Flows and
- * Notes to the Financial Statement.



2.3 Functional and presentation currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

2.4 Use of Judgements Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.5 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

2.6 Reporting Period:

The reporting period covers 01 July 2024 to 31 December 2024.

2.7 Comparative Information and Re-Arrangement Thereof:

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3 Significant Accounting Policies:

3.1 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of IAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis. Depreciation is calculated at the following rates on reducing balance basis.

| <u>Items</u> | <u>Rate</u> |
|--------------------------|-------------|
| Furniture & Fixture | 10% |
| Office Equipment | 10% |
| Interior Decoration | 10% |
| Computer Equipment's | 25% |
| Motor Vehicle | 10% |
| Equipment for R & D | 10% |
| Data Center | 10% |
| Infrastructure Equipment | 10% |
| ERP & Inventory Software | 20% |

3.2 Capital Work in Progress:



Capital work in progress represent the cost incurred for acquisition and/or infrastructure equipment items of property, plant and equipment that are not ready for use which is measured at cost. No depreciation is charged capital work in progress.

3.3 Intangibles Assets:

Intangible assets i.e. Accounting Software as shown in note - 6 are stated at cost less amortization value. Cost represents cost of acquisition and include installation cost and other directly attributable cost. Amortization of Intangible assets are charged as full month basis from following their acquisition date. Amortization rates for intangible assets are 20%. Under IAS 38: Intangible assets.

3.4 Valuation of Inventories:

Inventories are valued in accordance with IAS 2: "Inventories" i.e. at cost or estimated net realizable value whichever is lower. Inventories are stated at cost because of net realizable value is higher than Cost.

3.5 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

3.6 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

3.7 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

3.8 Interest - bearing borrowings

Interest- bearing bank loan and overdrafts are recorded at the amount of proceeds received, net off transaction costs. Borrowing costs directly attributable to the acquisition and construction of plant and equipment are capitalized as part of the cost of those assets, until such time as the assets are ready for their intended use in accordance with "IAS - 23". All other borrowing costs are charged to the statement of profit or loss and other comprehensive income as an expense in the period in which they are incurred.

3.9 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

3.10 Provision for Expenses:



The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

3.11 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2024 and the Income Tax Act 2023 and the Income Tax Ordinance, 1984 (Whereas applicable) on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes" .The corporate income tax return has submitted for assessment year 2023-2024.

3.12 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2024.

3.13 Revenue Recognition:

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

The company's turnover decreased significantly for the fiscal year ending June 30, 2024, as a result of the BTRC's continued sanctions on IIG sales, which typically account for about 70% of total turnover. However, the company is working diligently to overcome the issues with BTRC and resume IIG sales as soon as possible.

3.14 Operating Segment

That engage in business activities from which it may earn revenues and incur expenses.(including revenue and expenses relating to transactions with other components of the same entity);

Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance; and for which discrete financial information is available.



3.15 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the weighted average number of ordinary shares are held during the year. EPS for the comparative period is restated, where applicable due to the effect of bonus issue.

3.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Profit or Loss and Other Comprehensive Income.

3.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 116. None of them were receiving below Taka 3,000 per month.

3.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of "IAS 7: Statement of Cash Flows" using direct method as well as in the indirect method for operation cash flow.

3.19 Events After Reporting Period:

The Board of Directors in its 256 th meeting held on 28 October 2024 recommended 1% cash dividend for the year ended 30 June 2024. This will be placed to the shareholders in the 35th Annual General Meeting (AGM) for their approval.

Dividend declared after the balance sheet date has not been classified as liability at the balance sheet date as does not constitute present obligation under IAS-37.

3.20 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by IAS 24 : Related party Disclosures have been disclosed in note-30 to the financial statements.

3.21 Employee Benefits:

The company has provided the following benefits for their employees:

(a) Defined Contribution Plan

The company previously maintained a provident fund for its employees, which was governed by the rules of a recognized contributory provident fund scheme. As of July 01, 2023 the provident fund has been closed by the trustee as per DEED of TRUST clause 37 and 249th board meeting was held on Sunday, January 29, 2023.

(b) Insurance Scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.



3.22 Workers' Profit Participation Fund:

Regarding establishment of WPPF under the labour law the board approved and implemented the application of WPPF from 1st July 2022.

As the company couldn't manage to make payment to employees within the time frame specified by section 234 (b) of the Bangladesh Labour Act 2006, it is now compelled to pay employees with relevant interest in accordance with section 240(3).

3.23 Compliance with Financial Reporting Standards as applicable in Bangladesh subject to departure

| IFRS No. | IFRS Title | Compliance Status |
|----------|--|-------------------|
| 1 | First-time adoption of International Financial Reporting | Not Applicable |
| 2 | Share-based Payment | Not Applicable |
| 3 | Business Combinations | Not Applicable |
| 4 | Insurance Contracts | Not Applicable |
| 5 | Non-current Assets Held for Sale and Discontinued Operations | Not Applicable |
| 6 | Exploration for and Evaluation of Mineral Resources | Not Applicable |
| 7 | Financial Instruments: Disclosures | Complied |
| 8 | Operating Segments | Complied |
| 10 | Consolidated Financial Statements | Not Applicable |
| 11 | Joint Arrangements | Not Applicable |
| 12 | Disclosure of Interests in other Entities | Not Applicable |
| 13 | Fair Value Measurement | Complied |
| 16 | Lease *Note as per IFRS -16 Paragraph B-34. | Not Applicable |
| 1 | Presentation of Financial Statements | Complied |
| 2 | Inventories | Complied |
| 7 | Statement of Cash Flows | Complied |
| 8 | Accounting Policies, Changes in Accounting Estimates and Errors | Complied |
| 10 | Events after the Reporting Period | Complied |
| 11 | Construction Contracts | Not Applicable |
| 12 | Income Taxes | Complied |
| 16 | Property, Plant & Equipment | Complied |
| 17 | Leases | Not Applicable |
| 18 | Revenue | Complied |
| 19 | Employee Benefits | Complied |
| IAS No. | IAS Title | Compliance Status |
| 20 | Accounting for Government Grants and Disclosure of Government Assistance | Not Applicable |
| 21 | The Effects of Changes in Foreign Exchange Rates | Complied |
| 23 | Borrowing Costs | Complied |
| 24 | Related Party Disclosures | Complied |
| 26 | Accounting and Reporting by Retirement Benefit Plans | Complied |
| 27 | Separate Financial Statements | Not Applicable |
| 28 | Investments in Associates and Joint Ventures | Not Applicable |
| 29 | Financial Reporting in Hyperinflationary Economics | Not Applicable |
| 31 | Interest in Joint Ventures | Not Applicable |
| 32 | Financial Instruments: Presentation | Complied |
| 33 | Earnings per Share | Complied |
| 34 | Interim Financial Reporting | Complied |
| 36 | Impairment of Assets | Complied |
| 37 | Provisions, Contingent Liabilities and Contingent Assets | Complied |
| 38 | Intangible Assets | Complied |
| 39 | Financial Instruments: Recognition and Measurement | Complied |
| 40 | Investment Property | Not Applicable |
| 41 | Agriculture | Not Applicable |



| | Amount in Taka | |
|---|----------------------|----------------------|
| | 31, Dec - 2024 | 30, June - 2024 |
| 4 Property, Plant & Equipment | | |
| Furniture & Fixture | 1,397,832 | 1,471,402 |
| Office Equipment | 1,614,466 | 1,699,438 |
| Interior Decoration | 3,104,036 | 3,267,406 |
| Computer & Accessories | 1,872,912 | 2,140,471 |
| Motor vehicle | 723,042 | 761,097 |
| Equipment for R & D | 5,214,998 | 5,489,472 |
| Data Center | 27,294,971 | 28,731,548 |
| IIG Equipment | 684,697,826 | 720,734,553 |
| | 725,920,083 | 764,295,387 |
| * Details of Property, Plant & Equipment are shown in Annexure- A | | |
| Cost Value of Assets | | |
| Opening balance | 1,543,375,054 | 1,343,665,254 |
| Add : Addition during the year | - | 199,709,800 |
| Less: Adjustment during the year | - | - |
| | 1,543,375,054 | 1,543,375,054 |
| Accumulated Depreciation : | | |
| Opening balance | 779,079,666 | 710,324,780 |
| Add : Depreciation during the year | 38,375,305 | 68,754,886 |
| Less: Adjustment during the year | - | - |
| | 817,454,971 | 779,079,666 |
| Written Down Value | 725,920,083 | 764,295,387 |
| 5 Intangible Assets | | |
| ERP & Inventory Software | 17,473,793 | 19,415,325 |
| | 17,473,793 | 19,415,325 |
| Intangible Assets | | |
| Details of Intangible Assets are shown in the Annexure-A | | |
| Cost Value of Assets : | | |
| Opening balance | 210,090,535 | 210,090,535 |
| Add : Addition during the year | - | - |
| Less: Adjustment during the year | - | - |
| | 210,090,535 | 210,090,535 |
| Accumulated Amortization | | |
| Opening balance | 190,675,210 | 185,821,379 |
| Add : Amortization during the year | 1,941,533 | 4,853,831 |
| Less: Adjustment during the year | - | - |
| | 192,616,742 | 190,675,210 |
| Written Down Value | 17,473,793 | 19,415,325 |
| 6 Advances, Deposits & Prepayments | | |
| Advance & Deposit Against Office Rent | 1,012,000 | 1,012,000 |
| Deposit for Telephone | 2,288,560 | 2,288,560 |
| VAT Deduction at Source | 578,227 | 578,227 |
| Advance Income Tax (AIT) | 279,177,554 | 279,256,853 |
| Bank Guarantee, Performance Security & Tender Deposit | 107,585,679 | 107,458,059 |
| Advance to Suppliers & others | 325,945,220 | 323,424,790 |
| | 716,587,239 | 714,018,489 |



| | Amount in Taka | |
|--|----------------------|----------------------|
| | 31, Dec - 2024 | 30, June - 2024 |
| 7 Cash and Cash Equivalents | | |
| Cash in Hand | 67,974 | 44,285 |
| Cash at Bank | 4,403,702 | 6,413,152 |
| Balance with capital market stabilization fund | 4,763,712 | 4,763,712 |
| | 9,235,388 | 11,221,149 |
| 8 Share Capital | | |
| This is made up as follows: | | |
| Authorized Capital | | |
| 100,000,000 shares @ Tk. 10 each | 1,000,000,000 | 1,000,000,000 |
| Issued, Subscribed & Paid up Capital: | | |
| Opening balance | 647,074,420 | 647,074,420 |
| | 647,074,420 | 647,074,420 |
| 9 Share Premium | 502,608,496 | 502,608,496 |
| <p>The Share Premium has been utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.</p> <p>The share premium balance had arisen during IPO issue @14 per share in the year 2012. The balance share premium after adjusting IPO issue cos has been carried forwarded since then.</p> | | |
| 10 Retained Earnings | | |
| Opening balance | 256,536,652 | 329,149,916 |
| Add: Net profit after tax for the year | (41,342,232) | (7,905,823) |
| Less : Dividend for 2023 | (6,470,744) | (64,707,442) |
| | 208,723,675 | 256,536,652 |
| 11 Long Term Loan | | |
| Bangladesh Finance Limited | 23,792,084 | 24,388,347 |
| Lanka Bangla Finance Ltd. | 229,606,074 | 216,252,913 |
| NCC Bank Limited | 54,748,023 | 52,149,651 |
| Commercial Bank of Ceylon PLC | - | 69,878,979 |
| Bank Asia Ltd | 78,261,916 | 86,690,743 |
| | 386,408,098 | 449,360,632 |
| 11.1 Long Term Loan (Non-Current Portion) | | |
| Bangladesh Finance Limited | 19,187,744 | 18,329,067 |
| Lanka Bangla Finance Ltd. | 186,983,537 | 168,630,376 |
| NCC Bank Limited | 41,722,407 | 30,509,091 |
| Commercial Bank of Ceylon PLC | - | 39,933,819 |
| Bank Asia Ltd | 53,307,616 | 73,665,127 |
| | 301,201,305 | 331,067,479 |
| 11.2 Long Term Loan (Current Portion) | | |
| Bangladesh Finance Limited | 4,604,340 | 6,059,280 |
| Lanka Bangla Finance Ltd. | 42,622,537 | 47,622,537 |
| Commercial Bank of Ceylon PLC | - | 21,640,560 |
| Bank Asia Ltd | 24,954,300 | 29,945,160 |
| NCC Bank Ltd | 13,025,616 | 13,025,616 |
| | 85,206,793 | 118,293,153 |
| 12 Deferred Tax Liability | | |
| Opening balance | 34,460,127 | 35,170,535 |
| Addition/Adjustment during the year | (1,947,954) | (710,408) |
| | 32,512,172 | 34,460,127 |



| | | Amount in Taka | |
|---|----------|---------------------|----------------------|
| | | 31, Dec - 2024 | 30, June - 2024 |
| 13 Short Term Loan | | | |
| Eastern Bank Limited | | 62,367,522 | 61,817,780 |
| Shahjalal Islami Bank LTR | | 1,155,195 | 1,078,329 |
| CBL A/C-9201127576001 | | 12,763,431 | - |
| Factoring Loan | | (521,984) | (405,386) |
| Work Order Finance | | 71,104,206 | 67,069,619 |
| | | 146,868,370 | 129,560,343 |
| 14 Advance Against Sale | | | |
| aamra networks limited | | 3,500,000 | 3,500,000 |
| Trust Bank Limited | | 33,115,500 | 33,115,500 |
| The City Bank Limited | | 34,590,964 | 34,590,964 |
| | | 71,206,464 | 71,206,464 |
| 15 Provision for Income Tax | | | |
| Opening balance | | 9,178,449 | 14,416,452 |
| Add : Addition during the year | | 718,279 | 1,319,766 |
| Less : Paid / Adjusted during the year | | - | (6,557,768) |
| | | 9,896,729 | 9,178,449 |
| 15.1 Provision for Current Tax | | | |
| Taxable revenue | Note: 18 | 119,713,230 | 219,960,945 |
| Allowable cost of goods sold: | | | |
| Taxable Cost of goods sold | Note: 19 | (89,722,506) | (196,323,951) |
| Add: Excess taxable depreciation | | 1,112,562 | 2,066,349 |
| Total Allowable cost of goods sold | | (88,609,944) | (194,257,602) |
| Gross profit | | 31,103,286 | 25,703,342 |
| Allowable Administrative cost: | | | |
| Allowable Administrative expense | Note: 20 | (21,967,350) | (21,792,349) |
| Add: Excess taxable depreciation | | 7,545,014 | 1,091,022 |
| Total Allowable Administrative cost | | (14,422,337) | (20,701,328) |
| Allowable Other income | | 19,313 | 44,501 |
| Allowable Finance cost | | (33,121,806) | (28,280,914) |
| Profit before corporate Tax | | (16,421,544) | (23,234,398) |
| Tax applicable Rate(Minimum tax 0.6%) | | 718,279 | 1,319,766 |
| Total Current Tax payable | | 718,279 | 1,319,766 |
| 16 Unclaimed Dividend Account | | | |
| Opening balance | | 6,656,100 | 6,179,926 |
| Add : Addition during the year | | 6,470,744 | 64,707,442 |
| Less : Payment during the year | | (13,055) | (64,231,269) |
| | | 13,113,789 | 6,656,100 |
| Unclaimed Dividend Account Breakup is as Bellow: | | | |
| Cash Dividend 2013 | | 591,021 | 591,020 |
| Cash Dividend 2014 | | 682,105 | 682,105 |
| Cash Dividend 2015 | | 552,008 | 552,007 |
| Cash Dividend 2016 | | 740,241 | 740,241 |
| Cash Dividend 2017 | | 543,475 | 543,475 |
| Cash Dividend 2018 | | 650,155 | 650,155 |
| Cash Dividend 2019 | | 335,815 | 335,815 |
| Cash Dividend 2020 | | 668,893 | 668,893 |
| Balance with Capital Market Stabilization Fund | | 4,763,713 | 4,763,712 |
| Cash Dividend 2021 | | 427,288 | 427,288 |
| Cash Dividend 2022 | | 982,220 | 982,220 |
| Cash Dividend 2023 | | 469,824 | 482,879 |
| Cash Dividend 2024 | | 6,470,744 | - |
| | | 13,113,789 | 6,656,100 |

Unclaimed dividend has been transferred to Capital Market Stabilization Fund for the year 2013 to 2020.



| | Amount in Taka | | | |
|--|--|-------------------------------|---------------|---------------|
| | Jul-Dec'2024 | | Jul-Dec'2023 | |
| | Non taxable for IT enable | Taxable | Total | Total |
| 17 Revenue | | | | |
| Gross Revenue | 18,535,124 | 128,826,456 | 147,361,580 | 532,714,937 |
| Less: VAT | 882,625 | 9,113,226 | 9,995,851 | 29,742,242 |
| Less: Revenue Sharing | - | - | - | 34,211,601 |
| Net Revenue | 17,652,499 | 119,713,230 | 137,365,729 | 468,761,093 |
| 18 Cost of Goods & service Sold | | | | |
| Opening Inventory | 235,604,623 | 516,267,210 | 751,871,833 | 807,413,794 |
| Add: Purchase During the year | 3,746,868 | 59,823,891 | 63,570,759 | 286,693,883 |
| | 239,351,491 | 576,091,101 | 815,442,592 | 1,094,107,677 |
| Less: Closing Inventory | 214,937,551 | 538,993,678 | 753,931,229 | 806,074,329 |
| | 24,413,939 | 37,097,424 | 61,511,363 | 288,033,348 |
| Add: Direct Expenses (Note 23.1) | 7,759,913 | 52,625,082 | 60,384,994 | 98,301,161 |
| | 32,173,852 | 89,722,506 | 121,896,358 | 386,334,509 |
| 18.01 Direct Expenses | | | | |
| Wages, Salary & Allowances | 2,073,735 | 14,063,367 | 16,137,102 | 19,187,120 |
| POP Rent | 58,599 | 397,401 | 456,000 | 794,038 |
| Utilities | 62,701 | 425,219 | 487,920 | 976,291 |
| Warehouse Rent | - | - | - | 750,000 |
| Interest on Factoring | 12,851 | 87,149 | 100,000 | 8,946,327 |
| Interest on Work Order Finance | 736,433 | 4,994,235 | 5,730,667 | 5,949,969 |
| Depreciation | 4,815,593 | 32,657,712 | 37,473,305 | 61,638,783 |
| | 7,759,913 | 52,625,082 | 60,384,994 | 98,301,161 |
| 19 Operating Expenses | | | | |
| Directors' Remuneration | 250,589 | 1,699,411 | 1,950,000 | 1,950,000 |
| Relationship & Management Expenses | 385,522 | 2,614,478 | 3,000,000 | 2,230,000 |
| Salary & Allowances | 746,487 | 5,062,417 | 5,808,904 | 9,619,532 |
| Office Rent | 436,369 | 2,959,307 | 3,395,676 | 3,395,676 |
| Utilities | 64,125 | 434,877 | 499,002 | 471,452 |
| Communication Expenses | 47,869 | 324,635 | 372,504 | 436,767 |
| Conveyance | 142,105 | 963,705 | 1,105,810 | 1,043,488 |
| Printing & Stationeries | 31,853 | 216,013 | 247,866 | 218,777 |
| Entertainment | 16,087 | 109,094 | 125,181 | 103,060 |
| Insurance | 43,899 | 297,711 | 341,610 | 233,436 |
| Vehicle Expenses | 386,862 | 2,623,570 | 3,010,432 | 2,590,024 |
| Fees & Forms Expenses | 54,242 | 367,851 | 422,094 | 444,577 |
| Traveling expenses | 55,028 | 373,179 | 428,207 | 769,732 |
| Audit, Legal & Consultancy Fee | 17,638 | 119,612 | 137,250 | 262,500 |
| Repair & Maintenance | 28,740 | 194,906 | 223,646 | 301,443 |
| Business Promotion | 112,035 | 759,784 | 871,819 | 1,118,500 |
| Tender Expenses | - | 48,513 | 48,513 | 29,567 |
| Board meeting attendance fee | 23,131 | 156,869 | 180,000 | 133,400 |
| AGM Expenses | 24,080 | 163,301 | 187,381 | 70,000 |
| Bad Debt Provision | - | - | - | 1,562,912 |
| Depreciation | 115,914 | 786,086 | 902,000 | 1,527,489 |
| Amortization | 249,501 | 1,692,031 | 1,941,533 | 2,426,916 |
| | 3,232,076 | 21,967,350 | 25,199,426 | 30,939,247 |
| Other Income | | | | |
| Bank Interest | - | 19,313 | 19,313 | 23,023 |
| | - | 19,313 | 19,313 | 23,023 |
| 20 Financial Expenses | | | | |
| Bank Charges | 36,315 | 246,273 | 282,588 | 268,801 |
| Interest on Bank Overdraft | 661,203 | 4,484,052 | 5,145,255 | 3,878,215 |
| Interest on LTR | - | 4,550,529 | 76,866 | 796,984 |
| Interest on Term Loan | 3,515,504 | 23,840,952 | 27,356,457 | 29,357,803 |
| | 4,213,022 | 33,121,806 | 32,861,165 | 34,301,803 |
| 21 Disclosure of Management Salary | | | | |
| 21.1 | The total amount of salary paid to the director of the company during this period is as follows: | | | |
| | Name | Designation | Amount | Amount |
| | Syed Farhad Ahmed | Managing Director | 1,950,000 | 1,950,000 |
| 21.2 | Name | Designation | Amount | Amount |
| | Syed Farhad Ahmed | Managing Director | 1,950,000 | 1,950,000 |
| | Md. Anamul Haque | Group Chief Financial Officer | 750,000 | 375,000 |
| | Abdullah Al Hossain | General Manager | - | 600,000 |
| | Sougata Karmakar | General Manager | 1,038,000 | 519,000 |
| | Md. Sanwar Hossain | Deputy General Manager | 780,000 | - |
| | | | 4,518,000 | 3,444,000 |



| Amount in Taka | |
|----------------|--------------|
| Jul-Dec'2024 | Jul-Dec'2023 |

22 INFORMATION AS REQUIRED BY ANNEXURE- E (B)(25)F,(g),(i) OF BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) Rules, 2015

22.1 Earnings per share(EPS)

| | | |
|--|---------------|-------------|
| Net profit after Tax | (41,342,232) | 14,667,775 |
| Weighted average number of ordinary shares | 64,707,442 | 64,707,442 |
| Earnings per share(EPS) | (0.64) | 0.23 |

Apart from BTRC's prolonged capping on IIG sales, customers' reduced investing in IT infrastructure as a result of the countrywide unsettled situation for a prolonged period had a substantial influence on the company's turnover, resulting in a significant decline in earnings per share.

22.3 Earnings per share excluding extra-ordinary income or non-recurring income coming from other than core operation

| | | |
|---|---------------|-------------|
| Net profit excluding Extra-ordinary income or non -recurring income | (41,361,545) | 14,644,753 |
| Number of shares | 64,707,442 | 64,707,442 |
| Earnings per share(EPS) | (0.64) | 0.23 |

22.4 Net Operating Cash Flow Per Share (NOCFPS)

Despite a significant fall in cash collected from customers and others this quarter, expenses also fell substantially. As a result, the NOCFPS has improved compared to the same period last year.

Net Operating Cash Flow Per Share (NOCFPS)

| | | |
|---|-------------|---------------|
| Net Operating Cash Flow | 43,671,801 | (40,831,807) |
| Ordinary shares as at the beginning of the year | 64,707,442 | 64,707,442 |
| Net Operating Cash Flow Per Share (NOCFPS) | 0.67 | (0.63) |

22.5 Net Asset Value per share (NAVPS)

| Particulars | Amount | Amount |
|---------------------------------------|---------------|---------------|
| Net asstes (Total assets-Liabilities) | 1,358,406,591 | 1,406,219,566 |
| Total Number of Ordinary shares | 64,707,442 | 64,707,442 |
| Net Asset Value per share | 20.99 | 21.73 |

23 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES THROUGH INDIRECT METHOD

As per clause no. 5.(2) of Notification no. BSEC/CMRRCD/2006-158/2-8/ADMIN/81, Dated:20 June 2018: A Reconciliation of Net operating cash flow under indirect Method is provided below:

| | | |
|---|--------------------|---------------------|
| Profit after income tax | (41,342,232) | 14,667,775 |
| Depreciation charges | 38,375,305 | 63,166,272 |
| Amortization of intangible Assets | 1,941,533 | 2,426,916 |
| | (1,025,395) | 80,260,963 |
| Inventories | (2,059,396) | 1,339,466 |
| Trade and other receivable | (15,477,811) | 166,659,112 |
| Advance deposit & prepayments | (2,568,750) | (28,099,338) |
| Liability for expenses | 2,701,735 | (904,234) |
| Advance against sale | 0 | (25,962,674) |
| Trade and other Payable | 63,331,093 | (236,665,883) |
| Provision for WPPF | - | 819,455 |
| Provision for tax | 718,279 | 10,585,174 |
| Deferred tax | (1,947,954) | (8,863,848) |
| | 44,697,196 | (121,092,769) |
| Net cash provided by/ (used in) operating activities | 43,671,801 | (40,831,807) |

24 Related Party Disclosures:

The details of related party transaction during the year along with the relationship is illustrated below in accordance with

| Name of the Company | Total Debit | Total Credit | Relationship With Company | Nature of Transaction | Asset / (Liability) as on 30-06-2024 | Asset / (Liability) as on 30-06-2023 |
|------------------------|-------------|--------------|---------------------------|-------------------------------------|--------------------------------------|--------------------------------------|
| aamra networks limited | - | - | Associate Company | Advance against sale | (3,500,000) | (3,500,000) |
| Syed Farhad Ahmed | 1,300,000 | 1,950,000 | Associate Company | Managing Directors Salary | (2,225,000) | (2,875,000) |
| Aamra holdings limited | 3,000,000 | 3,000,000 | Associate Company | Relationship and management expense | - | - |



amra technologies limited
Schedule Property, Plant & Equipment
For the Half Year ended 31 December 2024

| Particulars | Cost | | | Rate of Dep. (%) | Depreciation | | | Amount in Taka | | |
|--------------------------|------------------------|--------------------------|------------------------|------------------|---------------------------|------------------------|-----------------------------------|-----------------------------------|--|--|
| | Balance as on 30-06-24 | Addition during the year | Balance as on 31-12-24 | | Charged during the Period | Balance as on 31-12-24 | Written Down Value as on 31-12-24 | Written Down Value as on 30-06-24 | | |
| | | | | | | | | | | |
| Furniture & Fixture | 7,473,510 | - | 7,473,510 | 10% | 73,570 | 6,075,678 | 1,397,832 | 1,471,402 | | |
| Office Equipment | 13,688,984 | - | 13,688,984 | 10% | 84,972 | 12,074,518 | 1,614,466 | 1,699,438 | | |
| Interior Decoration | 11,390,204 | - | 11,390,204 | 10% | 163,370 | 8,286,168 | 3,104,036 | 3,267,406 | | |
| Computer Equipment | 52,870,768 | - | 52,870,768 | 25% | 267,559 | 50,997,856 | 1,872,912 | 2,140,471 | | |
| Motor vehicle | 5,024,500 | - | 5,024,500 | 10% | 38,055 | 4,301,458 | 723,042 | 761,097 | | |
| Equipment for R & D | 57,347,518 | - | 57,347,518 | 10% | 274,474 | 51,858,046 | 5,214,998 | 5,489,472 | | |
| Data Center | 139,246,930 | - | 139,246,930 | 10% | 1,436,577 | 111,951,959 | 27,294,971 | 28,731,548 | | |
| Infrastructure Equipment | 1,256,332,640 | - | 1,256,332,640 | 10% | 36,036,728 | 571,634,814 | 684,697,826 | 720,734,553 | | |
| Total | 1,543,375,054 | - | 1,543,375,054 | | 38,375,305 | 817,454,971 | 725,920,083 | 764,295,387 | | |

Note : Total Depreciation has been apportioned at the following ratio :
Direct Expenses 37,473,305
Operating Expenses 902,000
38,375,305

Intangible Assets

For the Half Year ended 31 December 2024

| Particulars | Cost | | | Rate of Amor. (%) | Amortization | | | Amount in Taka | | |
|--------------------------|------------------------|--------------------------|------------------------|-------------------|---------------------------|------------------------|-----------------------------------|-----------------------------------|--|--|
| | Balance as on 30-06-24 | Addition during the year | Balance as on 31-12-24 | | Charged during the Period | Balance as on 31-12-24 | Written Down Value as on 31-12-24 | Written Down Value as on 30-06-24 | | |
| | | | | | | | | | | |
| ERP & Inventory Software | 210,090,535 | - | 210,090,535 | 20% | 1,941,533 | 192,616,742 | 17,473,793 | 19,415,325 | | |
| Total | 210,090,535 | - | 210,090,535 | | 1,941,533 | 192,616,742 | 17,473,793 | 19,415,325 | | |



aamra technologies limited
Schedule of Calculation of Deferred Tax Liability
As at 31 December 2024

Annexure - B

| Particular | Carrying Amount | Tax Base | Taxable/(Deductible) temporary differences |
|--|-----------------|-------------|--|
| | Tk. | Tk. | Tk. |
| Relevant assets | | | |
| Property, plant & equipments | 725,920,083 | 582,511,416 | 143,408,667 |
| Intangible assets | 17,473,793 | 16,383,917 | 1,089,876 |
| Relevant liabilities | | | |
| Total temporary differences | | | 144,498,543 |
| Deferred tax liability @ 22.5% | | | 32,512,172 |
| Deferred tax asset @ 22.5% | | | - |
| Balance as on 01 July 2023 | | | 34,460,127 |
| Adjustment | | | |
| Movement during the year | | | (1,947,954) |
| Net deferred tax (asset)/ liability | | | 32,512,172 |

