

**aamra technologies limited**  
Safura Tower (9th Floor)  
20, Kemal Ataturk Avenue  
Banani Commercial Area  
Dhaka-1213

**aamra technologies limited**  
**INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS**  
As at and For the Year ended 30 June 2024

<b>Contents</b>	<b>Page No.</b>
* Independent Auditor's Report	1-5
* Statement of Financial Position	6
* Statement of Profit or Loss and other Comprehensive Income	7
* Statement of Changes in Equity	8
* Statement of Cash Flows	9
* Notes to the Financial Statements	10-29
* Annexure- A: Schedule of Property, Plant & Equipment	30
* Annexure- B: Schedule of Calculation of Deferred Tax Liability	31

**K. M. HASAN & CO.**  
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**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS  
OF  
aamra technologies limited**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **aamra technologies limited** which comprise the financial position as at 30 June 2024, and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, of the financial position of the Company as at 30 June 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Security and Exchange Rules 2020 and other applicable laws and regulations.

**Basis Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical Audit Matter requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matter:**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Key Audit Matters	How our audit addressed the key audit matter
<b>Revenue</b>	
<p>At the year ended 30 June 2024, the company's reported total revenue of Tk. 636,557,618 (BDT 1,542,308,449 for the year ended 30 June 2023).</p> <p>Revenue is measured net of trade discount and VAT. Time of revenue recognition is matter. The revenue may overstated for the early recognition of revenue to achieve the desire result.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> <li>▶ Policy of revenue recognition;</li> <li>▶ Issuance of VAT challan;</li> <li>▶ Segregation of duties in invoice creation and modification; and</li> <li>▶ Timing of revenue recognition. Our substantive procedures in relation to the revenue recognition comprises the following: <ul style="list-style-type: none"> <li>▶ Obtaining supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period;</li> <li>▶ VAT is correctly dealt with; Critically assessing manual journals posted to revenue to identify unusual or irregular items; and</li> <li>▶ Finally assessed the appropriateness and presentation of disclosures against relevant accounting Standards.</li> </ul> </li> </ul>
Details of Revenue are shown in Notes 22.00.	

<b>Property, Plant &amp; Equipment (PPE)</b>	
<p>The Company's PPE balance as at 30 June 2024 was BDT 764,295,387 (BDT 633,340,474 as at 30 June 2023). This represents 27.5% of Total Assets of the Company (19% of the Company as at 30 June 2023). There is estimation performed by management in regards to Asset useful life. Based on the requirement of estimates and the fact that this is a major asset category, this was determined to be a key audit matter.</p>	<p>Our audit procedures included:</p> <ul style="list-style-type: none"> <li>▶ Obtain an understanding of Company's Internal controls, systems and processes around PPE.</li> <li>▶ Performed discussions with management to understand their process of determining asset useful life.</li> <li>▶ We performed PPE additions procedures by obtaining supporting documentation, invoices, and delivery information as well payments support.</li> <li>▶ We performed reasonability of depreciation expenses charged by management to ensure accuracy and occurrence.</li> <li>▶ We performed discussions with management and performed other corroborating procedures to ensure management's assumptions around impairment were reasonable.</li> </ul>
Details of Property, Plant & Equipment (PPE) are shown in Note 4.00.	



<b>IT systems and controls</b>	
<p>The Company's key financial accounting and reporting processes are significantly dependent on the automated controls over the Company's information systems. As such, there are risks of gaps in the IT control environment, including automated accounting procedures. IT-dependent manual controls and controls preventing unauthorised access and unauthorised changes to systems and data could result in the financial accounting and reporting records being materially misstated.</p> <p>The IT systems and controls, as they impact the financial recording and reporting of transactions, is a key audit matter.</p>	<p>We performed audit procedures to assess IT systems and controls over financial reporting, which included the following:</p> <ul style="list-style-type: none"> <li>▶ Tested sample of key controls operating over the information technology in relation to financial accounting and reporting systems, including system access, system change management and computer operations;</li> <li>▶ Assessed the management's evaluation of access rights granted to applicants relevant to financial accounting and reporting systems, and tested resolution of a sample of exceptions and some IT General Controls.</li> <li>▶ Tested sample of specific application controls for key financial reporting controls.</li> <li>▶ In addition, we also reviewed IT Governance of the Company on a sample basis.</li> </ul>

<b>Valuation of inventory</b>	
<p>The balance of inventory of the Company at the year-end 30 June 2024 was Tk. 751,871,833 ( BDT 807,413,794 30 June 2023). Inventories are carried at the lower of cost and net realizable value. As a result, the Directors apply judgment in determining the appropriate values for slow-moving or obsolete items.</p>	<p>We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory and related provisions by:</p> <ul style="list-style-type: none"> <li>▶ evaluating the design and implementation of key inventory controls operating across the Company in respect of inventory management;</li> <li>▶ to attend the physical inventory counts and reconciling the count results to the inventory listings to test the completeness, of data;</li> <li>▶ to review the inventory costing procedures and methodology.</li> <li>▶ comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete;</li> <li>▶ reviewing the historical accuracy of inventory provisioning, and the level of inventory write-offs during the year; and</li> <li>▶ Challenging the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow- moving/obsolete stock are valid and complete.</li> </ul>
<p>Details of inventories are shown In Note 7.</p>	



### **Information Other than the Financial Statements and Auditor's Report Thereon**

Management is responsible for information other than financial statements and auditor's report. The other information comprises of the Director's Report, Corporate Governance Compliance Report and Management Discussion and Analysis. We expect to receive this other information after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, omissions, intentional misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

In accordance with the Companies Act, 1994, the Securities Exchange Commission Rule, 2020 and the other applicable laws and regulations, we also report the following:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- (c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- (d) The expenditures incurred were for the purpose of the Company's business.

  
**Hedayet Ullah FCA**  
 Senior Partner (Enrollment No. 0281)  
**K. M. HASAN & CO.**  
 Chartered Accountants  
 DVC No: 2411050281AS948248

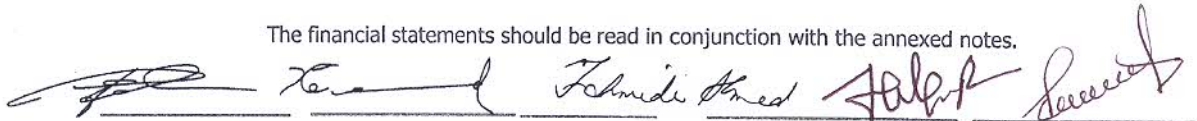
**Place: Dhaka**  
 Dated: 28 October 2024



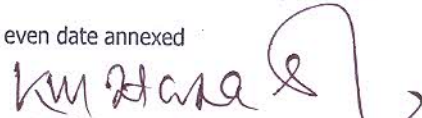
**aamra technologies limited**  
**Statement of Financial Position**  
As at 30 June 2024

Particulars	Notes	Amount in Taka	
		30 June 2024	30 June 2023
<b>Assets:</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	4	764,295,387	633,340,474
Capital Work-in-Progress	5	-	199,709,800
Intangible Assets	6	19,415,325	24,269,156
<b>Total Non-Current Assets</b>		<b>783,710,712</b>	<b>857,319,430</b>
<b>Current Assets</b>			
Inventories	7	751,871,833	807,413,794
Trade & Others Receivables	8	511,436,908	894,282,944
Advances, Deposits & Prepayments	9	714,018,489	723,501,782
Cash & Cash Equivalents	10	11,221,149	12,323,972
<b>Total Current Assets</b>		<b>1,988,548,379</b>	<b>2,437,522,492</b>
<b>Total Assets</b>		<b>2,772,259,091</b>	<b>3,294,841,922</b>
<b>Equity and Liabilities:</b>			
<b>Equity attributable to shareholders</b>			
Share Capital	11	647,074,420	647,074,420
Share Premium	12	502,608,496	502,608,496
Retained Earnings	13	256,536,651	329,149,916
<b>Total Equity</b>		<b>1,406,219,567</b>	<b>1,478,832,832</b>
<b>Non-Current Liabilities</b>			
Long Term Loan (Non-Current Portion)	14.1	331,067,479	249,034,505
Deferred Tax Liability	15	34,460,127	35,170,535
<b>Total Non-Current Liabilities</b>		<b>365,527,606</b>	<b>284,205,040</b>
<b>Current Liabilities</b>			
Short Term Loan	16	129,560,343	349,286,935
Long Term Loan (Current Portion)	14.2	118,293,153	189,713,544
Trade & Others Payable	17	634,604,517	833,758,025
Advance Against Sale	18	71,206,464	64,574,613
Other's Liabilities	19	28,247,405	71,109,067
Provision for Income Tax	20	9,178,449	14,416,452
Unclaimed Dividend Account	21	6,656,099	6,179,926
Provision for WPPF		2,765,488	2,765,488
<b>Total Current liabilities</b>		<b>1,000,511,918</b>	<b>1,531,804,050</b>
<b>Total Liabilities</b>		<b>1,366,039,524</b>	<b>1,816,009,090</b>
<b>Total Equity and Liabilities</b>		<b>2,772,259,091</b>	<b>3,294,841,922</b>
<b>Net Asset Value Per Share (NAVPS)</b>	28.5	<b>21.73</b>	<b>22.85</b>

The financial statements should be read in conjunction with the annexed notes.

  
**Chairman      Managing Director      Director      Chief Financial Officer      Company Secretary**

Signed in terms of our separate report of even date annexed

  
**Hedayet Ullah FCA**  
Senior Partner (Enrollment No. 0281)  
**K. M. HASAN & CO.**  
Chartered Accountants  
DVC No: 2411050281AS948248


Place: Dhaka, Bangladesh  
Dated: 28 October 2024



**aamra technologies limited**  
**Statement of Profit or Loss & Other Comprehensive Income**  
For the year ended 30 June 2024

Particulars	Notes	Amount in Taka	
		30 June 2024	30 June 2023
Revenue	22	636,557,618	1,542,308,449
Cost of goods & service sold	23	(509,339,734)	(1,325,739,673)
<b>Gross Profit</b>		<b>127,217,884</b>	<b>216,568,776</b>
Operating expenses	24	(63,913,453)	(102,329,132)
<b>Operating Profit</b>		<b>63,304,431</b>	<b>114,239,643</b>
Other income	25	44,501	232,343
<b>Net profit before financial expense</b>		<b>63,348,932</b>	<b>114,471,986</b>
Financial expenses	26	(70,645,399)	(56,396,738)
<b>Net profit before WPPF</b>		<b>(7,296,467)</b>	<b>58,075,248</b>
Workers Profit Participation Fund (WPPF)		-	(2,765,488)
<b>Net profit before Tax</b>		<b>(7,296,467)</b>	<b>55,309,760</b>
<b>Provision for income tax:</b>			
Provision for Income Tax	20	(1,319,766)	(7,306,640)
Deferred tax	15	710,408	(2,772,375)
<b>Net profit after tax</b>		<b>(7,905,823)</b>	<b>45,230,745</b>
Add: Other Comprehensive Income		-	-
<b>Total Comprehensive Income</b>		<b>(7,905,823)</b>	<b>45,230,745</b>
<b>Earnings Per Share (Per Value Tk. 10.00)</b>	28.1	<b>(0.12)</b>	<b>0.70</b>

The financial statements should be read in conjunction with the annexed notes.

  
Chairman      Managing Director      Director      Chief Financial Officer      Company Secretary

Signed in terms of our separate report of even date annexed

Place: Dhaka, Bangladesh  
Dated: 28 October 2024

  
**Hedayet Ullah FCA**  
Senior Partner (Enrollment No. 0281)  
**K. M. HASAN & CO.**  
Chartered Accountants  
DVC No: 2411050281AS948248



**aamra technologies limited**  
Statement of Changes in Equity  
For the year ended 30 June 2024

Particulars	Amount in Taka			
	Ordinary Share Capital	Share Premium	Retained Earnings	Total
<b>Balance Brought Forward at July 01, 2023</b>	647,074,420	502,608,496	329,149,916	1,478,832,832
Profit/(Loss) during the year	-	-	(7,905,823)	(7,905,823)
10% Cash Dividend for the year 2023	-	-	(64,707,442)	(64,707,442)
<b>Balance Carried Forward at June 30, 2024</b>	<b>647,074,420</b>	<b>502,608,496</b>	<b>256,536,651</b>	<b>1,406,219,567</b>

For the year ended 30 June 2023

Particulars	Amount in Taka			
	Ordinary Share Capital	Share Premium	Retained Earnings	Total
<b>Balance Brought Forward at July 01, 2022</b>	610,447,570	502,608,496	357,260,961	1,470,317,027
6% Stock Dividend for the year 2022	36,626,850	-	(36,626,850)	-
Profit/(Loss) during the year	-	-	45,230,744	45,230,744
6% Cash Dividend for the year 2022	-	-	(36,714,939)	(36,714,939)
<b>Balance Carried Forward at June 30, 2023</b>	<b>647,074,420</b>	<b>502,608,496</b>	<b>329,149,916</b>	<b>1,478,832,832</b>

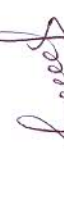
The financial statements should be read in conjunction with the annexed notes.

 \_\_\_\_\_  
Chairman

 \_\_\_\_\_  
Managing Director


 \_\_\_\_\_  
Director

 \_\_\_\_\_  
Chief Financial Officer

 \_\_\_\_\_  
Company Secretary

Signed in terms of our separate report of even date annexed

Place: Dhaka, Bangladesh  
Dated: 28 October 2024

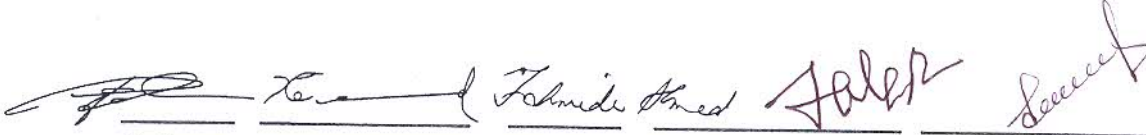
  
Hedayet Ullah FCA  
Senior Partner (Enrollment No. 0281)  
**K. M. HASAN & CO.**  
Chartered Accountants  
DVC No: 2411050281AS948248



**aamra technologies limited**  
**Statement of Cash Flows**  
For the year ended 30 June 2024

Particulars	Amount in Taka	
	30 June 2024	30 June 2023
<b>Cash flow from operating activities</b>		
Cash received from customers & other	1,026,080,006	1,599,639,750
Cash paid to suppliers & other	(613,491,362)	(1,182,281,989)
Operating expenses paid	(56,936,263)	(92,384,186)
Advance income tax paid	(12,764,527)	(24,730,141)
Financial expenses paid	(70,645,399)	(56,396,739)
<b>Net cash provided by/ (used in) operating activities</b>	<b>272,242,455</b>	<b>243,846,696</b>
<b>Cash flow from investing activities</b>		
Acquisition of fixed assets	-	(53,236,165)
Capital Work in progress	-	(199,709,800)
<b>Net cash used in investing activities</b>	<b>-</b>	<b>(252,945,965)</b>
<b>Cash flow from financing activities</b>		
Dividend Paid	(64,231,268)	(35,872,399)
Short-Term Loan (Paid)/Received	(219,726,592)	320,278
Long-Term Loan (Paid)/Received	10,612,583	45,605,152
<b>Net cash provided by/ (used in) financing activities</b>	<b>(273,345,278)</b>	<b>10,053,030</b>
<b>Net cash increase/ decrease</b>	<b>(1,102,823)</b>	<b>953,761</b>
Net effect of currency exchange on Cash in current year	-	-
Cash & cash equivalent at the beginning of the year	12,323,972	11,370,211
<b>Cash &amp; cash equivalent at the end of the year</b>	<b>11,221,149</b>	<b>12,323,972</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>4.21</b>	<b>3.77</b>

The financial statements should be read in conjunction with the annexed notes.

  
**Chairman    Managing Director    Director    Chief Financial Officer    Company Secretary**

Signed in terms of our separate report of even date annexed

**Place: Dhaka**  
Dated: 28 October 2024



**aamra technologies limited**  
**Notes to the Financial Statements**  
As at and for the year ended 30 June 2024

**1. Structure of the Organization:**

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at Safura Tower (9th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

**1.1 Nature of Business:**

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I) aamra 2012-1 date 12-04-2012.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

**2 Basis for Preparation**

These financial statements are prepared on historical cost basis in accordance with International Financial Reporting Standards (IFRS) and International Accounting Standard (IAS). The disclosures of information are made in accordance with the requirements of the Companies Act, 1994 and the Financial statements have been prepared in accordance with IAS-1 (presentation of financial statements) using the accrual basis of accounting except cashflow statement. In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income

**2.1 Other Regulatory Compliances:**

The Company is also required to comply with the following major legal provisions in addition to the Companies Act, 1994 and other applicable laws and regulations:

1. The Securities & Exchange Commission Rules, 2020;
2. The Bangladesh Telecommunication Act, 2001;
3. The Income Tax Act, 2023;
4. The Value Added Tax and Supplementary Duties Act, 2012;
5. The Value Added Tax and Supplementary Duties Rules, 2016;
6. The Custom Act, 1969;
7. Bangladesh Labour Act, 2006 Amended in 2013 and
8. Bangladesh labour Rules, 2015.



## **2.2 Complete Set of Financial Statements**

The Financial Statement comprises of following statements:

- \* Statement of Financial Position;
- \* Statement of Profit or Loss and Other Comprehensive Income;
- \* Statement of Changes in Equity;
- \* Statement of Cash Flows and
- \* Notes to the Financial Statement.

## **2.3 Functional and presentation currency:**

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

## **2.4 Use of Judgements Estimate:**

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

## **2.5 Going Concerns:**

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

## **2.6 Reporting Period:**

The reporting period covers 01 July 2023 to 30 June 2024.

## **2.7 Comparative Information and Re-Arrangement Thereof:**

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

## **3 Significant Accounting Policies:**

### **3.1 Property, Plant & Equipment:**

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.



Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of IAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis .Depreciation is calculated at the following rates on reducing balance basis.

<u>Items</u>	<u>Rate</u>
Furniture & Fixture	10%
Office Equipment	10%
Interior Decoration	10%
Computer Equipment's	25%
Motor Vehicle	10%
Equipment for R & D	10%
Data Center	10%
Infrastructure Equipment	10%
ERP & Inventory Software	20%

### **3.2 Capital Work in Progress:**

Capital work in progress represent the cost incurred for acquisition and/or infrastructure equipment items of property, plant and equipment that are not ready for use which is measured at cost. No depreciation is charged capital work in progress.

### **3.3 Intangibles Assets:**

Intangible assets i.e. Accounting Software as shown in note - 6 are stated at cost less amortization value. Cost represents cost of acquisition and include installation cost and other directly attributable cost. Amortization of Intangible assets are charged as full month basis from following their acquisition date. Amortization rates for intangible assets are 20%. Under IAS 38: Intangible assets.

### **3.4 Valuation of Inventories:**

Inventories are valued in accordance with IAS 2: "Inventories" i.e. at cost or estimated net realizable value whichever is lower. Inventories are stated at cost because of net realizable value is higher than Cost.

### **3.5 Trade and Other Receivables:**

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

### **3.6 Advances, Deposits & Prepayments:**

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.



### **3.7 Cash and Cash Equivalents:**

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

### **3.8 Interest - bearing borrowings**

Interest- bearing bank loan and overdrafts are recorded at the amount of proceeds received, net off transaction costs. Borrowing costs directly attributable to the acquisition and construction of plant and equipment are capitalized as part of the cost of those assets, until such time as the assets are ready for their intended use in accordance with "IAS - 23". All other borrowing costs are charged to the statement of profit or loss and other comprehensive income as an expense in the period in which they are incurred.

### **3.9 Accrued Expenses and Other Payables:**

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

### **3.10 Provision for Expenses:**

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

### **3.11 Provision for Current Tax:**

Provision for current tax has been made as per rates prescribed in Finance Act 2024 and the Income Tax Act 2023 and the Income Tax Ordinance, 1984 (Whereas applicable) on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes". The corporate income tax return has submitted for assessment year 2023-2024.

### **3.12 Deferred Tax:**

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2024.



### **3.13 Revenue Recognition:**

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

The company's turnover decreased significantly for the fiscal year ending June 30, 2024, as a result of the BTRC's continued sanctions on IIG sales, which typically account for about 70% of total turnover. However, the company is working diligently to overcome the issues with BTRC and resume IIG sales as soon as possible.

### **3.14 Operating Segment**

That engage in business activities from which it may earn revenues and incur expenses.(including revenue and expenses relating to transactions with other components of the same entity);

Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance; and for which discrete financial information is available.

### **3.15 Earnings Per Share (EPS):**

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the weighted average number of ordinary shares are held during the year. EPS for the comparative period is restated, where applicable due to the effect of bonus issue.

### **3.16 Foreign Currency transaction:**

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Profit or Loss and Other Comprehensive Income.

### **3.17 Number of Employees:**

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 116. None of them were receiving below Taka 3,000 per month.

### **3.18 Statement of Cash Flows:**

The Statement of Cash Flows has been prepared in accordance with the requirements of "IAS 7: Statement of Cash Flows" using direct method as well as in the indirect method for operation cash flow.



### **3.19 Events After Reporting Period:**

The Board of Directors in its 256 th meeting held on 28 October 2024 recommended 1% cash dividend for the year ended 30 June 2024. This will be placed to the shareholders in the 35th Annual General Meeting (AGM) for their approval.

Dividend declared after the balance sheet date has not been classified as liability at the balance sheet date as does not constitute present obligation under IAS-37.

### **3.20 Related Party Disclosures:**

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by IAS 24 : Related party Disclosures have been disclosed in note-30 to the financial statements.

### **3.21 Employee Benefits:**

The company has provided the following benefits for their employees:

#### **(a) Defined Contribution Plan**

The company previously maintained a provident fund for its employees, which was governed by the rules of a recognized contributory provident fund scheme. As of July 01, 2023 the provident fund has been closed by the trustee as per DEED of TRUST clause 37 and 249th board meeting was held on Sunday, January 29, 2023.

#### **(b) Insurance Scheme**

Employees of the company are covered under group life insurance scheme & Medical Insurance.

### **3.22 Workers' Profit Participation Fund:**

Regarding establishment of WPPF under the labour law the board approved and implemented the application of WPPF from 1st July 2022.

As the company couldn't manage to make payment to employees within the time frame specified by section 234 (b) of the Bangladesh Labour Act 2006, it is now compelled to pay employees with relevant interest in accordance with section 240(3).



**3.23 Compliance with Financial Reporting Standards as applicable in Bangladesh subject to departure**

IFRS No.	IFRS Title	Compliance Status
1	First-time adoption of International Financial Reporting	Not Applicable
2	Share-based Payment	Not Applicable
3	Business Combinations	Not Applicable
4	Insurance Contracts	Not Applicable
5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	Financial Instruments: Disclosures	Complied
8	Operating Segments	Complied
10	Consolidated Financial Statements	Not Applicable
11	Joint Arrangements	Not Applicable
12	Disclosure of Interests in other Entities	Not Applicable
13	Fair Value Measurement	Complied
16	Lease *Note as per IFRS -16 Paragraph B-34.	Not Applicable

IAS No.	IAS Title	Compliance Status
1	Presentation of Financial Statements	Complied
2	Inventories	Complied
7	Statement of Cash Flows	Complied
8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
10	Events after the Reporting Period	Complied
11	Construction Contracts	Not Applicable
12	Income Taxes	Complied
16	Property, Plant & Equipment	Complied
17	Leases	Not Applicable
18	Revenue	Complied
19	Employee Benefits	Complied
20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
21	The Effects of Changes in Foreign Exchange Rates	Complied
23	Borrowing Costs	Complied
24	Related Party Disclosures	Complied
26	Accounting and Reporting by Retirement Benefit Plans	Complied
27	Separate Financial Statements	Not Applicable
28	Investments in Associates and Joint Ventures	Not Applicable
29	Financial Reporting in Hyperinflationary Economics	Not Applicable
31	Interest in Joint Ventures	Not Applicable
32	Financial Instruments: Presentation	Complied
33	Earnings per Share	Complied
34	Interim Financial Reporting	Complied
36	Impairment of Assets	Complied
37	Provisions, Contingent Liabilities and Contingent Assets	Complied
38	Intangible Assets	Complied
39	Financial Instruments: Recognition and Measurement	Complied
40	Investment Property	Not Applicable
41	Agriculture	Not Applicable



Amount in Taka	
30 June 2024	30 June 2023

#### 4 Property, Plant & Equipment

Furniture & Fixture	1,471,402	1,634,892
Office Equipment	1,699,438	1,888,264
Interior Decoration	3,267,406	3,630,452
Computer & Accessories	2,140,471	2,853,961
Motor vehicle	761,097	845,663
Equipment for R & D	5,489,472	6,099,413
Data Center	28,731,548	31,923,942
IIG Equipment	720,734,553	584,463,887
	<b>764,295,387</b>	<b>633,340,474</b>

\* Details of Property, Plant & Equipment are shown in Annexure- A

#### Cost Value of Assets

Opening balance	1,343,665,254	1,091,856,175
Add : Addition during the year	199,709,800	251,809,079
Less: Adjustment during the year	-	-
	<b>1,543,375,054</b>	<b>1,343,665,254</b>

#### Accumulated Depreciation :

Opening balance	710,324,780	603,201,664
Add : Depreciation during the year	68,754,886	107,123,116
Less: Adjustment during the year	-	-
	<b>779,079,666</b>	<b>710,324,780</b>

#### Written Down Value

	<b>764,295,387</b>	<b>633,340,474</b>
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#### 5 Capital Work-in-Progress

Opening Balance	199,709,800	198,572,914
Add: Addition during the year	-	199,709,800
Less: Adjustment During the year	(199,709,800)	(198,572,914)
	<b>-</b>	<b>199,709,800</b>

#### 6 Intangible Assets

ERP & Inventory Software	19,415,325	24,269,156
	<b>19,415,325</b>	<b>24,269,156</b>

#### Intangible Assets

Details of Intangible Assets are shown in the Annexure-A

#### Cost Value of Assets :

Opening balance	210,090,535	210,090,535
Add : Addition during the year	-	-
Less: Adjustment during the year	-	-
	<b>210,090,535</b>	<b>210,090,535</b>

#### Accumulated Amortization

Opening balance	185,821,379	179,754,089
Add : Amortization during the year	4,853,831	6,067,289
Less: Adjustment during the year	-	-
	<b>190,675,210</b>	<b>185,821,379</b>

#### Written Down Value

	<b>19,415,325</b>	<b>24,269,156</b>
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Amount in Taka	
30 June 2024	30 June 2023

## 7 Inventories

The break up is as follows:

### Hardware, Equipment & Software: 30 June 2024

	Qty		
Cisco Juniper Products	135	11,094,817	12,320,597
Diebold ATM, Spare	-	-	11,750,864
Hypercom	29703	103,676,576	103,105,809
NBS spare parts	3176	64,648,855	64,869,105
Software	171	235,604,623	276,938,767
Sun Spare	807	336,846,962	338,428,652
	<b>33992</b>	<b>751,871,833</b>	<b>807,413,794</b>

Above inventories are in good and saleable condition and can be used in the operation if necessary. The management of the company believe that all these inventories are realizable at least equal to its' carrying amount or reimbursement form the respective suppliers through returning the inventories to the suppliers when necessary.

## 8 Trade & Other Receivables

Trade and Other Receivables	511,436,908	894,282,944
	<b>511,436,908</b>	<b>894,282,944</b>

### Aging Schedule of Trade Receivable:

Below 30 days	111,235,792	194,503,505
Within 31-60 days	117,715,809	205,834,265
Within 61-90 days	129,039,697	225,634,869
Within 91 -120 days	5,902,417	10,320,786
Within 121 -150 days	7,223,977	12,631,626
Within 151 -180 days	14,381,609	25,147,242
Within 181 -270 days	13,284,915	23,229,597
Within 271 -1 year	21,355,066	37,340,816
Above 1 year	91,297,626	159,640,238
	<b>511,436,908</b>	<b>894,282,944</b>

## 9 Advances, Deposits & Prepayments

Advance & Deposit Against Office Rent	1,012,000	1,012,000
Deposit for Telephone	2,288,560	2,288,560
VAT Deduction at Source	578,227	6,247,848
Advance Income Tax ( AIT ) (Note 9.1)	279,256,853	273,050,093
Bank Guarantee, Performance Security & Tender Deposit (Note 9.2)	107,458,059	101,611,255
Advance Against Expenses (Note 9.3)	176,585,474	162,586,483
Advance for Inventories & Services: Advance against LC Margin	146,839,316	176,705,543
	<b>714,018,489</b>	<b>723,501,782</b>

### 9.1 Advance Income Tax ( AIT )

Opening Balance	273,050,093	272,168,936
Add: Addition during the year	12,764,528	24,730,141
Less: Adjustment During the year	(6,557,768)	(23,848,984)
	<b>279,256,853</b>	<b>273,050,093</b>



Amount in Taka	
30 June 2024	30 June 2023

## 9.2 Bank Guarantee, Performance Guarantee, Tender Deposit & Security Deposit:

Al Arafah Islami Bank Ltd	209,000	609,000
Bangladesh Army	875,000	875,000
Bangladesh Bank	372,500	372,500
Bangladesh Submarine Cable Company Limited	67,123,130	67,123,130
Bangladesh Telecommunication Communication Limitec	24,264,029	24,264,029
Bangladesh Telecommunication Regulatory Commission	23,000	23,000
Bangla phone	185,000	185,000
Bank Asia Limited	32,000	32,000
Biman BD Airlines	5,346	5,346
Bkash	211,372	-
BRAC Bank Ltd	282,500	282,500
Central Depository Bangladesh Limited	400,000	400,000
Commissioner of Customs	4,642,437	1,138,995
Dutch Bangla Bank Limited	105,000	30,000
Exim Bank	100,408	-
Fiber @ home Ltd	1,092,500	1,092,500
Hotel Saint Martin Ltd.	100,000	100,000
IFIC Bank Ltd	10,000	10,000
Islami Bank Bangladesh Limited	882,275	764,150
Mutual Trust Bank Limited	436,125	436,125
NCC Bank Limited	280,000	285,000
NRB Commercial Bank Ltd.	25,000	25,000
Prime Bank Limited	7,000	7,000
Pubali Bank Ltd.	908,088	1,091,655
Robi Axiata	100,000	100,000
Shakti Foundation	55,000	55,000
Social Islami Bank Ltd	-	500,000
Sonali Bank Limited	174,500	60,000
Southeast Bank Ltd.	123,800	50,050
The City Bank Ltd	2,202,250	1,119,250
Trust Bank Ltd	1,655,775	-
United Commercial Bank Limited	350,025	350,025
Warehouse Rent	225,000	225,000
	<b>107,458,059</b>	<b>101,611,255</b>

## 9.3 Advance Against Expenses

Advance to Suppliers	141,446,735	131,548,684
Prepayment Expenses	35,138,739	31,037,799
	<b>176,585,474</b>	<b>162,586,483</b>

## 10 Cash and Cash Equivalents

Cash in Hand	44,285	10,449
Cash at Bank (Note 10.1)	6,413,152	8,218,704
Balance with capital market stabilization fund	4,763,712	4,094,819
	<b>11,221,149</b>	<b>12,323,972</b>

### 10.1 Cash at Bank:

**Standard Chartered Bank**  
Branch Name : Banani Branch  
A/C#01-1309303-01

	4,648	5,338
	<b>4,648</b>	<b>5,338</b>

**Mercantile Bank Limited**  
Branch Name : Banani Branch  
A/C#110611125633131

	24,237	11,187
	<b>24,237</b>	<b>11,187</b>



**Janata Bank Ltd**  
Branch Name : Banani Branch  
AC#010015384185

**BRAC Bank Limited**  
Branch Name : Banani Branch  
A/C No.- 1507200398915001

**Dhaka Bank Limited**  
Branch Name : Banani Branch  
A/C No.- 2061002742  
A/C No.- 2061004383  
A/C No.- 2061501872

**Dutch Bangla Bank Limited**  
Branch Name : Banani Branch  
A/C No.- 103110112051  
A/C No.- 10311054559  
A/C No.-10311028506

**The City Bank Limited**  
Branch Name : Principal Branch  
A/C No.- 2921274263001  
A/C No.- 5121274263001(USD)  
A/C No.- 5121274263002(GBP)  
A/C No.- 5121274263003(EUR)  
A/C No.- 1101127576001  
A/C No.-01127576005

The company has three foreign currency accounts (USD,GBP and EUR) mentioned above with The city Bank Ltd.

**Eastern Bank Limited**  
Branch Name : Banani Branch  
A/C No.- 1161350064323

**Bank Asia Limited ( Banani branch)**  
A/C No.- RQ- 0124200021  
A/C No.- 01233053048  
A/C No.-01236050613

**Shahjalal Islami Bank Limited**  
Branch Name : Banani Branch  
A/C No-4013-11100000978  
A/C No-4013-11100005958  
A/C No-4013-11100005990  
A/C No -4013-13100000904  
A/C No-4013-13100000938  
A/C No-4013-13100000947  
A/C No-4013-13100000973  
A/C No-4013-13100000988  
A/C No-4013-13100000966  
A/C No-4013-13100001013

Amount in Taka	
30 June 2024	30 June 2023

4,980	274,150
<b>4,980</b>	<b>274,150</b>

11,514	157,280
<b>11,514</b>	<b>157,280</b>

1,210	1,900
645	305
311,378	308,279
<b>313,233</b>	<b>310,484</b>

50,655	472,533
64,188	-
288,881	1,380,123
<b>403,724</b>	<b>1,852,656</b>

330,852	331,498
74,828	74,828
21,750	21,750
33,725	33,725
624,400	625,590
5,771	6,461
<b>1,091,326</b>	<b>1,093,852</b>

294,293	521,186
<b>294,293</b>	<b>521,186</b>

486	486
50,709	95,555
575	24,006
<b>51,770</b>	<b>120,047</b>

424,089	424,030
2,231,746	266,146
483	283,658
5,343	5,224
4,893	109,707
4,313	10,834
5,854	673,385
976,694	986,048
4,362	19,322
482,529	
<b>4,140,305</b>	<b>2,778,355</b>



	Amount in Taka	
	30 June 2024	30 June 2023
<b>Mutual Trust Bank</b> Branch Name : Banani Branch A/C No.-00340320000262	73,967	15,389
	<b>73,967</b>	<b>15,389</b>
<b>NCC Bank Ltd</b> Branch Name : Banani Branch AC#050-0210007713	1,516	4,494
	<b>1,516</b>	<b>4,494</b>
<b>NRB Bank Ltd</b> AC No.-1022010063304	275	275
	<b>275</b>	<b>275</b>
<b>Islami Bank BD Ltd.-</b> A/C#20503910100023005	10,395	1,070,947
	<b>10,395</b>	<b>1,070,947</b>
<b>Commercial Bank of Ceylon</b> AC#1818004004	(13,033)	3,062
	<b>(13,033)</b>	<b>3,062</b>
	<b>6,413,152</b>	<b>8,218,704</b>

#### 11 Share Capital

This is made up as follows:

##### Authorized Capital

100,000,000 shares @ Tk. 10 each

**1,000,000,000**      **1,000,000,000**

##### Issued, Subscribed & Paid up Capital:

The Board of Directors in its 256 th meeting held on 28 October 2024 recommended 1% cash dividend for the year ended 30 June 2024. This will be placed to the shareholders in the 35th Annual General Meeting (AGM) for their approval.

Opening balance	647,074,420	610,447,570
Add: Stock Dividend for the year 2023	-	36,626,850
	<b>647,074,420</b>	<b>647,074,420</b>

The detail of shareholding positions are as follows:

##### Percentage of shareholding positions:

Name of shareholders	% of holders		2023-24	2022-23
	2023-24	2022-23		
Sponsor	30.01%	30.01%	19,418,373	19,418,373
Institutions	34.79%	32.11%	22,510,657	20,774,850
General Public	35.20%	37.88%	22,778,412	24,514,219
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>64,707,442</b>	<b>64,707,442</b>

##### Classification of shareholders by range of numbers held:

Class Interval	No of Shareholders		Paid up Share	Paid up Share
	2024	2023		
00001-10000	7718	7523	8,958,763	8,111,461
10001-20000	225	203	3,240,940	2,943,773
20001-30000	74	64	1,813,251	1,565,185
30001-40000	34	40	1,184,881	1,421,456
40001-50000	20	19	932,643	890,254
50001-60000	21	19	1,147,672	1,054,831
60001-70000	11	11	704,897	702,273
70001-80000	9	7	673,631	519,861
80001-90000	5	7	427,007	605,615
90000-1000000000	85	91	45,623,757	46,892,733
<b>Total</b>	<b>8,202</b>	<b>7,984</b>	<b>64,707,442</b>	<b>64,707,442</b>



Amount in Taka	
30 June 2024	30 June 2023

As per the consent letter of Securities and Exchange Commission Ref # SEC/CI/IPO-151/2011-1125 dated March 04, 2012 aamra technologies limited raised additional capital by issuing 21,572,000 share at a rate Tk. 24.00 each (Including Tk. 14.00 per share as premium) through Initial Public Offer (IPO). Every member of the company holding equity shares have votes in proportion to his share in paid up equity capital of the company.

**Year-wise break-up of share capital:**

Year	Status	% of Bonus Share	Addition of Share	Paid-up Share	Paid-up Capital Amount
2012	Bonus	20% (B)		41,946,512	419,465,120
2013	Cash	10%(B) , 5% (C)	8,389,302	50,335,814	503,358,140
2014	Cash	10% (C)	5,033,581	55,369,395	553,693,950
2015	Cash	10% (C)	-	55,369,395	553,693,950
2016	Cash	10% (C)	-	55,369,395	553,693,950
2017	Cash	10% (C)	-	55,369,395	553,693,950
2018	Cash	10% (C)	-	55,369,395	553,693,950
2019	Cash	5%(B), 5% (C)	2,768,469	58,137,864	581,378,640
2020	Cash	10% (C)	-	58,137,864	581,378,640
2021	Cash	5%(B), 5% (C)	2,906,893	61,044,757	610,447,570
2022	Cash	6%(B), 6% (C)	3,662,685	64,707,442	647,074,420
2023	Cash	10% (C)	-	64,707,442	647,074,420

**12 Share Premium**

**502,608,496**

**502,608,496**

The Share Premium has been utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.

The share premium balance had arisen during IPO issue @14 per share in the year 2012. The balance share premium after adjusting IPO issue cos has been carried forwarded since then.

**13 Retained Earnings**

Opening balance	329,149,916	357,260,961
Add: Net profit after tax for the year	(7,905,823)	45,230,744
Less : Dividend for 2023	(64,707,442)	(73,341,789)
	<b>256,536,651</b>	<b>329,149,916</b>

**14 Long Term Loan**

Bangladesh Finance Limited	24,388,347	24,846,925
Lanka Bangla Finance Ltd.	216,252,913	191,854,919
NCC Bank Limited	52,149,651	50,169,841
Commercial Bank of Ceylon PLC	69,878,979	65,124,617
Bank Asia Ltd	86,690,743	106,751,747
	<b>449,360,632</b>	<b>438,748,049</b>

**14.1 Long Term Loan (Non-Current Portion)**

Bangladesh Finance Limited	18,329,067	13,505,485
Lanka Bangla Finance Ltd.	168,630,376	74,975,459
NCC Bank Limited	39,124,035	37,096,309
Commercial Bank of Ceylon PLC	48,238,419	37,084,205
Bank Asia Ltd	56,745,583	86,373,047
	<b>331,067,479</b>	<b>249,034,505</b>



Amount in Taka	
30 June 2024	30 June 2023

#### 14.2 Long Term Loan (Current Portion)

Bangladesh Finance Limited	6,059,280	11,341,440
Lanka Bangla Finance Ltd.	47,622,537	116,879,460
Commercial Bank of Ceylon PLC	21,640,560	28,040,412
Bank Asia Ltd	29,945,160	20,378,700
NCC Bank Ltd	13,025,616	13,073,532
	<b>118,293,153</b>	<b>189,713,544</b>

#### 15 Deferred Tax Liability

Opening balance	35,170,535	32,398,160
Addition/Adjustment during the year	(710,408)	2,772,375
	<b>34,460,127</b>	<b>35,170,535</b>

#### Deferred Tax Expenses/(Income)

##### Carring amount of Assets

Property Plant and Equipment	764,295,387	633,340,474
Intangible Assets	19,415,325	24,269,156

##### Accounting base Assets

	<b>783,710,712</b>	<b>657,609,630</b>
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##### Tax Base Assets

Property Plant and Equipment	613,308,366	482,133,666
Intangible Assets	17,246,228	19,162,476

##### Tax Base Assets

	<b>630,554,595</b>	<b>501,296,142</b>
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##### Taxable Temporary difference

	<b>153,156,118</b>	<b>156,313,489</b>
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##### Deferred Tax (Assets)/Liability

	34,460,127	35,170,535
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##### Opening deferred Tax

	35,170,535	32,398,160
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##### Provision made for current year

	<b>710,408</b>	<b>(2,772,375)</b>
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To find out the tax base value of Property, Plant and equipment depreciation rates of major portion of assets have been reduced resulting increased written down value of assets and also reduction of temporary difference.

#### 16 Short Term Loan

Eastern Bank Limited	61,817,780	61,208,375
Shahjalal Islami Bank LTR	1,078,329	16,957,136
Commercial Bank of Ceylon	-	7,564,353
Factoring Loan	(405,386)	150,743,094
Work Order Finance	67,069,619	112,813,977
	<b>129,560,343</b>	<b>349,286,935</b>

#### 17 Trade & Others Payable

Trade & Others Payable Except BTRC	537,103,752	671,236,735
Payable to BTRC for Revenue Sharing (Note: 17.1)	97,500,765	162,521,290
	<b>634,604,517</b>	<b>833,758,025</b>



		Amount in Taka	
		30 June 2024	30 June 2023
<b>17.1 Payable to BTRC for Revenue Sharing:</b>			
Bandwidth sales during the year		312,366,448	1,301,613,763
Less : Value Added Tax (VAT)		14,874,593	61,981,608
<b>Net Revenue during the year</b>		<b>297,491,855</b>	<b>1,239,632,155</b>
Revenue sharing during the year		34,211,563	142,557,698
<b>Opening balance</b>		<b>162,521,290</b>	<b>294,970,299</b>
Less : Payment & Adjustment made to BTRC		99,232,088	275,006,707
		<b>97,500,765</b>	<b>162,521,290</b>
<b>18 Advance Against Sale</b>			
aamra networks limited		3,500,000	3,500,000
BKASH Limited		-	27,527,500
GIGA TECH		-	4,697,674
South East Bank Limited		-	7,375,000
Spectrum Eng. Limited		-	520,975
Trust Bank Limited		33,115,500	-
The City Bank Limited		34,590,964	20,953,464
		<b>71,206,464</b>	<b>64,574,613</b>
<b>19 Other's Liabilities</b>			
Salary & Allowances		8,912,718	7,310,743
Provision for Service warranty		-	183,156
Deferred Revenue		-	1,210,359
Provident Fund		7,641,388	9,400,601
Audit & Tax Consultancy Fee		341,500	287,750
Bad Debts provision		2,181,287	35,354,096
Tax and vat payable		9,170,513	17,362,362
		<b>28,247,405</b>	<b>71,109,067</b>
<b>20 Provision for Income Tax</b>			
Opening balance		14,416,452	30,958,795
Add : Addition during the year		1,319,766	7,306,640
Less : Paid / Adjusted during the year		(6,557,768)	(23,848,984)
		<b>9,178,449</b>	<b>14,416,452</b>
<b>20.1 Provision for Current Tax</b>			
Taxable revenue	Note: 18	219,960,945	416,607,238
<b>Allowable cost of goods sold:</b>			
Taxable Cost of goods sold	Note: 19	(196,323,951)	(325,764,342)
Add: Excess taxable depreciation		2,066,349	(8,993,348)
<b>Total Allowable cost of goods sold</b>		<b>(194,257,602)</b>	<b>(334,757,690)</b>
Gross profit		25,703,342	81,849,548
<b>Allowable Administrative cost:</b>			
Allowable Administrative expense	Note: 20	(21,792,349)	(27,724,425)
Add: Excess taxable depreciation		1,091,022	(3,328,320)
<b>Total Allowable Administrative cost</b>		<b>(20,701,328)</b>	<b>(31,052,745)</b>
Allowable Other income		44,501	232,343
Allowable Finance cost		(28,280,914)	(18,555,189)
Profit before corporate Tax		(23,234,398)	32,473,957
Tax applicable Rate( Minimum tax 0.6% and 22.5%)		1,319,766	7,306,640
<b>Total Current Tax payable</b>		<b>1,319,766</b>	<b>7,306,640</b>



