

aamra technologies limited
Safura Tower (9th Floor)
20, Kemal Ataturk Avenue
Banani Commercial Area
Dhaka-1213



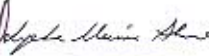
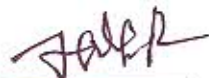

aamra technologies limited
FINANCIAL STATEMENTS (UN-AUDITED)
For half year ended 31 December 2023

Contents	Page No.
* Statement of Financial Position	1
* Statement of Profit or Loss and other Comprehensive Income	2
* Statement of Changes in Equity	3
* Statement of Cash Flows	4
* Financial Information	5
* Notes to the Financial Statements	6-16
* Annexure - A (Schedule of Property, Plant & Equipment)	17

aamra technologies limited
Statement of Financial Position
 As at 31 Dec 2023

Assets:	Notes	Dec - 2023 Taka	June - 2023 Taka
Non-Current Assets			
Property, Plant & Equipment	4	570,174,202	633,340,474
Capital Work-in-Progress		199,709,800	199,709,800
Intangible Assets	5	<u>21,842,241</u>	<u>24,269,156</u>
Total Non-Current Assets		<u>791,726,243</u>	<u>857,319,430</u>
Current Assets			
Inventories		806,074,329	807,413,794
Trade & Others Receivables		727,623,832	894,282,944
Advances, Deposits & Prepayments	6	751,601,120	723,501,782
Cash & Cash Equivalents	7	9,129,215	8,229,153
Balance with Capital Market Stabilization Fund		4,094,819	4,094,819
Total Current Assets		<u>2,298,523,314</u>	<u>2,437,522,492</u>
Total Assets		<u>3,090,249,556</u>	<u>3,294,841,922</u>
Equity and Liabilities:			
Equity attributable to shareholders			
Share Capital	8	647,074,420	647,074,420
Share Premium	9	502,608,496	502,608,496
Retained Earnings	10	<u>279,110,249</u>	<u>329,149,916</u>
Total Equity		<u>1,428,793,165</u>	<u>1,478,832,832</u>
Non-Current Liabilities			
Long Term Loan (Non-Current Portion)	11	293,304,941	249,034,505
Deferred Tax Liability	13	<u>26,306,687</u>	<u>35,170,535</u>
Total Non-Current Liabilities		<u>319,611,628</u>	<u>284,205,040</u>
Current Liabilities			
Short Term Loan	14	369,659,351	349,286,935
Long Term Loan (Current Portion)	12	166,809,648	189,713,544
Trade & Others Payable		597,092,142	833,758,025
Advance Against Sale	15	38,611,939	64,574,613
Outstanding for Liabilities		70,204,833	71,109,067
Provision for WPPF	16	3,584,943	2,765,488
Provision for Income Tax	17	25,001,626	14,416,452
Dividend Payable	18	70,880,281	6,179,926
Total Current liabilities		<u>1,341,844,763</u>	<u>1,531,804,049</u>
Total Liabilities		<u>1,661,456,391</u>	<u>1,816,009,089</u>
Total Equity and Liabilities		<u>3,090,249,556</u>	<u>3,294,841,922</u>
Net Asset Value Per Share (NAVPS)		22.08	22.85

The accounting policies and other notes form an integral part of the financial statements.


 Chairman	 Managing Director	 Director	 Chief Financial Officer	 Company Secretary
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Place: Dhaka, Bangladesh
 Dated: 30 January 2024

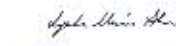
aamra technologies limited
Statement of Profit or Loss & Other Comprehensive Income
For the Half Year Ended 31 December, 2023

	Notes	Jul-Dec, 2023 Taka	Jul-Dec, 2022 Taka	Oct-Dec, 2023 Taka	Oct-Dec, 2022 Taka
Revenue	19	468,761,093	846,105,031	166,501,611	343,428,067
Cost of goods & service sold	20	(386,334,509)	(721,809,493)	(130,358,442)	(283,394,212)
Gross Profit		82,426,584	124,295,537	36,143,169	60,033,855
Operating expenses	21	(30,939,247)	(48,267,206)	(15,289,201)	(19,882,328)
Operating Profit		51,487,337	76,028,332	20,853,968	40,151,526
Other income		23,023	18,519	23,023	18,519
Net profit before financial expense		51,510,360	76,046,851	20,876,991	40,170,046
Financial expenses	22	(34,301,803)	(28,370,666)	(17,407,191)	(21,833,264)
Net profit before WPPF		17,208,556	47,676,184	3,469,799	18,336,781
Workers Profit Participation Fund (WPPF)		(819,455)	(2,270,294)	(165,329)	(873,180)
Net profit before Tax		16,389,101	45,405,890	3,304,571	17,463,601
Provision for income tax:		(1,721,326)	(12,531,242)	(675,802)	(7,922,297)
Provision for Income Tax	17	(10,585,174)	(12,874,563)	(5,107,726)	(7,657,203)
Deferred tax	13	8,863,848	343,321	4,431,924	(265,094)
Net profit after tax		14,667,775	32,874,648	2,628,768	9,541,304
Add: Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		14,667,775	32,874,648	2,628,768	9,541,304
Earnings Per Share (Per Value Tk. 10.00)		0.23	0.51	0.04	0.15

The accounting policies and other notes form an integral part of the financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Place: Dhaka, Bangladesh
Dated: 30 January 2024

aamra technologies limited
Statement of Changes in Equity
 For Half Year Ended 31 December 2023

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2023	647,074,420	502,608,496	329,149,916	1,478,832,832
Profit/(Loss) during the year	-	-	14,667,775	14,667,775
Dividends on ordinary shares	-	-	(64,707,442)	(64,707,442)
Balance Carried Forward at December 31, 2023	647,074,420	502,608,496	279,110,249	1,428,793,165

For 2nd Quarter Ended 31 December 2022

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2022	610,447,570	502,608,496	357,260,961	1,470,317,027
Profit/(Loss) during the year	-	-	32,874,648	32,874,648
Dividends on ordinary shares	-	-	(73,341,789)	(73,341,789)
Balance Carried Forward at December 31, 2022	610,447,570	502,608,496	316,793,821	1,429,849,887

The accounting policies and other notes form an integral part of the financial statements.

 Chairman
 Managing Director
 Director


 Chief Financial Officer


 Company Secretary

Place: Dhaka, Bangladesh
 Dated: 30 January 2024

aamra technologies limited
Statement of Cash Flows
 For Half Year ended 31 December 2023

Particulars	Amount in Taka	
	Jul-Dec, 2023	Jul-Dec, 2022
Cash flow from operating activities		
Cash received from customers & other	609,480,554	813,254,806
Cash paid to suppliers & other	(582,457,328)	(790,145,520)
Operating expenses paid	(26,984,842)	(43,294,733)
Advance income tax paid	(6,568,388)	(2,320,639)
Financial expenses paid	(34,301,803)	(40,529,128)
Net cash provided by/ (used in) operating activities	(40,831,807)	(63,035,213)
Cash flow from investing activities		
Acquisition of fixed assets	-	-
Capital Work in progress	-	-
Net cash used in investing activities	-	-
Cash flow from financing activities		
Dividend Paid	(7,088)	(133,167)
Payment to Capital Market Stabilization Fund	-	-
Short-Term Loan (Paid)/Received	20,372,416	(962,514)
Long-Term Loan (Paid)/Received	21,366,540	64,240,631
Net cash provided by/ (used in) financing activities	41,731,869	63,144,950
Net cash increase/ decrease	900,062	109,737
Net effect of currency exchange on Cash in current year	-	-
Cash & cash equivalent at the beginning of the year	8,229,153	7,611,208
Cash & cash equivalent at the end of the year	9,129,215	7,720,944
Net Operating Cash Flow Per Share (NOCFPS)	(0.63)	(0.97)

The accounting policies and other notes form an integral part of the financial statements.

 Chairman	 Managing Director	 Director	 Chief Financial Officer	 Company Secretary
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Place: Dhaka
 Dated: 30 January 2024

aamra technologies limited
Financial Information for Half Year Ended 31 December, 2023
As per 16(B) of DSE Listing Regulations - 2015

Particulars	Jul - Dec '23	Jul - Dec '22
Earnings per share (EPS)	0.23	0.51
Net Operating Cash Flow Per Share (NOCFPS)	(0.63)	(0.97)

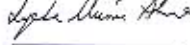
Particulars	31-Dec-23	30-Jun-23
Net Asset Value	1,428,793,165	1,478,832,832
Net Asset Value (NAV) per share	22.08	22.85



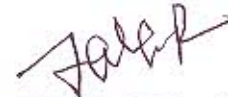
Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka, Bangladesh

Dated: 30 January 2024

aamra technologies limited
Notes to the Financial Statements
As at and for the Half year ended December 31, 2023

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at Safura Tower (9th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

1.1 Nature of Business:

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I) aamra 2012-1 date 12-04-2012.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2 Basis for Preparation

These financial statements are prepared on historical cost basis in accordance with International Financial Reporting Standards (IFRS) and International Accounting Standard (IAS). The disclosures of information are made in accordance with the requirements of the Companies Act, 1994 and the Financial statements have been prepared in accordance with IAS-1 (presentation of financial statements) using the accrual basis of accounting except cashflow statement. In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.1 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act, 1994 and other applicable laws and regulations:

1. The Securities & Exchange Commission Rules, 2020;
2. The Bangladesh Telecommunication Act, 2001;
3. The Income Tax Act, 2023;
4. The Value Added Tax and Supplementary Duties Act, 2012;
5. The Value Added Tax and Supplementary Duties Rules, 2016;
6. The Custom Act, 1969;
7. Bangladesh Labour Act, 2006 Amended in 2013 and
8. Bangladesh labour Rules, 2015.

2.2 Complete Set of Financial Statements

The Financial Statement comprises of following statements:

- * Statement of Financial Position;
- * Statement of Profit or Loss and Other Comprehensive Income;
- * Statement of Changes in Equity;
- * Statement of Cash Flows and
- * Notes to the Financial Statement.



2.3 Functional and presentation currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

2.4 Use of Judgements Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could differ from estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.5 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

2.6 Reporting Period:

The reporting period covers 01 July 2023 to 31 December 2023.

2.7 Comparative Information and Re-Arrangement Thereof:

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3 Significant Accounting Policies:

3.1 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of IAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis. Depreciation is calculated at the following rates on reducing balance basis.

Items	Rate
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%
Motor Vehicle	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%
ERP & Inventory Software	20%

3.2 Capital Work in Progress:

Capital work in progress represent the cost incurred for acquisition and/or infrastructure equipment items of property, plant and equipment that are not ready for use which is measured at cost. No depreciation is charged capital work in progress.



3.3 Intangibles Assets:

Intangible assets i.e. Accounting Software as shown in note - 6 are stated at cost less amortization value. Cost represents cost of acquisition and include installation cost and other directly attributable cost. Amortization of Intangible assets are charged as full month basis from following their acquisition date. Amortization rates for intangible assets are 20%. Under IAS 38: Intangible assets.

3.4 Valuation of Inventories:

Inventories are valued in accordance with IAS 2: "Inventories" i.e. at cost or estimated net realizable value whichever is lower. Inventories are stated at cost because of net realizable value is higher than Cost.

3.5 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

3.6 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

3.7 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

3.8 Interest - bearing borrowings

Interest- bearing bank loan and overdrafts are recorded at the amount of proceeds received, net off transaction costs. Borrowing costs directly attributable to the acquisition and construction of plant and equipment are capitalized as part of the cost of those assets, until such time as the assets are ready for their intended use in accordance with "IAS - 23". All other borrowing costs are charged to the statement of profit or loss and other comprehensive income as an expense in the period in which they are incurred.

3.9 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

3.10 Provision for Expenses:

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

3.11 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2022 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes". The corporate income tax return has submitted for assessment year 2023-2024.



3.12 Deferred

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax.

3.13 Revenue Recognition:

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

3.14 Operating Segment

1. That engage in business activities from which it may earn revenues and incur expenses.(including revenue and expenses relating to transactions with other components of the same entity);
2. Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance; and for which discrete financial information is available.

3.15 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the weighted average number of ordinary shares are held during the year. EPS for the comparative period is restated, where applicable due to the effect of bonus issue.

3.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Profit or Loss and Other Comprehensive Income.

3.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 141. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the period ended September 30, 2023, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

3.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of "IAS 7: Statement of Cash Flows" using direct method as well as in the indirect method for operation cash flow.



3.19 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by IAS 24 : Related party Disclosures have been disclosed in note-34 to the financial statements.

3.20 Employee Benefits:

The company has provided the following benefits for their employees:

(a) Defined Contribution Plan

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance Scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

3.21 Workers' Profit Participation Fund:

Regarding establishment of WPPF under the labour law the board approved and implemented the application of WPPF from 1st July 2022.

3.22 Compliance with Financial Reporting Standards as applicable in Bangladesh subject to departure

Sl. No.	IFRS	IFRS Title	Compliance Status
1	1	First-time adoption of International Financial Reporting	Not Applicable
2	2	Share-based Payment	Not Applicable
3	3	Business Combinations	Not Applicable
4	4	Insurance Contracts	Not Applicable
5	5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	7	Financial Instruments: Disclosures	Complied
8	8	Operating Segments	Complied
9	10	Consolidated Financial Statements	Not Applicable
10	11	Joint Arrangements	Not Applicable
11	12	Disclosure of Interests in other Entities	Not Applicable
12	13	Fair Value Measurement	Complied
Sl. No.	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied
2	2	Inventories	Complied
3	7	Statement of Cash Flows	Complied
4	8	Accounting Policies, Changes in Accounting Estimates and	Complied
5	10	Events after the Reporting Period	Complied
6	11	Construction Contracts	Not Applicable
7	12	Income Taxes	Complied
8	15	Property, Plant & Equipment	Complied
9	16	Leases	Not Applicable
10	18	Revenue	Complied
11	19	Employee Benefits	Complied
12	20	Accounting for Government Grants and Disclosure of	Not Applicable
13	21	The Effects of Changes in Foreign Exchange Rates	Complied
14	23	Borrowing Costs	Complied
15	24	Related Party Disclosures	Complied
16	26	Accounting and Reporting by Retirement Benefit Plans	Complied
17	27	Separate Financial Statements	Not Applicable
18	28	Investments in Associates and Joint Ventures	Not Applicable
19	29	Financial Reporting in Hyperinflationary Economics	Not Applicable
20	31	Interest in Joint Ventures	Not Applicable
21	32	Financial Instruments: Presentation	Complied
22	33	Earnings per Share	Complied
23	34	Interim Financial Reporting *	Complied
24	36	Impairment of Assets	Complied
25	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
26	38	Intangible Assets	Complied
27	39	Financial Instruments: Recognition and Measurement	Complied
28	40	Investment Property	Not Applicable
29	41	Agriculture	Not Applicable



	31, Dec - 2023 <u>Taka</u>	30, June - 2023 <u>Taka</u>
4 Property, Plant & Equipment		
Cost Value of Assets		
Opening balance	1,343,665,254	1,091,856,175
Add : Addition during the year	-	251,809,079
Less: Adjustment during the year	-	-
	<u>1,343,665,254</u>	<u>1,343,665,254</u>
Accumulated Depreciation :		
Opening balance	710,324,780	603,201,664
Add : Depreciation during the year	63,166,272	107,123,116
Less: Adjustment during the year	-	-
	<u>773,491,051</u>	<u>710,324,780</u>
Written Down Value	<u>570,174,202</u>	<u>633,340,474</u>
5 Intangible Assets :		
ERP & Inventory Software	21,842,241	24,269,156
	<u>21,842,241</u>	<u>24,269,156</u>
Intangible Assets		
Details of Intangible Assets and Amortization as on 30 June, 2023 are shown in the Annexure-A		
This is arrived at as follows:		
Cost Value of Assets :		
Opening balance	210,090,535	210,090,535
Add : Addition during the year	-	-
Less: Adjustment during the year	-	-
	<u>210,090,535</u>	<u>210,090,535</u>
Accumulated Amortization :		
Opening balance	185,821,379	179,754,089
Add : Amortization during the year	2,426,916	6,067,289
Less: Adjustment during the year	-	-
	<u>188,248,294</u>	<u>185,821,379</u>
Written Down Value	<u>21,842,241</u>	<u>24,269,156</u>
6 Advances, Deposits & Prepayments:		
Advance & Deposit Against Office Rent	1,012,000	1,012,000
Deposit for Telephone	2,288,560	2,288,560
VAT Deduction at Source	13,005,227	6,247,848
Advance Income Tax (AIT)	279,618,481	273,050,093
Bank Guarantee, Performance Security & Tender De	106,457,119	101,611,255
Advance Against Expenses	168,257,782	162,586,483
Advance for Inventories & Services	180,961,951	176,705,543
	<u>751,601,120</u>	<u>723,501,782</u>
7 Cash and Cash Equivalents:		
Cash In Hand	35,310	10,449
Cash at Bank	9,093,905	8,218,704
	<u>9,129,215</u>	<u>8,229,153</u>
8 Share Capital		
This is made up as follows:		
Authorized Capital		
100,000,000 shares @ Tk. 10 each	1,000,000,000	1,000,000,000
Issued, Subscribed & Paid up Capital:		
Opening balance	647,074,420	647,074,420
	<u>647,074,420</u>	<u>647,074,420</u>
9 Share Premium:	<u>502,608,496</u>	<u>502,608,496</u>
The Share Premium has been utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.		
The share premium balance had arisen during IPO issue @14 per share in the year 2012. The balance share premium after adjusting IPO issue cos has been carried forwarded since then.		



	31, Dec - 2023 <u>Taka</u>	30, June - 2023 <u>Taka</u>
10 Retained Earnings:		
Opening balance	329,149,916	357,260,961
Add: Net profit after tax for the year	14,667,775	45,230,744
Less : Dividend for 2023	(64,707,442)	(73,341,789)
	<u>279,110,249</u>	<u>329,149,916</u>
11 Long Term Loan (Non-Current Portion) :		
Bangladesh Finance Limited	18,385,015	13,505,485
Lanka Bangla Finance Ltd.	117,804,702	74,975,459
NCC Bank Limited	41,500,257	37,096,309
Commercial Bank of Ceylon PLC	48,057,919	37,084,205
Bank Asia Ltd	67,557,049	86,373,047
	<u>293,304,941</u>	<u>249,034,505</u>
12 Long Term Loan (Current Portion) :		
Bangladesh Finance Limited	6,059,280	11,341,440
Lanka Bangla Finance Ltd.	99,409,212	116,879,460
Commercial Bank of Ceylon PLC	21,588,444	28,040,412
Bank Asia Ltd	28,401,144	20,378,700
NCC Bank Ltd	11,351,568	13,073,532
	<u>166,809,648</u>	<u>189,713,544</u>
13 Deferred Tax Liability :		
Opening balance	35,170,535	32,398,160
Addition/Adjustment during the year	(8,863,848)	2,772,375
	<u>26,306,687</u>	<u>35,170,535</u>
Deferred Tax Expenses/(Income)		
Carring amount of Assets		
Property Plant and Equipment	570,174,202	633,340,474
Intangible Assets	21,842,241	24,269,156
Accounting base Assets	<u>592,016,443</u>	<u>657,609,630</u>
Tax Base Assets		
Property Plant and Equipment	457,851,606	482,133,666
Intangible Assets	17,246,228	19,162,476
Tax Base Assets	<u>475,097,834</u>	<u>501,296,142</u>
Taxable Temporary difference	<u>116,918,609</u>	<u>156,313,489</u>
Effective Tax Rate	<u>22.5%</u>	<u>22.5%</u>
Deferred Tax (Assets)/Liability	26,306,687	35,170,535
Opening deferred Tax	35,170,535	32,398,160
Provision made for current year	<u>8,863,848</u>	<u>(2,772,375)</u>
To find out the tax base value of Property, Plant and equipment depreciation rates of major portion of assets have been reduced resulting increased written down value of assets and also reduction of temporary difference.		
14 Short Term Loan:		
Opening Balance	<u>349,286,935</u>	<u>348,966,657</u>
Addition during the year	1,034,911,022	2,427,026,955
	<u>1,384,197,957</u>	<u>2,775,993,612</u>
Payment/Adjustment during the year	1,014,538,606	2,426,706,677
Closing Balance	<u>369,659,351</u>	<u>349,286,935</u>
15 Advance Against Sale :		
aamra networks limited	3,500,000	3,500,000
BKASH Limited	-	27,527,500
GIGA TECH	-	4,697,674
South East Bank Limited	-	7,375,000
Spectrum Eng. Limited	520,975	520,975
The City Bank Limited	34,590,964	20,953,464
	<u>38,611,939</u>	<u>64,574,613</u>

	31, Dec - 2023	30, June - 2023
	<u>Taka</u>	<u>Taka</u>
16 Provision for WPPF:		
Opening balance	2,765,488	-
Add : Addition during the year	819,455	2,765,488
Less : Paid / Adjusted during the year	-	-
	<u>3,584,943</u>	<u>2,765,488</u>
17 Provision for Current Tax:		
Opening balance	14,416,452	30,958,795
Add : Addition during the year	10,585,174	7,306,640
Less : Paid / Adjusted during the year	-	(23,848,984)
	<u>25,001,626</u>	<u>14,416,452</u>
17.01 Provision for Current Tax:		
Taxable revenue	170,324,091	416,607,238
Allowable cost of goods sold:		
Taxable Cost of goods sold	(138,465,251)	(325,764,342)
Add: Excess taxable depreciation	25,080,772	(8,993,348)
Total Allowable cost of goods sold	(113,384,480)	(334,757,690)
Gross profit	56,939,611	81,849,548
Allowable Administrative cost:		
Allowable Administrative expense	(11,260,583)	(27,724,425)
Add: Excess perquisite	-	-
Add: Excess taxable depreciation	14,314,108	(3,328,320)
Total Allowable Administrative cost	3,053,526	(31,052,745)
Allowable Other income	23,023	232,343
Allowable Finance cost	(12,970,942)	(18,555,189)
Profit before corporate Tax	47,045,217	32,473,957
Tax applicable Rate 22.5%	10,585,174	7,306,640
Total Current Tax payable	<u>10,585,174</u>	<u>7,306,640</u>
18 Dividend Payable:		
Opening balance	6,179,926	5,337,386
Add : Addition during the year	64,707,442	73,341,789
Less : Payment during the year	(7,088)	(72,499,249)
	<u>70,880,281</u>	<u>6,179,926</u>
Dividend Payable Breakup is as Bellow:		
Cash Dividend 2013	591,020	591,020
Cash Dividend 2014	682,105	682,105
Cash Dividend 2015	552,007	552,007
Cash Dividend 2016	740,241	740,241
Cash Dividend 2017	543,475	543,475
Cash Dividend 2018	650,155	650,155
Cash Dividend 2019	335,815	335,815
Balance with Capital Market Stabilization Fund	<u>4,094,819</u>	<u>4,094,819</u>
Cash Dividend 2020	668,317	668,317
Cash Dividend 2021	430,164	430,164
Cash Dividend 2022	979,538	986,626
Cash Dividend 2023	64,707,442	-
	<u>70,880,281</u>	<u>6,179,926</u>

Unclaimed dividend has been transferred to Capital Market Stabilization Fund for the year 2013 to 2019.



	Jul-Dec'2023 Taka	Jul-Dec'2022 Taka
23 Disclosure of Management Salary:		
Name	Amount	Amount
Syed Farhad Ahmed	1,950,000	1,950,000
Md. Anamul Haque	750,000	821,500
Md. Mostofa Kamal Chowdhury	-	1,146,500
Abdullah Al Hossain	1,200,000	1,309,000
Sougata Karmakar	1,038,000	1,068,500
Kazi Roman Ahmed	-	867,000
	4,938,000	7,162,500

24 INFORMATION AS REQUIRED BY ANNEXURE- E (B)(25)F,(g),(i) OF BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE)Rules, 2015

24.1 Earnings per share(EPS)

Net profit after Tax	14,667,775	32,874,648
Weighted average number of ordinary shares	64,707,442	61,044,757
Earnings per share(EPS)	0.23	0.51

The company's revenue has decreased drastically compared to the same period the previous year, which has led to a considerable decline in EPS.

24.02 Earnings per share excluding extra-ordinary income or non-recurring income coming from other than core operation

Net profit excluding Extra-ordinary income or non -recurring income	14,644,753	32,856,129
Number of shares	64,707,442	61,044,757
Earnings per share(EPS)	0.23	0.51

24.03 Net Operating Cash Flow Per Share (NOCFPS)

NOCFPS has declined further as a result of a significant fall in cash received from customers and other sources when compared to the same period last year.

Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow	(40,831,807)	(63,035,213)
Ordinary shares as at the beginning of the year	64,707,442	61,044,757
Net Operating Cash Flow Per Share (NOCFPS) *Restated	(0.63)	(0.97)

24.03 Net Asset Value per share (NAVPS)

Particulars	Amount	Amount
Net asstes (Total assets-Liabilities)	1,428,793,165	1,478,832,833
Total Number of Ordinary shares	64,707,442	64,707,442
Net Asset Value per share *Restated	22.08	22.85

25 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES THROUGH INDIRECT METHOD

As per clause no. 5.(2) € of Notification no. BSEC/CMRRCD/2006-158/2-8/ADMIN/81, Dated:20 June 2018: A Reconciliation of Net operating cash flow under indirect Method is provided below:

Profit after income tax	14,667,775	32,874,648
Depreciation charges	63,166,272	49,195,340
Amortization of intangible Assets	2,426,916	3,033,645
	80,260,963	85,103,633
Inventories	1,339,466	(13,240,828)
Trade and other receivable	166,659,112	1,341,721
Advance deposit & prepayments	(28,099,338)	(82,501,058)
Liability for expenses	(904,234)	6,309,958
Advance against sale	(25,962,674)	(34,210,466)
Trade and other Payable	(236,665,883)	(40,639,711)
Provision for WPPF	819,455	2,270,294
Provision for tax	10,585,174	12,874,564
Deferred tax	(8,863,848)	(343,321)
	(121,092,769)	(148,138,847)
Net cash provided by/ (used in) operating activities	(40,831,808)	(63,035,213)

26 Related Party Disclosures:

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS

Name of the Company	Total Debit	Total Credit	Relationship With Company	Nature of Transaction	Asset / (Liability) as on 31-12-2023	Asset / (Liability) as on 30-06-2023
aamra networks limited	-	-		Advance against sale	3,500,000	3,500,000
Syed Farhad Ahmed	325,000	1,950,000	Managing Director and Shareholder	Managing Directors Salary	2,550,000	925,000

aamra technologies limited

Property, Plant & Equipment

For the Period ended December 31, 2023

Amount in Taka

Particulars	Cost		Rate of Dep. (%)	Depreciation			
	Balance as on 01-07-23	Addition during the year		Balance as on 30-09-23	Charged during the year	Balance as on 30-09-23	Balance as on 30-06-23
Furniture & Fixture	7,473,510		10%	5,838,618	81,745	1,553,147	1,634,892
Office Equipment	13,688,984		15%	11,800,720	141,620	1,746,644	1,888,264
Interior Decoration	11,390,204		10%	7,759,752	181,523	3,448,929	3,630,452
Computer Equipment	52,870,768		30%	50,016,807	428,094	2,425,867	2,853,961
Motor vehicle	5,024,500		20%	4,178,837	84,566	761,097	845,663
Equipment for R & D	57,347,518		20%	51,248,105	609,941	5,489,472	6,099,413
Data Center	139,246,930		20%	107,322,988	3,192,394	28,731,548	31,923,942
Infrastructure Equipment	1,056,622,840	-	20%	472,158,953	58,446,389	526,017,498	584,463,887
Total	1,343,665,254	-		710,324,780	63,166,272	570,174,202	633,340,474

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	61,638,783
Operating Expenses	<u>1,527,489</u>
	<u>63,166,272</u>

Intangible Assets

For the Period ended December 31, 2023

Amount in Taka

Particulars	Cost		Rate of Amor. (%)	Amortization			
	Balance as on 01-07-23	Addition during the year		Balance as on 30-09-23	Charged during the year	Balance as on 30-06-23	
ERP & Inventory Software	210,090,535	-	20%	185,821,379	2,426,916	21,842,241	24,269,156
Total	210,090,535	-		185,821,379	2,426,916	21,842,241	24,269,156