

aamra technologies limited
Safura Tower (9th Floor)
20, Kemal Ataturk Avenue
Banani Commercial Area
Dhaka-1213

aamra technologies limited
FINANCIAL STATEMENTS (UN-AUDITED)
For half year ended 31 December 2022

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aamra technologies limited
Statement of Financial Position
 As at December 31, 2022

Particulars	Notes	Amount in Taka	
		Dec 31, 2022	June 30, 2022
Assets:			
Non-Current Assets			
Property, Plant & Equipment	4.00	467,904,646	488,654,511
Capital Work-in-Progress		170,127,438	198,572,914
Intangible Assets	5.00	27,302,801	30,336,446
Total Non-Current Assets		665,334,885	717,563,870
Current Assets			
Inventories		839,107,197	825,866,369
Trade & Others Receivables		982,327,577	983,669,298
Advances, Deposits & Prepayments	6.00	824,060,649	741,559,591
Cash & Cash Equivalents	7.00	7,720,945	7,611,208
Reserve at Capital Market Stabilization Fund		3,759,003	3,759,003
Total Current Assets		2,656,975,371	2,562,465,469
Total Assets		3,322,310,256	3,280,029,340
Equity and Liabilities:			
Equity attributable to shareholders			
Share Capital	8.00	610,447,570	610,447,570
Share Premium	9.00	502,608,496	502,608,496
Retained Earnings	10.00	316,793,821	357,260,961
Total Equity		1,429,849,887	1,470,317,027
Non-Current Liabilities			
Long Term Loan (Non-Current Portion)	11.00	400,522,906	272,789,143
Deferred Tax Liability	13.00	32,054,839	32,398,160
Total Non-Current Liabilities		432,577,745	305,187,303
Current Liabilities			
Short Term Loan	14.00	348,004,144	348,966,657
Long Term Loan (Current Portion)	12.00	56,860,622	120,353,754
Trade & Others Payable		787,015,059	827,654,770
Advance Against Sale	15.00	62,651,543	96,862,009
Outstanding for Liabilities		80,701,596	74,391,638
Provision for Income Tax	16.00	43,833,358	30,958,795
Provision for WPPF		2,270,294	-
Dividend Payable	17.00	78,546,008	5,337,386
Total Current liabilities		1,459,882,624	1,504,525,009
Total Liabilities		1,892,460,369	1,809,712,312
Total Equity and Liabilities		3,322,310,256	3,280,029,340
Net Asset Value Per Share (NAVPS)		23.42	24.09

The accounting policies and other notes form an integral part of the financial statements.

				
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

Place: Dhaka

Date: 29 January 2023

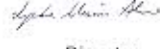
aamra technologies limited
Statement of Profit or Loss & Other Comprehensive Income
For the 2nd Quarter Ended 31 December, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jul-Dec, 2022	Jul-Dec, 2021	Oct-Dec, 2022	Oct-Dec, 2021
Revenue:	18	846,105,031	1,350,199,673	343,428,067	754,857,591
Cost of goods & service sold	19	(709,651,032)	(1,188,157,751)	(283,394,212)	(679,050,402)
Gross Profit		136,453,999	162,041,923	60,033,855	75,807,189
Operating expenses	20	(48,267,206)	(55,610,532)	(19,882,328)	(20,512,303)
Operating Profit		88,186,793	106,431,391	40,151,526	55,294,886
Other income	21	18,519	15,189	18,519	15,189
Net profit before financial expense		88,205,312	106,446,580	40,170,046	55,310,075
Financial expenses	22	(40,529,128)	(27,839,678)	(21,833,264)	(12,247,734)
Net profit before WPPF		47,676,184	78,606,902	18,336,781	43,062,341
Workers Profit Participation Fund (WPPF)		(2,270,294)	-	(873,180)	-
Net profit after WPPF		45,405,890	78,606,902	17,463,601	43,062,341
Provision for income tax:		(12,531,242)	(11,228,161)	(7,922,297)	(6,281,173)
Provision for Income Tax	16	(12,874,563)	(12,324,585)	(7,657,203)	(7,216,376)
Deferred tax	13	343,321	1,096,424	(265,094)	935,203
Net profit after tax		32,874,648	67,378,741	9,541,304	36,781,168
Add: Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		32,874,648	67,378,741	9,541,304	36,781,168
Earnings Per Share (Per Value Tk. 10.00) *Restr:	23	0.54	1.10	0.16	0.60

The accounting policies and other notes form an integral part of the financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Place: Dhaka
Date: 29 January 2023

aamra technologies limited
Statement of Changes in Equity
 For 2nd Quarter Ended 31 December 2022

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2022	610,447,570	502,608,496	357,260,961	1,470,317,027
Profit/(Loss) during the year	-	-	32,874,648	32,874,648
Dividends on ordinary shares	-	-	(73,341,789)	(73,341,789)
Balance Carried Forward at December 31, 2022	<u>610,447,570</u>	<u>502,608,496</u>	<u>316,793,821</u>	<u>1,429,849,887</u>

For the 2nd Quarter Ended 31 December 2021

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2021	581,378,640	502,608,496	306,974,615	1,390,961,751
Profit/(Loss) during the year	-	-	67,378,742	67,378,742
Dividends on ordinary shares	-	-	(58,137,864)	(58,137,864)
Balance Carried Forward at December 31, 2021	<u>581,378,640</u>	<u>502,608,496</u>	<u>316,215,493</u>	<u>1,400,202,629</u>

The accounting policies and other notes form an integral part of the financial statements.



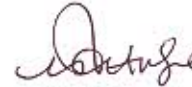
Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka

Date: 29 January 2023

aamra technologies limited
Statement of Cash Flows
For 2nd Quarter ended 31 December 2022

Particulars	Amount in Taka	
	Jul-Dec, 2022	Jul-Dec, 2021
Cash flow from operating activities		
Cash received from customers & other	813,254,806	1,312,954,937
Cash paid to suppliers & other	(790,145,520)	(1,194,587,499)
Operating expenses paid	(43,294,733)	(32,242,221)
Advance income tax paid	(2,320,639)	(3,306,306)
Financial expenses paid	(40,529,128)	(23,589,955)
Net cash provided by/ (used in) operating activities	(63,035,213)	59,228,958
Cash flow from investing activities		
Acquisition of fixed assets	-	(28,900,493)
Net cash used in investing activities	-	(28,900,493)
Cash flow from financing activities		
Dividend Paid	(133,167)	(31,906)
Short-Term Loan (Paid)/Received	(962,514)	1,071,369
Long-Term Loan (Paid)/Received	64,240,631	(31,010,364)
Net cash provided by/ (used in) financing activities	63,144,950	(29,970,901)
Net cash increase/ decrease	109,737	357,563
Net effect of currency exchange on Cash in current year	-	-
Cash & cash equivalent at the beginning of the year	7,611,208	7,805,939
Cash & cash equivalent at the end of the year	7,720,944	8,163,502
Net Operating Cash Flow Per Share (NOCFPS)	(1.03)	0.97

The accounting policies and other notes form an integral part of the financial statements.




Chairman



Managing Director



Director




Chief Financial Officer Company Secretary

Place: Dhaka

Date: 29 January 2023

aamra technologies limited
Financial Information for 2nd Quarter ended 31 December 2022
As per 16(B) of DSE Listing Regulations - 2015

Particulars	Jul - Dec '22	Jul - Dec '21
Earnings per share (EPS)	0.54	1.10
Net Operating Cash Flow Per Share (NOCFPS)	(1.03)	0.97


Particulars	31-Dec-22	30-Jun-22
Net Asset Value	1,429,849,887	1,470,317,027
Net Asset Value (NAV) per share	23.42	24.09



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka
Date: 29 January 2023

aamra technologies limited
Notes to the Financial Statements
As at and for half year ended December 31, 2022

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at Safura Tower (9th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2.00 Significant Accounting Policies and Basis of Preparation:

These financial statements are prepared on historical cost basis in accordance with International Financial Reporting Standards (IFRS) . The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the Financial statements have been prepared in accordance with IAS-1 (presentation of financial statements) using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.01 Accounting Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.02 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of IAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis .Depreciation is calculated at the following rates on reducing balance basis.



<u>Items</u>	<u>Rate</u>
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%
Motor Vehicle	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%
ERP & Inventory Software	20%

2.03 Intangibles Assets:

Expenditure on intangibles are capitalized provided they meet the recognition criteria specified by IAS-38.

2.04 Components of Financial Statements:

- a) Statement of Financial Position.
- b) Statement of Profit or Loss & Other Comprehensive Income.
- c) Statement of Cash Flows.
- d) Statement of Changes in Equity
- e) Notes to the Financial Statements

2.05 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance & Rules 1984
- The Value added Tax Act & Rules 1991
- The Securities & Exchange Commission Rules 2020
- The Bangladesh Telecommunication Act 2001

2.06 Valuation of Inventories:

Inventories are stated at cost because of net realizable value is higher than Cost.

2.07 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by IAS 24 : Related party Disclosures have been disclosed in note-27 to the financial statements.

2.08 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

2.09 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2022 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes" .The corporate income tax return has submitted for assessment year 2022-2023.



2.10 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2022.

2.11 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

2.12 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for

2.13 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

2.14 Revenue Recognition:

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

2.15 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the weighted average number of ordinary shares are held during the year. EPS for the comparative period is restated, where applicable due to the effect of bonus issue.

2.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Profit or Loss and Other Comprehensive Income.



2.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 151. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the year ended June 30, 2022, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

2.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of "IAS 7: Statement of Cash Flows" using direct method as well as in the indirect method for operation cash flow.

2.19 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

2.20 Provision for Expenses:

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

2.21 Events After Reporting Period:

The Board of Directors in its 247 meeting held on 05th November 2022 recommended 6% cash and 6% stock dividend for the year ended 30 June 2022. This will be placed to the shareholders in the 33rd

Dividend declared after the balance sheet date has not been classified as liability at the balance sheet date as does not constitute present obligation under IAS-37.

3.00 Others:

3.01 Employee Benefits:

The company has provided the following benefits for their employees:

(a) Defined Contribution Plan

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance Scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.



3.02 Reporting Period:

The reporting period covers 01 July 2022 to 31 December 2022.

3.03 Reporting Currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

3.04 Comparative Information and Re-Arrangement Thereof:

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for

Figures for the year have been re-arranged wherever considered necessary to ensure better

3.05 Workers' Profit Participation Fund:

Regarding establishment of WPPF under the labour law the board approved and implemented the application of WPPF from 1st July 2022.



	Amount in Taka	
	Dec 31, 2022	June 30, 2022
4.00 Property, Plant & Equipment :		
Cost Value of Assets :		
Opening balance	1,091,856,175	934,202,405
Add : Addition during the year	28,445,476	157,653,770
Less: Adjustment during the year	-	-
Closing balance	1,120,301,651	1,091,856,175
Accumulated Depreciation :		
Opening balance	603,201,664	501,660,290
Add : Depreciation during the year	49,195,340	101,541,374
Less: Adjustment during the year	-	-
Closing balance	652,397,005	603,201,664
Written Down Value	467,904,646	488,654,511
5.00 Intangible Assets :		
ERP & Inventory Software	27,302,801	30,336,446
Total	27,302,801	30,336,446
Intangible Assets		
Details of Intangible Asstes and Amortization as on 31 December, 2022 are shown in the Annexure-A		
This is arrived at as follows:		
Cost Value of Assets :		
Opening balance	210,090,535	210,090,535
Add : Addition during the year	-	-
Less: Adjustment during the year	-	-
Closing balance	210,090,535	210,090,535
Accumulated Amortization :		
Opening balance	179,754,089	172,169,978
Add : Amortization during the year	3,033,645	7,584,111
Less: Adjustment during the year	-	-
Closing balance	182,787,734	179,754,089
Written Down Value	27,302,801	30,336,446
6.00 Advances, Deposits & Prepayments:		
Advance & Deposit Against Office Rent	1,012,000	1,012,000
Deposit for Telephone	2,288,560	2,288,560
VAT Deduction at Source	11,803,725	10,988,069
Advance Income Tax (AIT)	274,489,575	272,168,936
Bank Guarantee, Performance Security & Tender Deposit	100,774,882	102,669,899
Advance Against Expenses	246,280,389	185,278,670
Advance for Inventories & Services:	187,411,518	167,153,457
Total	824,060,649	741,559,591
7.00 Cash and Cash Equivalents:		
Cash in Hand	85,303	37,346
Cash at Bank	7,635,642	7,573,862
Total	7,720,945	7,611,208
8.00 Share Capital		
This is made up as follows:		
Authorized Capital		
100,000,000 shares @ Tk. 10 each	1,000,000,000	1,000,000,000
Issued, Subscribed & Paid up Capital:		
Opening balance	610,447,570	610,447,570
Total	610,447,570	610,447,570



	Amount in Taka	
	Dec 31, 2022	June 30, 2022
9.00 Share Premium:	502,608,496	502,608,496
The Share Premium has been utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.		
10.00 Retained Earnings:		
Opening balance	357,260,961	306,974,615
Add: Net profit after tax for the year	32,874,648	108,480,679
Less : Dividend for 2022	(73,341,789)	(58,194,333)
Closing balance	316,793,821	357,260,961
11.00 Long Term Loan (Non-Current Portion) :		
BD Finance (Non-Current Portion)	23,115,164	17,966,997
Lanka Bangla Finance Ltd. (Non-Current Portion)	235,142,910	125,959,729
NCC Bank Limited (Non-Current Portion)	42,389,728	34,635,475
Bank Asia Ltd (Non-Current Portion)	99,875,104	94,226,942
Total	400,522,906	272,789,143
12.00 Long Term Loan (Current Portion) :		
BD Finance (Current portion of term loan)	5,670,720	11,341,440
Lanka Bangla Finance Ltd. (Current portion of term loan)	35,633,666	77,277,127
Bank Asia Ltd (Non-Current Portion)	9,019,470	18,661,655
NCC Bank Ltd (Current portion of term loan)	6,536,766	13,073,532
Total	56,860,622	120,353,754
13.00 Deferred Tax Liability :		
Opening balance	32,398,160	33,091,689
Addition/Adjustment during the year	(343,321)	(693,530)
Closing balance	32,054,839	32,398,160
Details of Intangible Asstes and Amortization as on 31st December, 2022 are shown in the Annexure-B		
14.00 Short Term Loan:		
Estren Bank Limited	60,116,859	-
Shahjalal Islami Bank LTR	4,726,238	27,095,218
Commercial Bank of Ceylon PLC STL	15,525,592	14,983,200
Commercial Bank of Ceylon PLC LTR	57,654,099	49,413,327
Factoring Loan - IPDC	88,254,840	77,182,443
Work Order Finance (IPDC)	34,421,723	80,531,084
Work Order Finance (LBFL)	37,971,267	85,670,836
Work Order Finance (Shahjalal Islami Bank)	49,333,725	14,090,550
Total	348,004,144	348,966,657
15.00 Advance Against Sale :		
aamra networks limited	3,500,000	3,500,000
BKASH Limited	2,395,349	2,395,349
BRAC Bank Limited	-	23,250,000
GIGA TECH	4,697,674	6,375,000
LankaBangla Finance Limited	9,495,000	-
Mutual Trust Bank Limited	8,142,860	-
NRB Bank Limited	-	4,175,000
Premier Bank Limited	13,846,221	3,383,721
Spectrum Eng. Limited	520,975	520,975
United Commercial Bank Limited	-	35,002,500
The City Bank Limited	20,053,464	18,259,464
Total	62,651,543	96,862,009



		Amount in Taka	
		Dec 31, 2022	June 30, 2022
16.00 Provision for Current Tax:			
Opening balance		30,958,795	9,260,683
Add : Addition during the year		12,874,563	21,698,113
Add: Prior Year Under Provision of Tax		-	-
Provision for Income Tax during the year		12,874,563	21,698,113
Less : Paid / Adjusted during the year		-	-
Closing balance		43,833,358	30,958,795
16.01 Provision for Current Tax:			
Taxable revenue	Note: 18	227,052,240	623,663,524
Allowable cost of goods sold:			
Taxable Cost of goods sold	Note: 19	(143,500,616)	(567,394,736)
Add: Excess taxable depreciation			(1,087,925)
Total Allowable cost of goods sold		(143,500,616)	(568,482,660)
Gross profit		83,551,624	55,180,864
Allowable Administrative cost:			
Allowable Administrative expense	Note: 20	(12,981,331)	(21,793,650)
Add: Excess taxable depreciation		(808,047)	(362,642)
Total Allowable Administrative cost		(13,789,378)	(22,156,292)
Allowable Other income		18,519	-
Allowable Finance cost		(12,560,486)	(10,321,421)
Profit before corporate Tax		57,220,280	22,703,151
Tax applicable Rate 22.5%		12,874,563	5,108,209
Total Current Tax payable		12,874,563	5,108,209
17.00 Dividend Payable:			
Opening balance		5,337,386	4,678,300
Add : Addition during the year		73,341,789	58,194,333
Less : Payment during the year		(133,167)	(57,535,246)
Closing balance		78,546,008	5,337,386
Dividend Payable Breakup is as Bellow:			
Cash Dividend 2013		591,020	591,020
Cash Dividend 2014		682,105	682,105
Cash Dividend 2015		552,007	552,007
Cash Dividend 2016		740,241	740,241
Cash Dividend 2017		543,475	543,475
Cash Dividend 2018		650,155	650,155
Reserve for Capital Market Stabilization Fund		3,759,003	3,759,003
Cash Dividend 2019		344,553	344,553
Cash Dividend 2020		668,317	674,207
Cash Dividend 2021		432,345	559,623
Cash Dividend 2022		73,341,789	-
Total		78,546,008	5,337,386

Unclaimed dividend has been transferred to Capital Market Stabilization Fund for the year 2013 to 2018.

	Amount in Taka			Amount in Taka
	Jul-Dec'2022			Jul-Dec'2021
	Non taxable for IT enable	Taxable	Total	Total
18.00 Revenue:				
Gross Revenue	728,264,604	249,135,649	977,400,253	1,537,416,670
Less: VAT	34,679,267	16,676,011	51,355,278	91,950,949
Less: Revenue Sharing	74,532,547	5,407,397	79,939,944	95,286,049
Net Revenue	619,052,790	227,052,240	846,105,031	1,350,199,673
19.00 Cost of Goods & service Sold:				
Opening inventory	282,000,127	543,866,241	825,866,369	773,792,025
Add: Purchase During the year *	515,989,590	137,539,776	653,529,366	1,122,115,929
	797,989,717	681,406,017	1,479,395,735	1,895,907,954
Less: Closing Inventory	282,000,127	557,107,070	839,107,197	762,819,003
	515,989,590	124,298,948	640,288,538	1,133,088,951
Add: Direct Expenses	50,160,826	19,201,668	69,362,494	55,068,800
	566,150,416	143,500,616	709,651,032	1,188,157,751
19.01 Direct Expenses:				
Wages, Salary & Allowances	14,491,021	5,314,924	19,805,945	19,664,390
POP Rent	388,507	141,760	528,267	608,454
Utilities	708,069	259,701	967,770	547,265
Warehouse Rent	-	804,000	804,000	435,290
Depreciation	34,575,230	12,681,283	47,256,512	33,813,401
Total	50,160,826	19,201,668	69,362,494	55,068,800
20.00 Operating Expenses:				
Directors' Remuneration	1,426,718	523,282	1,950,000	1,800,000
Relationship & Management Expenses *	4,389,900	1,610,100	6,000,000	9,415,336
Salary & Allowances	11,544,523	4,234,227	15,778,750	16,175,105
Utilities	347,527	127,464	474,991	345,769
Communication Expenses	275,708	101,122	376,830	244,008
Conveyance	915,310	335,711	1,251,021	373,671
Printing & Stationeries	213,498	78,306	291,804	131,071
Entertainment	112,568	41,287	153,855	1,719,702
Insurance	143,490	52,628	196,118	226,956
Vehicle Expenses	1,848,485	677,975	2,526,460	1,627,335
Fees & Forms Expenses	498,842	182,229	679,071	406,239
Traveling expenses	364,507	133,691	498,198	362,817
Repair & Maintenance	449,890	165,008	614,898	99,498
Business Promotion	2,707,652	993,095	3,700,747	838,332
Tender Expenses	-	39,402	39,402	1,047,376
AGM Expenses	97,268	35,676	132,944	161,000
Bad Debt Provision	2,670,107	979,325	3,649,432	3,166,725
Workers Profit Participation Fund (WPPF)	1,022,199	374,915	1,397,114	-
Depreciation	1,418,544	520,284	1,938,828	11,271,134
Amortization	2,219,586	814,078	3,033,664	3,792,056
Total	35,285,875	12,981,331	48,267,206	55,610,532
21.00 Other Income:				
Bank Interest	-	-	18,519	15,189
Total	-	-	18,519	15,189
* On the basis of management approval advance against sale is treated as other income.				
22.00 Financial Expenses:				
Bank Charges	341,540	125,268	466,807	622,558
Interest on Bank Overdraft	54,866	20,123	74,990	778,806
Interest on Factoring	3,576,839	1,311,890	4,888,729	-
Interest on Lease	3,411,781	1,251,351	4,663,132	-
Interest on Work Order Finance	5,318,899	1,950,832	7,269,731	4,731,481
Interest on LTR	-	2,302,326	2,302,326	3,627,165
Interest on Term Loan	15,264,717	5,598,696	20,863,413	18,079,668
Total	27,968,642	12,560,486	40,529,128	27,839,678



Amount in Taka			Amount in Taka
Jul-Dec'2022			Jul-Dec'2021
Non taxable for IT enable	Taxable	Total	Total

23.00 Earnings per share(EPS)

Net profit after Tax		32,874,648	67,378,741
Weighted average number of ordinary shares		61,044,757	61,044,757
Earnings per share(EPS)		0.54	1.10

The company's revenue has declined drastically in compared to the same period the previous year. Furthermore, increase in finance charges and the application of WPPF reduced EPS significantly.

24.00 Net Operating Cash Flow Per Share (NOCFPS)

Customers' cash receipts have decreased considerably compared to the same period last year. This has a substantial negative impact on the NOCFPS

25.00 Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow	(63,035,213)	59,228,958
Ordinary shares as at the beginning of the year	61,044,757	61,044,757
Net Operating Cash Flow Per Share (NOCFPS)	(1.03)	0.97

26.00 Net Asset Value per share

Particulars	Dec 31, 2022	June 30, 2022
	Amount	Amount
Share Capital	610,447,570	610,447,570
Share premium	502,608,496	502,608,496
Retained earnings	316,793,821	357,260,961
Total Shareholders Equity	1,429,849,887	1,470,317,027
Total Number of Ordinary shares	61,044,757	61,044,757
Net Asset Value per share	23.42	24.09

27.00 Related Party Disclosures:

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS 2

Name of the Company	Total Debit	Total Credit	Relationship With Company	Nature of Transaction	Asset / (Liability) as on 31-12-2022	Asset / (Liability) as on 30-06-2022
aamra networks limited	27,954,726	25,741,842	Concern under Common Management	Sale	3,898,485	1,685,601
aamra networks limited	-	-		Advance against sale	3,500,000	3,500,000
ACE IT networks limited	-	1,008,238		Sale	1,449,542	2,457,780
Syed Farhad Ahmed	1,950,000	1,950,000	Managing Director and Shareholder	Managing Directors Salary	600,000	600,000



aamra technologies limited
Property, Plant & Equipment

For half year ended December 31, 2022

Amount in Taka

Particulars	Cost		Rate of Dep. (%)	Depreciation		Balance as on 30-06-22
	Balance as on 01-07-22	Addition during the year		Balance as on 31-12-22	Charged during the year	
Furniture & Fixture	7,473,510		10%	5,656,964	90,827	1,816,546
Office Equipment	13,688,984		15%	11,467,497	166,612	2,221,487
Interior Decoration	11,390,204		10%	7,356,369	201,692	4,033,835
Computer & Accessories	52,870,768		30%	48,793,681	611,563	4,077,087
Motor vehicle	5,024,500		20%	3,967,421	105,708	1,057,079
Equipment for R & D	57,347,518		20%	49,723,252	762,427	7,624,266
Data Center	139,246,930		20%	99,342,002	3,990,493	39,904,928
IIG Equipment	804,813,761	28,445,476	20%	376,894,479	43,266,019	427,919,282
Total	1,091,856,175	28,445,476		603,201,664	49,195,340	488,654,511

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	47,256,512
Operating Expenses	1,938,828
	<u>49,195,340</u>

Intangible Assets

For half year ended December 31, 2022

Amount in Taka

Particulars	Cost		Rate of Amor	Amortization		Balance as on 30-06-22
	Balance as on 01-07-22	Addition during the year		Balance as on 31-12-22	Charged during the year	
ERP & Inventory Software	210,090,535	-	20%	179,754,089	3,033,645	30,336,446
Total	210,090,535	-		179,754,089	3,033,645	30,336,446



aamra technologies limited
Schedule of Calculation of Deferred Tax Liability
As at 31 December 2022

Particular	Carrying Amount	Tax Base	Amount in Taka Taxable/(Deductible) temporary differences
	Tk.	Tk.	Tk.
Relevant assets			
Property, plant & equipments	467,904,646	467,647,417	257,229
Intangible assets	27,302,801	29,085,901	(1,783,100)
Relevant liabilities			
Total temporary differences			(1,525,871)
Deferred tax liability @ 22.5%			(343,321)
Deferred tax asset @ 22.5%			-
Balance as on 01 July 2021			32,398,160
Movement during the year			(32,741,481)
Net deferred tax (asset)/ liability			(343,321)

