

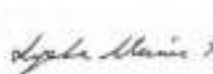




aamra technologies limited
Unaudited Financial Statements for the
Third Quarter ended March,2020

aamra technologies limited
Statement of Financial Position (Unaudited)
 As at March 31, 2020

Assets	Notes	Amount in Taka	
		Mar 31, 2020	June 30, 2019
Non-Current Assets			
Property, Plant & Equipment	4.00	390,214,461	446,761,390
Intangible Assets	5.00	50,363,231	59,250,858
Total Non-Current Assets		440,577,693	506,012,248
Current Assets:			
Inventories		749,561,682	757,151,357
Trade & Others Receivables		870,829,341	769,485,303
Advances, Deposits & Prepayments	6.00	517,557,753	410,029,603
Cash & Cash Equivalents	7.00	12,573,722	12,289,582
Total Current Assets:		2,150,522,498	1,948,955,844
Total Assets		2,591,100,191	2,454,968,092
Equity and Liabilities			
Equity attributable to shareholders			
Share Capital	8.00	581,378,648	553,693,950
Share Premium	9.00	502,608,496	502,608,496
Retained Earnings	10.00	264,120,723	251,281,853
Total Equity		1,348,107,866	1,307,584,299
Non-Current Liabilities			
Long Term Loan (Non-Current Portion)	11.00	237,533,195	295,922,968
Total Non-Current Liabilities		237,533,195	295,922,967
Current Liabilities:			
Short Term Loan	12.00	145,658,398	188,006,791
Long Term Loan (Current Portion)	13.00	81,076,547	72,349,186
Trade & Others Payable		530,699,769	356,547,494
Advance Against Sale	14.00	10,471,611	42,378,033
Provision For Expenses		186,363,182	149,392,829
Provision For Current Tax	15.00	15,048,452	10,403,179
Deferred Tax	16.00	28,881,632	28,715,712
Dividend Payable	17.00	7,259,538	3,667,602
Total Current liabilities		1,005,459,129	851,460,826
Total Liabilities		1,242,992,324	1,147,383,793
Total Equity and Liabilities		2,591,100,191	2,454,968,092
Net Asset Value Per Share (NAVPS)		23.19	22.49

The accompanying notes are an integral part of these financial statements












Chairman Managing Director Director Company Secretary Chief Financial Officer

aamra technologies limited
Statement of Profit or Loss & Other Comprehensive Income (Unaudited)
 For the Third Quarter Ended 31 March, 2020

Particulars	Notes	Amount in Taka			
		1st July 2019 to Mar 31, 2020	1st July 2018 to Mar 31, 2019	1st Jan 2020 to Mar 31, 2020	1st Jan 2019 to Mar 31, 2019
Revenue	18.00	1,435,576,940	1,086,058,134	388,423,070	369,044,741
Less: Cost of goods & service sold		1,235,874,552	904,716,600	335,911,382	316,791,113
Gross Profit		199,702,388	181,341,535	52,511,688	52,253,628
Less: Operating expenses	19.00	71,840,112	66,842,406	23,362,068	22,714,498
Operating Profit		127,862,276	114,499,128	29,149,620	29,539,130
Add: Other income		198,449	35,827	-	-
Net profit before financial expenses		128,060,725	114,534,956	29,149,620	29,539,130
Less : Financial expenses	20.00	44,638,089	38,413,021	14,553,150	12,586,058
Net profit before tax		83,422,637	76,121,935	14,596,470	16,953,073
Provision for income tax:		15,214,372	10,484,573	4,598,303	5,357,003
Less :Current tax	21.00	15,048,452	7,064,389	4,545,538	1,742,654
Less: Deferred tax	16.00	165,920	3,420,184	52,765	3,614,349
Net profit after tax		68,208,265	65,637,362	9,998,167	11,596,070
Total Comprehensive Income		68,208,265	65,637,362	9,998,167	11,596,070
Earning Per Share (Per Value Tk. 10.00)		1.17	1.13	0.17	0.20

The accompanying notes are an integral part of these financial statements






 Chairman Managing Director Director Company Secretary Chief Financial Officer

aamra technologies limited
Statement of Changes in Equity (Unaudited)
For the Third Quarter Ended 31 March, 2020

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2019	553,693,950	502,698,496	251,281,853	1,307,584,299
Profit(Loss) during the period	-	-	68,208,265	68,208,265
Proposed cash dividend for 2019	-	-	(27,684,698)	(27,684,698)
Proposed stock dividend for 2019	27,684,698	-	(27,684,698)	-
Balance Carried Forward at March 31, 2020	581,378,648	502,698,496	264,120,721	1,348,107,866
Balance Brought Forward at July 01, 2018	553,693,950	502,698,496	230,263,565	1,286,566,011
Profit(Loss) during the period	-	-	65,637,362	65,637,362
Cash dividend on ordinary shares	-	-	(55,369,395)	(55,369,395)
Balance Carried Forward at March 31, 2019	553,693,950	502,698,496	240,531,532	1,296,833,978

The accompanying notes are an integral part of these financial statements.

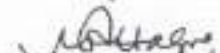


Chairman

Managing Director

Director

Company Secretary





Chief Financial Officer

aamra technologies limited
Statement of Cash Flows (Unaudited)
For the Third Quarter Ended 31 March, 2020

Particulars	<u>Amount In Tk</u>	
	1st July 2019 to Mar 31, 2020	1st July 2018 to Mar 31, 2019
Cash flow from operating activities		
Cash received from customers & other	1,302,524,928	1,052,874,698
Cash paid to suppliers & other	(1,095,115,988)	(728,234,593)
Operating expenses paid	(55,011,056)	(45,184,479)
Advance income tax paid	(12,903,808)	(49,470,554)
Financial expenses paid	(44,638,089)	(38,413,021)
Net cash provided by/ (used in) operating activities	94,855,988	191,572,051
	Annexure-B	
Cash flow from investing activities		
Acquisition of fixed assets	(12,089,316)	(86,515,179)
Net cash used in investing activities	(12,089,316)	(86,515,179)
Cash flow from financing activities		
Dividend Paid	(24,092,761)	(48,183,185)
Term Loan Paid	(58,389,772)	(45,714,679)
Net cash provided by/ (used in) financing activities	(82,482,533)	(93,897,863)
Net cash increase/ decrease	284,139	11,159,009
Cash & cash equivalent at the beginning of the period	12,289,582	8,406,578
Cash & cash equivalent at the end of the period	12,573,722	19,565,587
Net Operating Cash Flow Per Share (NOCFPS)	1.63	3.30

The annexed notes are integral parts of these financial statements

				
Chairman	Managing Director	Director	Company Secretary	Chief Financial Officer

I. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at F R Tower (9th Floor) 32 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I)Aamra2012-1 date 12-04-2012.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2.00 Significant Accounting Policies and Basis of Preparation:

These financial statements are prepared on historical cost basis in accordance with Bangladesh Financial Reporting Standards (BFRS) as laid down in the International Accounting Standards (IASs) / International Financial Reporting Standards (IFRSs), applicable to the Company so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the Financial statements have been prepared in accordance with BAS-1/IAS-1 (presentation of financial statements) using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.01 Accounting Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.02 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of BAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of BAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis. Depreciation is calculated at the following rates on reducing balance basis.

<u>Items</u>	<u>Rate</u>
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%
Motor Vehicle	20%
ERP & Inventory Software	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%

2.03 Intangibles Assets:

Expenditure on intangibles are capitalized provided they meet the recognition criteria specified by BAS-38.

2.04 Components of Financial Statements:

- a) Statement of Financial Position.
- b) Statement of Profit or Loss & Other Comprehensive Income.
- c) Statement of Cash Flows.
- d) Statement of Changes in Equity
- e) Notes to the Financial Statements

2.05 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance & Rules 1984
- The Value added Tax Act & Rules 1991
- The Securities & Exchange Commission Rules 1987
- The Bangladesh Telecommunication Act 2001

2.06 Valuation of Inventories:

Inventories are stated at cost because of net realizable value is higher than Cost.

2.07 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by BAS 24 : Related party Disclosures have been disclosed in note-29 to the financial statements.

2.08 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

2.09 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2019 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with BAS-12 "Income Taxes". The corporate income tax assessment of the company is under process for assessment year 2018-2019.

2.10 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with BAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2019.

2.11 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

2.12 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

2.13 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

2.14 Revenue Recognition:

In compliance with the requirements of BAS 18 : Revenue, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

2.15 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of BAS 33 : Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares are held during the year. EPS is not restated for this year as there was no stock dividend for the year 2019.

2.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with BAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Comprehensive Income.

2.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 155. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the year ended June 30, 2019, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

2.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of "BAS 7: Statement of Cash Flows" using direct method.

2.19 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

2.20 Provision for Expenses:

The preparation of financial statements in conformity with BAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by BAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

2.21 Events After Reporting Period:

The Board of the Directors in its 231th meeting held on 30 October 2019 recommended 5% Percent cash and 5% stock dividend for the year ended 30 June 2019 and subsequently it is approved by the shareholder on 26.12.2019.

3.00 Others:

3.01 Employee Benefits:

The company has provided the following benefits for their employees:

(a) Defined Contribution Plan

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance Scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

3.02 Reporting Period:

The reporting period covers 01 July 2019 to 31 March 2020.

3.03 Reporting Currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

3.04 Comparative Information and Re-Arrangement Thereof:

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

	Amount in Taka	
	March 31, 2020	June 30, 2019
4.00 Property, Plant & Equipment :		
Furniture & Fixtures	2,304,948	2,491,833
Office Equipment	2,948,671	3,322,450
Interior Decoration	4,120,834	4,245,906
Computer & Accessories	9,209,850	11,023,292
Motor vehicle	1,754,915	2,064,605
R & D for Enterprise & Network	12,657,467	14,891,141
Data Center	66,248,419	77,939,320
BG Equipment	290,969,158	330,782,844
Total	390,214,461	446,761,390
* An elaborate schedule of Property, Plant & Equipment are shown in Annexure-A		
5.00 Intangible Assets :		
ERP & Inventory Software	50,363,231	59,250,858
Total	50,363,231	59,250,858
* An elaborate schedule of Intangible Assets are shown in Annexure-A		
6.00 Advances, Deposits & Prepayments:		
Advance & Deposit Against Office Rent	1,012,000	1,012,000
Bank Guarantee, Performance Security & Tender Deposit	72,180,599	59,718,915
Deposit for Telephone	2,288,559	2,288,560
Advance Income Tax (AIT)	220,970,375	218,469,747
VAT Current Account	1,641,778	169,091
VAT Deduction at Source	30,914,017	9,788,014
Advance Against Expenses	72,898,472	69,429,792
Advance for Inventories	115,751,953	49,153,483
Total	517,557,753	410,829,603
7.00 Cash and Cash Equivalents:		
Cash in Hand	3,832	2,034
Cash at Bank	12,569,889	12,287,548
Total	12,573,721	12,289,582
8.00 Share Capital		
This is made up as follows:		
Authorized Capital		
100,000,000 shares @ Tk. 10 each	1,000,000,000	1,000,000,000
Issued, Subscribed & Paid up Capital:		
Opening balance	553,693,950	553,693,950
Stock Dividend	27,684,698	-
Total	581,378,648	553,693,950
9.00 Share Premium:	502,608,496	502,608,496
10.00 Retained Earnings:		
Opening balance	251,281,853	230,263,565
Add: Net profit after tax during the period	68,208,265	76,387,684
Less : Stock Dividend for the year 2019	(27,684,698)	-
Less : Cash Dividend for the year 2019	(27,684,698)	(55,369,395)
Closing balance	264,120,723	251,281,853
11.00 Long Term Loan (Non-Current Portion) :		
BD Finance (Non-Current Portion)	17,153,398	23,353,139
Lanka Bangla Finance Ltd. (Non-Current Portion)	190,222,162	235,007,761
NCC Bank Limited (Non-Current Portion)	29,854,504	36,529,797
CAPM Venture Capital & Finance Ltd (Non-Current Portion)	303,131	1,032,271
Total	237,533,195	295,922,968

Amount in Taka

March 31, 2020 June 30, 2019

12.00 Short Term Loan:

Bank Asia Limited-Overdraft	21,114,898	23,885,545
Bank Asia Ltd-LTR	-	7,437,142
Shahjalal Islami Bank LTR	53,010,861	141,059,599
NCC Bank Ltd STL	-	15,624,505
Shahjalal Islami Bank WOF	71,532,602	-
Total	145,658,398	188,006,791

13.00 Long Term Loan (Current Portion) :

BD Finance (Current portion of term loan)	8,583,718	8,414,316
Brac Bank Limited (Current portion of term loan)	-	2,076,401
Lanka Bangla Finance Ltd. (Current portion of term loan)	58,437,870	49,908,479
CAPM Venture Capital & Finance Ltd (Current portion of term loan)	842,991	756,654
NCC Bank Ltd (Current portion of term loan)	13,211,968	11,193,336
Total	81,076,547	72,349,186

14.00 Advance Against Sale :

aamra networks limited	3,500,000	3,500,000
Asia Pacific Communication Ltd	383,046	383,046
The City Bank Limited	2,333,655	-
Delta InfoCom Ltd	941,357	941,357
BD Connect .Net	37,268	37,258
Wink Networks	3,000	3,000
CTG Multi Channel Ltd.	100,000	100,000
Infosys Limited	468,004	468,004
The City Bank Limited	-	1,664,048
Global Network	14,400	14,400
Ingram Micro India Pvt.	75,755	75,755
LankaBangla Finance Limited	71,875	71,875
New Generation Graphics Ltd.	-	-
Promiti Computers & Network	6,590	6,590
EdgeVerve Limited	26,237	26,237
Islami Bank Limited	-	21,696,352
Mercantile Bank Ltd	709,552	709,552
Mutual Trust Bank Limited	1,794,682	-
Thakral Information Systems Ltd	-	12,674,359
One Net	4,200	4,200
Total	10,471,611	42,378,833

15.00 Provision for Current Tax:

Opening balance	10,403,179	9,419,965
Add : Addition during the period	15,048,452	10,403,179
Less : Paid / Adjusted during the year	(10,403,179)	(9,419,965)
Closing balance	15,048,452	10,403,179

16.00 Deferred Tax :

Opening balance	28,715,712	12,750,826
Addition/Adjustment during the year		
Motor Vehicle	16.01	(6,329)
Computer & Accessories	16.02	(113,913)
IIG Equipment	16.03	593,066
ERP & Inventory Software	16.04	(216,904)
Closing balance	28,891,632	28,715,712

Amount in Taka

March 31, 2020	June 30, 2019
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16.01 Deferred tax liability : Motor Vehicle		
Net book value	1,754,915	2,064,605
Tax written down value (at 20% tax allowable depreciation)	1,611,447	1,895,820
Temporary difference	143,468	168,785
Closing Deferred tax liability(@25% of temporary difference)	35,867	42,194
Opening Balance	42,196	52,743
Charge during the period	<u>(6,329)</u>	<u>(10,547)</u>
16.02 Deferred tax liability : Computer & Accessories		
Net book value	9,209,850	11,023,292
Tax written down value (at 30% tax allowable depreciation)	7,547,742	8,905,574
Temporary difference	1,662,067	2,117,718
Closing Deferred tax liability(@25% of temporary difference)	415,517	529,429
Opening Balance	529,429	748,921
Charge during the period	<u>(113,913)</u>	<u>(219,492)</u>
16.03 Deferred tax liability : IIG Equipment		
Net book value	290,969,358	330,782,844
Tax written down value (at 30% tax allowable depreciation)	182,164,840	223,990,591
Temporary difference	108,804,518	106,792,253
Closing Deferred tax liability(@25% of temporary difference)	27,201,129	26,698,063
Opening Balance	26,698,063	10,141,629
Charge during the period	<u>503,066</u>	<u>16,556,433</u>
16.04 Deferred tax liability : ERP & Inventory Software		
Net book value	50,363,231	59,250,858
Tax written down value (at 30% tax allowable depreciation)	45,446,720	53,466,730
Temporary difference	4,916,511	5,784,128
Closing Deferred tax liability(@25% of temporary difference)	1,229,128	1,446,032
Opening Balance	1,446,032	1,807,540
Charge during the period	<u>(216,904)</u>	<u>(361,508)</u>
17.00 Dividend Payable:		
Opening balance	3,667,602	3,039,590
Add : Addition during the period	55,369,395	55,369,395
Less : Payment during the period cash and stock	51,777,439	54,741,383
Closing balance	<u>7,259,538</u>	<u>3,667,602</u>

Amount in Taka				
March 31, 2020				
Non taxable for IT enable	Taxable	Total		Total
18.00 Revenues:				
Sales of Equipment	-	30,907,590	30,907,590	54,578,524
Sales of Services	55,891,857	6,042,760	61,934,617	49,984,074
Sales of Software	5,652,765	-	5,652,765	-
Sales Bandwidth (ITG)	-	338,781,814	338,781,814	282,641,098
	61,544,622	375,732,164	437,276,786	387,203,696
LESS- VAT	2,661,517	46,192,198	48,853,715	18,158,955
	58,883,105	329,539,966	388,423,070	369,044,741

19.00 Operating Expenses:

Directors' Remuneration	126,000	774,000	900,000	900,000
Relationship & Management Expenses *	696,955	4,281,293	4,978,247	4,813,285
Royalty	143,045	878,707	1,021,753	1,186,715
Salary & Allowances & Festival Bonus	446,988	2,745,781	3,192,769	3,035,376
PF Contribution by Company	13,428	82,489	95,918	95,078
Office Rent	87,281	536,152	623,433	438,138
Utilities bill	12,928	79,412	92,340	52,431
Communication Expenses	9,308	57,176	66,483	78,199
Conveyance	9,678	59,452	69,131	88,171
Holiday Allowances	3,248	19,952	23,200	20,275
Night Allowances	2,051	12,599	14,650	18,400
Overtime Allowances	1,421	8,731	10,153	8,669
Stationery Expenses	263	1,617	1,880	4,350
Laptop Allowance	31,701	194,736	226,437	196,800
Entertainment	2,483	15,256	17,739	5,310
Insurance Expenses	1,858	11,411	13,268	76,519
Oil, Fuel & Lubricants	48,641	298,796	347,437	376,878
Regulatory Fee	123,017	755,673	878,690	553,694
Traveling expenses	75,042	460,975	536,017	1,570,577
Audit Fee	6,014	36,946	42,960	42,960
Fees, Forms & Renewals	33,530	205,970	239,500	18,000
Office Repair & Maintenance	19,143	117,596	136,739	250,675
Business Promotion Expenses	117,950	724,550	842,500	1,715,560
Tender Expenses	2,695	16,555	19,250	9,000
Discount Given	1,120	6,880	8,000	198,500
AGM Expenses	76,432	469,509	545,941	595,524
Security & Protection expenses	1,449	8,901	10,350	10,350
Bad Debt Expenses	245,833	1,510,114	1,755,947	1,386,448
Bank Charges	9,509	58,410	67,919	368,949
Guarantee Commission	12,452	76,489	88,941	27,944
Depreciation on PPE	805,538	4,948,304	5,753,842	3,645,930
Depreciation on Intangible assets	103,689	636,947	740,636	925,795
Total	3,270,690	20,091,379	23,362,068	22,714,498

* Relationship & Management Expenses - Aamra technologies limited receives Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services, investment and finance related services etc. from aamra holdings limited (AHL) against which a relationship & management expenses is paid to AHL.

20.00 Financial Expenses:

Bank Overdraft interest	86,678	532,450	619,128	1,423,412
Term Loan Interest	1,726,873	10,607,931	12,334,804	8,414,344
Interest on Work Order Finance	223,891	1,375,328	1,599,219	2,748,301
Total	2,037,441	12,515,709	14,553,150	12,586,057

21.00 Provision for Current Tax:

Allowable revenue	329,539,966	351,027,164
Allowable cost of goods sold:		
Taxable Cost of goods sold	(278,087,046)	(296,840,285)
Less: Excess taxable depreciation	(497,780)	(10,260,531)
Total Allowable cost of goods sold	(278,584,806)	(307,100,837)
Gross profit	50,955,160	43,926,328
Allowable Administrative cost:		
Allowable Administrative expense	(20,091,379)	(21,578,773)
Less: Excess taxable depreciation	(165,920)	(3,420,184)
Total Allowable Administrative cost	(20,257,299)	(24,998,957)
Allowable Finance cost	(12,515,709)	(11,956,755)
Profit before corporate Tax	18,182,152	6,970,616
Total Current Tax payable	4,545,538	1,742,654

The Current tax liability is calculated on taxable profit at 25% for the year in accordance with IAS-12.

22.00 Earning Per Share:

	31-03-2020	31-03-2019
Net Profit for the year	68,208,265	65,637,362
Ordinary shares	58,137,865	58,137,865
Earning Per Share:	1.17	1.13

23.00 Net Asset Value Per Share (NAVPS)

	31-03-2020	31-03-2019
Net Asset Value	1,348,107,866	1,296,833,978
Ordinary shares	58,137,865	58,137,865
Net Asset Value Per Share (NAVPS)	23.19	22.31

24.00 Net Operating Cash Flow Per Share (NOCFPS)

	31-03-2020	31-03-2019
Net Operating Cash Flow	94,855,988	191,572,051
Ordinary shares	58,137,865	58,137,865
Net Operating Cash Flow Per Share (NOCFPS)	1.63	3.30

25.00

Cash received from customers in the current period was not impressive compare to the collections executed in the last period, on the other hand financial expenses and payment to suppliers are significantly increased during the current period.

aamra technologies limited
Property, Plant & Equipment
 For the Third Quarter Ended 31 March, 2020

Amount in Taka

Particulars	Cost			Rate of Dep.(%)	Depreciation			W.D.V.	
	Balance as on 01-07-19	Addition during the year	Disposal/ Adjustment during the year		Balance as on 31-03-20	Charged during the year	Disposal/ Adjustment during the year	Balance as on 31-03-20	Balance as on 30-06-19
Furniture & Fixture	7,473,510	-	-	10	7,473,510	186,885	-	2,304,948	2,491,833
Office Equipment	13,474,144	-	-	15	13,474,144	373,779	-	2,948,671	3,322,450
Interior Decoration	10,237,895	195,000	-	10	10,432,895	320,072	-	4,120,834	4,245,906
Computer & Accessories	52,037,268	833,500	-	30	52,870,768	2,646,942	-	9,209,830	11,023,292
Motor vehicle	5,024,500	-	-	20	5,024,500	309,690	-	3,269,585	2,064,605
R. & D for Enterprise & Network	57,347,518	-	-	20	57,347,518	2,233,674	-	44,690,051	14,891,141
Data Center	139,246,930	-	-	20	139,246,930	11,690,901	-	72,998,511	66,248,419
ITG Equipment	484,049,914	11,060,816	-	20	495,110,730	50,874,302	-	204,141,372	290,969,358
Total	768,891,678	12,080,316	-		800,972,014	68,636,245	-	390,214,461	446,761,990

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	75%	51,477,184
Operating Expenses	25%	17,159,061
	100%	68,636,245

Intangible Assets

For the Third Quarter Ended 31 March, 2020

Amount in Taka

Particulars	Cost			Rate of Dep.(%)	Depreciation			W.D.V.	
	Balance as on 01-07-19	Addition during the year	Disposal/ Adjustment during the year		Balance as on 31-03-20	Charged during the year	Disposal/ Adjustment during the year	Balance as on 31-03-20	Balance as on 30-06-19
ERP & Inventory Software	210,090,535	-	-	20	210,090,535	8,887,626	-	159,727,304	59,363,231
Total	210,090,535	-	-		210,090,535	8,887,626	-	159,727,304	59,363,231

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	75%	6,665,720
Operating Expenses	25%	2,221,907
	100%	8,887,626

aamra technologies limited
Statement of Cash Flows (Unaudited)
For the Third Quarter Ended 31 March, 2020

Annexure - B

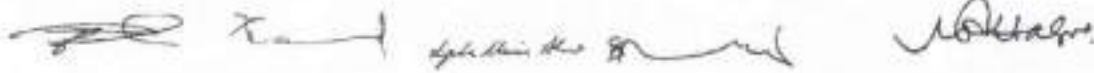
Particulars	1st July 2019 To Mar 31, 2020	1st July 2018 to Mar 31, 2019
Cash flow from operating activities		
Profit after income tax	68,208,265	65,637,362
Add: Non Cash items		
Depreciation charges	68,636,245	40,340,088
Amortization of intangible Assets	8,887,626	11,109,537
	<u>145,732,136</u>	<u>117,086,987</u>
Inventories	7,589,675	(3,410,822)
Short term loan	(33,621,032)	(2,830,935)
Trade and other receivable	(101,344,038)	(26,707,034)
Advance deposit & prepayments	(107,528,150)	(102,429,788)
Liability for expenses	36,970,353	35,046,885
Advance against sale	(31,906,422)	(6,512,230)
Trade and other Payable	174,152,275	170,844,417
Provision for tax	4,645,273	7,064,389
Deferred tax	165,920	3,420,183
	<u>(50,876,147)</u>	<u>74,485,064</u>
Net cash provided by/ (used in) operating activities	94,855,988	191,572,051

aamra technologies limited
 For the Third Quarter Ended 31 March, 2020
 As per 16(B) of DSE Listing Regulations - 2015

Annexure - C

Particulars	1st July 2019 To Mar 31, 2020	1st July 2018 To Dec 31, 2019
Earnings per share (EPS)	1.17	1.13
Net Operating Cash Flow Per Share (NOCFPS)	1.63	3.30

Particulars	31-Mar-19	30 June 2019
Net Asset Value	1,348,107,866	1,307,584,299
Net Asset Value per share (NAVPS)	23.19	22.49



Chairman Managing Director Director Company Secretary Chief Financial Officer