


Annexure - 1


**Unaudited Financial Statements
Of
aamra technologies limited
For the Half Year Ended on 31 Dec, 2019**

aamra technologies limited
Statement of Financial Position (Unaudited)
 As at Dec 31, 2019

Assets	Notes	Amount in Taka	
		Dec 31, 2019	June 30, 2019
Non-Current Assets			
Property, Plant & Equipment	4.00	412,199,020	446,761,390
Intangible Assets	5.00	53,325,774	59,250,858
Total Non-Current Assets		465,524,794	506,012,248
Current Assets:			
Inventories		734,094,438	757,151,357
Trade & Others Receivables		964,111,285	769,485,303
Advances, Deposits & Prepayments	6.00	493,618,372	410,029,603
Cash & Cash Equivalents	7.00	13,564,400	12,289,582
Total Current Assets:		2,205,388,495	1,948,955,844
Total Assets		2,670,913,289	2,454,968,092
Equity and Liabilities			
Equity attributable to shareholders			
Share Capital	8.00	553,693,950	553,693,950
Share Premium	9.00	502,608,496	502,608,496
Retained Earnings	10.00	254,122,556	251,281,853
Total Equity		1,310,425,002	1,307,584,299
Non-Current Liabilities			
Long Term Loan (Non-Current Portion)	11.00	257,800,028	295,922,968
Total Non-Current Liabilities		257,800,028	295,922,967
Current Liabilities:			
Short Term Loan	12.00	177,559,065	188,006,791
Long Term Loan (Current Portion)	13.00	75,784,935	72,349,186
Trade & Others Payable		507,891,448	356,547,494
Advance Against Sale	14.00	10,471,610	42,378,033
Provision For Expenses		222,250,375	149,392,829
Provision For Current Tax	15.00	20,906,093	10,403,179
Deferred Tax Liability	16.00	28,828,866	28,715,712
Dividend Payable	17.00	58,995,867	3,667,602
Total Current liabilities		1,102,688,259	851,460,826
Total Liabilities		1,360,488,287	1,147,383,793
Total Equity and Liabilities		2,670,913,289	2,454,968,092
Net Asset Value Per Share (NAVPS)		23.67	23.62

The accompanying notes are an integral part of these financial statements


 Chairman


 Managing Director


 Director


 Company Secretary


 Chief Financial Officer


aamra technologies limited
Statement of Profit or Loss & Other Comprehensive Income (Unaudited)
 For the Half Year Ended 31 Dec. 2019

Particulars	Amount in Taka			
	1st July 2019 To Dec 31, 2019	1st July 2018 To Dec 31, 2018	1st Oct 2019 To Dec 31, 2019	1st Oct 2018 To Dec 31, 2018
Revenue	1,047,153,869	717,013,393	629,673,601	407,259,443
Less: Cost of goods & service sold	899,963,169	587,925,487	555,275,522	344,942,235
Gross Profit	147,190,700	129,087,906	74,398,079	62,317,208
Less: Operating expenses	48,478,044	44,127,908	25,047,822	20,406,548
Operating Profit	98,712,656	84,959,998	49,350,256	41,910,660
Add: Other income	198,449	35,827	198,449	35,827
Net profit before financial expense	98,911,105	84,995,825	49,548,705	41,946,487
Less : Financial expenses	30,084,939	25,826,963	15,304,234	11,805,689
Net profit before tax	68,826,167	59,168,862	34,244,471	30,140,798
Provision for income tax:	10,616,069	5,127,570	5,631,895	1,925,535
Less :Current tax	10,502,914	5,321,735	5,528,207	1,843,692
Less: Deferred tax	113,155	(194,165)	103,688	81,842
Net profit after tax	58,210,098	54,041,292	28,612,576	28,215,263
Total Comprehensive Income	58,210,098	54,041,292	28,612,576	28,215,263
Earnings Per Share (Per Value Tk. 10.00)	1.05	0.98	0.52	0.51


The accompanying notes are an integral part of these financial statements



Chairman



Managing Director



Director



Company Secretary



Chief Financial Officer

aamra technologies limited
Statement of Changes in Equity (Unaudited)
For the Half Year Ended 31 Dec. 2019

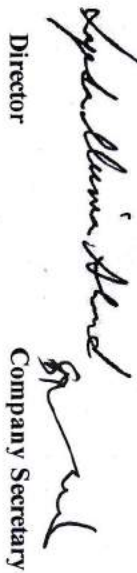
Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2019	553,693,950	502,608,496	251,281,853	1,307,584,299
Profit/(Loss) during the period	-	-	58,210,098	58,210,098
Proposed cash dividend for 2019	-	-	(27,684,698)	(27,684,698)
Proposed stock dividend for 2019	-	-	(27,684,698)	(27,684,698)
Balance Carried Forward at Dec 31, 2019	553,693,950	502,608,496	254,122,556	1,310,425,002
Balance Brought Forward at July 01, 2018	553,693,950	502,608,496	230,263,565	1,286,566,011
Profit/(Loss) during the period	-	-	54,041,292	54,041,292
Cash dividend on ordinary shares	-	-	(55,369,395)	(55,369,395)
Balance Carried Forward at Dec 31, 2018	553,693,950	502,608,496	228,935,461	1,285,237,907

The accompanying notes are an integral part of these financial statements


Chairman


Managing Director


Director





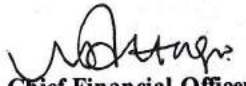

Company Secretary


Chief Financial Officer

aamra technologies limited
Statement of Cash Flows (Unaudited)
For the Half Year Ended 31 Dec, 2019

Particulars	<u>Amount In Tk</u>	
	1st July 2019 To Dec 31, 2019	1st July 2018 To Dec 31, 2018
Cash flow from operating activities		
Cash received from customers & other	820,819,914	652,387,601
Cash paid to suppliers & other	(691,836,836)	(511,108,937)
Operating expenses paid	(37,655,416)	(33,549,807)
Advance income tax paid	(10,745,330)	(34,951,416)
Financial expenses paid	(30,084,939)	(25,826,963)
Net cash provided by/ (used in) operating activities	50,497,393	46,950,478
Cash flow from investing activities		
Acquisition of fixed assets	(11,058,506)	(12,461,279)
Net cash used in investing activities	(11,058,506)	(12,461,279)
Cash flow from financing activities		
Dividend Paid	(41,130)	(16,825)
Term Loan Paid	(38,122,940)	(34,330,635)
Net cash provided by/ (used in) financing activities	(38,164,069)	(34,347,460)
Net cash increase/ decrease	1,274,818	141,739
Cash & cash equivalent at the beginning of the period	12,289,582	8,406,578
Cash & cash equivalent at the end of the period	13,564,400	8,548,317
Net Operating Cash Flow Per Share (NOCFPS)	0.91	0.85

The annexed notes are integral parts of these financial statements

 Chairman	 Managing Director	 Director	 Company Secretary	 Chief Financial Officer
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aamra technologies limited
Notes to the Financial Statements Unaudited
As at for the Half Year Ended Dec 31, 2019

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at F.R. Tower (9th Floor), 32 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I)Aamra2012-1 date 12-04-2012.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2.00 Significant Accounting Policies and Basis of Preparation:

These financial statements are prepared on historical cost basis in accordance with Bangladesh Financial Reporting Standards (BFRS) as laid down in the International Accounting Standards (IASs) / International Financial Reporting Standards (IFRSs), applicable to the Company so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the Financial statements have been prepared in accordance with BAS-1/IAS-1 (presentation of financial statements) using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.01 Accounting Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.02 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of BAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of BAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis .Depreciation is calculated at the following rates on reducing balance basis.

<u>Items</u>	<u>Rate</u>
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%
Motor Vehicle	20%
ERP & Inventory Software	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%

2.03 Intangibles Assets:

Expenditure on intangibles are capitalized provided they meet the recognition criteria specified by BAS-38.

2.04 Components of Financial Statements:

- a) Statement of Financial Position.
- b) Statement of Profit or Loss & Other Comprehensive Income.
- c) Statement of Cash Flows.
- d) Statement of Changes in Equity
- e) Notes to the Financial Statements

2.05 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

The Income Tax Ordinance & Rules 1984
The Value added Tax Act & Rules 1991
The Securities & Exchange Commission Rules 1987
The Bangladesh Telecommunication Act 2001

2.06 Valuation of Inventories:

Inventories are stated at cost because of net realizable value is higher than Cost.

2.07 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by BAS 24 : Related party Disclosures have been disclosed in note-29 to the financial statements.

2.08 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

2.09 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2019 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with BAS-12 "Income Taxes". The corporate income tax assessment of the company is under process for assessment year 2018-2019.

2.10 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with BAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2019.

2.11 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

2.12 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

2.13 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

2.14 Revenue Recognition:

In compliance with the requirements of BAS 18 : Revenue, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

2.15 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of BAS 33 : Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares are held during the year. EPS is not restated for this year as there was no stock dividend for the year 2019.

2.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with BAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Comprehensive Income.

2.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 155. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the year ended June 30, 2019, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

2.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of "BAS 7: Statement of Cash Flows" using direct method.

2.19 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

2.20 Provision for Expenses:

The preparation of financial statements in conformity with BAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by BAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

2.21 Events After Reporting Period:

The Board of the Directors in its 231th meeting held on 30 October 2019 recommended 5% Percent cash and 5% stock dividend for the year ended 30 June 2019 and subsequently it is approved by the shareholder on 26.12.2019.

3.00 Others:

3.01 Employee Benefits:

The company has provided the following benefits for their employees:

(a) Defined Contribution Plan

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance Scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

3.02 Reporting Period:

The reporting period covers 01 July 2019 to 31 Dec 2019.

3.03 Reporting Currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

3.04 Comparative Information and Re-Arrangement Thereof:

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

	Amount in Taka	
	Dec 31, 2019	June 30, 2019
4.00 Property, Plant & Equipment :		
Furniture & Fixture	2,367,243	2,491,833
Office Equipment	3,073,264	3,322,450
Interior Decoration	4,033,608	4,245,906
Computer & Accessories	10,099,110	11,023,292
Motor vehicle	1,858,145	2,064,605
R & D for Enterprise & Network	13,402,025	14,891,141
Data Center	70,145,386	77,939,320
IIG Equipment	307,220,240	330,782,844
Total	412,199,020	446,761,390

* An elaborate schedule of Property, Plant & Equipment are shown in Annexure-A

5.00 Intangible Assets :

ERP & Inventory Software	53,325,774	59,250,858
Total	53,325,774	59,250,858

* An elaborate schedule of Intangible Assets are shown in Annexure-A

6.00 Advance & Deposit Against Office Rent:

Advance & Deposit Against Office Rent	1,012,000	1,012,000
Bank Guarantee, Performance Security & Tender Deposit	67,836,206	59,718,915
Deposit for Telephone	2,288,559	2,288,560
Advance Income Tax (AIT)	229,215,076	218,469,747
VAT Current Account	229,461	169,091
VAT Deduction at Source	21,146,838	9,788,014
Advance Against Expenses	86,848,208	69,429,792
Advance for Inventories	85,042,023	49,153,483
Total	493,618,372	410,029,603

7.00 Cash and Cash Equivalents:

Cash in Hand	13,568	2,034
Cash at Bank	13,550,832	12,287,548
Total	13,564,400	12,289,582

8.00 Share Capital

This is made up as follows:

Authorized Capital

100,000,000 shares @ Tk. 10 each	1,000,000,000	1,000,000,000
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Issued, Subscribed & Paid up Capital:

Opening balance	553,693,950	553,693,950
Bonus share issued	-	-
Total	553,693,950	553,693,950

As per the consent letter of Securities and Exchange Commission Ref # SEC/CI/IPO-151/2011-1125 dated March 04, 2012 aamra technologies limited raised additional capital by issuing 21,572,000 share at a rate Tk. 24.00 each (Including Tk. 14.00 per share as premium) through Initial Public Offer (IPO). Every member of the company holding equity shares have votes in proportion to his share in paid up equity capital of the company.

9.00 Share Premium: 502,608,496 502,608,496

10.00 Retained Earnings:

Opening balance	251,281,853	230,263,565
Add: Net profit after tax for the year	58,210,098	76,387,684
Less : Stock Dividend for the year 2019	(27,684,698)	-
Less : Cash Dividend for the year 2019	(27,684,698)	(55,369,395)
Closing balance	254,122,556	251,281,853

11.00 Long Term Loan (Non-Current Portion) :

BD Finance (Non-Current Portion)	18,367,324	23,353,139
Brac Bank Limited (Non-Current Portion)	-	-
Lanka Bangla Finance Ltd. (Non-Current Portion)	206,724,429	235,007,761
NCC Bank Limited (Non-Current Portion)	32,194,470	36,529,797
CAPM Venture Capital & Finance Ltd (Non-Current Portion)	513,805	1,032,271
Total	257,800,028	295,922,968

Security arrangement for the above loan are Lien on 1,000,000 shares of aamra technologies limited, Corporate guarantee of aamra networks limited, Personal guarantee of all directors.

13.00 Long Term Loan (Current Portion) :

BD Finance (Current portion of term loan)	8,269,712	8,414,316
Brac Bank Limited (Current portion of term loan)	-	2,076,401
Lanka Bangla Finance Ltd. (Current portion of term loan)	54,667,526	49,908,479
CAPM Venture Capital & Finance Ltd (Current portion of term loan)	813,197	756,654
NCC Bank Ltd (Current portion of term loan)	12,034,500	11,193,336
Total	75,784,935	72,349,186

12.00 Short Term Loan:

Bank Asia Limited-Overdraft	22,425,040	23,885,545
Bank Asia Ltd-LTR	-	7,437,142
Shahjalal Islami Bank LTR	112,644,165	141,059,599
NCC Bank Ltd STL	-	15,624,505
Shahjalal Islami Bank WOF	42,489,861	-
Total	177,559,065	188,006,791

14.00 Advance Against Sale :

aamra networks limited	3,500,000	3,500,000
Asia Pacific Communication Ltd	383,046	383,046
Delta InfoCom Ltd	941,357	941,357
BD Connect .Net	37,258	37,258
Wink Networks	3,000	3,000
CTG Multi Channel Ltd.	100,000	100,000
Infosys Limited	468,004	468,004
The City Bank Limited	2,333,655	1,664,048
Global Network	14,400	14,400
Ingram Micro India Pvt.	75,755	75,755
LankaBangla Finance Limited	71,875	71,875
Promiti Computers & Network	6,590	6,590
EdgeVerve Limited	28,237	28,237
Islami Bank Limited	-	21,696,352
Mercantile Bank Ltd	709,552	709,552
Mutual Trust Bank Limited	1,794,682	-
Thakral Information Systems Ltd	-	12,674,359
One Net	4,200	4,200
Total	10,471,610	42,378,033

9.00 Share Premium: 502,608,496 502,608,496

10.00 Retained Earnings:

Opening balance	251,281,853	230,263,565
Add: Net profit after tax for the year	58,210,098	76,387,684
Less : Stock Dividend for the year 2019	(27,684,698)	-
Less : Cash Dividend for the year 2019	(27,684,698)	(55,369,395)
Closing balance	254,122,556	251,281,853

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BD Finance (Non-Current Portion)	18,367,324	23,353,139
Brac Bank Limited (Non-Current Portion)	-	-
Lanka Bangla Finance Ltd. (Non-Current Portion)	206,724,429	235,007,761
NCC Bank Limited (Non-Current Portion)	32,194,470	36,529,797
CAPM Venture Capital & Finance Ltd (Non-Current Portion)	513,805	1,032,271
Total	257,800,028	295,922,968

Security arrangement for the above loan are Lien on 1,000,000 shares of aamra technologies limited, Corporate guarantee of aamra networks limited, Personal guarantee of all directors.

13.00 Long Term Loan (Current Portion) :

BD Finance (Current portion of term loan)	8,269,712	8,414,316
Brac Bank Limited (Current portion of term loan)	-	2,076,401
Lanka Bangla Finance Ltd. (Current portion of term loan)	54,667,526	49,908,479
CAPM Venture Capital & Finance Ltd (Current portion of term loan)	813,197	756,654
NCC Bank Ltd (Current portion of term loan)	12,034,500	11,193,336
Total	75,784,935	72,349,186

12.00 Short Term Loan:

Bank Asia Limited-Overdraft	22,425,040	23,885,545
Bank Asia Ltd-LTR	-	7,437,142
Shahjalal Islami Bank LTR	112,644,165	141,059,599
NCC Bank Ltd STL	-	15,624,505
Shahjalal Islami Bank WOF	42,489,861	-
Total	177,559,065	188,006,791

14.00 Advance Against Sale :

aamra networks limited	3,500,000	3,500,000
Asia Pacific Communication Ltd	383,046	383,046
Delta InfoCom Ltd	941,357	941,357
BD Connect .Net	37,258	37,258
Wink Networks	3,000	3,000
CTG Multi Channel Ltd.	100,000	100,000
Infosys Limited	468,004	468,004
The City Bank Limited	2,333,655	1,664,048
Global Network	14,400	14,400
Ingram Micro India Pvt.	75,755	75,755
LankaBangla Finance Limited	71,875	71,875
Promiti Computers & Network	6,590	6,590
EdgeVerve Limited	28,237	28,237
Islami Bank Limited	-	21,696,352
Mercantile Bank Ltd	709,552	709,552
Mutual Trust Bank Limited	1,794,682	-
Thakral Information Systems Ltd	-	12,674,359
One Net	4,200	4,200
Total	10,471,610	42,378,033

15.00 Provision for Current Tax:

Opening balance	10,403,179	9,419,965
Add : Addition during the year	10,502,914	10,403,179
Less : Paid / Adjusted during the year	-	(9,419,965)
Closing balance	20,906,093	10,403,179

16.00 Deferred Tax Liability :

Opening balance	28,715,712	12,750,826
Addition/Adjustment during the year		
Motor Vehicle	16.01	(4,219)
Computer & Accessories	16.02	(74,205)
IIG Equipment	16.03	336,182
ERP & Inventory Software	16.04	(144,603)
Closing balance	28,828,866	28,715,712

16.01 Deferred tax liability : Motor Vehicle

Net book value	1,858,145	2,064,605
Tax written down value (at 20% tax allowable depreciation)	1,706,238	1,895,820
Temporary difference	151,907	168,785
Closing Deferred tax liability(@25% of temporary difference)	37,977	42,196
Opening Balance	42,196	52,743
Charge during the year	(4,219)	(10,547)

16.02 Deferred tax liability : Computer & Accessories

Net book value	10,099,110	11,023,292
Tax written down value (at 30% tax allowable depreciation)	8,278,213	8,905,574
Temporary difference	1,820,897	2,117,718
Closing Deferred tax liability(@25% of temporary difference)	455,224	529,429
Opening Balance	529,429	748,921
Charge during the year	(74,205)	(219,492)

16.03 Deferred tax liability : IIG Equipment

Net book value	307,220,240	330,782,844
Tax written down value (at 30% tax allowable depreciation)	199,083,257	223,990,591
Temporary difference	108,136,983	106,792,253
Closing Deferred tax liability(@25% of temporary difference)	27,034,246	26,698,063
Opening Balance	26,698,063	10,141,629
Charge during the year	336,182	16,556,433

16.04 Deferred tax liability : ERP & Inventory Software

Net book value	53,325,774	59,250,858
Tax written down value (at 30% tax allowable depreciation)	48,120,057	53,466,730
Temporary difference	5,205,717	5,784,128
Closing Deferred tax liability(@25% of temporary difference)	1,301,429	1,446,032
Opening Balance	1,446,032	1,807,540
Charge during the year	(144,603)	(361,508)

17.00 Dividend Payable:

Opening balance	3,667,602	3,039,590
Add : Addition during the year	55,369,395	55,369,395
Less : Payment during the year	41,130	54,741,383
Closing balance	58,995,867	3,667,602






18.00 Earnings Per Share:	31-12-2019	31-12-2018
Net Profit for the year	58,210,098	54,041,292
Ordinary shares as at the beginning of the year	55,369,395	55,369,395
Earnings Per Share:	1.05	0.98
19.00 Net Asset Value Per Share (NAVPS)	31-12-2019	30-06-2019
Net Asset Value	1,310,425,002	1,307,584,299
Ordinary shares as at the beginning of the year	55,369,395	55,369,395
Net Asset Value Per Share (NAVPS)	23.67	23.62
20.00 Net Operating Cash Flow Per Share (NOCFPS)	31-12-2019	31-12-2018
Net Operating Cash Flow	50,497,393	46,950,478
Ordinary shares as at the beginning of the year	55,369,395	55,369,395
Net Operating Cash Flow Per Share (NOCFPS)	0.91	0.85

aamra technologies limited

Financial Information for Half Year Ended 31 Dec, 2019
As per 16(B) of DSE Listing Regulations - 2015

Particulars	Jul - Dec'19	Jul - Dec'18
Earnings per share (EPS)	1.05	0.98
Net Operating Cash Flow Per Share (NOCFPS)	0.91	0.85

Particulars	31 Dec, 2019	30 June 2019
Net Asset Value	1,310,425,002	1,307,584,299
Net Asset Value per share (NAVPS)	23.67	23.62

 Chairman
  Managing Director
  Director
  Company Secretary
  Chief Financial Officer

aamra technologies limited
Statement of Cash Flows (Unaudited)
For the Half Year Ended 31 Dec, 2019

Particulars	1st July 2019 To Dec 31, 2019	1st July 2018 To Dec 31, 2018
Cash flow from operating activities		
Profit after income tax	58,210,098	54,041,292
Add: Non Cash items		
Loss on sale of vehicle	-	
Depreciation charges	45,620,876	25,756,369
Ammortization of intangible Assets	5,925,084	7,406,358
	109,756,058	87,204,019
Inventories	23,056,918	(5,291,024)
Short term loan	(7,011,977)	(13,057,184)
Trade and other receivable	(194,625,982)	(58,440,691)
Advance deposit & prepayments	(83,588,770)	(126,077,558)
Liability for expenses	72,857,546	75,210,293
Advance against sale	(31,906,423)	(6,220,928)
Trade and other Payable	151,343,954	88,495,982
Provision for tax	10,502,914	5,321,735
Deffered tax	113,154	(194,165)
	(59,258,665)	(40,253,541)
Net cash provided by/ (used in) operating activities	50,497,393	46,950,478