

aamra technologies limited
Safura Tower (9th Floor)
20, Kemal Ataturk Avenue
Banani Commercial Area
Dhaka-1213

aamra technologies limited
FINANCIAL STATEMENTS (UN-AUDITED)
For the period ended 31 March 2024

Contents	Page No.
* Statement of Financial Position	1
* Statement of Profit or Loss and other Comprehensive Income	2
* Statement of Changes in Equity	3
* Statement of Cash Flows	4
* Financial Information	5
* Notes to the Financial Statements	6-15
* Annexure - A (Schedule of Property, Plant & Equipment)	16
* Annexure - B (Schedule of Calculation of Deferred Tax Liability)	17





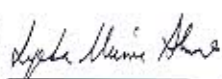
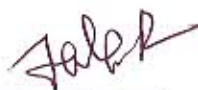

aamra technologies limited

Safura Tower (9th & 15th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka 1213, Bangladesh, Tel. : +88 02 8831188, 8832354, Fax : +88-02-8832446
SFA Tower (3rd Floor), 132 Panchlaish, Chattogram: 4203, Bangladesh, Tel. : +88 031 653314, 654521, 654664, 2551558, Fax : +88 031 653314
Sheikh Hasina Software & Technology Park, (MTB 1st Floor), Nazir Shankarpur Road, Jashore, Bangladesh, Cell : +88 01777 701569 (Jashore)
Website : www.aamra.com.bd

aamra technologies limited
Statement of Financial Position
As at 31 March 2024

	Notes	Amount in Taka	
		31 March 2024	30 June 2023
Assets:			
Non-Current Assets			
Property, Plant & Equipment	4	781,900,171	633,340,474
Capital Work-in-Progress		-	199,709,800
Intangible Assets	5	20,628,783	24,269,156
Total Non-Current Assets		802,528,954	857,319,430
Current Assets			
Inventories		764,740,184	807,413,794
Trade & Others Receivables		727,623,832	894,282,944
Advances, Deposits & Prepayments	6	699,213,833	723,501,782
Cash & Cash Equivalents	7	7,007,189	8,229,153
Balance with Capital Market Stabilization Fund		4,763,612	4,094,819
Total Current Assets		2,203,348,650	2,437,522,492
Total Assets		3,005,877,603	3,294,841,922
Equity and Liabilities:			
Equity attributable to shareholders			
Share Capital	8	647,074,420	647,074,420
Share Premium	9	502,608,496	502,608,496
Retained Earnings	10	282,965,415	329,149,916
Total Equity		1,432,648,331	1,478,832,832
Non-Current Liabilities			
Long Term Loan (Non-Current Portion)	11	279,155,030	249,034,505
Deferred Tax Liability	13	34,731,343	35,170,535
Total Non-Current Liabilities		313,886,373	284,205,040
Current Liabilities			
Short Term Loan	14	369,659,351	349,286,935
Long Term Loan (Current Portion)	12	166,809,648	189,713,544
Trade & Others Payable		585,262,356	833,758,025
Advance Against Sale	15	38,611,939	64,574,613
Outstanding for Liabilities		70,339,947	71,109,067
Provision for WPPF	16	3,851,720	2,765,488
Provision for Income Tax	17	18,057,339	14,416,452
Dividend Payable	18	6,750,600	6,179,926
Total Current Liabilities		1,259,342,899	1,531,804,049
Total Liabilities		1,573,229,273	1,816,009,089
Total Equity and Liabilities		3,005,877,603	3,294,841,922
Net Asset Value Per Share (NAVPS)		22.14	22.85

The accounting policies and other notes form an integral part of the financial statements.

				
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

Place: Dhaka, Bangladesh

Dated: 29 April 2024

aamra technologies limited
 Statement of Profit or Loss & Other Comprehensive Income
 For the period ended 31 March 2024

Notes	Amount in Taka			
	Jul - Mar'24	Jul - Mar'23	Jan - Mar'24	Jan - Mar'23
Revenue	19 553,099,340	1,240,673,848	84,338,247	394,568,817
Cost of goods & service sold	20 (439,619,893)	(1,063,422,063)	(53,285,384)	(335,323,443)
Gross Profit	113,479,447	177,251,785	31,052,863	59,245,374
Operating expenses	21 (38,470,186)	(69,752,815)	(7,530,939)	(21,485,609)
Operating Profit	75,009,261	107,498,970	23,521,924	37,759,765
Other income	23,023	18,519	-	-
Net profit before financial expense	75,032,284	107,517,489	23,521,924	37,759,765
Financial expenses	22 (52,221,416)	(42,659,015)	(17,919,613)	(20,577,475)
Net profit before WPPF	22,810,867	64,858,474	5,602,311	17,182,290
Workers Profit Participation Fund (WPPF)	(1,086,232)	(3,088,499)	(266,777)	(818,205)
Net profit before Tax	21,724,636	61,769,975	5,335,534	16,364,085
Provision for income tax:				
Provision for Income Tax	17 (3,640,887)	(18,567,835)	(1,480,369)	(6,036,593)
Deferred tax	13 439,192	78,227	(8,424,656)	(265,094)
Net profit after tax	18,522,941	43,202,140	3,855,166	10,327,492
Add: Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	18,522,941	43,202,140	3,855,166	10,327,492
Earnings Per Share (EPS)	0.29	0.67	0.06	0.16

The accounting policies and other notes form an integral part of the financial statements.


 Chairman


 Managing Director


 Director


 Chief Financial Officer


 Company Secretary

Place: Dhaka, Bangladesh
 Dated: 29 April 2024

aamra technologies limited
Statement of Changes in Equity
 For the period ended 31 March 2024

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2023	647,074,420	502,608,496	329,149,916	1,478,832,832
Profit/(Loss) during the year	-	-	18,522,941	18,522,941
Dividends on ordinary shares	-	-	(64,707,442)	(64,707,442)
Balance Carried Forward at March 31, 2024	647,074,420	502,608,496	282,965,415	1,432,648,331

For the period ended 31 March 2023

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2022	610,447,570	502,608,496	357,260,961	1,470,317,027
Profit/(Loss) during the year	-	-	43,202,140	43,202,140
Dividends on ordinary shares	-	-	(73,165,628)	(73,165,628)
Reserve during the year	36,626,850	-	-	36,626,850
Balance Carried Forward at March 31, 2023	647,074,420	502,608,496	327,297,474	1,476,980,390

The accounting policies and other notes form an integral part of the financial statements.

 
 Chairman Managing Director Director


 Chief Financial Officer



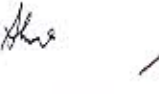



 Company Secretary

Place: Dhaka, Bangladesh
 Dated: 29 April 2024

aamra technologies limited
Statement of Cash Flows
For the period ended 31 March 2024

Particulars	Amount in Taka	
	Jul - Mar'24	Jul - Mar'23
Cash flow from operating activities		
Cash received from customers & other	693,818,801	1,192,421,985
Cash paid to suppliers & other	(565,585,840)	(1,069,257,316)
Operating expenses paid	(33,237,293)	(62,294,107)
Advance income tax paid	(6,779,701)	(2,741,073)
Financial expenses paid	(52,221,416)	(42,659,015)
Net cash provided by/ (used in) operating activities	35,994,551	15,470,473
Cash flow from investing activities		
Acquisition of fixed assets	-	-
Capital Work in progress	-	-
Net cash used in investing activities	-	-
Cash flow from financing activities		
Dividend Paid	(64,136,768)	(35,628,707)
Payment to Capital Market Stabilization Fund	(668,793)	(335,815)
Short-Term Loan (Paid)/Received	20,372,416	1,767,041
Long-Term Loan (Paid)/Received	7,216,630	23,935,005
Net cash provided by/ (used in) financing activities	(37,216,515)	(10,262,475)
Net cash increase/ decrease	(1,221,964)	5,207,998
Net effect of currency exchange on Cash in current period	-	-
Cash & cash equivalent at the beginning of the period	8,229,153	7,611,208
Cash & cash equivalent at the end of the period	7,007,189	12,819,206
Net Operating Cash Flow Per Share (NOCFPS)	0.56	0.24

The accounting policies and other notes form an integral part of the financial statements.

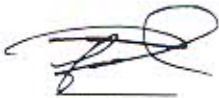
				
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

Place: Dhaka
Dated: 29 April 2024

aamra technologies limited
Financial Information for 3rd Quarter Ended 31 March 2024
As per 16(B) of DSE Listing Regulations - 2015

Particulars	Jul - Mar'24	Jul - Mar'23
Earnings per share (EPS)	0.29	0.67
Net Operating Cash Flow Per Share (NOCFPS)	0.56	0.24

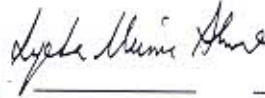
Particulars	31 March 2024	30 June 2023
Net Asset Value	1,432,648,331	1,478,832,832
Net Asset Value (NAV) per share	22.14	22.85



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka, Bangladesh

Dated: 29 April 2024

aamra technologies limited
Notes to the Financial Statements
For the period ended 31 March 2024

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at Safura Tower (9th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

1.1 Nature of Business:

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I) aamra 2012-1 date 12-04-2012.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2 Basis for Preparation

These financial statements are prepared on historical cost basis in accordance with International Financial Reporting Standards (IFRS) and International Accounting Standard (IAS). The disclosures of information are made in accordance with the requirements of the Companies Act, 1994 and the Financial statements have been prepared in accordance with IAS-1 (presentation of financial statements) using the accrual basis of accounting except cashflow statement. In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.1 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act, 1994 and other applicable laws and regulations:

1. The Securities & Exchange Commission Rules, 2020;
2. The Bangladesh Telecommunication Act, 2001;
3. The Income Tax Act, 2023;
4. The Value Added Tax and Supplementary Duties Act, 2012;
5. The Value Added Tax and Supplementary Duties Rules, 2016;
6. The Custom Act, 1969;
7. Bangladesh Labour Act, 2006 Amended in 2013 and
8. Bangladesh labour Rules, 2015.

2.2 Complete Set of Financial Statements

The Financial Statement comprises of following statements:

- * Statement of Financial Position;
- * Statement of Profit or Loss and Other Comprehensive Income;
- * Statement of Changes in Equity;
- * Statement of Cash Flows and
- * Notes to the Financial Statement.

2.3 Functional and presentation currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.



2.4 Use of Judgements Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.5 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

2.6 Reporting Period:

The reporting period covers 01 July 2023 to 31 March 2024.

2.7 Comparative Information and Re-Arrangement Thereof:

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3 Significant Accounting Policies:

3.1 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of IAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis. Depreciation is calculated at the following rates on reducing balance basis.

<u>Items</u>	<u>Rate</u>
Furniture & Fixture	10%
Office Equipment	10%
Interior Decoration	10%
Computer & Accessories	25%
Motor Vehicle	10%
R & D for Enterprise & Network	10%
Data Center	10%
IIG Equipment	10%
ERP & Inventory Software	20%

3.2 Capital Work in Progress:

Capital work in progress represent the cost incurred for acquisition and/or infrastructure equipment items of property, plant and equipment that are not ready for use which is measured at cost. No depreciation is charged capital work in progress.

3.3 Intangibles Assets:

Intangible assets i.e. Accounting Software as shown in note - 6 are stated at cost less amortization value. Cost represents cost of acquisition and include installation cost and other directly attributable cost. Amortization of Intangible assets are charged as full month basis from following their acquisition date. Amortization rates for intangible assets are 20%. Under IAS 38: Intangible assets.



3.5 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

3.6 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

3.7 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

3.8 Interest - bearing borrowings

Interest- bearing bank loan and overdrafts are recorded at the amount of proceeds received, net off transaction costs. Borrowing costs directly attributable to the acquisition and construction of plant and equipment are capitalized as part of the cost of those assets, until such time as the assets are ready for their intended use in accordance with "IAS - 23". All other borrowing costs are charged to the statement of profit or loss and other comprehensive income as an expense in the period in which they are

3.9 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

3.10 Provision for Expenses:

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and

3.11 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2022 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes" .The corporate income tax return has submitted for assessment year 2023-2024.

3.12 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax.

3.13 Revenue Recognition:

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.



3.13 Revenue Recognition:

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

3.14 Operating Segment

1. That engage in business activities from which it may earn revenues and incur expenses.(including revenue and expenses relating to transactions with other components of the same entity);

2. Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance; and for which discrete financial information is available.

3.15 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the weighted average number of ordinary shares are held during the year. EPS for the comparative period is restated, where applicable due to the effect of

3.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Profit or Loss and Other Comprehensive Income.

3.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 53. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the period ended March 31, 2024, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

3.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of "IAS 7: Statement of Cash Flows" using direct method as well as in the indirect method for operation cash

3.19 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by IAS 24 : Related party Disclosures have been disclosed in note-25 to the financial statements.

3.20 Employee Benefits:

The company has provided the following benefits for their employees:

(a) **Defined Contribution Plan**

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) **Insurance Scheme**

Employees of the company are covered under group life insurance scheme & Medical Insurance.



3.21 Workers' Profit Participation Fund:

Regarding establishment of WPPF under the labour law the board approved and implemented the application of WPPF from 1st July 2022.

3.22 Compliance with Financial Reporting Standards as applicable in Bangladesh subject to departure

Sl. No.	IFRS	IFRS Title	Compliance Status
1	1	First-time adoption of International Financial Reporting	Not Applicable
2	2	Share-based Payment	Not Applicable
3	3	Business Combinations	Not Applicable
4	4	Insurance Contracts	Not Applicable
5	5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	7	Financial Instruments: Disclosures	Complied
8	8	Operating Segments	Complied
9	10	Consolidated Financial Statements	Not Applicable
10	11	Joint Arrangements	Not Applicable
11	12	Disclosure of Interests in other Entities	Not Applicable
12	13	Fair Value Measurement	Complied
Sl. No.	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied
2	2	Inventories	Complied
3	7	Statement of Cash Flows	Complied
4	8	Accounting Policies, Changes in Accounting Estimates and	Complied
5	10	Events after the Reporting Period	Complied
6	11	Construction Contracts	Not Applicable
7	12	Income Taxes	Complied
8	15	Property, Plant & Equipment	Complied
9	16	Leases	Not Applicable
10	18	Revenue	Complied
11	19	Employee Benefits	Complied
12	20	Accounting for Government Grants and Disclosure of	Not Applicable
13	21	The Effects of Changes in Foreign Exchange Rates	Complied
14	23	Borrowing Costs	Complied
15	24	Related Party Disclosures	Complied
16	26	Accounting and Reporting by Retirement Benefit Plans	Complied
17	27	Separate Financial Statements	Not Applicable
18	28	Investments in Associates and Joint Ventures	Not Applicable
19	29	Financial Reporting in Hyperinflationary Economics	Not Applicable
20	31	Interest in Joint Ventures	Not Applicable
21	32	Financial Instruments: Presentation	Complied
22	33	Earnings per Share	Complied
23	34	Interim Financial Reporting *	Complied
24	36	Impairment of Assets	Complied
25	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
26	38	Intangible Assets	Complied
27	39	Financial Instruments: Recognition and Measurement	Complied
28	40	Investment Property	Not Applicable
29	41	Agriculture	Not Applicable



		Amount in Taka	
		31 March 2024	30 June 2023
4	Property, Plant & Equipment		
	Cost Value of Assets		
	Opening balance	1,343,665,254	1,091,856,175
	Add : Addition during the year	199,709,800	251,809,079
	Less: Adjustment during the year	-	-
		<u>1,543,375,054</u>	<u>1,343,665,254</u>
	Accumulated Depreciation :		
	Opening balance	710,324,780	603,201,664
	Add : Depreciation during the year	51,150,103	107,123,116
	Less: Adjustment during the year	-	-
		<u>761,474,883</u>	<u>710,324,780</u>
	Written Down Value	<u>781,900,171</u>	<u>633,340,474</u>
5	Intangible Assets :		
	ERP & Inventory Software	20,628,783	24,269,156
		<u>20,628,783</u>	<u>24,269,156</u>
	Intangible Assets		
	Details of Intangible Assets and Amortization as on 30 June, 2023 are shown in the Annexure-A		
	This is arrived at as follows:		
	Cost Value of Assets :		
	Opening balance	210,090,535	210,090,535
	Add : Addition during the year	-	-
	Less: Adjustment during the year	-	-
		<u>210,090,535</u>	<u>210,090,535</u>
	Accumulated Amortization :		
	Opening balance	185,821,379	179,754,089
	Add : Amortization during the year	3,640,373	6,067,289
	Less: Adjustment during the year	-	-
		<u>189,461,752</u>	<u>185,821,379</u>
	Written Down Value	<u>20,628,783</u>	<u>24,269,156</u>
6	Advances, Deposits & Prepayments:		
	Advance & Deposit Against Office Rent	1,012,000	1,012,000
	Deposit for Telephone	2,288,560	2,288,560
	VAT Deduction at Source	13,005,227	6,247,848
	Advance Income Tax (AIT)	279,829,794	273,050,093
	Bank Guarantee, Performance Security & Tender Deposit	107,275,739	101,611,255
	Advance Against Expenses	168,294,600	162,586,483
	Advance for Inventories & Services	127,507,914	176,705,543
		<u>699,213,833</u>	<u>723,501,782</u>
7	Cash and Cash Equivalents:		
	Cash in Hand	53,028	10,449
	Cash at Bank	6,954,161	8,218,704
		<u>7,007,189</u>	<u>8,229,153</u>
8	Share Capital		
	This is made up as follows:		
	Authorized Capital		
	100,000,000 shares @ Tk. 10 each	1,000,000,000	1,000,000,000
	Issued, Subscribed & Paid up Capital:		
	Opening balance	647,074,420	647,074,420
		<u>647,074,420</u>	<u>647,074,420</u>



		Amount in Taka	
		31 March 2024	30 June 2023
9 Share Premium:		502,608,496	502,608,496
The Share Premium has been utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.			
The share premium balance had arisen during IPO issue @14 per share in the year 2012. The balance share premium after adjusting IPO issue cos has been carried forwarded since then.			
10 Retained Earnings:			
Opening balance		329,149,916	357,260,961
Add: Net profit after tax for the year		18,522,941	45,230,744
Less : Dividend for 2023		(64,707,442)	(73,341,789)
		282,965,415	329,149,916
11 Long Term Loan (Non-Current Portion) :			
Bangladesh Finance Limited		18,809,486	13,505,485
Lanka Bangla Finance Ltd.		111,073,793	74,975,459
NCC Bank Limited		41,078,858	37,096,309
Commercial Bank of Ceylon PLC		45,687,237	37,084,205
Bank Asia Ltd		62,505,656	86,373,047
		279,155,030	249,034,505
12 Long Term Loan (Current Portion) :			
Bangladesh Finance Limited		6,059,280	11,341,440
Lanka Bangla Finance Ltd.		99,409,212	116,879,460
Commercial Bank of Ceylon PLC		21,588,444	28,040,412
Bank Asia Ltd		28,401,144	20,378,700
NCC Bank Ltd		11,351,568	13,073,532
		166,809,648	189,713,544
13 Deferred Tax Liability :			
Opening balance		35,170,535	32,398,160
Addition/Adjustment during the year		(439,192)	2,772,375
		34,731,343	35,170,535
Deferred Tax Expenses/(Income)			
Carring amount of Assets			
Property Plant and Equipment		781,900,171	633,340,474
Intangible Assets		20,628,783	24,269,156
Accounting base Assets		802,528,954	657,609,630
Tax Base Assets			
Property Plant and Equipment		630,442,141	482,133,666
Intangible Assets		17,725,290	19,162,476
Tax Base Assets		648,167,431	501,296,142
Taxable Temporary difference		154,361,523	156,313,489
Effective Tax Rate		22.5%	22.5%
Deferred Tax (Assets)/Liability		34,731,343	35,170,535
Opening deferred Tax		35,170,535	32,398,160
Provision made for current year		439,192	(2,772,375)
To find out the tax base value of Property, Plant and equipment depreciation rates of major portion of assets have been reduced resulting increased written down value of assets and also reduction of temporary difference.			
14 Short Term Loan:			
Opening Balance		349,286,935	348,966,657
Addition during the year		1,096,759,573	2,427,026,955
		1,446,046,508	2,775,993,612
Payment/Adjustment during the year		1,192,936,910	2,426,706,677
Closing Balance		253,109,599	349,286,935



		Amount in Taka	
		31 March 2024	30 June 2023
15 Advance Against Sale :			
aamra networks limited		3,500,000	3,500,000
BKASH Limited		-	27,527,500
GIGA TECH		-	4,697,674
South East Bank Limited		-	7,375,000
Spectrum Eng. Limited		520,975	520,975
The City Bank Limited		34,590,964	20,953,464
		<u>38,611,939</u>	<u>64,574,613</u>
16 Provision for WPPF:			
Opening balance		2,765,488	-
Add : Addition during the year		1,086,232	2,765,488
Less : Paid / Adjusted during the year		-	-
		<u>3,851,720</u>	<u>2,765,488</u>
17 Provision for Current Tax:			
Opening balance		14,416,452	30,958,795
Add : Addition during the year		3,640,887	7,306,640
Less : Paid / Adjusted during the year		-	(23,848,984)
		<u>18,057,339</u>	<u>14,416,452</u>
17.01 Provision for Current Tax:			
Taxable revenue		193,331,809	416,607,238
Allowable cost of goods sold:			
Taxable Cost of goods sold		(146,883,110)	(325,764,342)
Add: Excess taxable depreciation		1,269,671	(8,993,348)
Total Allowable cost of goods sold		(145,613,439)	(334,757,690)
Gross profit		47,718,369	81,849,548
Allowable Administrative cost:			
Allowable Administrative expense		(13,466,203)	(27,724,425)
Add: Excess perquisite		-	-
Add: Excess taxable depreciation		682,295	(3,328,320)
Total Allowable Administrative cost		(12,783,907)	(31,052,745)
Allowable Other income		23,023	232,343
Allowable Finance cost		(18,775,764)	(18,555,189)
Profit before corporate Tax		16,181,721	32,473,957
Tax applicable Rate 22.5%		3,640,887	7,306,640
Total Current Tax payable		<u>3,640,887</u>	<u>7,306,640</u>
18 Dividend Payable:			
Opening balance		6,179,926	5,337,386
Add : Addition during the year		64,707,442	73,341,789
Less : Payment during the year		(7,088)	(72,499,249)
		<u>70,880,281</u>	<u>6,179,926</u>
Dividend Payable Breakup is as Bellow:			
Cash Dividend 2013		591,020	591,020
Cash Dividend 2014		682,105	682,105
Cash Dividend 2015		552,007	552,007
Cash Dividend 2016		740,241	740,241
Cash Dividend 2017		543,475	543,475
Cash Dividend 2018		650,155	650,155
Cash Dividend 2019		335,815	335,815
Cash Dividend 2020		668,793	-
Balance with Capital Market Stabilization Fund		<u>4,763,612</u>	<u>4,094,819</u>
Cash Dividend 2020		-	668,317
Cash Dividend 2021		427,288	430,164
Cash Dividend 2022		982,414	986,626
Cash Dividend 2023		577,286	-
		<u>6,750,600</u>	<u>6,179,926</u>

Unclaimed dividend has been transferred to Capital Market Stabilization Fund for the year 2013 to 2020.



		Amount in Taka			
				Jul - Mar'24	Jul - Mar'23
		Non taxable	Taxable	Total	Total
19	Revenue:				
	Sales of Equipment	-	177,847,015	177,847,015	181,833,800
	Sales of Software	49,600,973	-	49,600,973	-
	Sales of Services	52,840,830	26,673,472	79,514,302	65,680,006
	Sales of Bandwidth (IIG)	308,516,772	4,065,747	312,582,519	729,886,447
	Gross Revenue	410,958,575	208,586,234	619,544,809	1,429,644,783
	Less: VAT	17,401,112	14,832,793	32,233,905	75,611,965
	Less: Revenue Sharing	33,789,932	421,632	34,211,564	113,358,970
	Net Revenue	359,767,531	193,331,809	553,099,340	1,240,673,848
20	Cost of Goods & service Sold:				
	Opening Inventory	276,938,767	530,475,027	807,413,794	825,866,369
	Add: Purchase During the year *	188,111,392	110,723,573	298,834,965	961,524,450
		465,050,159	641,198,600	1,106,248,759	1,787,390,819
	Less: Closing Inventory	235,604,623	529,135,561	764,740,184	846,658,009
		229,445,536	112,063,039	341,508,575	940,732,810
	Add: Direct Expenses	63,291,247	34,820,071	98,111,318	122,689,252
		292,736,783	146,883,110	439,619,893	1,063,422,062
20.01	Direct Expenses:				
	Wages, Salary & Allowances	16,781,401	9,017,986	25,799,387	28,892,197
	POP Rent	516,488	277,550	794,038	768,707
	Utilities	635,036	341,255	976,291	1,304,764
	Insurance Expenses	-	58,633	58,633	-
	Warehouse Rent	-	750,000	750,000	1,206,000
	Interest on Factoring	7,355,178	3,952,524	11,307,702	7,445,029
	Interest on Work Order Finance	5,768,050	3,099,634	8,867,683	11,002,559
	Depreciation	32,235,095	17,322,489	49,557,584	72,069,997
		63,291,247	34,820,071	98,111,318	122,689,252
21	Operating Expenses:				
	Directors' Remuneration	1,902,588	1,022,412	2,925,000	2,925,000
	Relationship & Management Expenses *	1,450,520	779,480	2,230,000	6,000,000
	Salary & Allowances	8,044,257	4,322,822	12,367,079	22,431,840
	Office Rent	3,313,114	1,780,400	5,093,514	5,420,457
	Utilities	394,784	212,149	606,933	664,402
	Communication Expenses	374,610	201,308	575,918	652,406
	Conveyance	1,058,455	568,793	1,627,248	1,847,592
	Printing & Stationeries	210,809	113,284	324,093	475,629
	Entertainment	73,563	39,532	113,095	214,779
	Insurance	163,535	87,881	251,416	252,257
	Vehicle Expenses	1,214,094	652,430	1,866,524	4,829,213
	Fees & Forms Expenses	389,349	209,228	598,577	1,375,767
	Traveling expenses	500,678	269,054	769,732	680,736
	Audit, Legal & Consultancy Fee	235,791	126,709	362,500	-
	Repair & Maintenance	103,353	55,540	158,893	860,303
	Business Promotion	821,523	441,470	1,262,993	5,784,436
	Tender Expenses	-	29,567	29,567	96,912
	AGM Expenses	192,080	103,220	295,300	337,001
	Board meeting attendance fee	140,499	75,501	216,000	-
	Bad Debt Provision	1,016,608	546,304	1,562,912	5,175,083
	Workers Profit Participation Fund (WPPF)	-	-	-	2,270,294
	Depreciation	1,035,866	556,653	1,592,519	2,908,242
	Amortization	2,367,908	1,272,466	3,640,373	4,550,466
		25,003,983	13,466,203	38,470,186	69,752,615
	Other Income:				
	Bank Interest	-	23,023	23,023	18,519
		-	23,023	23,023	18,519

* Relationship & Management Expenses - Aamra technologies limited receives Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services, investment and finance related services etc. from aamra holdings limited (AHL) against which a relationship & management expenses is paid to AHL.



Amount in Taka	
Jul - Mar'24	Jul - Mar'23

22 Financial Expenses:

Bank Charges	200,628	107,814	308,442	592,634
Interest on Bank Overdraft	4,395,326	2,361,959	6,757,285	1,417,047
Interest on LTR	-	802,746	802,746	3,847,081
Interest on Term Loan	28,849,698	15,503,245	44,352,943	36,802,274
	<u>33,445,652</u>	<u>18,775,764</u>	<u>52,221,416</u>	<u>42,659,015</u>

23 INFORMATION AS REQUIRED BY ANNEXURE- E (B)(25)F,(g),(i) OF BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) Rules, 2015

23.1 Earnings per share(EPS)

Net profit after Tax		18,522,941	43,202,140
Weighted average number of ordinary shares		64,707,442	61,044,757
Earnings per share(EPS)		0.29	0.67

The company's revenue for the period ending March 31, 2024, has decreased substantially compared to the same period in the previous year, and as a result, the EPS has decreased significantly.

23.02 Earnings per share excluding extra-ordinary income or non-recurring income coming from other than core operation

Net profit excluding Extra-ordinary income or non -recurring income		18,499,918	43,202,141
Number of shares		64,707,442	61,044,757
Earnings per share(EPS)		<u>0.29</u>	<u>0.67</u>

23.03 Net Asset Value per share (NAVPS)

Particulars	Amount	Amount
Net asstes (Total assets-Liabilities)	1,432,648,331	1,478,832,833
Total Number of Ordinary shares	64,707,442	64,707,442
Net Asset Value per share *Restated	22.14	22.85

24 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES THROUGH INDIRECT METHOD

As per clause no. 5.(2) € of Notification no. BSEC/CMRRCD/2006-158/2-8/ADMIN/81, Dated:20 June 2018: A Reconciliation of Net operating cash flow under indirect Method is provided below:

Profit after income tax	18,522,941	43,202,140
Depreciation charges	51,150,103	74,978,239
Amonization of intangible Assets	3,840,373	4,550,467
	<u>73,313,417</u>	<u>122,730,846</u>
Inventories	42,673,610	(20,791,641)
Trade and other receivable	166,659,112	1,301,654
Advance deposit & prepayments	24,287,949	(91,854,419)
Liability for expenses	(769,120)	13,123,057
Advance against sale	(25,962,674)	(49,572,036)
Trade and other Payable	(248,495,669)	18,876,676
Provision for WPPF	1,085,232	3,088,499
Provision for tax	3,640,887	18,646,052
Deferred tax	(439,192)	(78,227)
Net cash provided by/ (used in) operating activities	<u>35,994,551</u>	<u>15,470,473</u>

25 Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow	35,994,551	15,470,473
Ordinary shares as at the beginning of the year	64,707,442	64,707,442
Net Operating Cash Flow Per Share (NOCFPS)	0.56	0.24

Cash paid to suppliers was comparatively lower than the same period in the prior year, and operational expenses were similarly lower for the period ending March 31, 2024. Consequently the NOCFPS has increased positively.

26 Related Party Disclosures:

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS 24:

Name of the Company	Total Debit	Total Credit	Relationship With Company	Nature of Transaction	Asset / (Liability) as on 31-03-2024	Asset / (Liability) as on 30-06-2023
aamra networks limited	-	-		Advance against sale	3,500,000	3,500,000
Syed Farhad Ahmed	2,925,000	2,925,000	Managing Director	Managing Directors Salary	925,000	925,000



aamra technologies limited
Property, Plant & Equipment

As at 31 March 2024

Amount in Taka

Particulars	Cost		Rate of Dep. (%)	Depreciation		Balance as on 30-06-23
	Balance as on 01-07-23	Addition during the year		Balance as on 31-03-24	Charged during the year	
Furniture & Fixture	7,473,510		10%	5,838,618	122,617	1,512,275
Office Equipment	13,688,984		10%	11,800,720	141,620	1,746,644
Interior Decoration	11,390,204		10%	7,759,752	272,284	3,358,168
Computer Equipment	52,870,768		25%	50,016,807	535,118	2,318,843
Motor vehicle	5,024,500		10%	4,178,837	63,425	782,239
Equipment for R & D	57,347,518		10%	51,248,105	457,456	5,641,957
Data Center	139,246,930		10%	107,322,988	2,394,296	29,529,647
Infrastructure Equipment	1,056,622,840	199,709,800	10%	472,158,953	47,163,288	737,010,399
Total	1,343,665,254	199,709,800		710,324,780	51,150,103	781,900,171
						633,340,474

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	49,557,584
Operating Expenses	1,592,519
	<u>51,150,103</u>

Intangible Assets

As at 31 March 2024

Amount in Taka

Particulars	Cost		Rate of Amor. (%)	Amortization		Balance as on 30-06-23
	Balance as on 01-07-23	Addition during the year		Balance as on 31-03-24	Charged during the year	
ERP & Inventory Software	210,090,535	-	20%	185,821,379	3,640,373	20,628,783
Total	210,090,535	-		185,821,379	3,640,373	20,628,783
						24,269,156
						24,269,156



aamra technologies limited
Schedule of Calculation of Deferred Tax Liability
As at 31 March 2024

Particular	Carrying Amount	Tax Base	Amount in Taka Taxable/(Deductible) temporary differences
	Tk.	Tk.	Tk.
Relevant assets			
Property, plant & equipments	781,900,171	630,442,141	151,458,030
Intangible assets	20,628,783	17,725,290	2,903,493
Relevant liabilities			
Total temporary differences			154,361,523
Deferred tax liability @ 22.5%			34,731,343
Deferred tax asset @ 22.5%			-
Balance as on 01 July 2023			35,170,535
Adjustment			
Movement during the period			(439,192)
Net deferred tax (asset)/ liability			34,731,343

