

**aamra technologies limited**  
**FINANCIAL STATEMENTS (UN-AUDITED)**

For the period ended 30 September 2020



**aamra technologies limited**

Safura Tower (15th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213, Bangladesh. Tel: +88 02 8831188, 8832354, Fax: +88-02-8832446  
SFA Tower (3rd floor), 132 Panchlaish, Chittagong: 4203, Bangladesh, +88-031-653314, 654521, 654664, 2551558, Fax: +88-031-653314  
Sheikh Hasina Software & Technology Park (MTB, 1st Floor), Nazir Shankarpur Road, Jashore, Bangladesh. Cell : +88 01777701569 (Jashore)  
Web : [www.aamra.com.bd](http://www.aamra.com.bd)

**aamra technologies limited**  
**Statement of Financial Position (Unaudited)**  
 As at September 30, 2020

Assets	Notes	Amount in Taka	
		Sept 30, 2020	June 30, 2020
<b>Non-Current Assets</b>			
Property, Plant & Equipment	4.00	381,670,162	399,543,355
Intangible Assets	5.00	45,030,656	47,400,689
<b>Total Non-Current Assets</b>		<b>426,700,819</b>	<b>446,944,045</b>
<b>Current Assets:</b>			
Inventories		793,499,586	770,658,623
Trade & Others Receivables		893,432,706	841,420,675
Advances, Deposits & Prepayments	6.00	515,663,736	510,844,156
Cash & Cash Equivalents	7.00	7,168,819	8,522,605
<b>Total Current Assets:</b>		<b>2,209,764,846</b>	<b>2,131,446,061</b>
<b>Total Assets</b>		<b>2,636,465,666</b>	<b>2,578,390,106</b>
<b>Equity and Liabilities</b>			
<b>Equity attributable to shareholders</b>			
Share Capital	8.00	581,378,640	581,378,640
Share Premium	9.00	502,608,496	502,608,496
Retained Earnings	10.00	303,956,793	281,023,921
<b>Total Equity</b>		<b>1,387,943,929</b>	<b>1,365,011,057</b>
<b>Non-Current Liabilities</b>			
Long Term Loan (Non-Current Portion)	11.00	210,101,433	226,664,735
Deferred Tax Liability	13.00	30,846,874	31,228,103
<b>Total Non-Current Liabilities</b>		<b>240,948,308</b>	<b>257,892,837</b>
<b>Current Liabilities:</b>			
Short Term Loan	14.00	158,006,734	145,872,794
Long Term Loan (Current Portion)	12.00	84,870,020	81,707,734
Trade & Others Payable		535,737,382	493,422,750
Advance Against Sale	15.00	28,359,233	22,809,234
Liability For Expenses		177,719,818	194,430,694
Provision For Current Tax	16.00	18,054,821	12,400,178
Dividend Payable	17.00	4,825,422	4,842,826
<b>Total Current liabilities</b>		<b>1,007,573,430</b>	<b>955,486,211</b>
<b>Total Liabilities</b>		<b>1,248,521,737</b>	<b>1,213,379,048</b>
<b>Total Equity and Liabilities</b>		<b>2,636,465,666</b>	<b>2,578,390,106</b>
<b>Net Asset Value Per Share (NAVPS)</b>		<b>23.87</b>	<b>23.48</b>

The accompanying notes are an integral part of these financial statements



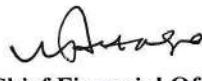
Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary



**aamra technologies limited**

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**aamra technologies limited**  
**Statement of Profit or Loss & Other Comprehensive Income (Unaudited)**  
 For the First Quarter Ended 30 Sept, 2020

Particulars	Notes	1st July 2020 To Sept 30, 2020	1st July 2019 To Sept 30, 2019
Revenue	18.00	408,111,313	417,480,269
Less: Cost of goods & service sold		347,134,681	344,687,647
<b>Gross Profit</b>		<b>60,976,632</b>	<b>72,792,621</b>
Less: Operating expenses	19.00	20,045,261	23,430,221
<b>Operating Profit</b>		<b>40,931,371</b>	<b>49,362,400</b>
<b>Net profit before financial expense</b>		<b>40,931,371</b>	<b>49,362,400</b>
Less : Financial expenses	20.00	12,725,085	14,780,704
<b>Net profit before tax</b>		<b>28,206,286</b>	<b>34,581,696</b>
<b>Provision for income tax:</b>		<b>5,273,415</b>	<b>4,984,174</b>
Less :Current tax	21.00	5,654,643	4,974,707
Less: Deferred tax	13.00	(381,228)	9,467
<b>Net profit after tax</b>		<b>22,932,871</b>	<b>29,597,522</b>
<b>Total Comprehensive Income</b>		<b>22,932,871</b>	<b>29,597,522</b>
<b>Earnings Per Share (Per Value Tk. 10.00)</b>	22.00	<b>0.39</b>	<b>0.51</b>

The accompanying notes are an integral part of these financial statements

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

**aamra technologies limited**  
 Statement of Changes in Equity (Unaudited)  
 For the First Quarter Ended 30 Sept, 2020

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
<b>Balance Brought Forward at July 01, 2020</b>	581,378,640	502,608,496	281,023,921	<b>1,365,011,057</b>
Profit/(Loss) during the year	-	-	22,932,871	22,932,871
<b>Balance Carried Forward at Sept 30, 2020</b>	<b>581,378,640</b>	<b>502,608,496</b>	<b>303,956,793</b>	<b>1,387,943,929</b>
<b>Balance Brought Forward at July 01, 2019</b>	553,693,950	502,608,496	251,281,853	<b>1,307,584,299</b>
Profit/(Loss) during the year	-	-	29,597,522	29,597,522
<b>Balance Carried Forward at Sept 30, 2019</b>	<b>553,693,950</b>	<b>502,608,496</b>	<b>280,879,375</b>	<b>1,337,181,821</b>


 Chairman	 Managing Director	 Director	 Chief Financial Officer	 Company Secretary
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**aamra technologies limited**  
**Statement of Cash Flows (Unaudited)**  
For the First Quarter Ended 30 Sept, 2020

Particulars	1st July 2020 To Sept 30, 2020	1st July 2019 To Sept 30, 2019
<b>Cash flow from operating activities</b>		
Cash received from customers & other	361,649,281	324,491,438
Cash paid to suppliers & other	(341,754,296)	(295,594,482)
Operating expenses paid	(4,266,895)	(12,499,493)
Advance income tax paid	(819,488)	(3,061,354)
Financial expenses paid	(12,725,085)	(14,780,704)
<b>Net cash provided by/ (used in) operating activities</b>	<b>2,083,517</b>	<b>(1,444,596)</b>
<b>Cash flow from investing activities</b>		
Acquisition of fixed assets	(2,152,823)	(7,094,250)
<b>Net cash used in investing activities</b>	<b>(2,152,823)</b>	<b>(7,094,250)</b>
<b>Cash flow from financing activities</b>		
Dividend Paid	(17,404)	-
Short Term Loan Received	26,252,850	50,890,641
Short Term Loan Paid	(14,118,910)	(39,013,879)
Term Loan Paid	(13,401,015)	(8,569,097)
<b>Net cash provided by/ (used in) financing activities</b>	<b>(1,284,479)</b>	<b>3,307,665</b>
<b>Net cash increase/ decrease</b>	<b>(1,353,786)</b>	<b>(5,231,181)</b>
Cash & cash equivalent at the beginning of the year	8,522,605	12,289,582
<b>Cash &amp; cash equivalent at the end of the year</b>	<b>7,168,819</b>	<b>7,058,400</b>
<b>Net Operating Cash Flow Per Share (NOCFPS) NOTE: 24</b>	<b>0.04</b>	<b>(0.02)</b>

The annexed notes are integral parts of these financial statements

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

**aamra technologies limited**  
**Financial Information for period ended 30 September 2020**  
**As per 16(B) of DSE Listing Regulations - 2015**

Particulars	Jul - Sep'20	Jul - Sep'19
Earnings per share (EPS)	0.39	0.51
Net Operating Cash Flow Per Share (NOCFPS)	0.04	(0.02)

Particulars	30 September 2020	30 June 2020
Net Asset Value	1,387,943,929	1,365,011,057
Net Asset Value (NAV) per share	23.87	23.48



**Chairman**



**Managing Director**



**Director**



**Chief Financial Officer**



**Company Secretary**

**aamra technologies limited**  
**Notes to the Financial Statements (Unaudited)**  
For the First Quarter Ended 30 Sept, 2020

**1. Structure of the Organization:**

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at F.R. Tower (9th Floor), 32 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I)Aamra2012-1 date 12-04-2012.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

**2.00 Significant Accounting Policies and Basis of Preparation:**

These financial statements are prepared on historical cost basis in accordance with International Financial Reporting Standards (IFRS) . The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the Financial statements have been prepared in accordance with IAS-1 (presentation of financial statements) using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

**2.01 Accounting Estimate:**

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

**2.02 Property, Plant & Equipment:**

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of IAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis .Depreciation is calculated at the following rates on reducing balance basis.

Items	Rate
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%

Motor Vehicle	20%
ERP & Inventory Software	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%

### 2.03 Intangibles Assets:

Expenditure on intangibles are capitalized provided they meet the recognition criteria specified by IAS-38.

### 2.04 Components of Financial Statements:

- Statement of Financial Position.
- Statement of Profit or Loss & Other Comprehensive Income.
- Statement of Cash Flows.
- Statement of Changes in Equity
- Notes to the Financial Statements

### 2.05 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance & Rules 1984
- The Value added Tax Act & Rules 1991
- The Securities & Exchange Commission Rules 1987
- The Bangladesh Telecommunication Act 2001

### 2.06 Valuation of Inventories:

Inventories are stated at cost because of net realizable value is higher than Cost.

### 2.07 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by IAS 24 : Related party Disclosures have been disclosed in note-29 to the financial statements.

### 2.08 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

### 2.09 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2019 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes". The corporate income tax assessment of the company is under process for assessment year 2018-2019.

### 2.10 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2019.



**2.11 Accrued Expenses and Other Payables:**

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

**2.12 Trade and Other Receivables:**

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

**2.13 Advances, Deposits & Prepayments:**

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

**2.14 Revenue Recognition:**

In compliance with the requirements of IAS 18 : Revenue, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

**2.15 Earnings Per Share (EPS):**

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares are held during the year. EPS is not restated for this year as there was no stock dividend for the year 2019.

**2.16 Foreign Currency transaction:**

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Comprehensive Income.

**2.17 Number of Employees:**

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 95. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the year ended June 30, 2020, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

**2.18 Statement of Cash Flows:**

The Statement of Cash Flows has been prepared in accordance with the requirements of "IAS 7: Statement of Cash Flows" using direct method.

**2.19 Going Concerns:**

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

## **2.20 Provision for Expenses:**

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

## **2.21 Events After Reporting Period:**

The Board of the Directors in its 238th meeting held on 27 October 2020 recommended 10% Percent cash dividend for the year ended 30 June 2020. This will be placed to the shareholders in the ensuing 31th Annual General Meeting (AGM) for their approval.

Dividend declared after the balance sheet date has not been classified as liability at the balance sheet date as does not constitute present obligation under IAS-37.

## **3.00 Others:**

### **3.01 Employee Benefits:**

The company has provided the following benefits for their employees:

#### **(a) Defined Contribution Plan**

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

#### **(b) Insurance Scheme**

Employees of the company are covered under group life insurance scheme & Medical Insurance.

### **3.02 Reporting Period:**

The reporting period covers 01 July 2020 to 30 September 2020.

### **3.03 Reporting Currency:**

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

### **3.04 Comparative Information and Re-Arrangement Thereof:**

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

#### 4.00 Property, Plant & Equipment :

Details of Fixed Assets and Depreciation as on 30th June, 2020 are shown in the Annexure-A  
This is arrived at as follows:

##### Cost Value of Assets :

<b>Opening balance</b>	<b>813,898,590</b>	<b>768,891,678</b>
Add : Addition during the year	2,152,823	45,006,912
Less: Adjustment during the year	-	-
<b>Closing balance</b>	<b>816,051,413</b>	<b>813,898,590</b>

##### Accumulated Depreciation :

<b>Opening balance</b>	<b>414,355,235</b>	<b>322,130,288</b>
Add : Depreciation during the year	20,026,016	92,224,947
Less: Adjustment during the year	-	-
<b>Closing balance</b>	<b>434,381,251</b>	<b>414,355,235</b>

##### Written Down Value

<b>381,670,162</b>	<b>399,543,355</b>
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#### 5.00 Cost Value of Intangible Assets :

<b>Opening balance</b>	<b>210,090,535</b>	<b>210,090,535</b>
Add : Addition during the year	-	-
Less: Adjustment during the year	-	-
<b>Closing balance</b>	<b>210,090,535</b>	<b>210,090,535</b>

##### Accumulated Ammortization :

<b>Opening balance</b>	<b>162,689,846</b>	<b>150,839,677</b>
Add : Ammortization during the year	2,370,033	11,850,168
Less: Adjustment during the year	-	-
<b>Closing balance</b>	<b>165,059,879</b>	<b>162,689,846</b>

##### Written Down Value

<b>45,030,656</b>	<b>47,400,689</b>
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#### 6.00 Advances, Deposits & Prepayments:

Advance & Deposit Against Office Rent	1,012,000	1,012,000
Bank Guarantee, Performance Security & Tender Deposit	82,658,157	72,940,583
Deposit for Telephone	2,288,560	2,288,560
Advance Income Tax ( AIT )	222,547,489	221,728,001
VAT Current Account	4,754	49,309
VAT Deduction at Source	27,838,804	23,407,619
Advance Against Expenses	83,750,901	79,156,795
Advance for Inventories	95,563,071	110,261,289
<b>Total</b>	<b>515,663,736</b>	<b>510,844,156</b>

#### 7.00 Cash and Cash Equivalents:

Cash in Hand	98,279	20,853
Cash at Bank	7,070,540	8,501,752
<b>Total</b>	<b>7,168,819</b>	<b>8,522,605</b>



### aamra technologies limited

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Web: www.aamra.com.bd

Amount in Taka Sept 30, 2020	Amount in Taka June 30, 2020
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### 8.00 Share Capital

This is made up as follows:

#### Authorized Capital

100,000,000 shares @ Tk. 10 each

1,000,000,000

1,000,000,000

#### Issued, Subscribed & Paid up Capital:

Opening balance

581,378,640

553,693,950

Add: 5% Stock Dividend for the year 2019

-

27,684,690

**Total**

**581,378,640**

**581,378,640**

### 9.00 Share Premium:

502,608,496

502,608,496

The Share Premium has been utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.

### 10.00 Retained Earnings:

Opening balance

281,023,921

251,281,854

Add: Net profit after tax for the year

22,932,871

85,111,455

Less : 5% Cash Dividend for the year 2019

-

(27,684,698)

Less : 5% Stock Dividend for the year 2019

-

(27,684,690)

**Closing balance**

**303,956,793**

**281,023,921**

### 11.00 Long Term Loan (Non-Current Portion) :

BD Finance (Non-Current Portion)

18,978,118

19,485,471

Lanka Bangla Finance Ltd. (Non-Current Portion)

160,079,090

176,251,037

NCC Bank Limited (Non-Current Portion)

30,917,987

30,608,740

CAPM Venture Capital & Finance Ltd (Non-Current Portion)

126,238

319,486

**Total**

**210,101,433**

**226,664,735**

### 12.00 Long Term Loan (Current Portion) :

BD Finance (Current portion of term loan)

9,247,962

8,909,656

Lanka Bangla Finance Ltd. (Current portion of term loan)

61,447,021

59,116,563

CAPM Venture Capital & Finance Ltd (Current portion of term loan)

825,444

873,966

NCC Bank Ltd (Current portion of term loan)

13,349,593

12,807,549

**Total**

**84,870,020**

**81,707,734**

### 13.00 Deferred Tax Liability :

Opening balance

31,228,103

28,715,712

Addition/Adjustment during the year

Motor Vehicle

(1,688)

(8,439)

Computer & Accessories

(28,186)

(153,620)

IIG Equipment

(293,514)

2,963,655

ERP & Inventory Software

(57,841)

(289,206)

**Closing balance**

**30,846,874**

**31,228,103**

Amount in Taka Sept 30, 2020	Amount in Taka June 30, 2020
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**13.01 Deferred tax liability : Motor Vehicle**

Net book value	1,569,101	1,651,685
Tax written down value (at 20% tax allowable depreciation )	1,440,823	1,516,656
Temporary difference	128,278	135,029
<b>Closing Deferred tax liability(@25% of temporary difference)</b>	<b>32,069</b>	<b>33,757</b>
Opening Balance	33,757	42,196
<b>Charge during the year</b>	<b>(1,688)</b>	<b>(8,439)</b>

**13.02 Deferred tax liability : Computer & Accessories**

Net book value	7,696,545	8,320,590
Tax written down value (at 30% tax allowable depreciation )	6,306,050	6,817,352
Temporary difference	1,390,494	1,503,238
<b>Closing Deferred tax liability(@25% of temporary difference)</b>	<b>347,624</b>	<b>375,809</b>
Opening Balance	375,809	529,429
<b>Charge during the year</b>	<b>(28,186)</b>	<b>(153,620)</b>

**13.03 Deferred tax liability : IIG Equipment**

Net book value	292,073,391	306,208,730
Tax written down value (at 30% tax allowable depreciation )	174,600,563	187,561,852
Temporary difference	117,472,827	118,646,878
<b>Closing Deferred tax liability(@25% of temporary difference)</b>	<b>29,368,207</b>	<b>29,661,720</b>
Opening Balance	29,661,720	26,698,063
<b>Charge during the year</b>	<b>(293,514)</b>	<b>2,963,655</b>

**13.04 Deferred tax liability : ERP & Inventory Software**

Net book value	45,030,656	47,400,689
Tax written down value (at 30% tax allowable depreciation )	40,634,715	42,773,384
Temporary difference	4,395,942	4,627,306
<b>Closing Deferred tax liability(@25% of temporary difference)</b>	<b>1,098,985</b>	<b>1,156,826</b>
Opening Balance	1,156,826	1,446,032
<b>Charge during the year</b>	<b>(57,841)</b>	<b>(289,206)</b>

**14.00 Short Term Loan:**

Bank Asia Limited-Overdraft	19,091,679	19,910,283
Shahjalal Islami Bank LTR	79,644,227	59,134,442
Shahjalal Islami Bank Work Order Finance	59,270,828	66,828,068
<b>Total</b>	<b>158,006,734</b>	<b>145,872,794</b>

**15.00 Advance Against Sale :**

aamra networks limited	3,500,000	3,500,000
Asia Pacific Communication Ltd	383,046	383,046
Eastern Bank Limited	5,550,000	-
Delta InfoCom Ltd	941,357	941,357
BKASH Limited	12,646,757	12,646,757
Spectrum Eng. Limited	2,295,100	2,295,100
BD Connect .Net	37,258	37,258
Wink Networks	3,000	3,000


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 Web : www.aamra.com.bd

	Amount in Taka Sept 30, 2020	Amount in Taka June 30, 2020
Infosys Limited	468,004	468,004
The City Bank Limited	2,333,655	2,333,655
Global Network	14,400	14,400
Ingram Micro India Pvt.	75,755	75,755
LankaBangla Finance Limited	71,875	71,875
Promiti Computers & Network	6,590	6,590
EdgeVerve Limited	28,237	28,237
One Net	4,200	4,200
<b>Total</b>	<b>28,359,233</b>	<b>22,809,234</b>

**16.00 Provision for Current Tax:**

Opening balance	12,400,178	10,403,179
Add : Addition during the year	5,654,643	12,400,178
Less : Paid / Adjusted during the year	-	(10,403,179)
<b>Closing balance</b>	<b>18,054,821</b>	<b>12,400,178</b>

**17.00 Dividend Payable:**

Opening balance	4,842,826	3,667,602
Add : Addition during the year	-	55,369,388
Less : Payment during the year	17,404	54,194,163
<b>Closing balance</b>	<b>4,825,422</b>	<b>4,842,826</b>

Amount in Taka			Amount in Taka
1st July 2020 to September 30, 2020			September 30, 2019
Non taxable for IT enable	Taxable	Total	Total
76,414,446	362,459,520	438,873,966	463,308,760
2,263,996	28,498,657	30,762,653	45,828,491
<b>74,150,449</b>	<b>333,960,864</b>	<b>408,111,313</b>	<b>417,480,269</b>

**18.00 Revenue:**  
LESS: VAT

**19.00 Operating Expenses:**

Directors' Remuneration	153,000	747,000	900,000	900,000
Relationship & Management Expenses *	636,395	3,107,103	3,743,497	3,233,464
Royalty	383,605	1,872,897	2,256,503	2,766,536
Salary & Allowances & Festival Bonus	502,780	2,454,747	2,957,527	3,790,412
PF Contribution by Company	14,861	72,557	87,419	97,170
Office Rent	83,322	406,809	490,131	430,368
Utilities bill	18,596	90,793	109,390	79,473
Communication Expenses	9,519	46,474	55,993	48,227
Conveyance	11,676	57,005	68,680	76,250
Holiday Allowances	11,756	57,399	69,155	122,400
Overtime Allowances	1,010	4,933	5,944	5,406
Stationery Expenses	1,623	7,922	9,544	10,755
Laptop Allowance	36,057	176,043	212,100	218,400
Entertainment	2,440	11,913	14,353	34,846
Insurance Expenses	15,818	77,227	93,045	21,199
Oil, Fuel & Lubricants	49,884	243,553	293,438	452,206
Regulatory Fee	34,094	166,457	200,550	-
Traveling expenses	56,453	275,623	332,076	1,224,688
Audit Fee	7,303	35,657	42,960	42,960
Fees, Forms & Renewals	28,364	138,483	166,847	206,852
Office Repair & Maintenance	60,317	294,491	354,808	246,305
Business Promotion Expenses	49,555	241,945	291,500	548,750
Tender Expenses	2,380	11,620	14,000	291,020
Discount Given	-	-	-	5,739
AGM Expenses	4,350	21,237	25,587	14,875
Security & Protection expenses	1,760	8,591	10,350	10,350
Bad Debt Expenses	259,304	1,266,013	1,525,317	1,633,872
Bank Charges	7,280	35,542	42,821	63,128
Guarantee Commission	12,362	60,354	72,716	438,547
Depreciation on PPE	851,106	4,155,398	5,006,504	5,675,389
Depreciation on Intangible assets	100,726	491,782	592,508	740,636
<b>Total</b>	<b>3,407,694</b>	<b>16,637,566</b>	<b>20,045,261</b>	<b>23,430,221</b>

\* Relationship & Management Expenses - Aamra technologies limited receives Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services, investment and finance related services etc. from aamra holdings limited (AHL) against which a relationship & management expenses is paid to AHL.

**20.00 Financial Expenses:**

Bank Overdraft interest	74,875	365,565	440,440	454,468
Term Loan Interest	1,819,488	8,883,385	10,702,873	13,150,820
Foreign Currency Exchange Loss/ (Gain)	402	1,963	2,365	-
Interest on Work Order Finance	268,499	1,310,908	1,579,408	1,175,417
<b>Total</b>	<b>2,163,265</b>	<b>10,561,821</b>	<b>12,725,085</b>	<b>14,780,704</b>

**21.00 Provision for Current Tax:**

Allowable revenue		333,960,864	296,328,637
<b>Allowable cost of goods sold:</b>			
Taxable Cost of goods sold		(282,559,660)	(248,497,960)
Less: Excess taxable depreciation		(1,187,432)	(28,404)
<b>Total Allowable cost of goods sold</b>		<b>(283,747,092)</b>	<b>(248,526,364)</b>
Gross profit		50,213,772	47,802,273
<b>Allowable Administrative cost:</b>			
Allowable Administrative expense		(16,637,566)	(17,104,062)



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<b>Allowable Administrative cost:</b>		
Allowable Administrative expense	(16,637,566)	(17,104,062)
Less: Excess taxable depreciation	(395,811)	(9,468)
<b>Total Allowable Administrative cost</b>	<b>(17,033,377)</b>	<b>(17,113,529)</b>
Allowable Other income	-	-
Allowable Finance cost	(10,561,821)	(10,789,914)
Profit before corporate Tax	22,618,574	19,898,829
<b>Total Current Tax payable</b>	<b>5,654,643</b>	<b>4,974,707</b>

The Current tax liability is calculated on taxable profit at 25% for the year in accordance with IAS-12.

#### 22.00 Earning Per Share

Net Profit for the year	22,932,871	29,597,522
Ordinary shares as at the beginning of the year	58,137,864	58,137,864
<b>Earning Per Share</b>	<b>0.39</b>	<b>0.51</b>

Due to COVID-19, unavailability of products and constraints in import channel increased the import costs which impacted the cost of goods sold significantly. Though the operating and financial expenses were favorable but the increased cost of goods sold had effected the EPS negatively.

#### 23.00 Net Asset Value Per Share (NAVPS)

Net Asset Value	1,387,943,929	1,365,011,057
Ordinary shares as at the beginning of the year	58,137,864	58,137,864
<b>Net Asset Value Per Share (NAVPS)</b>	<b>23.87</b>	<b>23.48</b>

#### 24.00 Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow	2,083,517	(1,444,596)
Ordinary shares as at the beginning of the year	58,137,864	58,137,864
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>0.04</b>	<b>(0.02)</b>

#### 25.00 Reconciliation of cash flows from operating activities through indirect method.

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: A Reconciliation of Net operating cash flow under Indirect Method is provided below:

Profit after income tax	22,932,871	29,597,522
Add: Non Cash items		
Depreciation charges	20,026,016	22,701,557
Ammortization of intangible Assets	2,370,033	2,962,542
	<b>45,328,920</b>	<b>55,261,621</b>
Inventories	(22,840,962)	(86,801)
Trade and other receivable	(52,012,030)	(82,700,424)
Advance deposit & prepayments	(4,819,579)	(92,295,539)
Liability for expenses	(16,710,876)	63,167,819
Advance against sale	5,549,999	(10,288,407)
Trade and other Payable	42,314,631	60,512,962
Provision for tax	5,654,643	4,974,707
Defferred tax liability	(381,228)	9,467
	<b>(43,245,404)</b>	<b>(56,706,217)</b>
<b>Net cash provided by/ (used in) operating activities</b>	<b>2,083,517</b>	<b>(1,444,596)</b>



**aamra technologies limited**  
**Property, Plant & Equipment**

For the year ended Sept 30, 2020

Amount in Taka

Particulars	Cost			Rate of Dep.(%)	Depreciation			W.D.V.	
	Balance as on 01-07-20	Addition during the year	Disposal/ Adjustment during the year		Balance as on 30-09-20	Charged during the year	Disposal/ Adjustment during the year	Balance as on 30-09-20	Balance as on 30-06-20
Furniture & Fixture	7,473,510	-	-	10	7,473,510	56,067	-	2,186,586	2,242,653
Office Equipment	13,497,644	-	-	15	13,497,644	106,707	-	2,738,820	2,845,527
Interior Decoration	10,432,895	957,309	-	10	11,390,204	112,543	-	4,854,576	4,009,810
Computer & Accessories	52,870,768	-	-	30	52,870,768	624,045	-	7,696,545	8,320,590
Motor vehicle	5,024,500	-	-	20	5,024,500	82,584	-	1,569,101	1,651,685
R & D for Enterprise & Network	57,347,518	-	-	20	57,347,518	595,644	-	11,317,265	11,912,909
Data Center	139,246,930	-	-	20	139,246,930	3,117,573	-	59,233,879	62,351,452
IIG Equipment	528,004,826	1,195,514	-	20	529,200,340	15,330,853	-	237,126,949	306,208,730
<b>Total</b>	<b>813,898,590</b>	<b>2,152,823</b>	<b>-</b>		<b>816,051,413</b>	<b>20,026,016</b>	<b>-</b>	<b>434,381,251</b>	<b>399,543,355</b>

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	75%	15,019,512
Operating Expenses	25%	5,006,504
	<b>100%</b>	<b>20,026,016</b>

**Intangible Assets**

For the year ended Sept 30, 2020

Amount in Taka

Particulars	Cost			Rate of Dep.(%)	Depreciation			W.D.V.	
	Balance as on 01-07-20	Addition during the year	Disposal/ Adjustment		Balance as on 30-09-20	Charged during the year	Disposal/ Adjustment	Balance as on 30-09-20	Balance as on 30-06-20
ERP & Inventory Software	210,090,535	-	-	20	210,090,535	2,370,033	-	165,059,879	47,400,830
<b>Total</b>	<b>210,090,535</b>	<b>-</b>	<b>-</b>		<b>210,090,535</b>	<b>2,370,033</b>	<b>-</b>	<b>165,059,879</b>	<b>47,400,689</b>

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	75%	1,777,525
Operating Expenses	25%	592,508
	<b>100%</b>	<b>2,370,033</b>