

aamra technologies limited
BTA Tower (10th Floor)
29, Kemal Ataturk Avenue
Banani Commercial Area
Dhaka-1213

aamra technologies limited
FINANCIAL STATEMENTS (UN-AUDITED)
For the 2nd quarter ended 31 December 2021

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aamra technologies limited






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SFA Tower (3rd Floor), 132 Panchlaish, Chattogram: 4203, Bangladesh, Tel. : +88 031 653314, 654521, 654664, 2551558, Fax : +88 031 653314
Sheikh Hasina Software & Technology Park, (MTB 1st Floor), Nazir Shankarpur Road, Jashore, Bangladesh, Cell : +88 01777 701569 (Jashore)
Website : www.aamra.com.bd

aamra technologies limited
Statement of Financial Position

As at 31 December 2021

Assets	Notes	Amount in Taka	
		Dec 31, 2021	June 30, 2021
Non-Current Assets			
Property, Plant & Equipment	4	416,358,072	432,542,114
Intangible Assets	5	34,128,501	37,920,557
Total Non-Current Assets		450,486,574	470,462,671
Current Assets:			
Inventories		762,819,003	773,792,025
Trade & Others Receivables		885,514,048	890,938,173
Advances, Deposits & Prepayments	6	709,360,900	733,650,152
Cash & Cash Equivalents	7	8,163,502	7,805,939
Total Current Assets:		2,365,857,453	2,406,186,290
Total Assets		2,816,344,027	2,876,648,962
Equity and Liabilities			
Equity attributable to shareholders			
Share Capital	8	581,378,640	581,378,640
Share Premium	9	502,608,496	502,608,496
Retained Earnings	10	316,215,492	306,974,615
Total Equity		1,400,202,628	1,390,961,751
Non-Current Liabilities			
Long Term Loan (Non-Current Portion)	11	130,806,631	157,005,764
Deferred Tax Liability	13	31,995,266	33,091,689
Total Non-Current Liabilities		162,801,897	190,097,453
Current Liabilities:			
Short Term Loan	14	261,872,561	260,801,192
Long Term Loan (Current Portion)	12	87,204,421	92,015,652
Trade & Others Payable		635,189,409	621,219,896
Advance Against Sale	15	6,407,530	144,357,630
Outstanding for Liabilities		178,296,055	163,256,403
Provision for Income Tax	16	21,585,268	9,260,683
Dividend Payable	17	62,784,258	4,678,300
Total Current liabilities		1,253,339,502	1,295,589,757
Total Liabilities		1,416,141,398	1,485,687,211
Total Equity and Liabilities		2,816,344,027	2,876,648,962
Net Asset Value Per Share (NAVPS)		24.08	23.93

The accounting policies and other notes form an integral part of the financial statements.

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

Place: Dhaka

Date: 30 January 2022

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aamra technologies limited

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 Website : www.aamra.com.bd

aamra technologies limited
Statement of Profit or Loss & Other Comprehensive Income
 For the 2nd quarter ended 31 December 2021

Particulars	Notes	Amount in Taka			
		Jul - Dec'21	Jul - Dec'20	Oct - Dec'21	Oct - Dec'20
Revenue	18	1,445,465,722	927,306,727	754,857,591	519,195,414
Less: Cost of goods & service sold	19	1,298,822,685	809,943,486	679,050,402	462,808,805
Gross Profit		146,643,037	117,363,241	75,807,189	56,386,609
Less: Operating expenses	20	44,461,369	40,639,275	20,512,303	20,594,014
Operating Profit		102,181,668	76,723,966	55,294,886	35,792,594
Add: Other income	21	15,189	33,741	15,189	33,741
Net profit before financial expense		102,196,857	76,757,707	55,310,075	35,826,335
Less : Financial expenses	22	23,589,955	24,045,246	12,247,734	11,320,161
Net profit before tax		78,606,902	52,712,460	43,062,341	24,506,174
Provision for income tax:		11,228,161	11,458,907	6,281,173	6,185,492
Less : Provision for Income Tax	16.01	12,324,585	12,218,062	7,216,376	6,563,419
Less: Deferred tax	13	(1,096,424)	(759,155)	(935,203)	(377,927)
Net profit after tax		67,378,741	41,253,553	36,781,168	18,320,682
Add: Other Comprehensive Income					
Total Comprehensive Income		67,378,741	41,253,553	36,781,168	18,320,682
Earnings Per Share (EPS)	23	1.16	0.71	0.63	0.32

The accounting policies and other notes form an integral part of the financial statements.



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka

Date: 30 January 2022

aamra technologies limited
Statement of Changes in Equity
 For the 2nd quarter ended 31 December 2021




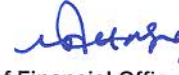

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2021	581,378,640	502,608,496	306,974,615	1,390,961,751
Profit/(Loss) during the period	-	-	67,378,741	67,378,741
Dividend for 2021	-	-	(58,137,864)	(58,137,864)
Balance at 31 December 2021	581,378,640	502,608,496	316,215,492	1,400,202,628

For the 2nd quarter ended 31 December 2020

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2020	581,378,640	502,608,496	281,023,921	1,365,011,057
Profit/(Loss) during the period	-	-	41,253,553	41,253,553
Dividend for 2020	-	-	(58,137,864)	(58,137,864)
Balance at 31 December 2020	581,378,640	502,608,496	264,139,611	1,348,126,747

The accounting policies and other notes form an integral part of the financial statements.

 Chairman
  Managing Director
  Director
  Chief Financial Officer
  Company Secretary

Place: Dhaka
 Date: 30 January 2022

aamra technologies limited
Statement of Cash Flows
 For the 2nd quarter ended 31 December 2021

Particulars	Amount in Taka	
	Jul - Dec'21	Jul - Dec'20
Cash flow from operating activities		
Cash received from customers & other	1,312,954,937	874,947,745
Cash paid to suppliers & other	(1,194,587,499)	(788,299,402)
Operating expenses paid	(32,242,221)	(28,675,865)
Advance income tax paid	(3,306,306)	(4,977,397)
Financial expenses paid	(23,589,955)	(24,045,246)
Net cash provided by/ (used in) operating activities	59,228,958	28,949,835
Cash flow from investing activities		
Acquisition of fixed assets	(28,900,493)	(2,682,583)
Net cash used in investing activities	(28,900,493)	(2,682,583)
Cash flow from financing activities		
Dividend Paid	(31,906)	(876,359)
Short Term Loan Received	1,071,369	-
Term Loan Paid	(31,010,364)	(27,922,583)
Net cash provided by/ (used in) financing activities	(29,970,901)	(28,798,942)
Net cash increase/ decrease	357,563	(2,531,690)
Net effect of currency exchange on Cash in current year	-	-
Cash & cash equivalent at the beginning of the year	7,805,939	8,522,605
Cash & cash equivalent at the end of the year	8,163,502	5,990,915
Net Operating Cash Flow Per Share (NOCFPS) 24	1.02	0.50



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka

Date: 30 January 2022

aamra technologies limited
Financial Information for 2nd quarter ended 31 December 2021
As per 16(B) of DSE Listing Regulations - 2015

Particulars	Jul - Dec'21	Jul - Dec'20
Earnings per share (EPS)	1.16	0.71
Net Operating Cash Flow Per Share (NOCFPS)	1.02	0.50

Particulars	31 December 2021	30 June 2021
Net Asset Value	1,400,202,628	1,390,961,751
Net Asset Value (NAV) per share	24.08	23.93



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka

Date: 30 January 2022

aamra technologies limited
Notes to the Financial Statements
For the 2nd quarter ended 31 December 2021

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at Safura Tower (9th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I)Aamra2012-1 date 12-04-2012.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2.00 Significant Accounting Policies and Basis of Preparation:

These financial statements are prepared on historical cost basis in accordance with International Financial Reporting Standards (IFRS) . The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the Financial statements have been prepared in accordance with IAS-1 (presentation of financial statements) using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.01 Accounting Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.02 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of IAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis .Depreciation is calculated at the following rates on reducing balance basis.

<u>Items</u>	<u>Rate</u>
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%
Motor Vehicle	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%
ERP & Inventory Software	20%

2.03 Intangibles Assets:

Expenditure on intangibles are capitalized provided they meet the recognition criteria specified by IAS-38.

2.04 Components of Financial Statements:

- a) Statement of Financial Position.
- b) Statement of Profit or Loss & Other Comprehensive Income.
- c) Statement of Cash Flows.
- d) Statement of Changes in Equity
- e) Notes to the Financial Statements

2.05 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance & Rules 1984
- The Value added Tax Act & Rules 1991
- The Securities & Exchange Commission Rules 1987
- The Bangladesh Telecommunication Act 2001

2.06 Valuation of Inventories:

Inventories are stated at cost because of net realizable value is higher than Cost.

2.07 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by IAS 24 : Related party Disclosures have been disclosed in note-27 to the financial statements.

2.08 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

2.09 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2021 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes". The corporate income tax return has submitted under section 82BB for assessment year 2020-2021.

2.10 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2021.

2.11 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

2.12 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for

2.13 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

2.14 Revenue Recognition:

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

2.15 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the weighted average number of ordinary shares are held during the year. EPS for the comparative period is restated, where applicable due to the effect of bonus issue.

2.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Profit or Loss and Other Comprehensive Income.

2.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 126. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the year ended June 30, 2019, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

2.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of "IAS 7: Statement of Cash Flows" using direct method as well as in the indirect method for operation cash flow.

2.19 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

2.20 Provision for Expenses:

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

3.00 Others:

3.01 Employee Benefits:

The company has provided the following benefits for their employees:

(a) Defined Contribution Plan

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance Scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

3.02 Reporting Period:

The reporting period covers 01 July 2021 to 31 December 2021.

3.03 Reporting Currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

3.04 Comparative Information and Re-Arrangement Thereof:

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3.05 Service Warranty:

The company provides after sales service warranty to its clients for one of its products - Point of Sale (POS) machine for a period of one year. The company maintains provision @2.5% against total POS sale considering the probability of occurrence.

Amount in Taka
4.00 Property, Plant & Equipment :
Cost Value of Assets :

	Sept 30, 2021	June 30, 2021
Opening balance	934,202,405	813,898,590
Add : Addition during the period	28,900,493	120,303,814
Less: Adjustment during the period	-	-
Closing balance	963,102,898	934,202,405

Accumulated Depreciation :

Opening balance	501,660,290	414,355,235
Add : Depreciation during the period	45,084,535	87,305,055
Less: Adjustment during the period	-	-
Closing balance	546,744,825	501,660,290

Written Down Value

416,358,072	432,542,114
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5.00 Intangible Assets

Details of Intangible Asstes and Amortization as on 30th June, 2021 are shown in the Annexure-A

This is arrived at as follows:
Cost Value of Assets :

Opening balance	210,090,535	210,090,535
Add : Addition during the period	-	-
Less: Adjustment during the period	-	-
Closing balance	210,090,535	210,090,535

Accumulated Amortization :

Opening balance	172,169,978	162,689,846
Add : Amortization during the period	3,792,056	9,480,132
Less: Adjustment during the period	-	-
Closing balance	175,962,034	172,169,978

Written Down Value

34,128,501	37,920,557
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6.00 Advances, Deposits & Prepayments:

Advance & Deposit Against Office Rent	1,012,000	1,012,000
Bank Guarantee, Performance Security & Tender Deposit	101,375,755	102,118,649
Deposit for Telephone	2,288,560	2,288,560
Advance Income Tax (AIT)	227,384,669	224,078,365
VAT Current Account	-	3,496
VAT Deduction at Source	30,623,215	31,687,781
Advance Against Expenses	54,526,630	82,860,271
Advance for Inventories	292,150,071	289,601,031
Total	709,360,900	733,650,152

Amount in Taka

Sept 30, 2021	June 30, 2021
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7.00 Cash and Cash Equivalents:

Cash in Hand	497,190	46,309
Cash at Bank	4,557,464	7,759,630
Capital Market Stabilization Fund (Note - 7.1)	3,108,848	-
Total	8,163,502	7,805,939

7.1 Capital Market Stabilization Fund

Financial year 2012-13	591,020	-
Financial year 2013-14	682,105	-
Financial year 2014-15	552,007	-
Financial year 2015-16	740,241	-
Financial year 2016-17	543,475	-
Total	3,108,848	-

8.00 Share Capital

This is made up as follows:

Authorized Capital

100,000,000 shares @ Tk. 10 each	1,000,000,000	1,000,000,000
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Issued, Subscribed & Paid up Capital:

Opening balance	581,378,640	581,378,640
Total	581,378,640	581,378,640

9.00 Share Premium:

502,608,496	502,608,496
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The Share Premium has been utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.

The share premium balance had arisen during IPO issue @14 per share in the year 2012. The balance share premium after adjusting IPO issue cos has been carried forwarded since then.

10.00 Retained Earnings:

Opening balance	306,974,615	281,023,921
Add: Net profit after tax for the period	67,378,741	84,088,558
Less : Dividend	(58,137,864)	(58,137,864)
Closing balance	316,215,492	306,974,615

11.00 Long Term Loan (Non-Current Portion) :

BD Finance (Non-Current Portion)	18,336,344	17,798,371
Lanka Bangla Finance Ltd. (Non-Current Portion)	84,097,478	105,899,284
NCC Bank Limited (Non-Current Portion)	28,372,809	33,308,110
CAPM Venture Capital & Finance Ltd (Non-Current Portion)	-	-
Total	130,806,631	157,005,764

12.00 Long Term Loan (Current Portion) :

BD Finance (Current portion of term loan)	12,224,229	10,310,325
Lanka Bangla Finance Ltd. (Current portion of term loan)	56,064,986	68,920,342
CAPM Venture Capital & Finance Ltd (Current portion of term loan)	-	157,451
NCC Bank Ltd (Current portion of term loan)	18,915,206	12,627,534
Total	87,204,421	92,015,652

Amount in Taka

Sept 30, 2021 June 30, 2021

7.00 Cash and Cash Equivalents:

Cash in Hand	497,190	46,309
Cash at Bank	4,557,464	7,759,630
Capital Market Stabilization Fund (Note - 7.1)	3,108,848	-
Total	8,163,502	7,805,939

7.1 Capital Market Stabilization Fund

Financial year 2012-13	591,020	-
Financial year 2013-14	682,105	-
Financial year 2014-15	552,007	-
Financial year 2015-16	740,241	-
Financial year 2016-17	543,475	-
Total	3,108,848	-

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100,000,000 shares @ Tk. 10 each	1,000,000,000	1,000,000,000
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Issued, Subscribed & Paid up Capital:

Opening balance	581,378,640	581,378,640
Total	581,378,640	581,378,640

9.00 Share Premium:

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CAPM Venture Capital & Finance Ltd (Current portion of term loan)	-	157,451
NCC Bank Ltd (Current portion of term loan)	18,915,206	12,627,534
Total	87,204,421	92,015,652

Amount in Taka
13.00 Deferred Tax Liability :

Balance as on 01 July
 Charged during the year
 Balance as on 31 December

Sept 30, 2021	June 30, 2021
33,091,689	31,228,103
(1,096,424)	1,863,587
31,995,266	33,091,689

Details of calculation of deferred tax liability is shown in annexure -"B".

14.00 Short Term Loan

Bank Asia Limited-Overdraft
 Shahjalal Islami Bank LTR
 Commercial Bank of Ceylon PLC STL
 Commercial Bank of Ceylon PLC LTR
 Shahjalal Islami BankWork Order Finance
Total

15,037,010	13,936,325
122,187,107	131,722,668
-	15,294,562
46,572,045	63,763,887
78,076,399	36,083,750
261,872,561	260,801,192

15.00 Advance Against Sale

aamra networks limited
 Spectrum Eng. Limited
 Wink Networks
 InfoBase Networks
 The City Bank Limited
Total

3,500,000	3,500,000
520,975	520,975
3,000	3,000
50,000	-
2,333,555	140,333,655
6,407,530	144,357,630

16.00 Provision for Current Tax:

Opening balance
 Add : Addition during the period
 Add: Prior Year Under Provision of Tax
 Provision for Income Tax during the period
 Less : Paid / Adjusted during the period
Closing balance

Note: 16.01

9,260,683	12,400,178
12,324,585	9,260,683
-	2,512,391
12,324,585	11,773,074
-	(14,912,569)
21,585,268	9,260,683

16.01 Provision for Current Tax:

Taxable revenue
Allowable cost of goods sold:
 Taxable Cost of goods sold
 Less: Excess taxable depreciation
Total Allowable cost of goods sold
 Gross profit
Allowable Administrative cost:
 Allowable Administrative expense
 Add: Exceeds perquisite
 Less: Excess taxable depreciation
Total Allowable Administrative cost
 Allowable Other income
 Allowable Finance cost
Profit before corporate Tax
 Tax applicable Rate
Total Current Tax payable

1,283,570,496	1,356,320,478
(1,171,653,456)	(1,192,418,250)
2,454,852	(16,621,327)
(1,169,198,604)	(1,209,039,577)
114,371,892	147,280,901
(39,481,601)	(71,713,973)
-	3,585,600
818,284	(5,540,442)
(38,663,317)	(73,668,816)
15,189	1,964,412
(20,947,830)	(34,417,907)
54,775,934	41,158,590
22.50%	22.50%
12,324,585	9,260,683

Corporate tax rate applicable 22.5% according to Finance Act 2021

17.00 Dividend Payable:

Opening balance
 Add : Addition during the period
 Add: Bank Interest during the period
 Less : Payment during the period
Closing balance

4,678,300	4,842,826
58,137,864	58,137,864
-	29,253
(31,906)	(58,331,643)
62,784,258	4,678,300

Amount in Taka			
Jul - Dec'21			Jul - Dec'20
Non taxable for IT enable	Taxable	Total	
177,649,371	1,359,767,299	1,537,416,670	985,699,328
15,754,145	76,196,803	91,950,949	58,392,601
161,895,226	1,283,570,496	1,445,465,722	927,306,727

18.00 Revenue:
LESS: VAT

19.00 Cost of Goods & service Sold:

Opening Inventory	286,157,870	487,634,155	773,792,025	770,658,623
Add: Purchase During the year *	119,276,699	1,098,105,279	1,217,381,977	741,786,089
	405,434,568	1,585,739,434	1,991,174,002	1,512,444,713
Less: Closing Inventory	286,157,870	476,661,133	762,819,003	771,729,389
	119,276,699	1,109,078,301	1,228,354,999	740,715,323
Add: Direct Expenses 19.01	7,892,530	62,575,155	70,467,686	69,228,163
	127,169,229	1,171,653,456	1,298,822,685	809,943,486

19.01 Direct Expenses:

Salary & Allowances & Festival Bonus	2,906,309	23,042,391	25,948,700	24,085,838
PF Contribution by Company	36,808	291,832	328,640	550,897
Office Rent	135,349	1,073,105	1,208,454	2,911,040
Utilities Bill	61,295	485,970	547,265	1,127,015
Communication Expenses	18,610	147,551	166,161	369,273
Bank Interest - LTR	406,250	3,220,915	3,627,165	3,459,259
Conveyance	29,658	235,138	264,796	502,722
Night Allowances	8,165	64,735	72,900	122,380
Overtime Allowances	1,585	12,565	14,150	50,456
Stationery Expenses	10,132	80,330	90,462	85,424
Entertainment	2,802	22,217	25,019	74,464
Insurance Expenses	20,738	164,418	185,156	279,134
Oil, Fuel & Lubricants	100,363	795,722	896,085	1,419,780
Warehouse cost	48,753	386,537	435,290	546,000
Depreciation on PPE	3,787,173	30,026,228	33,813,401	30,089,432
Depreciation on Intangible assets	318,539	2,525,503	2,844,042	3,555,050
Total	7,892,530	62,575,155	70,467,686	69,228,163

20.00 Operating Expenses:

Directors' Remuneration	201,604	1,598,396	1,800,000	1,800,000
Relationship & Management Expenses *	1,054,538	8,360,798	9,415,336	7,905,534
Salary & Allowances & Festival Bonus	1,034,636	8,203,014	9,237,650	6,228,613
PF Contribution by Company	12,587	99,793	112,380	183,632
Office Rent	202,321	1,604,081	1,806,402	970,347
Utilities bill	38,727	307,042	345,769	375,672
Communication Expenses	8,719	69,128	77,847	123,091
Conveyance	12,194	96,681	108,875	167,574
Holiday Allowances	12,320	97,680	110,000	140,605
Overtime Allowances	1,688	13,387	15,075	16,819
Stationery Expenses	4,548	36,061	40,609	28,475
Entertainment	189,808	1,504,875	1,694,683	482,021
Insurance Expenses	4,682	37,118	41,800	93,045
Oil, Fuel & Lubricants	81,902	649,348	731,250	473,260

Regulatory Fee	4,508	35,742	40,250	200,550
Traveling expenses	40,636	322,181	362,817	332,076
Audit Fee	17,136	135,864	153,000	151,103
Fees, Forms & Renewals	23,855	189,134	212,989	166,847
Office Repair & Maintenance	9,968	79,030	88,998	360,441
Business Promotion Expenses	93,895	744,437	838,332	544,260
Tender Expenses	117,308	930,068	1,047,376	926,106
AGM Expenses	18,032	142,968	161,000	216,915
Security & Protection expenses	1,176	9,324	10,500	20,800
Bad Debt Expenses	354,680	2,812,045	3,166,725	3,069,682
Bank Charges	61,233	485,483	546,716	260,075
Guarantee Commission	8,494	67,348	75,842	74,441
Depreciation on PPE	1,262,391	10,008,743	11,271,134	10,029,811
Depreciation on Intangible assets	106,180	841,834	948,014	1,185,017
Total	4,979,768	39,481,601	44,461,369	40,639,275

* Relationship & Management Expenses - Aamra technologies limited receives Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services, investment and finance related services etc. from aamra holdings limited (AHL) against which a relationship & management expenses is paid to AHL.

21.00 Foreign Currency Exchange Loss/ (Gain):

Bank Interest			15,189	26,728
During the period there is no gain/loss in foreign currency transaction			-	7,014
Total			15,189	33,741

22.00 Financial Expenses:

Bank Overdraft interest	87,228	691,578	778,806	890,070
Term Loan Interest	2,024,961	16,054,707	18,079,668	20,485,087
Foreign Currency Exchange Loss/ (Gain)	-	-	-	2,365
Interest on Work Order Finance	529,936	4,201,545	4,731,481	2,667,724
Total	2,642,125	20,947,830	23,589,955	24,045,246

23.00 Earnings per share(EPS)

Net profit after Tax			67,378,741	41,253,553
Weighted average number of ordinary shares			58,137,864	58,137,864
Earnings per share(EPS)			1.16	0.71

The overall revenue during the period ended on December 31, 2021, has increased by 45.39% compared to the same period of the previous year. On the other hand operating and financial expenses were changed slightly so, the EPS has increased significantly.

24.00 Net Operating Cash Flow Per Share (NOCFPS)

Cash flow from operating activities			59,228,958	28,949,835
Weighted average number of ordinary shares			58,137,864	58,137,864
Net Operating Cash Flow Per Share (NOCFPS)			1.02	0.50

During the reporting period cash received from customers is significantly higher than the same period of previous year which has impacted the NOCFPS positively.

25.00 Net Asset Value Per Share

Total Shareholders Equity			1,400,202,628	1,390,961,751
Total Number of Ordinary shares			58,137,864	58,137,864
Net Asset Value Per Share			24.08	23.93

26.00 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES THROUGH INDIRECT METHOD

As per clause no. 5.(2) € of Notification no. BSEC/CMRRCD/2006-158/2-8/ADMIN/81, Dated:20 June 2018: A Reconciliation of Net operating cash flow under indirect Method is provided below:

Profit after income tax	67,378,741	41,253,553
Add: Non Cash items		
Add: Non Cash Asset Write Off		
Depreciation charges	45,084,535	40,119,243
Amortization of intangible Assets	3,792,056	4,740,066
	116,255,331	86,112,862
Inventories	10,973,022	(2,840,962)
Trade and other receivable	5,424,126	(45,218,015)
Advance deposit & prepayments	24,289,252	(4,819,579)
Liability for expenses	15,039,651	(16,710,876)
Advance against sale	(137,950,100)	5,549,999
Trade and other Payable	13,969,513	1,602,993
Provision for tax	12,324,585	5,654,643
Deferred tax	(1,096,424)	(381,228)
	(57,026,373)	(57,163,027)
Net cash provided by/ (used in) operating activities	59,228,958	28,949,835

27.00 Related Party Disclosures:

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS 24:

Name of the Company	Total Debit	Total Credit	Relationship With Company	Nature of Transaction	Asset / (Liability) as on 31-12-2021	Asset / (Liability) as on 30-06-2021
aamra networks limited	28,564,261	27,614,214	Concern under Common Management	Sale	2,806,987	1,856,940
aamra networks limited	-	-		Advance against sale	3,500,000	3,500,000
aamra infotainment limited		240,000		Service	730,000	490,000
ACE IT networks limited	318,152	2,000,000		Sale	3,667,852	5,349,700
aamra fitness limited	-	-		Participate in Promotional campaign	127,500	(127,500)
Syed Farhad Ahmed	1,800,000		Managing Director and Shareholder	Managing Directors Salary	300,000	300,000

aamra technologies limited
Property, Plant & Equipment

As at 31 December 2021

Amount in Taka

Particulars	Cost			Rate of Dep.(%)	Depreciation			W.D.V.		
	Balance as on 01-07-21	Addition during the year	Disposal/ Adjustment during the year		Balance as on 31-12-21	Charged during the year	Disposal/ Adjustment during the year	Balance as on 31-12-21	Balance as on 30-06-21	
Furniture & Fixture	7,473,510	-	-	10%	7,473,510	100,919	-	5,556,045	1,917,465	2,018,385
Office Equipment	13,592,644	-	-	15%	13,592,644	187,726	-	11,277,363	2,315,281	2,503,007
Interior Decoration	11,390,204	-	-	10%	11,390,204	224,102	-	7,132,267	4,257,937	4,482,039
Computer & Accessories	52,870,768	-	-	30%	52,870,768	873,661	-	47,920,019	4,950,748	5,824,410
Motor vehicle	5,024,500	-	-	20%	5,024,500	132,135	-	3,835,286	1,189,214	1,321,349
R & D for Enterprise & Network	57,347,518	-	-	20%	57,347,518	953,033	-	48,770,218	8,577,300	9,530,333
Data Center	139,246,930	-	-	20%	139,246,930	4,988,116	-	94,353,886	44,893,044	49,881,160
IIG Equipment	647,256,331	28,900,493	-	20%	676,156,824	37,624,843	-	327,899,742	348,257,082	356,981,432
Balance as on 31 December 2021	934,202,405	28,900,493	-		963,102,898	45,084,535	-	546,744,825	416,358,072	432,542,114
Balance as on 30 June 2021	813,898,590	120,303,814	-		934,202,405	87,305,055	-	501,660,290	432,542,114	399,543,355

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	75%	33,813,401
Operating Expenses	25%	11,271,134
	100%	45,084,535

Intangible Assets

As at 31 December 2021

Amount in Taka

Particulars	Cost			Rate of Dep.(%)	Amortization			W.D.V.		
	Balance as on 01-07-21	Addition during the year	Disposal/ Adjustment		Balance as on 31-12-21	Charged during the year	Disposal/ Adjustment	Balance as on 31-12-21	Balance as on 30-06-21	
ERP & Inventory Software	210,090,535	-	-	20%	210,090,535	3,792,056	-	175,962,034	34,128,501	37,920,557
Balance as on 31 December 2021	210,090,535	-	-		210,090,535	3,792,056	-	175,962,034	34,128,501	37,920,557
Balance as on 30 June 2021	210,090,535	-	-		210,090,535	9,480,132	-	172,169,978	37,920,557	47,400,689

Note : Total Amortization has been apportioned at the following ratio :

Direct Expenses	75%	2,844,042
Operating Expenses	25%	948,014
	100%	3,792,056

aamra technologies limited
Schedule of Calculation of Deferred Tax Liability
As at 31 December 2021

Particular	Carrying Amount	Tax Base	Amount in Taka Taxable/(Deductible) temporary differences
	Tk.	Tk.	Tk.
Relevant assets			
Property, plant & equipments	416,358,072	267,650,679	148,707,394
Intangible assets	34,128,501	40,634,715	(6,506,213)
Relevant liabilities			
Total temporary differences			142,201,180
Deferred tax liability @ 22.5%			31,995,266
Deferred tax asset @ 22.5%			-
Balance as on 01 July 2020			33,091,689
Movement during the year			(1,096,424)
Net deferred tax (asset)/ liability			31,995,266