

aamra technologies limited
Safura Tower (9th Floor)
20, Kemal Ataturk Avenue
Banani Commercial Area
Dhaka-1213

aamra technologies limited
FINANCIAL STATEMENTS (UN-AUDITED)
For the 3rd Quarter Ended 31 March, 2023


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aamra technologies limited
Statement of Financial Position
 As at March 31, 2023

Particulars	Notes	Amount in Taka	
		Mar 31, 2023	June 30, 2022
Assets:			
Non-Current Assets			
Property, Plant & Equipment	4.00	442,121,748	488,654,511
Capital Work-in-Progress		170,127,438	198,572,914
Intangible Assets	5.00	25,785,979	30,336,446
Total Non-Current Assets		638,035,165	717,563,870
Current Assets			
Inventories		846,658,009	825,866,369
Trade & Others Receivables		982,367,645	983,669,298
Advances, Deposits & Prepayments	6.00	833,414,010	741,559,591
Cash & Cash Equivalents	7.00	12,819,206	7,611,208
Reserve at Capital Market Stabilization Fund		4,094,819	3,759,003
Total Current Assets		2,679,353,688	2,562,465,469
Total Assets		3,317,388,853	3,280,029,340
Equity and Liabilities:			
Equity attributable to shareholders			
Share Capital	8.00	647,074,420	610,447,570
Share Premium	9.00	502,608,496	502,608,496
Retained Earnings	10.00	327,297,474	357,260,961
Total Equity		1,476,980,390	1,470,317,027
Non-Current Liabilities			
Long Term Loan (Non-Current Portion)	11.00	242,550,920	272,789,143
Deferred Tax Liability	13.00	32,319,933	32,398,160
Total Non-Current Liabilities		274,870,852	305,187,303
Current Liabilities			
Short Term Loan	14.00	350,733,698	348,966,657
Long Term Loan (Current Portion)	12.00	174,526,983	120,353,754
Trade & Others Payable		846,531,448	827,654,770
Advance Against Sale	15.00	47,289,973	96,862,009
Outstanding for Liabilities		87,514,695	74,391,638
Provision for Income Tax	16.00	49,604,857	30,958,795
Provision for WPPF		3,088,499	-
Dividend Payable	17.00	6,247,458	5,337,386
Total Current liabilities		1,565,537,611	1,504,525,009
Total Liabilities		1,840,408,463	1,809,712,312
Total Equity and Liabilities		3,317,388,853	3,280,029,340
Net Asset Value Per Share (NAVPS)		22.83	22.72

The accounting policies and other notes form an integral part of the financial statements.


 Chairman


 Managing Director


 Director


 Chief Financial Officer


 Company Secretary


Place: Dhaka

Date: 29 April 2023

aamra technologies limited
Statement of Profit or Loss & Other Comprehensive Income
For the 3rd Quarter Ended 31 March, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jul '22 - Mar, 2023	Jul '21 - Mar, 2022	Jan-Mar, 2023	Jan-Mar, 2022
Revenue	18	1,240,673,848	1,875,279,942	394,568,817	578,426,729
Cost of goods & service sold	19	(1,044,974,475)	(1,655,441,404)	(335,323,443)	(523,321,462)
Gross Profit		195,699,373	219,838,538	59,245,374	55,104,267
Operating expenses	20	(69,752,815)	(75,833,798)	(21,485,609)	(20,862,852)
Operating Profit		125,946,558	144,004,740	37,759,765	34,241,415
Other income	21	18,519	30,284	-	15,095
Net profit before financial expense		125,965,077	144,035,023	37,759,765	34,256,510
Financial expenses	22	(61,106,603)	(45,696,723)	(20,577,475)	(14,525,111)
Net profit before WPPF		64,858,474	98,338,301	17,182,290	19,731,399
Workers Profit Participation Fund (WPPF)		(3,088,499)	-	(818,205)	-
Net profit before Tax		61,769,975	98,338,301	16,364,085	19,731,399
Provision for income tax:		(18,567,835)	(8,882,007)	(6,036,593)	(2,346,154)
Provision for Income Tax	16	(18,646,062)	(10,455,035)	(5,771,499)	(1,869,550)
Deferred tax	13	78,227	1,573,028	(265,094)	(476,604)
Net profit after tax		43,202,140	89,456,294	10,327,492	17,385,245
Add: Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		43,202,140	89,456,294	10,327,492	17,385,245
Earnings Per Share (Per Value Tk. 10.00) *Restated	23	0.67	1.38	0.16	0.27

The accounting policies and other notes form an integral part of the financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Place: Dhaka
Date: 29 April 2023

aamra technologies limited
Statement of Changes in Equity
For the 3rd Quarter Ended 31 March, 2023

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2022	610,447,570	502,608,496	357,260,961	1,470,317,027
Profit/(Loss) during the year	-	-	43,202,140	43,202,140
Dividends on ordinary shares	-	-	(73,165,628)	(73,165,628)
Addition during the year	36,626,850	-	-	36,626,850
Balance Carried Forward at March 31, 2023	647,074,420	502,608,496	327,297,474	1,476,980,390

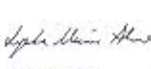
For the 3rd Quarter Ended 31 March, 2022

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2021	581,378,640	502,608,496	306,974,615	1,390,961,751
Profit/(Loss) during the year	-	-	89,456,295	89,456,295
Addition during the year	29,068,930	-	-	29,068,930
Dividends on ordinary shares	-	-	(58,137,864)	(58,137,864)
Balance Carried Forward at March 31, 2022	610,447,570	502,608,496	338,293,046	1,451,349,112

The accounting policies and other notes form an integral part of the financial statements.


Chairman


Managing Director


Director


Chief Financial Officer




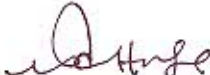
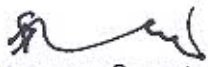

Company Secretary

Place: Dhaka
Date: 29 April 2023

aamra technologies limited
Statement of Cash Flows
For the 3rd Quarter Ended 31 March, 2023

Particulars	Amount in Taka	
	Jul '22 - Mar '23	Jul '21 - Mar '22
Cash flow from operating activities		
Cash received from customers & other	1,192,421,985	1,906,366,155
Cash paid to suppliers & other	(1,050,809,729)	(1,533,804,566)
Operating expenses paid	(62,294,107)	(46,875,080)
Advance income tax paid	(2,741,073)	(23,621,279)
Financial expenses paid	(61,106,603)	(45,696,723)
Net cash provided by/ (used in) operating activities	15,470,473	256,368,507
Cash flow from investing activities		
Acquisition of fixed assets	-	(28,900,493)
Net cash used in investing activities	-	(28,900,493)
Cash flow from financing activities		
Dividend Paid	(35,628,707)	(28,289,351)
Payment to Capital Market Stabilization Fund	(335,815)	-
Short-Term Loan (Paid)/Received	1,767,041	(143,084,563)
Long-Term Loan (Paid)/Received	23,935,005	(47,923,577)
Net cash provided by/ (used in) financing activities	(10,262,475)	(219,297,491)
Net cash increase/ decrease	5,207,999	8,170,522
Net effect of currency exchange on Cash in current year	-	-
Cash & cash equivalent at the beginning of the year	7,611,208	7,805,939
Cash & cash equivalent at the end of the year	12,819,206	15,976,461
Net Operating Cash Flow Per Share (NOCFPS)	0.24	3.96

The accounting policies and other notes form an integral part of the financial statements.

 **Chairman**
 **Managing Director**
 **Director**
 **Chief Financial Officer**
 **Company Secretary**

Place: Dhaka
Date: 29 April 2023

aamra technologies limited
Financial Information for 3rd Quarter Ended 31 March, 2023
As per 16(B) of DSE Listing Regulations - 2015

Particulars	Jul '22 - Mar '23	Jul '21 - Mar '22
Earnings per share (EPS)	0.67	1.38
Net Operating Cash Flow Per Share (NOCFPS)	0.24	3.96

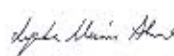
Particulars	31-Mar-23	30-Jun-22
Net Asset Value	1,476,980,390	1,470,317,027
Net Asset Value (NAV) per share	22.83	22.72



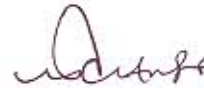
Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka
Date: 29 April 2023

aamra technologies limited
Notes to the Financial Statements
As at and for half year ended March 31, 2023

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at Safura Tower (9th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I)Aamra2012-

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2.00 Significant Accounting Policies and Basis of Preparation:

These financial statements are prepared on historical cost basis in accordance with International Financial Reporting Standards (IFRS) . The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the Financial statements have been prepared in accordance with IAS-1 (presentation of financial statements) using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.01 Accounting Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.02 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of IAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis .Depreciation is calculated at the following rates on reducing balance basis.



Items	Rate
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%
Motor Vehicle	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%
ERP & Inventory Software	20%

2.03 Intangibles Assets:

Expenditure on intangibles are capitalized provided they meet the recognition criteria specified by IAS-38.

2.04 Components of Financial Statements:

- Statement of Financial Position.
- Statement of Profit or Loss & Other Comprehensive Income.
- Statement of Cash Flows.
- Statement of Changes in Equity
- Notes to the Financial Statements

2.05 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance & Rules 1984
- The Value added Tax Act & Rules 1991
- The Securities & Exchange Commission Rules 2020
- The Bangladesh Telecommunication Act 2001

2.06 Valuation of Inventories:

Inventories are stated at cost because of net realizable value is higher than Cost.

2.07 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by IAS 24 : Related party Disclosures have been disclosed in note-27 to the financial statements.

2.08 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

2.09 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2022 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes". The corporate income tax return has submitted for assessment year 2022-2023.



2.10 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2022.

2.11 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

2.12 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

2.13 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

2.14 Revenue Recognition:

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

2.15 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the weighted average number of ordinary shares are held during the year. EPS for the comparative period is restated, where applicable due to the effect of bonus issue.

2.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Profit or Loss and Other Comprehensive Income.



2.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 151. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the year ended June 30, 2022, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

2.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of "IAS 7: Statement of Cash Flows" using direct method as well as in the indirect method for operation cash flow.

2.19 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

2.20 Provision for Expenses:

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

2.21 Events After Reporting Period:

The Board of Directors in its 247 meeting held on 05th November 2022 recommended 6% cash and 6% stock dividend for the year ended 30 June 2022. This will be placed to the shareholders in the 33rd Annual

Dividend declared after the balance sheet date has not been classified as liability at the balance sheet date as does not constitute present obligation under IAS-37.

3.00 Others:

3.01 Employee Benefits:

The company has provided the following benefits for their employees:

(a) Defined Contribution Plan

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance Scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

3.02 Reporting Period:

The reporting period covers 01 July 2022 to 31 March 2023.



3.03 Reporting Currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

3.04 Comparative Information and Re-Arrangement Thereof:

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for Figures for the year have been re-arranged wherever considered necessary to ensure better

3.05 Workers' Profit Participation Fund:

Regarding establishment of WPPF under the labour law the board approved and implemented the application of WPPF from 1st July 2022.



		Amount in Taka	
		Mar 31, 2023	June 30, 2022
4.00 Property, Plant & Equipment :			
Cost Value of Assets :			
Opening balance		1,091,856,175	934,202,405
Add : Addition during the year		28,445,476	157,653,770
Less: Adjustment during the year		-	-
Closing balance		1,120,301,651	1,091,856,175
Accumulated Depreciation :			
Opening balance		603,201,664	501,660,290
Add : Depreciation during the year		74,978,239	101,541,374
Less: Adjustment during the year		-	-
Closing balance		678,179,903	603,201,664
Written Down Value		442,121,748	488,654,511
5.00 Intangible Assets :			
ERP & Inventory Software		25,785,979	30,336,446
Total		25,785,979	30,336,446
Intangible Assets			
Details of Intangible Asstes and Amortization as on 31 March, 2023 are shown in the Annexure-A			
This is arrived at as follows:			
Cost Value of Assets :			
Opening balance		210,090,535	210,090,535
Add : Addition during the year		-	-
Less: Adjustment during the year		-	-
Closing balance		210,090,535	210,090,535
Accumulated Amortization :			
Opening balance		179,754,089	172,169,978
Add : Amortization during the year		4,550,467	7,584,111
Less: Adjustment during the year		-	-
Closing balance		184,304,556	179,754,089
Written Down Value		25,785,979	30,336,446
6.00 Advances, Deposits & Prepayments:			
Advance & Deposit Against Office Rent		1,012,000	1,012,000
Deposit for Telephone		2,288,560	2,288,560
VAT Deduction at Source		12,381,050	10,988,069
Advance Income Tax (AIT)		274,910,009	272,168,936
Bank Guarantee, Performance Security & Tender Deposit		101,839,605	102,669,899
Advance Against Expenses		246,114,109	185,278,670
Advance for Inventories & Services:		194,868,677	167,153,457
Total		833,414,010	741,559,591
7.00 Cash and Cash Equivalents:			
Cash in Hand		40,065	37,346
Cash at Bank		12,779,141	7,573,862
Total		12,819,206	7,611,208
8.00 Share Capital			
This is made up as follows:			
Authorized Capital			
100,000,000 shares @ Tk. 10 each		1,000,000,000	1,000,000,000
Issued, Subscribed & Paid up Capital:			
Opening balance		647,074,420	610,447,570
Total		647,074,420	610,447,570



Amount in Taka	
Mar 31, 2023	June 30, 2022
502,608,496	502,608,496

9.00 Share Premium:

The Share Premium has been utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.

10.00 Retained Earnings:

Opening balance	357,260,961	306,974,615
Add: Net profit after tax for the year	43,202,140	108,480,679
Less : Dividend for 2022	(73,165,628)	(58,194,333)
Closing balance	327,297,474	357,260,961

11.00 Long Term Loan (Non-Current Portion) :

BD Finance (Non-Current Portion)	18,211,779	17,966,997
Lanka Bangla Finance Ltd. (Non-Current Portion)	96,885,014	125,959,729
NCC Bank Limited (Non-Current Portion)	39,170,277	34,635,475
Bank Asia Ltd (Non-Current Portion)	88,283,850	94,226,942
Total	242,550,920	272,789,143

12.00 Long Term Loan (Current Portion) :

BD Finance (Current portion of term loan)	8,506,080	11,341,440
Lanka Bangla Finance Ltd. (Current portion of term loan)	135,347,724	77,277,127
Bank Asia Ltd (Non-Current Portion)	20,868,030	18,661,655
NCC Bank Ltd (Current portion of term loan)	9,805,149	13,073,532
Total	174,526,983	120,353,754

13.00 Deferred Tax Liability :

Opening balance	32,398,160	33,091,689
Addition/Adjustment during the year	(78,227)	(693,530)
Closing balance	32,319,933	32,398,160

Details of Intangible Asstes and Amortization as on 31st December, 2022 are shown in the Annexure-B

14.00 Short Term Loan:

Eastren Bank Limited	61,304,743	-
Shahjalal Islami Bank LTR	8,430,741	27,095,218
Commercial Bank of Ceylon PLC STL	10,603,463	14,983,200
Commercial Bank of Ceylon PLC LTR	57,742,839	49,413,327
Factoring Loan - IPDC	88,323,209	77,182,443
Commercial Bank of Ceylon PLC	4,976,777	-
Work Order Finance (IPDC)	33,122,536	80,531,084
Work Order Finance (LBFL)	30,285,090	85,670,836
Work Order Finance (Shahjalal Islami Bank)	55,944,300	14,090,550
Total	350,733,698	348,966,657

15.00 Advance Against Sale :

aamra networks limited	3,500,000	3,500,000
BKASH Limited	-	2,395,349
BRAC Bank Limited	-	23,250,000
GIGA TECH	4,697,674	6,375,000
South East Bank Limited	7,375,000	-
Lenden (BD) Limited	2,100,000	-
Mutual Trust Bank Limited	8,142,860	-
NRB Bank Limited	-	4,175,000
Premier Bank Limited	-	3,383,721
Spectrum Eng. Limited	520,975	520,975
United Commercial Bank Limited	-	35,002,500
The City Bank Limited	20,953,464	18,259,464
Total	47,289,973	96,862,009



Amount in Taka	
Mar 31, 2023	June 30, 2022

16.00 Provision for Current Tax:

Opening balance	30,958,795	9,260,683
Add : Addition during the year	18,646,062	21,698,113
Add: Prior Year Under Provision of Tax	-	-
Provision for Income Tax during the year	18,646,062	21,698,113
Less : Paid / Adjusted during the year	-	-
Closing balance	49,604,857	30,958,795

16.01 Provision for Current Tax:

Taxable revenue	Note: 18	356,088,523	623,663,524
Allowable cost of goods sold:			
Taxable Cost of goods sold	Note: 19	(231,653,332)	(567,394,736)
Add: Excess taxable depreciation			(1,087,925)
Total Allowable cost of goods sold		(231,653,332)	(568,482,660)
Gross profit		124,435,191	55,180,864
Allowable Administrative cost:			
Allowable Administrative expense	Note: 20	(20,089,006)	(21,793,650)
Add: Excess taxable depreciation		(1,212,071)	(362,642)
Total Allowable Administrative cost		(21,301,076)	(22,156,292)
Allowable Other income		18,519	-
Allowable Finance cost		(20,281,248)	(10,321,421)
Profit before corporate Tax		82,871,386	22,703,151
Tax applicable Rate 22.5%		18,646,062	5,108,209
Total Current Tax payable		18,646,062	5,108,209

17.00 Dividend Payable:

Opening balance	5,337,386	4,678,300
Add : Addition during the year	73,165,628	58,194,333
Less : Payment during the year	(72,255,557)	(57,535,246)
Closing balance	6,247,458	5,337,386

Dividend Payable Breakup is as Bellow:

Cash Dividend 2013	591,020	591,020
Cash Dividend 2014	682,105	682,105
Cash Dividend 2015	552,007	552,007
Cash Dividend 2016	740,241	740,241
Cash Dividend 2017	543,475	543,475
Cash Dividend 2018	650,155	650,155
Cash Dividend 2019	335,815	-
Reserve for Capital Market Stabilization Fund	4,094,819	3,759,003
Cash Dividend 2019	-	344,553
Cash Dividend 2020	668,317	674,207
Cash Dividend 2021	432,345	559,623
Cash Dividend 2022	1,051,976	-
Total	6,247,458	5,337,386

Unclaimed dividend has been transferred to Capital Market Stabilization Fund for the year 2013 to 2019.



	Amount in Taka			Amount in Taka
	Jul '22-Mar'2023			Jul '21-Mar'2022
	Non taxable for IT enable	Taxable	Total	Total
18.00 Revenue:				
Gross Revenue	1,040,551,038	389,093,745	1,429,644,783	2,147,911,802
Less: VAT	49,550,049	26,061,916	75,611,965	124,020,351
Less: Revenue Sharing	106,415,664	6,943,306	113,358,970	148,611,510
Net Revenue	884,585,325	356,088,523	1,240,673,848	1,875,279,942
19.00 Cost of Goods & service Sold:				
Opening Inventory	282,000,127	543,866,241	825,866,369	773,792,025
Add: Purchase During the year *	739,857,970	221,666,480	961,524,450	1,537,181,957
	1,021,858,098	765,532,721	1,787,390,819	2,310,973,983
Less: Closing Inventory	282,000,127	564,657,882	846,658,009	739,427,460
	739,857,970	200,874,839	940,732,810	1,571,546,522
Add: Direct Expenses	73,463,172	30,778,492	104,241,665	83,894,881
	813,321,143	231,653,332	1,044,974,475	1,655,441,404
19.01 Direct Expenses:				
Wages, Salary & Allowances	20,599,784	8,292,413	28,892,197	29,194,071
POP Rent	548,079	220,628	768,707	983,426
Utilities	930,281	374,483	1,304,764	1,430,026
Warehouse Rent	-	1,206,000	1,206,000	1,206,000
Depreciation	51,385,029	20,684,968	72,069,997	51,081,358
Total	73,463,172	30,778,492	104,241,665	83,894,881
20.00 Operating Expenses:				
Directors' Remuneration	2,085,489	839,511	2,925,000	2,700,000
Relationship & Management Expenses *	4,277,927	1,722,073	6,000,000	9,415,336
Salary & Allowances	15,993,628	6,436,212	22,431,840	25,015,622
Office Rent	3,864,720	1,555,737	5,420,457	6,699,533
Utilities	473,711	190,691	664,402	395,769
Communication Expenses	465,158	187,248	652,406	400,000
Conveyance	1,317,311	530,281	1,847,592	572,692
Printing & Stationeries	339,118	136,511	475,629	151,071
Entertainment	153,135	61,644	214,779	330,010
Insurance	179,856	72,401	252,257	253,456
Vehicle Expenses	3,443,170	1,386,043	4,829,213	1,601,642
Fees & Forms Expenses	980,905	394,862	1,375,767	462,616
Traveling expenses	485,356	195,380	680,736	370,500
Repair & Maintenance	613,386	246,917	860,303	209,335
Business Promotion	4,124,232	1,660,204	5,784,436	1,135,912
Tender Expenses	-	96,912	96,912	1,047,376
AGM Expenses	240,278	96,723	337,001	191,000
Bad Debt Provision	3,689,771	1,485,312	5,175,083	2,166,725
Workers Profit Participation Fund (WPPF)	1,618,692	651,602	2,270,294	-
Depreciation	2,073,541	834,701	2,908,242	17,027,119
Amortization	3,244,427	1,308,039	4,552,466	5,688,084
Total	49,663,809	20,089,006	69,752,815	75,833,798
21.00 Other Income:				
Bank Interest	-	-	18,519	30,284
Total	-	-	18,519	30,284
22.00 Financial Expenses:				
Bank Charges	422,541	170,093	592,634	561,327
Interest on Bank Overdraft	1,010,337	406,710	1,417,047	1,508,092
Interest on Factoring	5,308,215	2,136,814	7,445,029	-
Interest on Lease	8,836,377	3,557,070	12,393,447	504,050
Interest on Work Order Finance	7,844,690	3,157,868	11,002,559	10,439,604
Interest on LTR	-	3,847,061	3,847,061	7,020,330
Interest on Term Loan	17,403,196	7,005,631	24,408,827	25,662,321
Total	40,825,355	20,281,248	61,106,603	45,696,723



Amount in Taka			Amount in Taka
Jul '22-Mar'2023			Jul '21-Mar'2022
Non taxable for IT enable	Taxable	Total	Total

23.00 Earnings per share(EPS)

Net profit after Tax	43,202,140	89,456,294
Weighted average number of ordinary shares	64,707,442	64,707,442
Earnings per share(EPS)	0.67	1.38

In compared to the same quarter last year, the company's revenue has declined drastically; furthermore, increased financial expenses and the application of WPPF have significantly reduced the EPS.

24.00 Net Operating Cash Flow Per Share (NOCFPS)

When compared to the same quarter last year, the company's cash collected from customers and others was considerably less; yet, payments made for operating and financial expenses, including income tax paid during the quarter, were higher. As a result, NOCFPS

25.00 Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow	15,470,473	256,368,507
Ordinary shares as at the beginning of the year	64,707,442	64,707,442
Net Operating Cash Flow Per Share (NOCFPS)	0.24	3.96

26.00 Net Asset Value per share

Particulars	Amount	Amount
Share Capital	647,074,420	610,447,570
Share premium	502,608,496	502,608,496
Retained earnings	327,297,474	357,260,961
Total Shareholders Equity	1,476,980,390	1,470,317,027
Total Number of Ordinary shares	64,707,442	64,707,442
Net Asset Value per share	22.83	22.72

27.00 Related Party Disclosures:

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS 2-

Name of the Company	Total Debit	Total Credit	Relationship With Company	Nature of Transaction	Asset / (Liability) as on 31-03-2023	Asset / (Liability) as on 30-06-2022
aamra networks limited	32,062,908	29,261,842	Concern under Common Management	Sale	4,466,667	1,685,601
aamra networks limited	-	-		Advance against sale	3,500,000	3,500,000
ACE IT networks limited	-	1,008,238		Sale	1,449,542	2,457,780
Syed Farhad Ahmed	2,700,000	2,775,000	Managing Director and Shareholder	Managing Directors Salary	675,000	600,000



aamra technologies limited
Property, Plant & Equipment

As at 31 March, 2023

Amount in Taka

Particulars	Cost		Rate of Dep. (%)	Depreciation		
	Balance as on 01-07-22	Addition during the year		Balance as on 31-03-23	Charged during the year	Balance as on 31-03-23
Furniture & Fixture	7,473,510		10%	7,473,510	136,241	5,793,205
Office Equipment	13,688,984		15%	13,688,984	249,917	11,717,414
Interior Decoration	11,390,204		10%	11,390,204	302,538	7,658,906
Computer & Accessories	52,870,768		30%	52,870,768	917,345	49,711,025
Motor vehicle	5,024,500		20%	5,024,500	3,967,421	4,125,983
Equipment for R & D	57,347,518		20%	57,347,518	1,143,640	50,866,892
Data Center	139,246,930		20%	139,246,930	5,985,739	105,327,741
IIG Equipment	804,813,761	28,445,476	20%	833,259,237	66,084,257	442,978,737
Total	1,091,856,175	28,445,476		1,120,301,651	74,978,239	678,179,903
						442,121,748
						1,057,079
						7,624,266
						39,904,928
						427,919,282
						488,654,511

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	72,069,997
Operating Expenses	2,908,242
	<u>74,978,239</u>

Intangible Assets

As at 31 March, 2023

Amount in Taka

Particulars	Cost		Rate of Amor	Amortizaion		
	Balance as on 01-07-22	Addition during the year		Balance as on 31-03-23	Charged during the year	Balance as on 31-03-23
ERP & Inventory Software	210,090,535	-	20%	210,090,535	4,550,467	184,304,556
Total	210,090,535	-		210,090,535	4,550,467	184,304,556
						25,785,979
						30,336,446
						30,336,446



aamra technologies limited
Schedule of Calculation of Deferred Tax Liability
As at 31 Mar 2023

Particular	Carrying Amount	Tax Base	Amount in Taka Taxable/(Deductible) temporary differences
	Tk.	Tk.	Tk.
Relevant assets			
Property, plant & equipments	442,121,748	441,735,905	385,843
Intangible assets	25,785,979	26,519,498	(733,519)
Relevant liabilities			
Total temporary differences			(347,676)
Deferred tax liability @ 22.5%			(78,227)
Deferred tax asset @ 22.5%			-
Balance as on 01 July 2021			32,398,160
Adjustment			
Movement during the year			(32,476,387)
Net deferred tax (asset)/ liability			(78,227)

