






aamra technologies limited
FINANCIAL STATEMENTS (UN-AUDITED)
For the 2nd quarter ended 31 March 2022

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aamra technologies limited
Statement of Financial Position
 As at 31 March 2022

Assets	Notes	Amount in Taka	
		Mar 31, 2022	June 30, 2021
Non-Current Assets			
Property, Plant & Equipment	4	393,334,130	432,542,114
Intangible Assets	5	32,232,473	37,920,557
Total Non-Current Assets		425,566,603	470,462,671
Current Assets:			
Inventories		739,427,460	773,792,025
Trade & Others Receivables		873,758,913	890,938,173
Advances, Deposits & Prepayments	6	629,278,160	733,650,152
Cash & Cash Equivalents	7	15,976,461	7,805,939
Total Current Assets:		2,258,440,994	2,406,186,290
Total Assets		2,684,007,597	2,876,648,962
Equity and Liabilities			
Equity attributable to shareholders			
Share Capital	8	610,447,570	581,378,640
Share Premium	9	502,608,496	502,608,496
Retained Earnings	10	338,293,046	306,974,615
Total Equity		1,451,349,112	1,390,961,751
Non-Current Liabilities			
Long Term Loan (Non-Current Portion)	11	85,407,604	157,005,764
Deferred Tax Liability	13	31,518,661	33,091,689
Total Non-Current Liabilities		116,926,265	190,097,453
Current Liabilities:			
Short Term Loan	14	117,716,629	260,801,192
Long Term Loan (Current Portion)	12	115,690,236	92,015,652
Trade & Others Payable		703,655,633	621,219,896
Advance Against Sale	15	9,622,788	144,357,630
Outstanding for Liabilities		143,873,332	163,256,403
Provision for Income Tax	16	19,715,718	9,260,683
Dividend Payable	17	5,457,883	4,678,300
Total Current liabilities		1,115,732,221	1,295,589,757
Total Liabilities		1,232,658,485	1,485,687,211
Total Equity and Liabilities		2,684,007,597	2,876,648,962
Net Asset Value Per Share (NAVPS)		23.78	22.79

The accounting policies and other notes form an integral part of the financial statements.






 Chairman Managing Director Director Chief Financial Officer Company Secretary

Place: Dhaka
 Date: 27 April 2022

aamra technologies limited
Statement of Profit or Loss & Other Comprehensive Income
For the 3rd quarter ended 31 March 2022

Particulars	Notes	Amount in Taka			
		Jul 21- Mar'22	Jul 20- Mar'21	Jan - Mar'22	Jan - Mar'21
Revenue	18	2,023,891,451	1,387,090,724	578,425,729	459,783,997
Less: Cost of goods & service sold	19	1,822,144,147	1,222,679,783	523,321,462	412,736,297
Gross Profit		201,747,305	164,410,941	55,104,268	47,047,700
GP %		10%	11.85%	10%	10.23%
Less: Operating expenses	20	65,324,221	62,888,402	20,862,852	22,249,127
Operating Profit		136,423,084	101,522,540	34,241,416	24,798,573
Add: Other income	21	30,284	33,741	15,095	-
Net profit before financial expense		136,453,367	101,556,281	34,256,510	24,798,573
Less : Financial expenses	22	38,115,066	34,185,559	14,525,111	10,140,312
Net profit before tax		98,338,301	67,370,721	19,731,399	14,658,261
Provision for income tax:		8,882,007	12,800,206	(2,346,154)	1,341,299
Less : Provision for Income Tax	16.01	10,455,035	12,652,341	(1,869,550)	434,279
Less: Deferred tax	13	(1,573,028)	147,865	(476,604)	907,020
Net profit after tax		89,456,294	54,570,515	22,077,553	13,316,962
Add: Other Comprehensive Income					
Total Comprehensive Income		89,456,294	54,570,515	22,077,553	13,316,962
Earnings Per Share (EPS)	23	1.47	0.89	0.36	0.22

The accounting policies and other notes form an integral part of the financial statements.



Chairman



Managing Director

Director



Chief Financial Officer



Company Secretary

Place: Dhaka

Date: 27 April 2022

aamra technologies limited
Statement of Changes in Equity
 For the 3rd quarter ended 31 March 2022

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2021	581,378,640	502,608,496	306,974,615	1,390,961,751
Profit/(Loss) during the period	-	-	89,456,294	89,456,294
Addition during the period	29,068,930			29,068,930
Dividend for 2021	-	-	(58,137,864)	(58,137,864)
Balance at 31 March 2022	610,447,570	502,608,496	338,293,046	1,451,349,112

For the 3rd quarter ended 31 March 2022

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2020	581,378,640	502,608,496	281,023,921	1,365,011,057
Profit/(Loss) during the period	-	-	54,570,515	54,570,515
Dividend for 2020	-	-	(58,137,864)	(58,137,864)
Balance at 31 March 2021	581,378,640	502,608,496	277,456,573	1,361,443,708

The accounting policies and other notes form an integral part of the financial statements.



Chairman



Managing Director



Director



Chief Financial Officer








Company Secretary

Place: Dhaka

Date: 27 April 2022

aamra technologies limited
Statement of Cash Flows
For the 3rd quarter ended 31 March 2022

Particulars	Amount in Taka	
	Jul 21- Mar'22	Jul 20- Mar'21
Cash flow from operating activities		
Cash received from customers & other	1,906,366,155	1,332,378,037
Cash paid to suppliers & other	(1,541,386,223)	(1,065,839,894)
Operating expenses paid	(46,875,080)	(36,723,762)
Advance income tax paid	(23,621,279)	(9,219,047)
Financial expenses paid	(38,115,066)	(34,185,559)
Net cash provided by/ (used in) operating activities	256,368,506	186,409,776
Cash flow from investing activities		
Acquisition of fixed assets	(28,900,493)	(32,064,490)
Capital Work in progress		(48,893,738)
Net cash used in investing activities	(28,900,493)	(80,958,228)
Cash flow from financing activities		
Dividend Paid	(28,289,351)	(58,303,950)
Short Term Loan Paid	(143,084,563)	-
Term Loan Paid	(47,923,577)	(48,980,797)
Net cash provided by/ (used in) financing activities	(219,297,491)	(107,284,747)
Net cash increase/ decrease	8,170,522	(1,833,198)
Net effect of currency exchange on Cash in current year	-	-
Cash & cash equivalent at the beginning of the year	7,805,939	8,522,605
Cash & cash equivalent at the end of the year	15,976,461	6,689,407
Net Operating Cash Flow Per Share (NOCFPS) 24	4.20	3.05






Chairman Managing Director Director Chief Financial Officer Company Secretary

Place: Dhaka
Date: 27 April 2022

aamra technologies limited
Financial Information for 3rd quarter ended 31 March 2022
As per 16(B) of DSE Listing Regulations - 2015

Particulars	Jul '21- Mar '22	Jul '20- Mar '21
Earnings per share (EPS)	1.47	0.89
Net Operating Cash Flow Per Share (NOCFPS)	4.20	3.05

Particulars	31 March 2022	30 June 2021
Net Asset Value	1,451,349,112	1,390,961,751
Net Asset Value (NAV) per share	23.78	22.79



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka

Date: 27 April 2022

aamra technologies limited
Notes to the Financial Statements
For the 3rd quarter ended 31 March 2022

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at Safura Tower (9th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I)Aamra2012-1 date 12-04-2012.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2.00 Significant Accounting Policies and Basis of Preparation:

These financial statements are prepared on historical cost basis in accordance with International Financial Reporting Standards (IFRS) . The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the Financial statements have been prepared in accordance with IAS-1 (presentation of financial statements) using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.01 Accounting Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.02 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of IAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis .Depreciation is calculated at the following rates on reducing balance basis.



Items	Rate
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%
Motor Vehicle	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%
ERP & Inventory Software	20%

2.03 Intangibles Assets:

Expenditure on intangibles are capitalized provided they meet the recognition criteria specified by IAS-38.

2.04 Components of Financial Statements:

- a) Statement of Financial Position.
- b) Statement of Profit or Loss & Other Comprehensive Income.
- c) Statement of Cash Flows.
- d) Statement of Changes in Equity
- e) Notes to the Financial Statements

2.05 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance & Rules 1984
- The Value added Tax Act & Rules 1991
- The Securities & Exchange Commission Rules 1987
- The Bangladesh Telecommunication Act 2001

2.06 Valuation of Inventories:

Inventories are stated at cost because of net realizable value is higher than Cost.

2.07 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by IAS 24 : Related party Disclosures have been disclosed in note-27 to the financial statements.



2.08 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

2.09 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2021 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes". The corporate income tax return has submitted under section 82BB for assessment year 2020-2021.

2.10 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2021.

2.11 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

2.12 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

2.13 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

2.14 Revenue Recognition:

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.



2.15 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the weighted average number of ordinary shares are held during the year. EPS for the comparative period is restated, where applicable due to the effect of bonus issue.

2.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Profit or Loss and Other Comprehensive Income.

2.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 126. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the year ended June 30, 2019, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

2.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of "IAS 7: Statement of Cash Flows" using direct method as well as in the indirect method for operation cash flow.

2.19 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

2.20 Provision for Expenses:

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.



