

# aamra technologies limited

## Statement of Financial Position

As at September 30, 2021



Assets	Notes	Amount in Taka	
		Sept 30, 2021	June 30, 2021
<b>Non-Current Assets</b>			
Property, Plant & Equipment	4.00	438,990,395	432,542,114
Intangible Assets	5.00	36,024,530	37,920,557
<b>Total Non-Current Assets</b>		<b>475,014,925</b>	<b>470,462,671</b>
<b>Current Assets:</b>			
Inventories		771,867,718	773,792,025
Trade & Others Receivables		922,445,494	890,938,173
Advances, Deposits & Prepayments	6.00	804,199,376	733,650,152
Cash & Cash Equivalents	7.00	4,777,263	7,805,939
<b>Total Current Assets:</b>		<b>2,503,289,851</b>	<b>2,406,186,290</b>
<b>Total Assets</b>		<b>2,978,304,776</b>	<b>2,876,648,962</b>
<b>Equity and Liabilities</b>			
<b>Equity attributable to shareholders</b>			
Share Capital	8.00	581,378,640	581,378,640
Share Premium	9.00	502,608,496	502,608,496
Retained Earnings	10.00	337,572,188	306,974,615
<b>Total Equity</b>		<b>1,421,559,324</b>	<b>1,390,961,751</b>
<b>Non-Current Liabilities</b>			
Long Term Loan (Non-Current Portion)	11.00	143,675,496	157,005,764
Deferred Tax Liability	13.00	32,930,468	33,091,689
<b>Total Non-Current Liabilities</b>		<b>176,605,964</b>	<b>190,097,453</b>
<b>Current Liabilities:</b>			
Short Term Loan	14.00	380,421,013	260,801,192
Long Term Loan (Current Portion)	12.00	87,875,836	92,015,652
Trade & Others Payable		688,946,380	621,219,896
Advance Against Sale	15.00	6,407,530	144,357,630
Outstanding for Liabilities		200,582,290	163,256,403
Provision for Income Tax	16.00	14,368,892	9,260,683
Dividend Payable	17.00	1,537,546	4,678,300
<b>Total Current liabilities</b>		<b>1,380,139,487</b>	<b>1,295,589,757</b>
<b>Total Liabilities</b>		<b>1,556,745,452</b>	<b>1,485,687,211</b>
<b>Total Equity and Liabilities</b>		<b>2,978,304,776</b>	<b>2,876,648,962</b>
<b>Net Asset Value Per Share (NAVPS)</b>		<b>24.45</b>	<b>23.93</b>

The accounting policies and other notes form an integral part of the financial statements.

Chairman

Managing Director

Director

Company Secretary

Chief Financial Office

**aamra technologies limited**  
**Statement of Profit or Loss & Other Comprehensive Income**  
For the First Quarter Ended 30 September, 2021

Particulars	Notes	1st July 2021 To Sept 30, 2021	1st July 2020 To Sept 30, 2020
Revenue	18	690,608,131	408,111,313
Less: Cost of goods & service sold	19	619,772,283	347,134,681
<b>Gross Profit</b>		<b>70,835,848</b>	<b>60,976,632</b>
Less: Operating expenses	20	23,949,066	20,045,261
<b>Operating Profit</b>		<b>46,886,782</b>	<b>40,931,371</b>
Add: Other income	21	-	-
<b>Net profit before financial expense</b>		<b>46,886,782</b>	<b>40,931,371</b>
Less : Financial expenses	22	11,342,221	12,725,085
<b>Net profit before tax</b>		<b>35,544,561</b>	<b>28,206,286</b>
<b>Provision for income tax:</b>		<b>4,946,988</b>	<b>5,273,415</b>
Less : Provision for Income Tax	16.01	5,108,209	5,654,643
Less: Deferred tax	13	(161,221)	(381,228)
<b>Net profit after tax</b>		<b>30,597,573</b>	<b>22,932,871</b>
<b>Total Comprehensive Income</b>		<b>30,597,573</b>	<b>22,932,871</b>
<b>Earnings Per Share (Per Value Tk. 10.00)</b>	23.00	<b>0.53</b>	<b>0.39</b>

The accounting policies and other notes form an integral part of the financial statements.



Chairman



Managing Director



Director



Company Secretary



Chief Financial Officer

**aamra technologies limited**  
 Statement of Changes in Equity  
 For the First Quarter Ended 30 Sept, 2021

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2020	581,378,640	502,608,496	306,974,615	1,390,961,751
Profit/(Loss) during the period	-	-	30,597,573	30,597,573
<b>Balance Carried Forward at June 30, 2021</b>	<b>581,378,640</b>	<b>502,608,496</b>	<b>337,572,188</b>	<b>1,421,559,324</b>

For the First Quarter Ended 30 Sept, 2020

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2020	581,378,640	502,608,496	281,023,921	1,365,011,057
Profit/(Loss) during the period	-	-	22,932,871	22,932,871
<b>Balance Carried Forward at Sept 30, 2020</b>	<b>581,378,640</b>	<b>502,608,496</b>	<b>303,956,793</b>	<b>1,387,943,929</b>

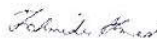
The accounting policies and other notes form an integral part of the financial statements.



Chairman



Managing Director



Director



Company Secretary



Chief Financial Officer

**aamra technologies limited**  
**Statement of Cash Flows**  
For the First Quarter Ended 30 Sept, 2021

Particulars	Amount in Taka	
	1st July 2021 To Sept 30, 2021	1st July 2020 To Sept 30, 2020
<b>Cash flow from operating activities</b>		
Cash received from customers & other	521,150,710	361,649,281
Cash paid to suppliers & other	(561,777,345)	(331,574,943)
Operating expenses paid	(17,862,006)	(14,446,248)
Advance income tax paid	(3,306,303)	(819,488)
Financial expenses paid	(11,342,221)	(12,725,085)
<b>Net cash provided by/ (used in) operating activities</b>	<b>(73,137,165)</b>	<b>2,083,517</b>
<b>Cash flow from investing activities</b>		
Acquisition of fixed assets	(28,900,493)	(2,152,823)
<b>Net cash used in investing activities</b>	<b>(28,900,493)</b>	<b>(2,152,823)</b>
<b>Cash flow from financing activities</b>		
Dividend Paid	(3,140,754)	(17,404)
Short Term Loan Received	217,078,243	26,252,850
Short Term Loan Paid	(97,458,423)	(14,118,910)
Term Loan Paid	(17,470,084)	(13,401,015)
<b>Net cash provided by/ (used in) financing activities</b>	<b>99,008,982</b>	<b>(1,284,479)</b>
<b>Net cash increase/ decrease</b>	<b>(3,028,676)</b>	<b>(1,353,785)</b>
Net effect of currency exchange on Cash in current year	-	-
Cash & cash equivalent at the beginning of the year	7,805,939	8,522,605
<b>Cash &amp; cash equivalent at the end of the year</b>	<b>4,777,263</b>	<b>7,168,820</b>
<b>Net Operating Cash Flow Per Share (NOCFPS) 24</b>	<b>(1.26)</b>	<b>0.04</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

**aamra technologies limited**  
**Notes to the Financial Statements**  
For the first quarter ended September 30, 2021

**1. Structure of the Organization:**

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at Safura Tower (9th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance. aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I)Aamra2012-1 date 12-04-2012.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

**2.00 Significant Accounting Policies and Basis of Preparation:**

These financial statements are prepared on historical cost basis in accordance with International Financial Reporting Standards (IFRS) . The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the Financial statements have been prepared in accordance with IAS-1 (presentation of financial statements) using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

**2.01 Accounting Estimate:**

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

**2.02 Property, Plant & Equipment:**

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of IAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis .Depreciation is calculated at the following rates on reducing balance basis.

<u>Items</u>	<u>Rate</u>
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%
Motor Vehicle	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%
ERP & Inventory Software	20%

### 2.03 Intangibles Assets:

Expenditure on intangibles are capitalized provided they meet the recognition criteria specified by IAS-38.

### 2.04 Components of Financial Statements:

- a) Statement of Financial Position.
- b) Statement of Profit or Loss & Other Comprehensive Income.
- c) Statement of Cash Flows.
- d) Statement of Changes in Equity
- e) Notes to the Financial Statements

### 2.05 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance & Rules 1984
- The Value added Tax Act & Rules 1991
- The Securities & Exchange Commission Rules 1987
- The Bangladesh Telecommunication Act 2001

### 2.06 Valuation of Inventories:

Inventories are stated at cost because of net realizable value is higher than Cost.

### 2.07 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by IAS 24 : Related party Disclosures have been disclosed in note-27 to the financial statements.

**2.08 Cash and Cash Equivalents:**

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

**2.09 Provision for Current Tax:**

Provision for current tax has been made as per rates prescribed in Finance Act 2021 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes". The corporate income tax return has submitted under section 82BB for assessment year 2020-2021.

**2.10 Deferred Tax:**

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2021.

**2.11 Accrued Expenses and Other Payables:**

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

**2.12 Trade and Other Receivables:**

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

**2.13 Advances, Deposits & Prepayments:**

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

**2.14 Revenue Recognition:**

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

**2.15 Earnings Per Share (EPS):**

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the weighted average number of ordinary shares are held during the year. EPS for the comparative period is restated, where applicable due to the effect of bonus issue.

**2.16 Foreign Currency transaction:**

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Profit or Loss and Other Comprehensive Income.

**2.17 Number of Employees:**

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 126. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the year ended June 30, 2019, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

**2.18 Statement of Cash Flows:**

The Statement of Cash Flows has been prepared in accordance with the requirements of "IAS 7: Statement of Cash Flows" using direct method as well as in the indirect method for operation cash flow.

**2.19 Going Concerns:**

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

**2.20 Provision for Expenses:**

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.



**3.00 Others:**

**3.01 Employee Benefits:**

The company has provided the following benefits for their employees:

**(a) Defined Contribution Plan**

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

**(b) Insurance Scheme**

Employees of the company are covered under group life insurance scheme & Medical Insurance.

**3.02 Reporting Period:**

The reporting period covers 01 July 2021 to 30 Sept 2021.

**3.03 Reporting Currency:**

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

**3.04 Comparative Information and Re-Arrangement Thereof:**

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

**3.05 Service Warranty:**

The company provides after sales service warranty to its clients for one of its products - Point of Sale (POS) machine for a period of one year. The company maintains provision @2.5% against total POS sale considering the probability of occurrence.

Amount in Taka

Sept 30, 2021

June 30, 2021

**4.00 Property, Plant & Equipment :**
**Cost Value of Assets :**

Opening balance	934,202,405	813,898,590
Add : Addition during the period	28,900,493	120,303,814
Less: Adjustment during the period		-
<b>Closing balance</b>	<b>963,102,898</b>	<b>934,202,405</b>

**Accumulated Depreciation :**

Opening balance	501,660,290	414,355,235
Add : Depreciation during the period	22,452,212	87,305,055
Less: Adjustment during the period		-
<b>Closing balance</b>	<b>524,112,502</b>	<b>501,660,290</b>

<b>Written Down Value</b>	<b>438,990,395</b>	<b>432,542,114</b>
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**5.00 Intangible Assets**

Details of Intangible Assets and Amortization as on 30th June, 2021 are shown in the Annexure-A

**This is arrived at as follows:**
**Cost Value of Assets :**

Opening balance	210,090,535	210,090,535
Add : Addition during the period	-	-
Less: Adjustment during the period		-
<b>Closing balance</b>	<b>210,090,535</b>	<b>210,090,535</b>

**Accumulated Amortization :**

Opening balance	172,169,978	162,689,846
Add : Amortization during the period	1,896,027	9,480,132
Less: Adjustment during the period		-
<b>Closing balance</b>	<b>174,066,005</b>	<b>172,169,978</b>

<b>Written Down Value</b>	<b>36,024,530</b>	<b>37,920,557</b>
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**6.00 Advances, Deposits & Prepayments:**

Advance & Deposit Against Office Rent	1,012,000	1,012,000
Bank Guarantee, Performance Security & Tender Deposit	101,683,224	102,118,649
Deposit for Telephone	2,288,560	2,288,560
Advance Income Tax ( AIT )	227,384,668	224,078,365
VAT Current Account	-	3,496
VAT Deduction at Source	30,623,215	31,687,781
Advance Against Expenses	95,143,507	82,860,271
Advance for Inventories	346,064,203	289,601,031
<b>Total</b>	<b>804,199,376</b>	<b>733,650,152</b>

Amount in Taka

Sept 30, 2021

June 30, 2021

**7.00 Cash and Cash Equivalents:**

Cash in Hand	45,733	46,309
Cash at Bank	4,731,530	7,759,630
<b>Total</b>	<b>4,777,263</b>	<b>7,805,939</b>

**8.00 Share Capital**

This is made up as follows:

**Authorized Capital**

100,000,000 shares @ Tk. 10 each	1,000,000,000	1,000,000,000
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**Issued, Subscribed & Paid up Capital:**

Opening balance	581,378,640	581,378,640
<b>Total</b>	<b>581,378,640</b>	<b>581,378,640</b>

**9.00 Share Premium:**

	<b>502,608,496</b>	<b>502,608,496</b>
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The Share Premium has been utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.

The share premium balance had arisen during IPO issue @14 per share in the year 2012. The balance share premium after adjusting IPO issue cos has been carried forwarded since then.

**10.00 Retained Earnings:**

Opening balance	306,974,615	281,023,921
Add: Net profit after tax for the period	30,597,573	84,088,558
Less : Dividend for 2021	-	(58,137,864)
<b>Closing balance</b>	<b>337,572,188</b>	<b>306,974,615</b>

**11.00 Long Term Loan (Non-Current Portion) :**

BD Finance (Non-Current Portion)	16,758,437	17,798,371
Lanka Bangla Finance Ltd. (Non-Current Portion)	90,940,439	105,899,284
NCC Bank Limited (Non-Current Portion)	35,976,619	33,308,110
CAPM Venture Capital & Finance Ltd (Non-Current Portion)	-	-
<b>Total</b>	<b>143,675,496</b>	<b>157,005,764</b>

**12.00 Long Term Loan (Current Portion) :**

BD Finance (Current portion of term loan)	10,341,971	10,310,325
Lanka Bangla Finance Ltd. (Current portion of term loan)	66,903,399	68,920,342
CAPM Venture Capital & Finance Ltd (Current portion of term loan)	-	157,451
NCC Bank Ltd (Current portion of term loan)	10,630,467	12,627,534
<b>Total</b>	<b>87,875,836</b>	<b>92,015,652</b>

Amount in Taka

	Sept 30, 2021	June 30, 2021
<b>13.00 Deferred Tax Liability :</b>		
Opening balance	33,091,689	31,228,103
<b>Addition/Adjustment during the period</b>		
Motor Vehicle 13.01	(1,215)	(9,452)
Computer & Accessories 13.02	(17,757)	(139,050)
IIG Equipment 13.03	(100,604)	2,335,999
ERP & Inventory Software 13.04	(41,646)	(323,910)
<b>Closing balance</b>	<b>32,930,468</b>	<b>33,091,689</b>
<b>13.01 Deferred tax liability : Motor Vehicle</b>		
Net book value	1,255,283	1,321,349
Tax written down value (at 20% tax allowable depreciation)	1,152,659	1,213,325
Temporary difference	102,624	108,024
<b>Closing Deferred tax liability(@22.5% of temporary difference)</b>	<b>23,090</b>	<b>24,305</b>
Opening Balance	24,305	33,757
<b>Charge during the period</b>	<b>(1,215)</b>	<b>(9,452)</b>
<b>13.02 Deferred tax liability : Computer &amp; Accessories</b>		
Net book value	5,387,580	5,824,410
Tax written down value (at 30% tax allowable depreciation)	4,414,235	4,772,146
Temporary difference	973,344	1,052,263
<b>Closing Deferred tax liability(@22.5% of temporary difference)</b>	<b>219,002</b>	<b>236,759</b>
Opening Balance	236,759	375,809
<b>Charge during the period</b>	<b>(17,757)</b>	<b>(139,050)</b>
<b>13.03 Deferred tax liability : IIG Equipment</b>		
Net book value	367,159,559	356,981,432
Tax written down value (at 30% tax allowable depreciation)	225,394,605	214,769,350
Temporary difference	141,764,954	142,212,082
<b>Closing Deferred tax liability(@22.5% of temporary difference)</b>	<b>31,897,115</b>	<b>31,997,718</b>
Opening Balance	31,997,718	29,661,720
<b>Charge during the period</b>	<b>(100,604)</b>	<b>2,335,999</b>
<b>13.04 Deferred tax liability : ERP &amp; Inventory Software</b>		
Net book value	36,024,530	37,920,557
Tax written down value (at 30% tax allowable depreciation)	32,507,772	34,218,707
Temporary difference	3,516,758	3,701,850
<b>Closing Deferred tax liability(@22.5% of temporary difference)</b>	<b>791,271</b>	<b>832,916</b>
Opening Balance	832,916	1,156,826
<b>Charge during the period</b>	<b>(41,646)</b>	<b>(323,910)</b>
<b>14.00 Short Term Loan:</b>		
Bank Asia Limited-Overdraft	13,605,420	13,936,325
Shahjalal Islami Bank LTR	180,895,803	131,722,668
Commercial Bank of Ceylon PLC STL	-	15,294,562
Commercial Bank of Ceylon PLC LTR	47,369,257	63,763,887
Shahjalal Islami Bank Work Order Finance	138,550,532	36,083,750
<b>Total</b>	<b>380,421,013</b>	<b>260,801,192</b>

Amount in Taka

Sept 30, 2021

June 30, 2021

**15.00 Advance Against Sale :**

aamra networks limited	3,500,000	3,500,000
Spectrum Eng. Limited	520,975	520,975
Wink Networks	3,000	3,000
InfoBase Networks	50,000	-
The City Bank Limited	2,333,555	140,333,655
<b>Total</b>	<b>6,407,530</b>	<b>144,357,630</b>

**16.00 Provision for Current Tax:**

Opening balance	9,260,683	12,400,178
Add : Addition during the period	5,108,209	9,260,683
Add: Prior Year Under Provision of Tax	-	2,512,391
Provision for Income Tax during the period	<b>5,108,209</b>	<b>11,773,074</b>
Less : Paid / Adjusted during the period	-	(14,912,569)
<b>Closing balance</b>	<b>14,368,892</b>	<b>9,260,683</b>

Note: 16.01

**16.01 Provision for Current Tax:**

Taxable revenue	623,663,524	1,356,320,478
<b>Allowable cost of goods sold:</b>		
Taxable Cost of goods sold	(567,394,736)	(1,192,418,250)
Less: Excess taxable depreciation	(1,087,925)	(16,621,327)
<b>Total Allowable cost of goods sold</b>	<b>(568,482,660)</b>	<b>(1,209,039,577)</b>
Gross profit	55,180,864	147,280,901
<b>Allowable Administrative cost:</b>		
Allowable Administrative expense	(21,793,650)	(71,713,973)
Add: Exceeds prerequisite	-	3,585,600
Less: Excess taxable depreciation	(362,642)	(5,540,442)
<b>Total Allowable Administrative cost</b>	<b>(22,156,292)</b>	<b>(73,668,816)</b>
Allowable Other income		1,964,412
Allowable Finance cost	(10,321,421)	(34,417,907)
<b>Profit before corporate Tax</b>	<b>22,703,151</b>	<b>41,158,590</b>
Tax applicable Rate	22.50%	22.50%
<b>Total Current Tax payable</b>	<b>5,108,209</b>	<b>9,260,683</b>

Corporate tax rate applicable 22.5% according to Finance Act 2021

**17.00 Dividend Payable:**

Opening balance	4,678,300	4,842,826
Add : Addition during the period	-	58,137,864
Add: Bank Interest during the period	-	29,253
Less : Payment during the period	(3,140,754)	(58,331,643)
<b>Closing balance</b>	<b>1,537,546</b>	<b>4,678,300</b>

Amount in Taka

	Sept 30, 2021			Sept 30, 2020
	Non taxable for IT enable	Taxable	Total	Total
<b>18.00 Revenue:</b>	<b>68,811,843</b>	<b>660,759,991</b>	<b>729,571,834</b>	<b>438,873,966</b>
LESS: VAT	1,867,237	37,096,466	38,963,703	30,762,653
	<b>66,944,606</b>	<b>623,663,524</b>	<b>690,608,131</b>	<b>408,111,313</b>
<b>19.00 Cost of Goods &amp; service Sold:</b>				
Opening Inventory	286,157,870	487,634,155	773,792,025	770,658,623
Add: Purchase During the year *	48,392,471	525,176,879	573,569,350	335,832,215
	<b>334,550,341</b>	<b>1,012,811,034</b>	<b>1,347,361,375</b>	<b>1,106,490,839</b>
Less: Closing Inventory	286,157,870	485,709,848	771,867,718	793,499,586
	<b>48,392,471</b>	<b>527,101,186</b>	<b>575,493,657</b>	<b>312,991,253</b>
Add: Direct Expenses      19.01	3,985,076	40,293,549	44,278,626	34,143,428
	<b>52,377,547</b>	<b>567,394,736</b>	<b>619,772,283</b>	<b>347,134,681</b>
<b>19.01 Direct Expenses:</b>				
Salary & Allowances & Festival Bonus	1,453,829	14,699,828	16,153,658	11,572,580
PF Contribution by Company	29,769	300,996	330,765	262,256
Office Rent	203,503	2,057,639	2,261,142	1,470,394
Utilities Bill	22,171	224,171	246,342	328,169
Communication Expenses	16,471	166,535	183,006	167,978
Bank Interest - LTR	423,363	4,280,672	4,704,035	1,768,327
Conveyance	25,223	255,030	280,253	206,041
Night Allowances	6,561	66,339	72,900	51,680
Overtime Allowances	1,973	19,946	21,919	17,831
Stationery Expenses	2,741	27,716	30,457	28,633
Entertainment	1,689	17,075	18,764	43,058
Insurance Expenses	-	-	-	279,134
Oil, Fuel & Lubricants	121,879	1,232,327	1,354,206	880,313
Warehouse cost	32,400	327,600	360,000	270,000
Depreciation on PPE	1,515,524	15,323,635	16,839,159	15,019,512
Depreciation on Intangible assets	127,982	1,294,038	1,422,020	1,777,525
<b>Total</b>	<b>3,985,076</b>	<b>40,293,549</b>	<b>44,278,626</b>	<b>34,143,428</b>
<b>20.00 Operating Expenses:</b>				
Directors' Remuneration	81,000	819,000	900,000	900,000
Relationship & Management Expenses *	540,000	5,460,000	6,000,000	3,743,497
Salary & Allowances & Festival Bonus	403,610	4,080,943	4,484,553	2,957,527
PF Contribution by Company	9,923	100,332	110,255	87,419
Office Rent	67,834	685,880	753,714	490,131
Utilities bill	7,390	74,724	82,114	109,390
Communication Expenses	5,490	55,512	61,002	55,993
Conveyance	8,408	85,010	93,418	68,680
Holiday Allowances	9,900	100,100	110,000	69,155
Overtime Allowances	658	6,649	7,306	5,944
Stationery Expenses	914	9,239	10,152	9,544
Laptop Allowance	22,937	231,914	254,850	212,100
Entertainment	563	5,692	6,255	14,353
Insurance Expenses	-	-	-	93,045
Oil, Fuel & Lubricants	40,626	410,776	451,402	293,438

Regulatory Fee	3,623	36,628	40,250	200,550
Traveling expenses	-	-	-	332,076
Audit Fee	13,770	139,230	153,000	42,960
Fees, Forms & Renewals	7,644	77,290	84,934	166,847
Office Repair & Maintenance	8,010	80,988	88,998	354,808
Business Promotion Expenses	159,915	1,616,913	1,776,828	291,500
Tender Expenses	729	7,371	8,100	14,000
AGM Expenses	3,731	37,720	41,451	25,587
Security & Protection expenses	945	9,555	10,500	10,350
Bad Debt Expenses	195,005	1,971,720	2,166,725	1,525,317
Bank Charges	14,958	151,242	166,200	42,821
Guarantee Commission	-	-	-	72,716
Depreciation on PPE	505,175	5,107,878	5,613,053	5,006,504
Depreciation on Intangible assets	42,661	431,346	474,007	592,508
<b>Total</b>	<b>2,155,416</b>	<b>21,793,650</b>	<b>23,949,066</b>	<b>20,045,261</b>

\* Relationship & Management Expenses - Aamra technologies limited receives Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services, investment and finance related services etc. from aamra holdings limited (AHL) against which a relationship & management expenses is paid to AHL.

#### 21.00 Foreign Currency Exchange Loss/ (Gain):

During the period there is no gain/loss in foreign currency transaction

**Total**

#### 22.00 Financial Expenses:

Bank Overdraft interest	55,692	563,113	618,806	440,440
Term Loan Interest	745,528	7,538,118	8,283,646	10,702,873
Foreign Currency Exchange Loss/ (Gain)	-	-	-	2,365
Interest on Work Order Finance	219,579	2,220,190	2,439,769	1,579,408
<b>Total</b>	<b>1,020,800</b>	<b>10,321,421</b>	<b>11,342,221</b>	<b>12,725,085</b>

#### 23.00 Earnings per share(EPS)

Net profit after Tax			30,597,573	22,932,871
Weighted average number of ordinary shares			58,137,864	58,137,864
<b>Earnings per share(EPS)</b>			<b>0.53</b>	<b>0.39</b>

#### 24.00 Net Operating Cash Flow Per Share (NOCFPS)

Cash flow from operating activities			-73137164.94	2083516.754
Weighted average number of ordinary shares			58,137,864	58,137,864
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>			<b>(1.26)</b>	<b>0.04</b>

#### 25.00 Net Asset Value per share

Total Shareholders Equity			1,421,559,324	1,387,943,929
Total Number of Ordinary shares			58,137,864	58,137,864
<b>Net Asset Value per share</b>			<b>24.45</b>	<b>23.87</b>

#### 26.00 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES THROUGH INDIRECT METHOD

As per clause no. 5.(2) E of Notification no. BSEC/CMRRCD/2006-158/2-8/ADMIN/81, Dated:20 June 2018: A Reconciliation of Net operating cash flow under indirect Method is provided below:

Profit after income tax	30,597,573	22,932,871
Add: Non Cash items		
Add: Non Cash Asset Write Off		
Depreciation charges	22,452,212	20,026,016
Amortization of intangible Assets	1,896,027	2,370,033
	<b>54,945,812</b>	<b>45,328,920</b>
Inventories	1,924,308	(22,840,962)
Trade and other receivable	(31,507,321)	(52,012,030)
Advance deposit & prepayments	(70,549,223)	(4,819,579)
Liability for expenses	37,325,886	(16,710,876)
Advance against sale	(137,950,100)	5,549,999
Trade and other Payable	67,726,484	42,314,631
Provision for tax	5,108,209	5,654,643
Deferred tax	(161,221)	(381,228)
	<b>(128,082,978)</b>	<b>(43,245,404)</b>
<b>Net cash provided by/ (used in) operating activities</b>	<b>(73,137,165)</b>	<b>2,083,517</b>
		0

#### 27.00 Related Party Disclosures:

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS :

Name of the Company	Total Debit	Total Credit	Relationship With Company	Nature of Transaction	Asset / (Liability) as on 30-09-2021	Asset / (Liability) as on 30-06-2021
aamra networks limited	14,217,700	13,424,651	Concern under Common Management	Sale	2,649,989	1,856,940
aamra networks limited	-	-		Advance against sale	3,500,000	3,500,000
aamra infotainment limited		240,000		Service	730,000	490,000
ACE IT networks limited	145,688	2,000,000		Sale	3,495,388	5,349,700
aamra fitness limited	-	-		Participate in Promotional campaign	127,500	(127,500)
Syed Farhad Ahmed	900,000		Managing Director and Shareholder	Managing Directors Salary	300,000	300,000