

Ref: NCRL/SR(D)/2024/ 289

Date: January 10, 2024

Managing Director

Aamra Technologies Limited

Safura Tower (9th Floor), 20, Kemal Ataturk Avenue, Banani, Dhaka-1213.

SUBJECT: NEWS RELEASE

Dear Sir,

National Credit Ratings Limited has assigned the following Initial entity rating to “**Aamra Technologies Limited**” in the Rating Committee (RC) Meeting held on 10.01.2024 at 3.00 PM based on Audited Financial Statements as on June 30, 2023:

Declaration Date	10.01.2024
Long Term	AA- (Double A Minus)
Short Term	ST-2
Outlook	Developing
Expiry Date	09.01.2025

The above long term rating defines **Below Very Strong Credit Quality**. The above short term entity rating defines **Above Average Ability** to meet short term financial commitments.

Sincerely yours,



(Md. Nurul Hoque)

Deputy Managing Director & COO