

aamra technologies limited
Safura Tower (9th Floor)
20, Kemal Ataturk Avenue
Banani Commercial Area
Dhaka-1213

aamra technologies limited
FINANCIAL STATEMENTS (UN-AUDITED)
For the Period Ended 30 September, 2023

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aamra technologies limited

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aamra technologies limited
 Statement of Financial Position
 As at 30 Sept 2023

		Sept - 2023	June - 2023
	<u>Notes</u>	<u>Taka</u>	<u>Taka</u>
Assets:			
Non-Current Assets			
Property, Plant & Equipment	4	601,757,338	633,340,474
Capital Work-in-Progress		199,709,800	199,709,800
Intangible Assets	5	23,055,699	24,269,156
Total Non-Current Assets		<u>824,522,837</u>	<u>857,319,430</u>
Current Assets			
Inventories		805,877,828	807,413,794
Trade & Others Receivables		837,209,890	894,282,944
Advances, Deposits & Prepayments	6	712,166,397	723,501,782
Cash & Cash Equivalents	7	4,701,309	8,229,153
Balance with Capital Market Stabilization Fund		4,094,819	4,094,819
Total Current Assets		<u>2,364,050,242</u>	<u>2,437,522,492</u>
Total Assets		<u>3,188,573,078</u>	<u>3,294,841,922</u>
Equity and Liabilities:			
Equity attributable to shareholders			
Share Capital	8	647,074,420	647,074,420
Share Premium	9	502,608,496	502,608,496
Retained Earnings	10	341,188,923	329,149,916
Total Equity		<u>1,490,871,839</u>	<u>1,478,832,832</u>
Non-Current Liabilities			
Long Term Loan (Non-Current Portion)	11	319,409,842	249,034,505
Deferred Tax Liability	13	30,738,611	35,170,535
Total Non-Current Liabilities		<u>350,148,453</u>	<u>284,205,040</u>
Current Liabilities			
Short Term Loan	14	320,458,724	349,286,935
Long Term Loan (Current Portion)	12	170,187,816	189,713,544
Trade & Others Payable		714,802,052	833,758,025
Advance Against Sale	15	35,651,939	64,574,613
Outstanding for Liabilities		76,959,826	71,109,067
Provision for WPPF	16	3,419,715	2,765,488
Provision for Income Tax	17	19,893,899	14,416,452
Dividend Payable	18	6,178,815	6,179,926
Total Current liabilities		<u>1,347,552,786</u>	<u>1,531,804,049</u>
Total Liabilities		<u>1,697,701,239</u>	<u>1,816,009,089</u>
Total Equity and Liabilities		<u>3,188,573,078</u>	<u>3,294,841,922</u>
Net Asset Value Per Share (NAVPS) *Restated		23.04	22.85

The accounting policies and other notes form an integral part of the financial statements.

				
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

Place: Dhaka, Bangladesh

Dated: 12 November 2023

aamra technologies limited
Statement of Profit or Loss & Other Comprehensive Income
 For the First Quarter Ended 30 Sept, 2023

	<u>Notes</u>	<u>Jul-Sept, 2023</u> Taka	<u>Jul-Sept, 2022</u> Taka
Revenue	19	302,259,482	502,676,964
Cost of goods & service sold	20	(255,976,067)	(432,256,643)
Gross Profit		46,283,415	70,420,321
Operating expenses	21	(15,650,046)	(28,384,877)
Operating Profit		30,633,369	42,035,444
Other income		-	-
Net profit before financial expense		30,633,369	42,035,444
Financial expenses	22	(16,894,612)	(12,696,041)
Net profit before WPPF		13,738,757	29,339,403
Workers Profit Participation Fund (WPPF)		(654,227)	(1,397,114)
Net profit before Tax		13,084,530	27,942,289
Provision for income tax:		(1,045,524)	(4,608,945)
Provision for Income Tax	20	(5,477,448)	(5,217,360)
Deferred tax	15	4,431,924	608,415
Net profit after tax		12,039,007	23,333,344
Add: Other Comprehensive Income		-	-
Total Comprehensive Income		12,039,007	23,333,344
Earnings Per Share (Per Value Tk. 10.00) *Restated		0.19	0.36

The accounting policies and other notes form an integral part of the financial statements.

				
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

Place: Dhaka, Bangladesh
 Dated: 12 November 2023

aamra technologies limited
 Statement of Changes in Equity
 For the First Quarter Ended 30 Sept, 2023



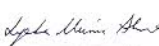


Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2023	647,074,420	502,608,496	329,149,916	1,478,832,832
Profit/(Loss) during the year	-	-	12,039,007	12,039,007
Balance Carried Forward at Sept 30, 2023	647,074,420	502,608,496	341,188,923	1,490,871,839

For the First Quarter Ended 30 Sept, 2022

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2022	610,447,570	502,608,496	357,260,961	1,470,317,027
Profit/(Loss) during the year	-	-	23,333,344	23,333,344
Balance Carried Forward at Sept 30, 2022	610,447,570	502,608,496	380,594,305	1,493,650,371

The accounting policies and other notes form an integral part of the financial statements.

 Chairman	 Managing Director	 Director	 Chief Financial Officer	 Company Secretary
-------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------

Place: Dhaka, Bangladesh
 Dated: 12 November 2023

aamra technologies limited
Statement of Cash Flows
For the First Quarter Ended 30 Sept, 2023

Particulars	Amount in Taka	
	Jul-Sept, 2023	Jul-Sept, 2022
Cash flow from operating activities		
Cash received from customers & other	330,409,862	481,056,258
Cash paid to suppliers & other	(325,227,974)	(458,866,367)
Operating expenses paid	(13,672,844)	(25,898,641)
Advance income tax paid	(162,565)	(643,744)
Financial expenses paid	(16,894,612)	(18,695,864)
Net cash provided by/ (used in) operating activities	(25,548,132)	(23,048,357)
Cash flow from investing activities		
Acquisition of fixed assets	-	-
Capital Work in progress	-	-
Net cash used in investing activities	-	-
Cash flow from financing activities		
Dividend Paid	(1,111)	(87,748)
Short-Term Loan (Paid)/Received	(28,828,211)	(68,207,930)
Long-Term Loan (Paid)/Received	50,849,610	91,432,781
Net cash provided by/ (used in) financing activities	22,020,288	23,137,103
Net cash increase/ decrease	(3,527,844)	88,745
Net effect of currency exchange on Cash in current year	-	-
Cash & cash equivalent at the beginning of the year	8,229,153	7,611,208
Cash & cash equivalent at the end of the year	4,701,309	7,699,953
Net Operating Cash Flow Per Share (NOCFPS) *Restated	(0.39)	(0.36)

The accounting policies and other notes form an integral part of the financial statements.

				
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

Place: Dhaka

Dated: 12 November 2023

aamra technologies limited
Financial Information for 1st Quater Ended 30 September, 2023
As per 16(B) of DSE Listing Regulations - 2015

Particulars	Jul '23 - Sep '23	Jul '22 - Sep '22
Earnings per share (EPS)	0.19	0.36
Net Operating Cash Flow Per Share (NOCFPS)	(0.39)	(0.36)

Particulars	30-Sep-23	30-Jun-23
Net Asset Value	1,490,871,839	1,478,832,832
Net Asset Value (NAV) per share	23.04	22.85



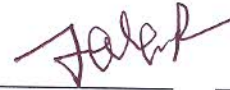
Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka, Bangladesh

Dated: 12 November 2023

aamra technologies limited
Notes to the Financial Statements
As at and for the 1st quarter ended Sept 30, 2023

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at Safura Tower (9th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

1.1 Nature of Business:

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I) aamra 2012-1 date 12-04-2012.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2 Basis for Preparation

These financial statements are prepared on historical cost basis in accordance with International Financial Reporting Standards (IFRS) and International Accounting Standard (IAS). The disclosures of information are made in accordance with the requirements of the Companies Act, 1994 and the Financial statements have been prepared in accordance with IAS-1 (presentation of financial statements) using the accrual basis of accounting except cashflow statement. In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.1 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act, 1994 and other applicable laws and regulations:

1. The Securities & Exchange Commission Rules, 2020;
2. The Bangladesh Telecommunication Act, 2001;
3. The Income Tax Act, 2023;
4. The Value Added Tax and Supplementary Duties Act, 2012;
5. The Value Added Tax and Supplementary Duties Rules, 2016;
6. The Custom Act, 1969;
7. Bangladesh Labour Act, 2006 Amended in 2013 and
8. Bangladesh labour Rules, 2015.

2.2 Complete Set of Financial Statements

The Financial Statement comprises of following statements:

- * Statement of Financial Position;
- * Statement of Profit or Loss and Other Comprehensive Income;
- * Statement of Changes in Equity;
- * Statement of Cash Flows and
- * Notes to the Financial Statement.



2.3 Functional and presentation currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

2.4 Use of Judgements Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.5 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

2.6 Reporting Period:

The reporting period covers 01 July 2023 to 30 September 2023.

2.7 Comparative Information and Re-Arrangement Thereof:

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3 Significant Accounting Policies:

3.1 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of IAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis .Depreciation is calculated at the following rates on reducing balance basis.

<u>Items</u>	<u>Rate</u>
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%
Motor Vehicle	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%
ERP & Inventory Software	20%

3.2 Capital Work in Progress:

Capital work in progress represent the cost incurred for acquisition and/or infrastructure equipment items of property, plant and equipment that are not ready for use which is measured at cost. No depreciation is charged capital work in progress.



3.3 Intangibles Assets:

Intangible assets i.e. Accounting Software as shown in note - 6 are stated at cost less amortization value. Cost represents cost of acquisition and include installation cost and other directly attributable cost. Amortization of Intangible assets are charged as full month basis from following their acquisition date. Amortization rates for intangible assets are 20%. Under IAS 38: Intangible assets.

3.4 Valuation of Inventories:

Inventories are valued in accordance with IAS 2: "Inventories" i.e. at cost or estimated net realizable value whichever is lower. Inventories are stated at cost because of net realizable value is higher than Cost.

3.5 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

3.6 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

3.7 Cash and Cash Equivalent:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

3.8 Interest - bearing borrowings

Interest- bearing bank loan and overdrafts are recorded at the amount of proceeds received, net off transaction costs. Borrowing costs directly attributable to the acquisition and construction of plant and equipment are capitalized as part of the cost of those assets, until such time as the assets are ready for their intended use in accordance with "IAS - 23". All other borrowing costs are charged to the statement of profit or loss and other comprehensive income as an expense in the period in which they are incurred.

3.9 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

3.10 Provision for Expenses:

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

3.11 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2022 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes". The corporate income tax return has submitted for assessment year 2023-2024.



3.12 Deferred

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax.

3.13 Revenue Recognition:

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

3.14 Operating Segment

1. That engage in business activities from which it may earn revenues and incur expenses (including revenue and expenses relating to transactions with other components of the same entity);
2. Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance; and for which discrete financial information is available.

3.15 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the weighted average number of ordinary shares are held during the year. EPS for the comparative period is restated, where applicable due to the effect of bonus issue.

3.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Profit or Loss and Other Comprehensive Income.

3.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 141. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the period ended September 30, 2023, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

3.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of "IAS 7: Statement of Cash Flows" using direct method as well as in the indirect method for operation cash flow.



3.19 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by IAS 24 : Related party Disclosures have been disclosed in note-34 to the financial statements.

3.20 Employee Benefits:

The company has provided the following benefits for their employees:

(a) Defined Contribution Plan

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance Scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

3.21 Workers' Profit Participation Fund:

Regarding establishment of WPPF under the labour law the board approved and implemented the application of WPPF from 1st July 2022.

3.22 Compliance with Financial Reporting Standards as applicable in Bangladesh subject to departure

Sl. No.	IFRS	IFRS Title	Compliance Status
1	1	First-time adoption of International Financial Reporting	Not Applicable
2	2	Share-based Payment	Not Applicable
3	3	Business Combinations	Not Applicable
4	4	Insurance Contracts	Not Applicable
5	5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	7	Financial Instruments: Disclosures	Complied
8	8	Operating Segments	Complied
9	10	Consolidated Financial Statements	Not Applicable
10	11	Joint Arrangements	Not Applicable
11	12	Disclosure of Interests in other Entities	Not Applicable
12	13	Fair Value Measurement	Complied
Sl. No.	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied
2	2	Inventories	Complied
3	7	Statement of Cash Flows	Complied
4	8	Accounting Policies, Changes in Accounting Estimates and	Complied
5	10	Events after the Reporting Period	Complied
6	11	Construction Contracts	Not Applicable
7	12	Income Taxes	Complied
8	15	Property, Plant & Equipment	Complied
9	16	Leases	Not Applicable
10	18	Revenue	Complied
11	19	Employee Benefits	Complied
12	20	Accounting for Government Grants and Disclosure of	Not Applicable
13	21	The Effects of Changes in Foreign Exchange Rates	Complied
14	23	Borrowing Costs	Complied
15	24	Related Party Disclosures	Complied
16	26	Accounting and Reporting by Retirement Benefit Plans	Complied
17	27	Separate Financial Statements	Not Applicable
18	28	Investments in Associates and Joint Ventures	Not Applicable
19	29	Financial Reporting in Hyperinflationary Economics	Not Applicable
20	31	Interest in Joint Ventures	Not Applicable
21	32	Financial Instruments: Presentation	Complied
22	33	Earnings per Share	Complied
23	34	Interim Financial Reporting *	Complied
24	36	Impairment of Assets	Complied
25	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
26	38	Intangible Assets	Complied
27	39	Financial Instruments: Recognition and Measurement	Complied
28	40	Investment Property	Not Applicable
29	41	Agriculture	Not Applicable



	Sept - 2023 Taka	June - 2023 Taka
4 Property, Plant & Equipment		
Cost Value of Assets		
Opening balance	1,343,665,254	1,091,856,175
Add : Addition during the year	-	251,809,079
Less: Adjustment during the year	-	-
	<u>1,343,665,254</u>	<u>1,343,665,254</u>
Accumulated Depreciation :		
Opening balance	710,324,780	603,201,664
Add : Depreciation during the year	31,583,136	107,123,116
Less: Adjustment during the year	-	-
	<u>741,907,916</u>	<u>710,324,780</u>
5 Intangible Assets :		
ERP & Inventory Software	23,055,699	24,269,156
	<u>23,055,699</u>	<u>24,269,156</u>
Intangible Assets		
Details of Intangible Assets and Amortization as on 30 June, 2023 are shown in the Annexure-A		
This is arrived at as follows:		
Cost Value of Assets :		
Opening balance	210,090,535	210,090,535
Add : Addition during the year	-	-
Less: Adjustment during the year	-	-
	<u>210,090,535</u>	<u>210,090,535</u>
Accumulated Amortization :		
Opening balance	185,821,379	179,754,089
Add : Amortization during the year	1,213,458	6,067,289
Less: Adjustment during the year	-	-
	<u>187,034,836</u>	<u>185,821,379</u>
Written Down Value	<u>23,055,699</u>	<u>24,269,156</u>
	-	-
6 Advances, Deposits & Prepayments:		
Advance & Deposit Against Office Rent	1,012,000	1,012,000
Deposit for Telephone	2,288,560	2,288,560
VAT Deduction at Source	6,247,848	6,247,848
Advance Income Tax (AIT)	273,212,658	273,050,093
Bank Guarantee, Performance Security & Tender De	104,565,172	101,611,255
Advance Against Expenses	167,612,063	162,586,483
Advance for Inventories & Services	157,228,095	176,705,543
	<u>712,166,397</u>	<u>723,501,782</u>
7 Cash and Cash Equivalents:		
Cash in Hand	40,489	10,449
Cash at Bank	4,660,820	8,218,704
	<u>4,701,309</u>	<u>8,229,153</u>
8 Share Capital		
This is made up as follows:		
Authorized Capital		
100,000,000 shares @ Tk. 10 each	1,000,000,000	1,000,000,000
Issued, Subscribed & Paid up Capital:		
Opening balance	647,074,420	647,074,420
	<u>647,074,420</u>	<u>647,074,420</u>
9 Share Premium:	<u>502,608,496</u>	<u>502,608,496</u>
The Share Premium has been utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.		
The share premium balance had arisen during IPO issue @14 per share in the year 2012. The balance share premium after adjusting IPO issue cos has been carried forwarded since then.		



	Sept - 2023 Taka	June - 2023 Taka
10 Retained Earnings:		
Opening balance	329,149,916	357,260,961
Add: Net profit after tax for the year	12,039,007	45,230,744
Less : Dividend for 2022	-	(73,341,789)
	<u>341,188,923</u>	<u>329,149,916</u>
11 Long Term Loan (Non-Current Portion) :		
Bangladesh Finance Limited	15,778,381	13,505,485
Lanka Bangla Finance Ltd.	143,454,486	74,975,459
NCC Bank Limited	41,659,631	37,096,309
Commercial Bank of Ceylon PLC	36,784,791	37,084,205
Bank Asia Ltd	81,732,553	86,373,047
	<u>319,409,842</u>	<u>249,034,505</u>
12 Long Term Loan (Current Portion) :		
Bangladesh Finance Limited	8,506,080	11,341,440
Lanka Bangla Finance Ltd.	103,457,475	116,879,460
Commercial Bank of Ceylon PLC	28,040,412	28,040,412
Bank Asia Ltd	20,378,700	20,378,700
NCC Bank Ltd	9,805,149	13,073,532
	<u>170,187,816</u>	<u>189,713,544</u>
13 Deferred Tax Liability :		
Opening balance	35,170,535	32,398,160
Addition/Adjustment during the year	(4,431,924)	2,772,375
	<u>30,738,611</u>	<u>35,170,535</u>
14 Short Term Loan:		
Eastern Bank Limited	61,493,280	61,208,375
Shahjalal Islami Bank LTR	12,191,249	16,957,136
Commercial Bank of Ceylon	7,562,597	7,564,353
Factoring Loan	140,200,522	150,743,094
Work Order Finance	99,011,075	112,813,977
15 Advance Against Sale :		
aamra networks limited	3,500,000	3,500,000
BKASH Limited	27,527,500	27,527,500
GIGA TECH	-	4,697,674
South East Bank Limited	-	7,375,000
Spectrum Eng. Limited	520,975	520,975
The City Bank Limited	4,103,464	20,953,464
	<u>35,651,939</u>	<u>64,574,613</u>
16 Provision for WPPF:		
Opening balance	2,765,488	-
Add : Addition during the year	654,227	2,765,488
Less : Paid / Adjusted during the year	-	-
	<u>3,419,715</u>	<u>2,765,488</u>
17 Provision for Current Tax:		
Opening balance	14,416,452	30,958,795
Add : Addition during the year	5,477,448	7,306,640
Less : Paid / Adjusted during the year	-	(23,848,984)
	<u>19,893,899</u>	<u>14,416,452</u>
17.01 Provision for Current Tax:		
Taxable revenue	65,616,671	416,607,238
Allowable cost of goods sold:		
Taxable Cost of goods sold	(53,431,164)	(325,764,342)
Add: Excess taxable depreciation	15,421,378	(8,993,348)
Total Allowable cost of goods sold	(38,009,787)	(334,757,690)
Gross profit	27,606,884	81,849,548
Allowable Administrative cost:		
Allowable Administrative expense	(3,415,823)	(27,724,425)
Add: Excess perquisite	-	-
Add: Excess taxable depreciation	4,276,062	(3,328,320)



	Sept - 2023	June - 2023
	<u>Taka</u>	<u>Taka</u>
Total Allowable Administrative cost	860,239	(31,052,745)
Allowable Other income	-	232,343
Allowable Finance cost	(4,122,912)	(18,555,189)
Profit before corporate Tax	24,344,211	32,473,957
Tax applicable Rate 22.5%	5,477,448	7,306,640
Total Current Tax payable	<u>5,477,448</u>	<u>7,306,640</u>
18 Dividend Payable:		
Opening balance	6,179,926	5,337,386
Add : Addition during the year	-	73,341,789
Less : Payment during the year	(1,111)	(72,499,249)
	<u>6,178,816</u>	<u>6,179,926</u>
Dividend Payable Breakup is as Bellow:		
Cash Dividend 2013	591,020	591,020
Cash Dividend 2014	682,105	682,105
Cash Dividend 2015	552,007	552,007
Cash Dividend 2016	740,241	740,241
Cash Dividend 2017	543,475	543,475
Cash Dividend 2018	650,155	650,155
Cash Dividend 2019	335,815	335,815
Balance with Capital Market Stabilization Fund	<u>4,094,819</u>	<u>4,094,819</u>
Cash Dividend 2020	668,317	668,317
Cash Dividend 2021	430,164	430,164
Cash Dividend 2022	985,515	986,626
	<u>6,178,815</u>	<u>6,179,926</u>

Unclaimed dividend has been transferred to Capital Market Stabilization Fund for the year 2013 to 2019.



	Jul-Sept'2023		Jul-Sept'2022	
	Taka	Taka	Taka	Taka
19 Revenue:				
Gross Revenue	248,474,952	70,708,192	319,183,145	530,873,317
Less: VAT	11,832,141	5,091,522	16,923,662	28,196,353
Net Revenue	236,642,812	65,616,671	302,259,482	502,676,964
20 Cost of Goods & service Sold:				
Opening Inventory	276,938,767	530,475,027	807,413,794	825,866,369
Add: Purchase During the year *	164,290,625	40,603,851	204,894,476	400,277,571
	441,229,392	571,078,878	1,012,308,270	1,226,143,940
Less: Closing Inventory	276,938,767	528,939,061	805,877,828	834,619,979
	164,290,625	42,139,817	206,430,442	391,523,961
Add: Direct Expenses 23.01	38,254,278	11,291,347	49,545,625	40,732,680
	202,544,903	53,431,164	255,976,067	432,256,642
20.01 Direct Expenses:				
Wages, Salary & Allowances	7,554,307	2,094,670	9,648,977	10,176,766
POP Rent	153,020	42,430	195,450	280,035
Utilities	432,338	119,879	552,217	482,847
Warehouse Rent	-	684,144	684,144	402,000
Interest on Factoring	3,893,169	1,079,504	4,972,672	2,327,879
Interest on Work Order Finance	2,092,548	580,225	2,672,773	3,671,942
Depreciation	24,128,895	6,690,496	30,819,391	23,391,211
	38,254,278	11,291,347	49,545,625	40,732,680
21 Operating Expenses:				
Directors' Remuneration	763,340	211,660	975,000	1,050,000
Relationship & Management Expenses *	916,008	253,992	1,170,000	6,000,000
Salary & Allowances	3,824,678	1,060,512	4,885,190	8,680,357
Office Rent	1,329,259	368,579	1,697,838	1,791,549
Utilities	201,685	55,924	257,609	249,743
Communication Expenses	164,824	45,703	210,527	176,805
Conveyance	459,282	127,351	586,633	649,263
Printing & Stationeries	63,275	17,545	80,820	253,301
Entertainment	27,591	7,650	35,241	92,443
Insurance	45,920	12,733	58,653	-
Vehicle Expenses	625,488	173,436	798,924	1,488,881
Fees & Forms Expenses	217,726	60,371	278,097	463,842
Traveling expenses	564,779	156,603	721,382	498,198
Repair & Maintenance	157,358	43,632	200,990	227,108
Business Promotion	341,741	94,759	436,500	2,303,797
Tender Expenses	-	23,500	23,500	13,000
Board meeting attendance fee	54,804	15,196	70,000	-
Bad Debt Provision	928,488	257,452	1,185,940	1,960,354
Depreciation	597,945	165,799	763,744	969,414
Amortization	950,032	263,426	1,213,458	1,516,822
	12,234,223	3,415,823	15,650,046	28,384,877
	21,863,686	8,769,683	30,633,369	
* Relationship & Management Expenses - Aamra technologies limited receives Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services, investment and finance related services etc. from aamra holdings limited (AHL) against which a relationship & management expenses is paid to AHL.				
22 Financial Expenses:				
Bank Charges	13,115	3,637	16,751	110,095
Interest on Bank Overdraft	1,205,611	334,294	1,539,905	-
Interest on LTR	-	581,556	581,556	53,272
Interest on Term Loan	11,552,974	3,203,426	14,756,400	12,532,675
	12,771,700	4,122,912	16,894,612	12,696,041
23 Disclosure of Management Salary:				
Name	Designation	Amount	Amount	
Syed Farhad Ahmed	Managing Director	975,000	1,050,000	
Md. Anamul Haque	Group Chief Financial Officer	375,000	446,500	
Md. Mostofa Kamal Chowdhury	General Manager	-	621,500	
Abdullah Al Hossain	General Manager	600,000	709,000	
Sougata Karmakar	Deputy General Manager	519,000	579,500	
Kazi Roman Ahmed	Deputy General Manager	-	471,000	
		2,469,000	3,877,500	



Jul-Sept'2023	Jul-Sept'2022
Taka	Taka

24 INFORMATION AS REQUIRED BY ANNEXURE- E (B)(25)F,(g),(i) OF BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE)Rules, 2015

24.1 Earnings per share(EPS)

Net profit after Tax	12,039,007	23,333,344
Weighted average number of ordinary shares	64,707,442	61,044,757
Earnings per share(EPS) *Restated	0.19	0.36

Despite lower operating expenses, the company's revenue fell substantially during the reporting period compared to the same period last year, resulting in the EPS decline significantly.

24.02 Earnings per share excluding extra-ordinary income or non-recurring income coming from other than core operation

Net profit excluding Extra-ordinary income or non -recurring income	12,039,007	23,333,344
Number of shares	64,707,442	61,044,757
Earnings per share(EPS) *Restated	<u>0.19</u>	<u>0.36</u>

Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow	(25,548,132)	(23,048,357)
Ordinary shares as at the beginning of the year	64,707,442	61,044,757
Net Operating Cash Flow Per Share (NOCFPS) *Restated	<u>(0.39)</u>	<u>(0.36)</u>

24.03 Net Asset Value per share (NAVPS)

Particulars	Amount	Amount
Net asstes (Total assets-Liabilities)	1,490,871,839	1,478,832,833
Total Number of Ordinary shares	64,707,442	64,707,442
Net Asset Value per share *Restated	23.04	22.85

25 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES THROUGH INDIRECT METHOD

As per clause no. 5.(2) € of Notification no. BSEC/CMRRCD/2006-158/2-8/ADMIN/81, Dated:20 June 2018: A Reconciliation of Net operating cash flow under indirect Method is provided below:

Profit after income tax	12,039,007	23,333,344
Depreciation charges	31,583,136	24,360,625
Amortization of intangible Assets	1,213,458	1,516,822
	<u>44,835,601</u>	<u>49,210,791</u>
Inventories	1,535,966	(8,753,610)
Trade and other receivable	57,073,054	(23,420,706)
Advance deposit & prepayments	11,335,386	(8,316,720)
Liability for expenses	5,850,759	4,238,229
Advance against sale	(28,922,674)	1,800,000
Trade and other Payable	(118,955,973)	(43,812,401)
Provision for WPPF	654,227	1,397,114
Provision for tax	5,477,448	5,217,360
Deferred tax	(4,431,924)	(608,415)
	<u>(70,383,732)</u>	<u>(72,259,149)</u>

Net cash provided by/ (used in) operating activities

<u>(25,548,133)</u>	<u>(23,048,357)</u>
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26 Related Party Disclosures:

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS

Name of the Company	Total Debit	Total Credit	Relationship With Company	Nature of Transaction	Asset / (Liability) as on 30-09-2023	Asset / (Liability) as on 30-06-2023
aamra networks limited	-	-		Advance against sale	3,500,000	3,500,000
Syed Farhad Ahmed	325,000	975,000	Managing Director and Shareholder	Managing Directors Salary	1,575,000	925,000



aamra technologies limited
Property, Plant & Equipment

For the Period ended September 30, 2023

Particulars	Cost		Rate of Dep. (%)	Depreciation			Balance as on 30-06-23
	Balance as on 01-07-23	Addition during the year		Balance as on 30-09-23	Charged during the year	Balance as on 30-09-23	
Furniture & Fixture	7,473,510		10%	5,838,618	40,872	5,879,491	1,634,892
Office Equipment	13,688,984		15%	11,800,720	70,810	11,871,530	1,888,264
Interior Decoration	11,390,204		10%	7,759,752	90,761	7,850,513	3,630,452
Computer Equipment	52,870,768		30%	50,016,807	214,047	50,230,854	2,853,961
Motor vehicle	5,024,500		20%	4,178,837	42,283	4,221,120	845,663
Equipment for R & D	57,347,518		20%	51,248,105	304,971	51,553,076	6,099,413
Data Center	139,246,930		20%	107,322,988	1,596,197	108,919,185	31,923,942
Infrastructure Equipment	1,056,622,840	-	20%	472,158,953	29,223,194	501,382,147	584,463,887
Total	1,343,665,254	-		710,324,780	31,583,136	741,907,916	633,340,474

Amount in Taka

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	30,819,391
Operating Expenses	763,744
	<u>31,583,136</u>

Intangible Assets

For the Period ended September 30, 2023

Particulars	Cost		Rate of Amor. (%)	Amortization		Balance as on 30-06-23
	Balance as on 01-07-23	Addition during the year		Balance as on 30-09-23	Charged during the year	
ERP & Inventory Software	210,090,535	-	20%	185,821,379	1,213,458	23,055,699
Total	210,090,535	-		185,821,379	1,213,458	24,269,156

Amount in Taka

