

aamra technologies limited
Safura Tower (9th Floor)
20, Kemal Ataturk Avenue
Banani Commercial Area
Dhaka-1213

aamra technologies limited
FINANCIAL STATEMENTS (UN-AUDITED)
For the 3rd Quarter Ended 31 March, 2023


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aamra technologies limited
Statement of Financial Position
As at March 31, 2023

| Particulars | Notes | Amount in Taka | |
|--|-------|----------------------|----------------------|
| | | Mar 31, 2023 | June 30, 2022 |
| Assets: | | | |
| Non-Current Assets | | | |
| Property, Plant & Equipment | 4.00 | 442,121,748 | 488,654,511 |
| Capital Work-in-Progress | | 170,127,438 | 198,572,914 |
| Intangible Assets | 5.00 | 25,785,979 | 30,336,446 |
| Total Non-Current Assets | | 638,035,165 | 717,563,870 |
| Current Assets | | | |
| Inventories | | 846,658,009 | 825,866,369 |
| Trade & Others Receivables | | 982,367,645 | 983,669,298 |
| Advances, Deposits & Prepayments | 6.00 | 833,414,010 | 741,559,591 |
| Cash & Cash Equivalents | 7.00 | 12,819,206 | 7,611,208 |
| Reserve at Capital Market Stabilization Fund | | 4,094,819 | 3,759,003 |
| Total Current Assets | | 2,679,353,688 | 2,562,465,469 |
| Total Assets | | 3,317,388,853 | 3,280,029,340 |
| Equity and Liabilities: | | | |
| Equity attributable to shareholders | | | |
| Share Capital | 8.00 | 647,074,420 | 610,447,570 |
| Share Premium | 9.00 | 502,608,496 | 502,608,496 |
| Retained Earnings | 10.00 | 327,297,474 | 357,260,961 |
| Total Equity | | 1,476,980,390 | 1,470,317,027 |
| Non-Current Liabilities | | | |
| Long Term Loan (Non-Current Portion) | 11.00 | 242,550,920 | 272,789,143 |
| Deferred Tax Liability | 13.00 | 32,319,933 | 32,398,160 |
| Total Non-Current Liabilities | | 274,870,852 | 305,187,303 |
| Current Liabilities | | | |
| Short Term Loan | 14.00 | 350,733,698 | 348,966,657 |
| Long Term Loan (Current Portion) | 12.00 | 174,526,983 | 120,353,754 |
| Trade & Others Payable | | 846,531,448 | 827,654,770 |
| Advance Against Sale | 15.00 | 47,289,973 | 96,862,009 |
| Outstanding for Liabilities | | 87,514,695 | 74,391,638 |
| Provision for Income Tax | 16.00 | 49,604,857 | 30,958,795 |
| Provision for WPPF | | 3,088,499 | - |
| Dividend Payable | 17.00 | 6,247,458 | 5,337,386 |
| Total Current liabilities | | 1,565,537,611 | 1,504,525,009 |
| Total Liabilities | | 1,840,408,463 | 1,809,712,312 |
| Total Equity and Liabilities | | 3,317,388,853 | 3,280,029,340 |
| Net Asset Value Per Share (NAVPS) | | 22.83 | 22.72 |

The accounting policies and other notes form an integral part of the financial statements.


Chairman


Managing Director


Director


Chief Financial Officer



Company Secretary

Place: Dhaka
Date: 29 April 2023

aamra technologies limited
Statement of Profit or Loss & Other Comprehensive Income
For the 3rd Quarter Ended 31 March, 2023

| Particulars | Notes | Amount in Taka | | Amount in Taka | |
|--|-------|---------------------|---------------------|-------------------|-------------------|
| | | Jul '22 - Mar, 2023 | Jul '21 - Mar, 2022 | Jan-Mar, 2023 | Jan-Mar, 2022 |
| Revenue | 18 | 1,240,673,848 | 1,875,279,942 | 394,568,817 | 578,426,729 |
| Cost of goods & service sold | 19 | (1,044,974,475) | (1,655,441,404) | (335,323,443) | (523,321,462) |
| Gross Profit | | 195,699,373 | 219,838,538 | 59,245,374 | 55,104,267 |
| Operating expenses | 20 | (69,752,815) | (75,833,798) | (21,485,609) | (20,862,852) |
| Operating Profit | | 125,946,558 | 144,004,740 | 37,759,765 | 34,241,415 |
| Other income | 21 | 18,519 | 30,284 | - | 15,095 |
| Net profit before financial expense | | 125,965,077 | 144,035,023 | 37,759,765 | 34,256,510 |
| Financial expenses | 22 | (61,106,603) | (45,696,723) | (20,577,475) | (14,525,111) |
| Net profit before WPPF | | 64,858,474 | 98,338,301 | 17,182,290 | 19,731,399 |
| Workers Profit Participation Fund (WPPF) | | (3,088,499) | - | (818,205) | - |
| Net profit before Tax | | 61,769,975 | 98,338,301 | 16,364,085 | 19,731,399 |
| Provision for income tax: | | (18,567,835) | (8,882,007) | (6,036,593) | (2,346,154) |
| Provision for Income Tax | 16 | (18,646,062) | (10,455,035) | (5,771,499) | (1,869,550) |
| Deferred tax | 13 | 78,227 | 1,573,028 | (265,094) | (476,604) |
| Net profit after tax | | 43,202,140 | 89,456,294 | 10,327,492 | 17,385,245 |
| Add: Other Comprehensive Income | | - | - | - | - |
| Total Comprehensive Income | | 43,202,140 | 89,456,294 | 10,327,492 | 17,385,245 |
| Earnings Per Share (Per Value Tk. 10.00) *Restated | 23 | 0.67 | 1.38 | 0.16 | 0.27 |

The accounting policies and other notes form an integral part of the financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Place: Dhaka
Date: 29 April 2023

aamra technologies limited
 Statement of Changes in Equity
 For the 3rd Quarter Ended 31 March, 2023

Amount in Taka

| Particulars | Ordinary Share Capital | Share Premium | Retained Earnings | Total |
|--|------------------------|--------------------|--------------------|----------------------|
| Balance Brought Forward at July 01, 2022 | 610,447,570 | 502,608,496 | 357,260,961 | 1,470,317,027 |
| Profit/(Loss) during the year | - | - | 43,202,140 | 43,202,140 |
| Dividends on ordinary shares | - | - | (73,165,628) | (73,165,628) |
| Addition during the year | 36,626,850 | - | - | 36,626,850 |
| Balance Carried Forward at March 31, 2023 | 647,074,420 | 502,608,496 | 327,297,474 | 1,476,980,390 |

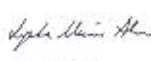
For the 3rd Quarter Ended 31 March, 2022

| Particulars | Ordinary Share Capital | Share Premium | Retained Earnings | Total |
|--|------------------------|--------------------|--------------------|----------------------|
| Balance Brought Forward at July 01, 2021 | 581,378,640 | 502,608,496 | 306,974,615 | 1,390,961,751 |
| Profit/(Loss) during the year | - | - | 89,456,295 | 89,456,295 |
| Addition during the year | 29,068,930 | - | - | 29,068,930 |
| Dividends on ordinary shares | - | - | (58,137,864) | (58,137,864) |
| Balance Carried Forward at March 31, 2022 | 610,447,570 | 502,608,496 | 338,293,046 | 1,451,349,112 |

The accounting policies and other notes form an integral part of the financial statements.


 Chairman


 Managing Director


 Director


 Chief Financial Officer




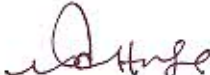
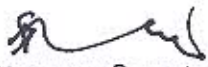

 Company Secretary

Place: Dhaka
 Date: 29 April 2023

aamra technologies limited
Statement of Cash Flows
For the 3rd Quarter Ended 31 March, 2023

| Particulars | Amount in Taka | |
|---|---------------------|----------------------|
| | Jul '22 - Mar '23 | Jul '21 - Mar '22 |
| Cash flow from operating activities | | |
| Cash received from customers & other | 1,192,421,985 | 1,906,366,155 |
| Cash paid to suppliers & other | (1,050,809,729) | (1,533,804,566) |
| Operating expenses paid | (62,294,107) | (46,875,080) |
| Advance income tax paid | (2,741,073) | (23,621,279) |
| Financial expenses paid | (61,106,603) | (45,696,723) |
| Net cash provided by/ (used in) operating activities | 15,470,473 | 256,368,507 |
| Cash flow from investing activities | | |
| Acquisition of fixed assets | - | (28,900,493) |
| Net cash used in investing activities | - | (28,900,493) |
| Cash flow from financing activities | | |
| Dividend Paid | (35,628,707) | (28,289,351) |
| Payment to Capital Market Stabilization Fund | (335,815) | - |
| Short-Term Loan (Paid)/Received | 1,767,041 | (143,084,563) |
| Long-Term Loan (Paid)/Received | 23,935,005 | (47,923,577) |
| Net cash provided by/ (used in) financing activities | (10,262,475) | (219,297,491) |
| Net cash increase/ decrease | 5,207,999 | 8,170,522 |
| Net effect of currency exchange on Cash in current year | - | - |
| Cash & cash equivalent at the beginning of the year | 7,611,208 | 7,805,939 |
| Cash & cash equivalent at the end of the year | 12,819,206 | 15,976,461 |
| Net Operating Cash Flow Per Share (NOCFPS) | 0.24 | 3.96 |

The accounting policies and other notes form an integral part of the financial statements.

 **Chairman**
 **Managing Director**
 **Director**
 **Chief Financial Officer**
 **Company Secretary**

Place: Dhaka
Date: 29 April 2023

aamra technologies limited
Financial Information for 3rd Quarter Ended 31 March, 2023
As per 16(B) of DSE Listing Regulations - 2015

| Particulars | Jul '22 - Mar '23 | Jul '21 - Mar '22 |
|--|-------------------|-------------------|
| Earnings per share (EPS) | 0.67 | 1.38 |
| Net Operating Cash Flow Per Share (NOCFPS) | 0.24 | 3.96 |

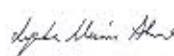
| Particulars | 31-Mar-23 | 30-Jun-22 |
|---------------------------------|---------------|---------------|
| Net Asset Value | 1,476,980,390 | 1,470,317,027 |
| Net Asset Value (NAV) per share | 22.83 | 22.72 |



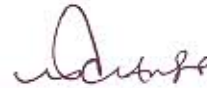
Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka
 Date: 29 April 2023

aamra technologies limited
Notes to the Financial Statements
As at and for half year ended March 31, 2023

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at Safura Tower (9th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I)Aamra2012-

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2.00 Significant Accounting Policies and Basis of Preparation:

These financial statements are prepared on historical cost basis in accordance with International Financial Reporting Standards (IFRS) . The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the Financial statements have been prepared in accordance with IAS-1 (presentation of financial statements) using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.01 Accounting Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.02 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of IAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis .Depreciation is calculated at the following rates on reducing balance basis.



| Items | Rate |
|--------------------------------|------|
| Furniture & Fixture | 10% |
| Office Equipment | 15% |
| Interior Decoration | 10% |
| Computer & Accessories | 30% |
| Motor Vehicle | 20% |
| R & D for Enterprise & Network | 20% |
| Data Center | 20% |
| IIG Equipment | 20% |
| ERP & Inventory Software | 20% |

2.03 Intangibles Assets:

Expenditure on intangibles are capitalized provided they meet the recognition criteria specified by IAS-38.

2.04 Components of Financial Statements:

- Statement of Financial Position.
- Statement of Profit or Loss & Other Comprehensive Income.
- Statement of Cash Flows.
- Statement of Changes in Equity
- Notes to the Financial Statements

2.05 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance & Rules 1984
- The Value added Tax Act & Rules 1991
- The Securities & Exchange Commission Rules 2020
- The Bangladesh Telecommunication Act 2001

2.06 Valuation of Inventories:

Inventories are stated at cost because of net realizable value is higher than Cost.

2.07 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by IAS 24 : Related party Disclosures have been disclosed in note-27 to the financial statements.

2.08 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

2.09 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2022 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes". The corporate income tax return has submitted for assessment year 2022-2023.



2.10 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2022.

2.11 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

2.12 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

2.13 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

2.14 Revenue Recognition:

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

2.15 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the weighted average number of ordinary shares are held during the year. EPS for the comparative period is restated, where applicable due to the effect of bonus issue.

2.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Profit or Loss and Other Comprehensive Income.



