



মালেক সিদ্দিকী ওয়ালী, চার্টার্ড একাউন্টেন্টস

৯-জি, মতিঝিল বাণিজ্যিক এলাকা, ঢাকা-১০০০

Malek Siddiqui Wali

CHARTERED ACCOUNTANTS

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Independent Auditors' Report
To the Shareholders of aamra technologies limited
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **aamra technologies limited** which comprise the financial position as at June 30, 2022, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, of the financial position of the Company as at June 30, 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Security and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. With reference to the note no. 8.01.01 of these Financial Statements, which describes that the cumulative Advance Income Tax (AIT) credit balance is of Tk. 213,752,536 as per Income Tax Return 2021-2022 (Assessment Year). But, no refund claim has yet been made by the company.
2. We also refer to the note no. 6.01 of these Financial Statements, which mentions that the inventory contains slow moving inventory items. The management of the company has confirmed that all these inventory shall be realizable at equal to its carrying value via selling of the products or consumption at its operation or reimbursement from the suppliers.
3. As per Labor Law 2006, section 232 the company is required to make provision for WPPF @ 5% of disclosed net profit, but the company did not make the provision on the basis of a legal opinion which they have sought from a legal expert and the explanation is disclosed in the note no. 31 of the Notes to the Accounts.

Key Audit Matters

Risk	Our response
Revenue recognition	
<p>At the year ended, the company's reported total revenue of Tk. 2,308,778,634.</p> <p>Revenue is measured net of trade discount and VAT. Time of revenue recognition is matter. The revenue may overstated for the early recognition of revenue to achieve the desire result.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Policy of revenue recognition; • Issuance of VAT challan; • Segregation of duties in invoice creation and modification; and • Timing of revenue recognition. <p>Our substantive procedures in relation to the revenue recognition comprises the following:</p> <ul style="list-style-type: none"> • Obtaining supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period; • VAT is correctly dealt with; • Critically assessing manual journals posted to revenue to identify unusual or irregular items; and • Finally assessed the appropriateness and presentation of disclosures against relevant accounting Standards.
Please see the note 21 in the financial statements.	
Valuation of inventory	
<p>The balance of inventory of the Company at the year-end was Tk. 825,866,369 held in the company's warehouse.</p> <p>Inventories are carried at the lower of cost and net realizable value. As a result, the Directors apply judgment in determining the appropriate values for slow-moving or obsolete items.</p>	<p>We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory and related provisions by:</p> <ul style="list-style-type: none"> • evaluating the design and implementation of key inventory controls operating across the Company in respect of inventory management; • to attend the physical inventory counts and reconciling the count results to the inventory listings to test the completeness of data; • to review the inventory costing procedures and methodology. • comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete; • reviewing the historical accuracy of inventory provisioning, and the level of inventory write-offs during the year; and

Risk	Our response
	<ul style="list-style-type: none"> Challenging the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow- moving/obsolete stock are valid and complete.
Please see the note 6 in the financial statements.	

Other Information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. We have not been provided the Director's report and other information contained within the annual report except the financial statements to the date of our auditor's report. We expect to obtain the remaining reports of the Annual report after the date of our auditor's report. Management is responsible for the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs as explained, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the Management to ensure effective internal audit, internal control and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

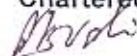
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statement of profit and loss and other comprehensive income dealt with by the report are in agreement, with the books of accounts and returns; and
- d) the expenditure incurred was for the purposes of the Company's business.

Malek Siddiqui Wali
Chartered Accountants



Md. Waliullah, FCA
Enrolment No: 0247

Dated, Dhaka
November 05, 2022

Data Verification Code (DVC) No: 2211080247AS187066

aamra technologies limited

Statement of Financial Position

As at June 30, 2022

Particulars	Notes	Amount in Taka	
		June 30, 2022	June 30, 2021
Assets:			
Non-Current Assets			
Property, Plant & Equipment	4.00	488,654,511	432,542,114
Capital Work-in-Progress		198,572,914	-
Intangible Assets	5.00	30,336,446	37,920,557
Total Non-Current Assets		717,563,870	470,462,671
Current Assets			
Inventories	6.00	825,866,369	773,792,025
Trade & Others Receivables	7.00	983,669,299	890,938,173
Advances, Deposits & Prepayments	8.00	741,559,591	733,650,151
Cash & Cash Equivalents	9.00	7,611,208	7,805,939
Reserve at Capital Market Stabilization Fund		3,759,003	-
Total Current Assets		2,562,465,470	2,406,186,288
Total Assets		3,280,029,340	2,876,648,960
Equity and Liabilities:			
Equity attributable to shareholders			
Share Capital	10.00	610,447,570	581,378,640
Share Premium	11.00	502,608,496	502,608,496
Retained Earnings	12.00	357,260,961	306,974,615
Total Equity		1,470,317,027	1,390,961,751
Non-Current Liabilities			
Long Term Loan (Non-Current Portion)	13.00	272,789,143	157,005,764
Deferred Tax Liability	14.00	32,398,160	33,091,689
Total Non-Current Liabilities		305,187,303	190,097,453
Current Liabilities			
Short Term Loan	15.00	348,966,657	260,801,192
Long Term Loan (Current Portion)	13.01	120,353,754	92,015,652
Trade & Others Payable	16.00	827,654,769	621,219,895
Advance Against Sale	17.00	96,862,009	144,357,630
Outstanding for Liabilities	18.00	74,391,638	163,256,403
Provision for Income Tax	19.00	30,958,795	9,260,683
Dividend Payable	20.00	5,337,386	4,678,300
Total Current liabilities		1,504,525,010	1,295,589,755
Total Liabilities		1,809,712,312	1,485,687,208
Total Equity and Liabilities		3,280,029,340	2,876,648,960
Net Asset Value Per Share (NAVPS) * Restated		24.09	22.79

The accounting policies and other notes form an integral part of the financial statements.

The financial statements were approved by the board of directors on November 05, 2022 and were signed on its behalf by:








Signed in terms of our report of even annexed date.

Malek Siddiqui Wali
Chartered Accountants

Dated: Dhaka
November 05, 2022

Data Verification Code (DVC) No: 22 11080247AS187066

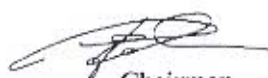

 Md. Waliullah, FCA
 Enrolment No: 0247

aamra technologies limited
Statement of Profit or Loss & Other Comprehensive Income
For the Year Ended 30 June, 2022

Particulars	Notes	Amount in Taka	
		June 30, 2022	June 30, 2021
Revenue	21	2,308,778,634	1,724,851,424
Cost of goods & service sold	22	(2,008,322,156)	(1,481,064,670)
Gross Profit		300,456,478	243,786,754
Operating expenses	23	(110,830,346)	(96,600,946)
Operating Profit		189,626,132	147,185,808
Other income	24	92,987	1,964,412
Net profit before financial expense		189,719,119	149,150,220
Financial expenses	25	(60,233,857)	(51,425,001)
Net profit before tax		129,485,262	97,725,218
Provision for income tax:		(21,004,583)	(13,636,661)
Provision for Income Tax	19	(21,698,113)	(11,773,074)
Deferred tax	14	693,530	(1,863,587)
Net profit after tax		108,480,679	84,088,558
Add: Other Comprehensive Income		-	-
Total Comprehensive Income		108,480,679	84,088,558
Earnings Per Share (Per Value Tk. 10.00) *Restated	27.01	1.78	1.38

The accounting policies and other notes form an integral part of the financial statements.

The financial statements were approved by the board of directors on November 05, 2022 and were signed on its behalf by:



Chairman



Managing Director



Director



Company Secretary

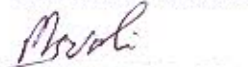


Chief Financial Officer

Signed in terms of our report of even annexed date.

Dated: Dhaka
November 05, 2022

Malek Siddiqui Wali
Chartered Accountants



Md. Waliullah, FCA
Enrolment No: 0247

aamra technologies limited

Statement of Changes in Equity For the Year Ended June 30, 2022

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2021	581,378,640	502,608,496	306,974,615	1,390,961,751
5% Stock Dividend for the year 2021	29,068,930	-	(29,068,930)	-
Profit/(Loss) during the year	-	-	108,480,679	108,480,679
5% Cash dividend for the year 2021	-	-	(29,125,403)	(29,125,403)
Balance Carried Forward at June 30, 2022	610,447,570	502,608,496	357,260,961	1,470,317,027

For the Year Ended June 30, 2021

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2020	581,378,640	502,608,496	281,023,921	1,365,011,057
10% Cash Dividend for the year 2020	-	-	(58,137,864)	(58,137,864)
Profit/(Loss) during the year	-	-	84,088,559	84,088,559
Balance Carried Forward at June 30, 2021	581,378,640	502,608,496	306,974,615	1,390,961,751

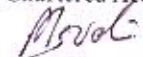
The accounting policies and other notes form an integral part of the financial statements.

The financial statements were approved by the board of directors on November 05, 2022 and were signed on its behalf by:

 Chairman	 Managing Director	 Director	 Company Secretary	 Chief Financial Officer
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Signed in terms of our report of even annexed date.

Dated: Dhaka
November 05, 2022

Malek Siddiqui Wali
Chartered Accountants

Md. Waliullah, FCA
Enrolment No: 0247

aamra technologies limited

Statement of Cash Flows
For the year ended 30 June, 2022

Particulars	Amount in Taka	
	2022	2021
Cash flow from operating activities		
Cash received from customers & other	2,168,644,876	1,798,846,734
Cash paid to suppliers & other	(1,806,049,447)	(1,562,290,010)
Operating expenses paid	(98,300,673)	(54,490,356)
Advance income tax paid	(48,090,572)	(17,262,932)
Financial expenses paid	(60,233,857)	(42,491,244)
Net cash provided by/ (used in) operating activities	155,970,326	122,312,192
Cash flow from investing activities		
Acquisition of fixed assets	(157,653,770)	(120,303,814)
Capital Work in progress	(198,572,914)	-
Net cash used in investing activities	(356,226,684)	(120,303,814)
Cash flow from financing activities		
Paid up capital		
Share Premium		
Expenses from Share Premium		
Dividend Paid	(28,466,316)	(58,302,390)
Payment to Capital Market Stabilization Fund	(3,759,003)	-
Short-Term Loan (Paid)/Received	88,165,465	114,928,397
Long-Term Loan (Paid)/Received	144,121,482	(59,351,051)
Net cash provided by/ (used in) financing activities	200,061,627	(2,725,044)
Net cash increase/ decrease	(194,731)	(716,667)
Net effect of currency exchange on Cash in current year	-	-
Cash & cash equivalent at the beginning of the year	7,805,939	8,522,606
Cash & cash equivalent at the end of the year	7,611,208	7,805,939
 Net Operating Cash Flow Per Share (NOCFPS) * Restated	 2.56	 2.00

The accounting policies and other notes form an integral part of the financial statements.

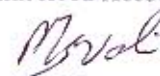
The financial statements were approved by the board of directors on November 05, 2022 and were signed on its behalf by:

 Chairman	 Managing Director	 Director	 Company Secretary	 Chief Financial Officer
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Signed in terms of our report of even annexed date.

Malek Siddiqui Wali
Chartered Accountants

Dated: Dhaka
November 05, 2022


Md. Waliullah, FCA
Enrolment No: 0247

aamra technologies limited
Notes to the Financial Statements
As at and for the year ended June 30, 2022

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at Safura Tower (9th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I)Aamra2012-1 date 12-04-2012.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2.00 Significant Accounting Policies and Basis of Preparation:

These financial statements are prepared on historical cost basis in accordance with International Financial Reporting Standards (IFRS) . The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the Financial statements have been prepared in accordance with IAS-1 (presentation of financial statements) using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.01 Accounting Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.02 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of IAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis .Depreciation is calculated at the following rates on reducing balance basis.

<u>Items</u>	<u>Rate</u>
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%
Motor Vehicle	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%
ERP & Inventory Software	20%

2.03 Intangibles Assets:

Expenditure on intangibles are capitalized provided they meet the recognition criteria specified by IAS-38.

2.04 Components of Financial Statements:

- a) Statement of Financial Position.
- b) Statement of Profit or Loss & Other Comprehensive Income.
- c) Statement of Cash Flows.
- d) Statement of Changes in Equity
- e) Notes to the Financial Statements

2.05 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance & Rules 1984
- The Value added Tax Act & Rules 1991
- The Securities & Exchange Commission Rules 2020
- The Bangladesh Telecommunication Act 2001

2.06 Valuation of Inventories:

Inventories are stated at cost because of net realizable value is higher than Cost.

2.07 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by IAS 24 : Related party Disclosures have been disclosed in note-31 to the financial statements.

2.08 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

2.09 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2022 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes". The corporate income tax return has submitted for assessment year 2012-2022.

2.10 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2022.

2.11 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

2.12 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

2.13 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

2.14 Revenue Recognition:

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

2.15 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the weighted average number of ordinary shares are held during the year. EPS for the comparative period is restated, where applicable due to the effect of bonus issue.

2.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Profit or Loss and Other Comprehensive Income.

2.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 151. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the year ended June 30, 2022, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

2.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of "IAS 7: Statement of Cash Flows" using direct method as well as in the indirect method for operation cash flow.

2.19 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

2.20 Provision for Expenses:

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

2.21 Events After Reporting Period:

The Board of Directors in its 247 meeting held on 05th November 2022 recommended 6% cash and 6% stock dividend for the year ended 30 June 2022. This will be placed to the shareholders in the 33rd Annual General Meeting (AGM) for their approval.

3.00 Others:

3.01 Employee Benefits:

The company has provided the following benefits for their employees:

(a) Defined Contribution Plan

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance Scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

3.02 Reporting Period:

The reporting period covers 01 July 2021 to 30 June 2022.

3.03 Reporting Currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

3.04 Comparative Information and Re-Arrangement Thereof:

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3.05 Service Warranty:

The company provides after sales service warranty to its clients for one of its products - Point of Sale (POS) machine for a period of one year. The company maintains provision based on the management assumption against total POS sale considering the probability of occurrence.

4.00 Property, Plant & Equipment :

	Amount in Taka	
	June 30, 2022	June 30, 2021
Furniture & Fixture	1,816,546	2,018,385
Office Equipment	2,221,487	2,503,007
Interior Decoration	4,033,835	4,482,039
Computer & Accessories	4,077,087	5,824,410
Motor vehicle	1,057,079	1,321,349
Equipment for R & D	7,624,266	9,530,333
Data Center	39,904,928	49,881,160
IIG Equipment	427,919,282	356,981,432
Total	488,654,511	432,542,114

* An elaborate schedule of Property, Plant & Equipment are shown in Annexure-A, Details of Fixed Assets and Depreciation as on 30th June, 2022 are shown in the Annexure-A, This is arrived at as follows:

Cost Value of Assets :

Opening balance	934,202,405	813,898,590
Add : Addition during the year	157,653,770	120,303,814
Less: Adjustment during the year	-	-
Closing balance	1,091,856,175	934,202,405

Accumulated Depreciation :

Opening balance	501,660,290	414,355,235
Add : Depreciation during the year	101,541,374	87,305,055
Less: Adjustment during the year	-	-
Closing balance	603,201,664	501,660,290

Written Down Value

488,654,511	432,542,114
--------------------	--------------------

5.00 Intangible Assets :

ERP & Inventory Software	30,336,446	37,920,557
Total	30,336,446	37,920,557

Intangible Assets

Details of Intangible Assets and Amortization as on 30th June, 2022 are shown in the Annexure-A

This is arrived at as follows:

Cost Value of Assets :

Opening balance	210,090,535	210,090,535
Add : Addition during the year	-	-
Less: Adjustment during the year	-	-
Closing balance	210,090,535	210,090,535

Accumulated Amortization :

Opening balance	172,169,978	162,689,846
Add : Amortization during the year	7,584,111	9,480,132
Less: Adjustment during the year	-	-
Closing balance	179,754,089	172,169,978

Written Down Value

30,336,446	37,920,557
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Amount in Taka	
June 30, 2022	June 30, 2021

6.00 Inventories:

The break up is as follows:

Hardware, Equipment & Software:

	June 30, 2022		
	Qty		
Cisco Juniper Products	241	17,151,777	17,151,777
Diebold ATM, Spare	15,368	11,750,864	11,750,864
Hypercom	34,665	102,133,664	40,208,411
NBS spare parts	4,982	65,318,774	69,909,891
Sun Spare	1,066	347,511,162	348,613,212
Software	205	282,000,127	286,157,870
Total		825,866,369	773,792,025

- 6.01 The inventories contain some slow moving items at the year end. However, all these inventories are in good and saleable condition and can be used in the operation if necessary. The management of the company believe that all these inventories are realizable at least equal to its' carrying amount or reimbursement form the respective suppliers through returning the inventories to the suppliers when necessary.

7.00 Trade & Other Receivables :

Local receivables	977,092,979	883,786,098
Unbilled receivables	6,576,320	7,152,075
	983,669,299	890,938,173

Aging Schedule of Trade Receivable:

Below 30 days	309,732,005	195,587,589
Within 31-60 days	178,451,922	106,424,143
Within 61-90 days	126,577,871	113,724,971
Within 91 -120 days	21,551,240	10,378,310
Within 121 -150 days	14,137,580	12,702,030
Within 151 -180 days	28,145,318	25,287,402
Within 181 -270 days	137,921,141	123,916,429
Within 271 -1 year	41,792,622	37,548,939
Above 1 year	125,359,600	265,368,361
	983,669,299	890,938,173

8.00 Advances, Deposits & Prepayments:

Advance & Deposit Against Office Rent		1,012,000	1,012,000
Deposit for Telephone		2,288,560	2,288,560
VAT Current Account		-	3,496
VAT Deduction at Source		10,988,069	31,687,781
Advance Income Tax (AIT)	8.01	272,168,936	224,078,365
Bank Guarantee, Performance Security & Tender Deposit	8.02	102,669,899	102,118,649
Advance Against Expenses	8.03	185,278,670	82,860,270
Advance for Inventories & Services:		167,153,457	289,601,030
Total		741,559,591	733,650,151

8.01 Advance Income Tax (AIT):

Opening Balance		224,078,365	221,728,001
Add: Addition during the year		48,090,572	17,262,932
Less: Adjustment During the year		-	(14,912,569)
Total		272,168,936	224,078,365

- 8.01.01 The AIT balance at the year end includes cumulative AIT credit balance of Tk. 213,752,536 as per our submitted Income Tax Return 2021-2022 (Assessment Year). We are yet make our claim with the Income Tax authority in respect of the credit balance.

Amount in Taka	
June 30, 2022	June 30, 2021

8.02 Bank Guarantee, Performance Guarantee, Tender Deposit & Security Deposit:

AB Bank Ltd	-	131,610
Al Arafah Islami Bank Ltd	568,000	200,000
Bangladesh Army	875,000	875,000
Bangladesh Bank	26,052	43,912
Bangladesh Bureau of Statistics	-	135,000
Bangladesh Computer Council	75,600	178,100
Bangladesh Securities & Exchange Commission	39,242	39,242
Bangladesh Submarine Cable Company Limited	67,123,130	62,756,525
Bangladesh Telecommunication Communication Limited	24,639,029	24,264,029
Bangladesh Telecommunication Regulatory Commission	23,000	23,000
Banglaphone	185,000	185,000
Bank Asia Limited	32,000	72,000
Biman BD Airlines	5,346	5,346
BRAC Bank Ltd	282,500	50,000
Central Depository Bangladesh L.	400,000	400,000
Commissioner of Customs	1,138,995	1,138,995
Dutch Bangla Bank Limited	30,000	327,500
Fiber @ home Ltd	1,092,500	1,092,500
Hotel Saint Martin Ltd.	100,000	100,000
IFIC Bank Ltd	35,000	10,000
Islami Bank Bangladesh Limited	752,650	712,650
Mercantile Bank Ltd	-	75,000
Mutual Trust Bank Limited	306,250	281,250
National University	134,250	134,250
NCC Bank Limited	610,625	265,000
NRB Commercial Bank Ltd.	25,000	25,000
Prime Bank Limited	7,000	253,375
Pubali Bank Ltd.	526,105	595,420
Robi Axiata	100,000	100,000
Rupali Bank	-	45,195
Shakti Foundation	55,000	55,000
Social Islami Bank Ltd	500,000	-
Southeast Bank Ltd.	41,250	41,250
The City Bank Ltd	966,250	7,282,500
United Commercial Bank Limited	1,750,125	-
Warehouse Rent	225,000	225,000
Total	102,669,899	102,118,649

8.03 Advance Against Expenses:

Advance to Suppliers	153,712,925	51,287,025
Payable against lapse and forfeiture	-	12,000
Prepayments Expenses	31,565,745	31,561,245
Total	185,278,670	82,860,270

9.00 Cash and Cash Equivalents:

Cash in Hand		37,346	46,309
Cash at Bank	9.01	7,573,862	7,759,630
Total		7,611,208	7,805,939

Physical cash counting were taken place at the year end at the presence of the Auditors and found in order.

Amount in Taka	
June 30, 2022	June 30, 2021

9.01 Cash at Bank:

Standard Chartered Bank
Branch Name : Banani Branch
A/C#01-1309303-01

6,853	10,248
6,853	10,248

Mercantile Bank Limited
Branch Name : Banani Branch
A/C#110611125633131

129,402	14,062
129,402	14,062

Janata Bank Ltd
Branch Name : Banani Branch
AC#010015384185

275,105	275,945
275,105	275,945

Al-Arafah Bank Ltd
Branch Name : Banani Branch
A/C#0201020017161

-	138
-	138

BRAC Bank Limited
Branch Name : Banani Branch
A/C No.- 1507200398915001

163,294	163,789
163,294	163,789

Dhaka Bank Limited
Branch Name : Banani Branch
A/C No.- 2061002742
A/C No.- 2061004383
A/C No.- 2061501872

232,670	237,920
1,964	2,179
109,375	105,159
344,010	345,258

Dutch Bangla Bank Limited
Branch Name : Banani Branch
A/C No.- 103110112051
A/C No.-10311028506

111,956	441,907
1,406,450	10,972
1,518,406	452,879

The City Bank Limited
Branch Name : Principal Branch
A/C No.- 2921274263001(BDT)
A/C No.- 5121274263001(USD)
A/C No.- 5121274263002(GBP)
A/C No.- 5121274263003(EUR)
A/C No.- 1101127576001
A/C No.- 01127576002
A/C No.-01127576003
A/C No.-01127576005
A/C No.-01127576006

332,223	317,164
74,828	74,828
21,750	21,750
33,725	33,725
626,780	627,914
-	573,731
-	539,424
7,151	561,209
-	722,930
1,096,457	3,472,675

9.01.01 The Company has three foreign currency accounts (USD,GBP & Euro) mentioned above with The City Bank Ltd.

Eastern Bank Limited
Branch Name : Banani Branch
A/C No.- 1161350064323

244,088	5,026
244,088	5,026

Bank Asia Limited
Branch Name : Banani Branch
A/C No.- RQ- 0124200021
A/C No.- 01233053048
A/C No.-01236050613

486	486
368,934	0
18,906	18,836
388,326	19,322

Shahjalal Islami Bank Limited

Branch Name : Banani Branch

A/C No-4013-11100000978

A/C No-4013-11100005958

A/C No-4013-11100005990

A/C No -4013-13100000904

A/C No-4013-13100000938

A/C No-4013-13100000947

A/C No-4013-13100000973

A/C No-4013-13100000966

Amount in Taka	
June 30, 2022	June 30, 2021

565,541	-
1,478,840	-
20,322	-
518	594,683
109,708	654,577
12,648	665,621
672,060	687,831
353,323	354,559
3,212,961	2,957,270

Mutual Trust Bank

Branch Name : Banani Branch

A/C No.-00340320000262

145,542	5,312
145,542	5,312

NRB Bank Ltd

AC No.-1022010063304

275	275
275	275

Bangladesh Development Bank Ltd

A/C#0650200002503

70	415
70	415

Islami Bank BD Ltd.-

A/C#20503910100023005

18,678	4,466
18,678	4,466

Commercial Bank of Ceylon

AC#181004

30,396	32,549
30,396	32,549

Total

7,573,862	7,759,630
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10.00 Share Capital

This is made up as follows:

Authorized Capital

100,000,000 shares @ Tk. 10 each

1,000,000,000	1,000,000,000
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Issued, Subscribed & Paid up Capital:

Opening balance

581,378,640	-
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Add: 5% Stock Dividend for the year 2021

29,068,930	-
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Total

610,447,570	581,378,640
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The detail of shareholding positions are as follows:

Percentage of shareholding positions:

Name of shareholders	% of holders		2021-22	2020-21
	2021-22	2020-21		
Sponsor	30.01%	30.00%	18,319,224	17,446,884
Institutions	27.96%	47.41%	17,068,485	27,560,597
General Public	42.03%	22.59%	25,657,048	13,130,383
Total	100.00%	100.00%	61,044,757	58,137,864

Classification of shareholders by range of numbers held:

Class Interval	No of Shareholders		2022	2021
	2022	2021		
00001-10000	6545	3962	7,734,635	1,137,863
10001-20000	246	1219	3,578,317	5,446,438
20001-30000	96	37	2,388,706	918,025
30001-40000	41	14	1,447,132	501,238
40001-50000	18	22	827,144	1,013,763

		Amount in Taka		
		June 30, 2022	June 30, 2021	
50001-60000	20	12	1,099,524	655,608
60001-70000	14	4	918,583	254,587
70001-80000	10	5	748,998	366,699
80001-90000	3	1	258,457	86,356
90000-1000000000	75	45	42,043,261	47,757,287
Total	7,068	5,321	61,044,757	58,137,864

As per the consent letter of Securities and Exchange Commission Ref # SEC/CI/IPO-151/2011-1125 dated March 04, 2012 aamra technologies limited raised additional capital by issuing 21,572,000 share at a rate Tk. 24.00 each (Including Tk. 14.00 per share as premium) through Initial Public Offer (IPO). Every member of the company holding equity shares have votes in proportion to his share in paid up equity capital of the company.

Year-wise break-up of share capital:

Year	Status	% of Bonus Share	Addition of Share	Paid-up Share	Paid-up Capital Amount
2012	Bonus	20% (B)		41,946,512	419,465,120
2013	Cash & Bonus	10%(B) , 5% (C)	8,389,302	50,335,814	503,358,140
2014	Cash	10% (C)	5,033,581	55,369,395	553,693,950
2015	Cash	10% (C)	-	55,369,395	553,693,950
2016	Cash	10% (C)	-	55,369,395	553,693,950
2017	Cash	10% (C)	-	55,369,395	553,693,950
2018	Cash	10% (C)	-	55,369,395	553,693,950
2019	Cash	5%(B), 5% (C)	2,768,469	58,137,864	581,378,640
2020	Cash	10% (C)	-	58,137,864	581,378,640
2021	Cash	5%(B), 5% (C)	2,906,893	61,044,757	610,447,570

11.00 Share Premium:

502,608,496	502,608,496
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The Share Premium has been utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.

The share premium balance had arisen during IPO issue @14 per share in the year 2012. The balance share premium after adjusting IPO issue cos has been carried forwarded since then.

12.00 Retained Earnings:

Opening balance	306,974,615	281,023,921
Add: Net profit after tax for the year	108,480,679	84,088,558
Less : Dividend for 2021	(58,194,333)	(58,137,864)
Closing balance	357,260,961	306,974,615

13.00 Long Term Loan (Non-Current Portion) :

BD Finance (Non-Current Portion)	17,966,997	17,798,371
Lanka Bangla Finance Ltd. (Non-Current Portion)	125,959,729	105,899,284
NCC Bank Limited (Non-Current Portion)	34,635,475	33,308,110
Bank Asia Ltd (Non-Current Portion)	94,226,942	-
Total	272,789,143	157,005,764

13.01 Long Term Loan (Current Portion) :

BD Finance (Current portion of term loan)	11,341,440	10,310,325
Lanka Bangla Finance Ltd. (Current portion of term loan)	77,277,127	68,920,342
CAPM Venture Capital & Finance Ltd (Current portion of term loan)	-	157,451
Bank Asia Ltd (Non-Current Portion)	18,661,655	-
NCC Bank Ltd (Current portion of term loan)	13,073,532	12,627,534
Total	120,353,754	92,015,652

Amount in Taka	
June 30, 2022	June 30, 2021

14.00 Deferred Tax Liability :

Opening balance	33,091,689	31,228,103
Addition/Adjustment during the year	(693,530)	1,863,587
Closing balance	32,398,160	33,091,689

Details of Intangible Asstes and Amortization as on 30th June, 2022 are shown in the Annexure-A

15.00 Short Term Loan:

Bank Asia Limited-Overdraft	-	13,936,325
Shahjalal Islami Bank LTR	27,095,218	131,722,668
Commercial Bank of Ceylon PLC STL	14,983,200	15,294,562
Commercial Bank of Ceylon PLC LTR	49,413,327	63,763,887
Factoring Loan - IPDC	77,182,443	-
Work Order Finance (IPDC)	80,531,084	-
Work Order Finance (LBFL)	85,670,836	-
Work Order Finance (Shahjalal Islami Bank)	14,090,550	36,083,750
Total	348,966,657	260,801,192

16.00 Trade & Others Payable

827,654,769 **621,219,896**

16.01 Trade & Others Payable except BTRC

532,684,470 359,257,943

16.02 Payable to BTRC for Revenue Sharing:

Bandwidth sales during the year	1,800,631,515	1,279,534,127
Less : Value Added Tax (VAT)	86,478,500	76,194,210
Net Revenue during the year	1,714,153,015	1,203,339,918
Revenue sharing during the year	199,479,313	120,333,992
Opening balance	261,961,953	149,741,871
Less : Payment & Adjustment made to BTRC	166,470,966	8,113,910
Closing balance	294,970,299	261,961,953

17.00 Advance Against Sale :

aamra networks limited	3,500,000	3,500,000
BKASH Limited	2,395,349	-
BRAC Bank Limited	23,250,000	-
GIGA TECH	6,375,000	-
NRB Bank Limited	4,175,000	-
Premier Bank Limited	3,383,721	-
Spectrum Eng. Limited	520,975	520,975
United Commercial Bank Limited	35,002,500	-
Wink Networks	-	3,000
The City Bank Limited	18,259,464	140,333,655
Total	96,862,009	144,357,630

Amount in Taka	
June 30, 2022	June 30, 2021

18.00 Outstanding for Liabilities:

Salary & Allowances	6,212,106	5,128,450
BB-WO/2019/029	-	988,334
Cost of AIBL (30%-HSM Sale)-CBS	-	100,000
Cost of bKash WO-9147-HSM Train	-	300,000
Cost of Oracle-WO-2019-089-UCBL	-	224,826
Cost of Oracle-WO-2020-0166-Rob	-	3,706,091
IBBL-WO-2020/050(Sun Service)	-	2,635,175
Cost of Oracle-WO-2018-0130-CBL	-	2,005,724
Cost of Oracle-WO-2021-027-Rena	-	2,774,297
Cost of Oracle-WO-2021-028-Rena	-	2,865,554
Cost of Oracle-WO-2021-029-BBL	-	2,225,315
Cost of Ser-Walton-WO-2020/132	-	229,053
Cost of AB Bank-Thales Sale	-	1,644,015
Cost of NU Project	-	270,661
Cost of PBL (50%-HSM Sale)-CBS	-	3,096,207
Thales-WO-2020/0212-NRB	-	341,715
L/C# 297421010044	-	4,750,273
NRB Bank-WO-2017/023(Oracle Service)	-	2,366,901
Interblocks Cost-Brac Bank Ltd.	-	183,708
Lunch Allowance	-	23,000
Verizon-IBBL	-	1,156,122
Thales-WO-2020/0206	-	245,245
Thales-WO-2020/0211-LBFL-Servic	-	727,783
Transport & Vehicle Expenses	-	922,973
Provision for Service warranty	534,183	912,693
Deferred Revenue	7,786,673	14,613,657
Provident Fund	8,580,371	5,385,514
Audit & Tax Consultancy Fee	218,000	200,000
Bad Debts provision	28,846,027	19,842,869
Tax Payable -Salary	1,813,330	1,804,487
Tax Payable -Suppliers & Other	400,819	11,145,782
Payable to IPO Applicant (NRB-Foreign Currency Account)	-	953,988
VAT Payable (Rent & Suppliers)	1,076,161	29,716,008
VAT Provision against sales	18,923,969	39,769,986
Total	74,391,638	163,256,403

19.00 Provision for Current Tax:

Opening balance	9,260,683	12,400,178
Add : Addition during the year	21,698,113	9,260,683
Add: Pior Year Under Provision of Tax	-	2,512,391
Provision for Income Tax during the year	21,698,113	11,773,074
Less : Paid / Adjusted during the year	-	(14,912,569)
Closing balance	30,958,795	9,260,683

19.01 Provision for Current Tax:

Taxable revenue	Note: 21	791,720,293	1,356,320,478
Allowable cost of goods sold:			
Taxable Cost of goods sold	Note: 22	(638,602,484)	(1,192,418,250)
Add: Excess taxable depreciation		7,068,154	(16,621,327)
Total Allowable cost of goods sold		(631,534,330)	(1,209,039,577)
Gross profit		160,185,963	147,280,901

		Amount in Taka	
		June 30, 2022	June 30, 2021
Allowable Administrative cost:			
Allowable Administrative expense	Note: 23	(38,035,486)	(71,713,973)
Add: Excess perquisite		-	3,585,600
Add: Excess taxable depreciation		3,688,719	(5,540,442)
Total Allowable Administrative cost		(34,346,768)	(73,668,815)
Allowable Other income		92,987	1,964,412
Allowable Finance cost		(29,496,126)	(34,417,907)
Profit before corporate Tax		96,436,057	41,158,591
Tax applicable Rate 22.5%		21,698,113	9,260,683
Total Current Tax payable		21,698,113	9,260,683

20.00 Dividend Payable:

Opening balance		4,678,300	4,842,826
Add : Addition during the year		58,194,333	58,137,864
Add: Bank Interest during the year		-	29,253
Less : Payment during the year		(57,535,246)	(58,331,643)
Closing balance		5,337,386	4,678,300

Dividend Payable Breakup is as Bellow:

Cash Dividend 2013		591,020	591,154
Cash Dividend 2014		682,105	693,116
Cash Dividend 2015		552,007	552,293
Cash Dividend 2016		740,241	751,592
Cash Dividend 2017		543,475	544,944
Cash Dividend 2018		650,155	658,685
Reserve for Capital Market Stabilization Fund		3,759,003	-
Cash Dividend 2019		344,553	351,475
Cash Dividend 2020		674,207	505,788
Cash Dividend 2021		559,623	-
Total		5,337,386	4,649,047

Unclaimed dividend has been transferred to Capital Market Stabilization Fund for the year 2013 to 2018.

	Amount in Taka			Amount in Taka
	June 30, 2022			June 30, 2021
	Non taxable for IT enable	Taxable	Total	Total
21.00 Revenue:				
Sales of Equipment	-	456,505,963	456,505,963	251,487,265
Sales of Services	160,010,909	138,551,204	298,562,113	424,362,121
Sales of Software	-	100,297,799	100,297,799	-
Sales of Bandwidth (IIG)	1,621,830,110	178,801,405	1,800,631,515	1,279,534,127
	1,781,841,019	874,156,371	2,655,997,390	1,955,383,514
LESS: VAT	84,922,300	62,817,143	147,739,443	110,198,098
Less: Revenue Sharing *	179,860,378	19,618,935	199,479,313	120,333,992
Net Revenue	1,517,058,341	791,720,293	2,308,778,634	1,724,851,424

22.00 Cost of Goods & service Sold:

Opening Inventory	286,157,870	487,634,155	773,792,025	770,658,623
Add: Purchase During the year *	1,264,043,403	650,057,525	1,914,100,928	1,351,122,587
	1,550,201,273	1,137,691,680	2,687,892,953	2,121,781,210
Less: Closing Inventory	282,000,127	543,866,241	825,866,369	773,792,025
	1,268,201,145	593,825,438	1,862,026,584	1,347,989,185
Add: Direct Expenses	22.01	101,518,527	44,777,046	146,295,573
	1,369,719,672	638,602,484	2,008,322,156	1,481,064,670

22.01 Direct Expenses:

Wages, Salary & Allowances	12,214,280	32,265,478	44,479,758	46,675,468
POP Rent	1,167,373	129,153	1,296,526	1,189,260
Utilities	1,163,406	128,714	1,292,120	1,684,437
Insurance	-	44,846	44,846	784,307
Warehouse Rent	-	1,608,000	1,608,000	1,266,000
Service warranty	-	978,510	978,510	526,918
Depreciation	86,973,467	9,622,346	96,595,813	80,949,095
Total	101,518,527	44,777,046	146,295,573	133,075,485

22.02 The comparative figures of certain heads under the direct expenses, operating expenses and financial expenses have been rearranged to present them in accordance with the cost nature, where Tk. 8,065,177 and 8,933,758 have been transferred to operating expenses (Note:23) and financial expenses (Note:25) respectively from direct expenses (Note: 22.01).

23.00 Operating Expenses:

Directors' Remuneration	2,562,622	1,337,378	3,900,000	3,900,000
Relationship & Management Expenses *	10,632,900	5,549,083	16,181,983	16,637,874
Royalty	5,137,083	2,680,934	7,818,017	7,362,126
Salary & Allowances	20,822,429	10,866,780	31,689,209	20,970,138
Office Rent	6,771,033	3,533,658	10,304,691	8,715,970
Utilities	475,385	248,094	723,479	561,479
Communication Expenses	654,084	341,352	995,436	955,725
Conveyance	1,341,378	700,036	2,041,414	1,417,469
Printing & Stationeries	458,970	239,526	698,496	202,687
Entertainment	167,224	87,270	254,494	179,537
Insurance	143,254	74,761	218,015	261,436
Vehicle Expenses	4,154,098	2,167,935	6,322,033	5,510,403
Fees & Forms Expenses	1,523,681	795,177	2,318,858	2,042,692
Traveling expenses	418,699	218,510	637,209	332,076
Audit, Legal & Consultancy Fee	287,474	150,026	437,500	258,750
Repair & Maintenance	653,841	341,225	995,066	723,023
Business Promotion	1,785,621	931,877	2,717,498	2,712,114
Tender Expenses	-	45,406	45,406	173,274
Discount	-	-	-	251,418
Board meeting attendance fee	170,841	89,159	260,000	209,000
AGM Expenses	485,394	253,317	738,711	649,645
Bad Debt Provision	5,915,819	3,087,339	9,003,158	6,738,019
Depreciation	3,249,642	1,695,919	4,945,561	6,355,960
Amortization	4,983,388	2,600,724	7,584,111	9,480,132
Total	72,794,860	38,035,486	110,830,346	96,600,946

Amount in Taka			Amount in Taka
June 30, 2022			June 30, 2021
Non taxable for IT enable	Taxable	Total	Total

* Relationship & Management Expenses - Aamra technologies limited receives Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services, investment and finance related services etc. from aamra holdings limited (AHL) against which a relationship & management expenses is paid to AHL.

24.00 Other Income:

Bank Interest	-	-	92,987	21,977
Income from advance against sale *	-	-	-	1,926,088
Income from lapse and forfeiture of Foreign Currency Exchange (Gain)	-	-	-	12,000
	-	-	-	4,347
Total	-	-	92,987	1,964,412

* On the basis of management approval advance against sale is treated as other income.

25.00 Financial Expenses:

Bank Charges	445,084	232,280	677,364	655,098
Interest on Bank Overdraft	970,919	506,702	1,477,621	1,591,153
Interest on Factoring	887,564	463,201	1,350,765	-
Interest on Lease	4,500,749	2,348,845	6,849,594	1,257,922
Interest on Work Order Finance	6,709,775	3,501,688	10,211,463	2,418,780
Interest on LTR	-	13,454,762	13,454,762	8,278,660
Interest on Term Loan	17,223,639	8,988,649	26,212,288	37,223,388
Total	30,737,731	29,496,126	60,233,857	51,425,001

26.00 Disclosure of Management Salary:

26.01 The total amount of salary paid to the director of the company during this period is as follows:

Name	Designation	Amount	Amount
Syed Farhad Ahmed	Managing Director	3,900,000	3,900,000

Name	Designation	Amount	Amount
Syed Farhad Ahmed	Managing Director	3,900,000	3,900,000
Md. Anamul Haque	Group Chief Financial Officer	1,661,000	1,625,000
Md. Mostofa Kamal Chowdhury	General Manager	2,311,000	2,080,000
Abdullah Al Hossain	General Manager	2,636,000	2,210,000
Sougata Karmakar	Deputy General Manager	2,155,000	1,950,000
Kazi Roman Ahmed	Deputy General Manager	1,752,000	1,521,000
Total		14,415,000	13,286,000

26.03 Aggregate amount of salary paid to all director and managers of the company during the period is as follows:

Particulars	Nature of Payment	Amount	Amount
Directors	Salary	3,900,000	3,900,000
Managers and Above	Salary	29,179,752	24,296,581
		33,079,752	25,188,413

a) No amount of money was expensed by the company for compensating any member of the board for special services rendered.

26.04 Disclosures under para 3 of schedule XI part II of the Companies Act.1994

Salary Range (Monthly)	Number of Employees
Bellow Tk. 3000	Nil
Above Tk. 3000	151

26.05 Disclosures under para 6 of schedule XI part of the Companies Act. 1994

Amount paid to Auditor

Name of Auditor	Purpose	Amount	Amount
Malek Siddiqui Wali	Audit Fee	253,000	230,000

Amount in Taka			Amount in Taka
June 30, 2022			June 30, 2021
Non taxable for IT enable	Taxable	Total	Total

27.00 INFORMATION AS REQUIRED BY ANNEXURE- E (B)(25)F,(g),(i) OF BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE)Rules, 2015

27.01 Earnings per share(EPS)

Net profit after Tax	108,480,679	84,088,558
Weighted average number of ordinary shares	61,044,757	61,044,757
Earnings per share(EPS)	1.78	1.38

27.02 Net profit excluding Extra-ordinary income or non-recurring income coming from other than core operation

Net profit after Tax	108,480,679	84,088,558
Less: Extra-ordinary income or non-recurring income/ interest from bank account	92,987	1,964,412
Net profit excluding Extra-ordinary income or non -recurring income	108,387,691	82,124,146

27.03 Earnings per share excluding extra-ordinary income or non-recurring income coming from other than core operation

Net profit excluding Extra-ordinary income or non -recurring income	108,387,691	82,124,146
Number of shares	61,044,757	61,044,757
Earnings per share(EPS)	1.78	1.35

27.04 Net Operating Cash Flow Per Share (NOCFPS)

Though financial expenses and Operating expenses are reduced from 2021 to 2022 but payment to suppliers and others are higher than previous year. Thus, the NOCFPS has reduced significantly.

27.05 Net Asset Value per share

Particulars	Amount	Amount
Share Capital	610,447,570	581,378,640
Share premium	502,608,496	502,608,496
Retained earnings	357,260,961	306,974,615
Total Shareholders Equity	1,470,317,027	1,390,961,751
Total Number of Ordinary shares	61,044,757	61,044,757
Net Asset Value per share	24.09	22.79

28.00 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES THROUGH INDIRECT METHOD

As per clause no. 5.(2) E of Notification no. BSEC/CMRRCD/2006-158/2-8/ADMIN/81, Dated:20 June 2018: A Reconciliation of Net operating cash flow under indirect Method is provided below:

Profit after income tax	108,480,679	84,088,558
Depreciation charges	101,541,374	87,305,055
Amortization of intangible Assets	7,584,111	9,480,132
	217,606,164	180,873,745
Inventories	(52,074,344)	(3,133,402)
Trade and other receivable	(92,731,125)	(49,517,498)
Advance deposit & prepayments	(7,909,440)	(222,805,996)
Liability for expenses	(88,864,765)	(31,174,291)
Advance against sale	(47,495,621)	121,548,396
Trade and other Payable	206,434,873	127,797,145
Provision for tax	21,698,113	(3,139,495)
Deferred tax	(693,530)	1,863,587
	(61,635,838)	(58,561,553)
Net cash provided by/ (used in) operating activities	155,970,326	122,312,192

29.00 Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow	155,970,326	122,312,192
Ordinary shares as at the beginning of the year	61,044,757	61,044,757
Net Operating Cash Flow Per Share (NOCFPS)	2.56	2.00

30.00 Related Party Disclosures:

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS 24:

Name of the Company	Total Debit	Total Credit	Relationship With Company	Nature of Transaction	Asset / (Liability) as on 30-06-2022	Asset / (Liability) as on 30-06-2021
aamra networks limited	57,596,536	57,767,875	Concern under Common Management	Sale	1,685,601	1,856,940
aamra networks limited	-	-		Advance against sale	3,500,000	3,500,000
aamra infotainment limited	490,000			Service	-	490,000
ACE IT networks limited	663,080	3,555,000		Sale	2,457,780	5,349,700
aamra fitness limited	-	127,500		Participate in Promotional campaign	-	(127,500)
Syed Farhad Ahmed	3,600,000	3,900,000	Managing Director and Shareholder	Managing Directors Salary	600,000	300,000

31.00

Workers' Profit Participation Fund:

Regarding establishment of WPPF under the labor law the company sought a legal opinion in 2014. According to the opinion of the legal counsel Syed Ishiaq Ahmed & Associates the company has the option to claim that the employees do not fall under the definition of worker and hence no provision has been made for WPPF.

Samra technologies limited
Property, Plant & Equipment

For the year ended June 30, 2022

Amount in Taka

Particulars	Cost			Rate of Dep. (%)	Depreciation			Balance as on 30-06-21
	Balance as on 01-07-21	Addition during the year	Disposal/ Adjustment during the year		Balance as on 30-06-22	Charged during the year	Disposal/ Adjustment during the year	
Furniture & Fixture	7,473,510	-	-	10%	7,473,510	201,838	-	2,018,385
Office Equipment	13,592,644	96,340	-	15%	13,688,984	377,860	-	2,503,007
Interior Decoration	11,390,204	-	-	10%	11,390,204	448,204	-	4,482,039
Computer & Accessories	52,870,768	-	-	30%	52,870,768	1,747,323	-	5,824,410
Motor vehicle	5,024,500	-	-	20%	5,024,500	264,270	-	1,321,349
Equipment for R & D	57,347,518	-	-	20%	57,347,518	1,906,067	-	9,530,333
Data Center	139,246,930	-	-	20%	139,246,930	9,976,232	-	49,881,160
ITG Equipment	647,236,331	157,557,430	-	20%	804,813,761	86,619,580	-	356,981,432
Total	934,202,405	157,653,770	-		1,091,856,175	101,541,374	-	432,542,114

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	96,595,812
Operating Expenses	4,945,562
Total	101,541,374

Intangible Assets

For the year ended June 30, 2022

Amount in Taka

Particulars	Cost			Rate of Amor.	Amortization			Balance as on 30-06-21
	Balance as on 01-07-21	Addition during the year	Disposal/ Adjustment		Balance as on 30-06-22	Charged during the year	Disposal/ Adjustment	
ERP & Inventory Software	210,090,535	-	-	20%	210,090,535	7,584,111	-	37,920,557
Total	210,090,535	-	-		210,090,535	7,584,111	-	37,920,557