

aamra technologies limited
Safura Tower (9th Floor)
20, Kemal Ataturk Avenue
Banani Commercial Area
Dhaka-1213

aamra technologies limited
FINANCIAL STATEMENTS (UN-AUDITED)
For the period ended 30 September 2022

Contents	Page No.
* Statement of Financial Position	1
* Statement of Profit or Loss and other Comprehensive Income	2
* Statement of Changes in Equity	3
* Statement of Cash Flows	4
* Financial Information	5
* Notes to the Financial Statements	6-14



aamra technologies limited



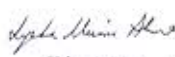

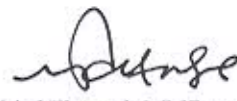
Safura Tower (9th & 15th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213, Bangladesh. Tel: +88 02 8831188, 8832354, Fax: +88-02-8832446
SFA Tower (3rd floor), 132 Panchlaish, Chittagong: 4203, Bangladesh, +88-031-653314, 654521, 654664, 2551558, Fax: +88-031-653314
Sheikh Hasina Software & Technology Park (MTB, 1st Floor), Nazir Shankarpur Road, Jashore, Bangladesh. Cell : +88 01777701569 (Jashore)
Web : www.aamra.com.bd

aamra technologies limited
Statement of Financial Position

As at September 30, 2022

Particulars	Notes	Amount in Taka	
		Sept 30, 2022	June 30, 2022
Assets:			
Non-Current Assets			
Property, Plant & Equipment	4.00	464,293,886	488,654,511
Capital Work-in-Progress		198,572,914	198,572,914
Intangible Assets	5.00	28,819,623	30,336,446
Total Non-Current Assets		691,686,423	717,563,870
Current Assets			
Inventories		834,619,979	825,866,369
Trade & Others Receivables		1,007,090,005	983,669,298
Advances, Deposits & Prepayments	6.00	749,876,311	741,559,591
Cash & Cash Equivalents	7.00	7,699,953	7,611,208
Reserve at Capital Market Stabilization Fund		3,759,003	3,759,003
Total Current Assets		2,603,045,251	2,562,465,469
Total Assets		3,294,731,674	3,280,029,340
Equity and Liabilities:			
Equity attributable to shareholders			
Share Capital	8.00	610,447,570	610,447,570
Share Premium	9.00	502,608,496	502,608,496
Retained Earnings	10.00	380,594,305	357,260,961
Total Equity		1,493,650,371	1,470,317,027
Non-Current Liabilities			
Long Term Loan (Non-Current Portion)	11.00	456,145,367	272,789,143
Deferred Tax Liability	13.00	31,789,745	32,398,160
Total Non-Current Liabilities		487,935,112	305,187,303
Current Liabilities			
Short Term Loan	14.00	280,758,727	348,966,657
Long Term Loan (Current Portion)	12.00	28,430,311	120,353,754
Trade & Others Payable		783,842,369	827,654,770
Advance Against Sale	15.00	98,662,009	96,862,009
Outstanding for Liabilities		78,629,867	74,391,638
Provision for Income Tax	16.00	36,176,155	30,958,795
Provision for WPPF		1,397,114	-
Dividend Payable	17.00	5,249,638	5,337,386
Total Current liabilities		1,313,146,191	1,504,525,009
Total Liabilities		1,801,081,303	1,809,712,312
Total Equity and Liabilities		3,294,731,674	3,280,029,340
Net Asset Value Per Share (NAVPS)		24.47	24.09

The accounting policies and other notes form an integral part of the financial statements.

				
Chairman	Managing Director	Director	Company Secretary	Chief Financial Officer

Place: Dhaka

Date: 12 November 2022

1

aamra technologies limited
Statement of Profit or Loss & Other Comprehensive Income
For the First Quarter Ended 30 September, 2022

Particulars	Notes	Amount in Taka	
		Jul-Sept, 2022	Jul-Sept, 2021
Revenue	18	502,676,964	690,608,131
Cost of goods & service sold	19	(426,256,820)	(608,076,567)
Gross Profit		76,420,144	82,531,564
Operating expenses	20	(28,384,877)	(30,774,548)
Operating Profit		48,035,267	51,757,016
Other income		-	-
Net profit before financial expense		48,035,267	51,757,016
Financial expenses	21	(18,695,864)	(16,212,456)
Net profit before WPPF		29,339,403	35,544,560
Workers Profit Participation Fund (WPPF)		(1,397,114)	-
Net profit after WPPF		27,942,289	35,544,560
Provision for income tax:		(4,608,945)	(4,946,988)
Provision for Income Tax	16	(5,217,360)	(5,108,209)
Deferred tax	13	608,415	161,221
Net profit after tax		23,333,344	30,597,572
Add: Other Comprehensive Income		-	-
Total Comprehensive Income		23,333,344	30,597,572
Earnings Per Share (Per Value Tk. 10.00) *Restated	22.00	0.38	0.50

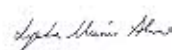
The accounting policies and other notes form an integral part of the financial statements.



Chairman



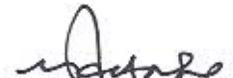
Managing Director



Director



Company Secretary



Chief Financial Officer

Place: Dhaka

Date: 12 November 2022

aamra technologies limited
Statement of Changes in Equity
For the First Quarter Ended 30 Sept, 2022

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2022	610,447,570	502,608,496	357,260,961	1,470,317,027
Profit/(Loss) during the year	-	-	23,333,344	23,333,344
Balance Carried Forward at Sept 30, 2022	610,447,570	502,608,496	380,594,305	1,493,650,371

For the First Quarter Ended 30 Sept, 2021

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2021	581,378,640	502,608,496	306,974,615	1,390,961,751
Profit/(Loss) during the year	-	-	30,597,573	30,597,573
Balance Carried Forward at Sept 30, 2021	581,378,640	502,608,496	337,572,188	1,421,559,324

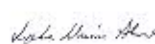
The accounting policies and other notes form an integral part of the financial statements.



Chairman



Managing Director



Director



Company Secretary



Chief Financial Officer


Place: Dhaka

Date: 12 November 2022

aamra technologies limited
Statement of Cash Flows
For the year ended 30 September 2022

Particulars	Amount in Taka	
	1st July 2022 To Sept 30, 2022	1st July 2021 To Sept 30, 2021
Cash flow from operating activities		
Cash received from customers & other	481,056,258	521,150,740
Cash paid to suppliers & other	(458,866,367)	(561,777,345)
Operating expenses paid	(25,898,641)	(17,862,006)
Advance income tax paid	(643,744)	(3,306,303)
Financial expenses paid	(18,695,864)	(11,342,221)
Net cash provided by/ (used in) operating activities	(23,048,358)	(73,137,135)
Cash flow from investing activities		
Acquisition of fixed assets	-	(28,900,493)
Net cash used in investing activities	-	(28,900,493)
Cash flow from financing activities		
Dividend Paid	(87,748)	(3,140,754)
Short-Term Loan (Paid)/Received	(68,207,930)	119,619,820
Long-Term Loan (Paid)/Received	91,432,781	(17,470,084)
Net cash provided by/ (used in) financing activities	23,137,103	99,008,982
Net cash increase/ decrease	88,745	(3,028,646)
Net effect of currency exchange on Cash in current year	-	-
Cash & cash equivalent at the beginning of the year	7,611,208	7,805,939
Cash & cash equivalent at the end of the year	7,699,952	4,777,294
Net Operating Cash Flow Per Share (NOCFPS)	(0.38)	(1.20)

The accounting policies and other notes form an integral part of the financial statements.

				
Chairman	Managing Director	Director	Company Secretary	Chief Financial Officer

Place: Dhaka

Date: 12 November 2022

aamra technologies limited
Financial Information for 1st quarter ended 30 September 2022
As per 16(B) of DSE Listing Regulations - 2015

Particulars	Jul - Sept'22	Jul - Sept'21
Earnings per share (EPS)	0.38	0.50
Net Operating Cash Flow Per Share (NOCFPS)	(0.38)	(1.20)

Particulars	30 September 2022	30 June 2022
Net Asset Value	1,493,650,371	1,470,317,027
Net Asset Value (NAV) per share	24.47	24.09



Chairman



Managing Director



Director



Company Secretary



Chief Financial Officer

Place: Dhaka

Date: 12 November 2022

aamra technologies limited
Notes to the Financial Statements
As at and for the year ended September 30, 2022

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at Safura Tower (9th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(1)Aamra2012-1 date

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2.00 Significant Accounting Policies and Basis of Preparation:

These financial statements are prepared on historical cost basis in accordance with International Financial Reporting Standards (IFRS) . The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the Financial statements have been prepared in accordance with IAS-1 (presentation of financial statements) using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.01 Accounting Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.02 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of IAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis .Depreciation is calculated at the following rates on reducing balance basis.

<u>Items</u>	<u>Rate</u>
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%



Computer & Accessories	30%
Motor Vehicle	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%
ERP & Inventory Software	20%

2.03 Intangibles Assets:

Expenditure on intangibles are capitalized provided they meet the recognition criteria specified by IAS-38.

2.04 Components of Financial Statements:

- a) Statement of Financial Position.
- b) Statement of Profit or Loss & Other Comprehensive Income.
- c) Statement of Cash Flows.
- d) Statement of Changes in Equity
- e) Notes to the Financial Statements

2.05 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance & Rules 1984
- The Value added Tax Act & Rules 1991
- The Securities & Exchange Commission Rules 2020
- The Bangladesh Telecommunication Act 2001

2.06 Valuation of Inventories:

Inventories are stated at cost because of net realizable value is higher than Cost.

2.07 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by IAS 24 : Related party Disclosures have been disclosed in note-26 to the financial statements.

2.08 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

2.09 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2022 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes". The corporate income tax return has submitted for assessment year 2022-2023.

2.10 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2022.



2.11 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

2.12 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

2.13 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

2.14 Revenue Recognition:

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

2.15 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the weighted average number of ordinary shares are held during the year. EPS for the comparative period is restated, where applicable due to the effect of bonus issue.

2.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Profit or Loss and Other Comprehensive Income.

2.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 151. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the year ended June 30, 2022, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

2.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of "IAS 7: Statement of Cash Flows" using direct method as well as in the indirect method for operation cash flow.

2.19 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.



2.20 Provision for Expenses:

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

2.21 Events After Reporting Period:

The Board of Directors in its 247 meeting held on 05th November 2022 recommended 6% cash and 6% stock dividend for the year ended 30 June 2022. This will be placed to the shareholders in the 33rd Annual General

Dividend declared after the balance sheet date has not been classified as liability at the balance sheet date as does not constitute present obligation under IAS-37.

3.00 Others:

3.01 Employee Benefits:

The company has provided the following benefits for their employees:

(a) Defined Contribution Plan

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance Scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

3.02 Reporting Period:

The reporting period covers 01 July 2021 to 30 June 2022.

3.03 Reporting Currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

3.04 Comparative Information and Re-Arrangement Thereof:

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the

3.05 Workers' Profit Participation Fund:

Regarding establishment of WPPF under the labour law the board approved and implemented the application of WPPF from 1st July 2022.



