



মালেক সিদ্দিকী ওয়ালী, চার্টার্ড একাউন্টেন্টস

৯-জি, মতিঝিল বাণিজ্যিক এলাকা, ঢাকা-১০০০

Malek Siddiqui Wali
CHARTERED ACCOUNTANTS

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Independent Auditors' Report
To the Shareholders of aamra technologies limited
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **aamra technologies limited** which comprise the financial position as at June 30, 2021, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, of the financial position of the Company as at June 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Security and Exchange Rules 1987 and other applicable law and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

- As per Labor Law 2006, section 232 the company is required to make provision for WPPF @ 5% of disclosed net profit, but the company did not make the provision on the basis of a legal opinion which they have sought from a legal expert and the explanation is disclosed in the note no. 32 of the Notes to the Accounts.

Key Audit Matters

Risk	Our response
Revenue recognition	
At the year ended, the company's reported total revenue of Tk. 1,724,851,424. Revenue is measured net of trade discount and VAT. Time of revenue recognition is matter. The revenue may overstated for the early recognition of revenue to achieve the desire result.	We have tested the design and operating effectiveness of key controls focusing on the following: <ul style="list-style-type: none">Policy of revenue recognition;Issuance of VAT challan;Segregation of duties in invoice creation and modification; andTiming of revenue recognition.

Risk	Our response
	<p>Our substantive procedures in relation to the revenue recognition comprises the following:</p> <ul style="list-style-type: none"> • Obtaining supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period; • VAT is correctly dealt with; • Critically assessing manual journals posted to revenue to identify unusual or irregular items; and • Finally assessed the appropriateness and presentation of disclosures against relevant accounting Standards.
Please see the note 21 in the financial statements.	
Valuation of inventory	
<p>The balance of inventory of the Company at the year-end was Tk. 773,792,025 held in the company's warehouse.</p> <p>Inventories are carried at the lower of cost and net realizable value. As a result, the Directors apply judgment in determining the appropriate values for slow-moving or obsolete items.</p>	<p>We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory and related provisions by:</p> <ul style="list-style-type: none"> • evaluating the design and implementation of key inventory controls operating across the Company in respect of inventory management; • to attend the physical inventory counts and reconciling the count results to the inventory listings to test the completeness of data; • to review the inventory costing procedures and methodology. • comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete; • reviewing the historical accuracy of inventory provisioning, and the level of inventory write-offs during the year; and • Challenging the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow- moving/obsolete stock are valid and complete.
Please see the note 6 in the financial statements.	

Other Information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. We have not been provided the Director's report and other information contained within the annual report except the financial statements to the date of our auditor's report. We expect to obtain the remaining reports of the Annual report after the date of our auditor's report. Management is responsible for the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs as explained, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the Management to ensure effective internal audit, internal control and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statement of profit and loss and other comprehensive income dealt with by the report are in agreement, with the books of accounts and returns; and
- d) the expenditure incurred was for the purposes of the Company's business.

Dated, Dhaka
October 28, 2021

Data Verification Code (DVC) No:

Malek Siddiqui Wali
Chartered Accountants



Md. Waliullah

Enrollment No: 0247

2111030247AS201620

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
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Malek Siddiqui Wali
Chartered Accountants



Md. Waliullah
Enrollment No: 0247

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aamra technologies limited
Statement of Financial Position
As at June 30, 2021

Assets	Notes	Amount in Taka	
		June 30, 2021	June 30, 2020
Non-Current Assets			
Property, Plant & Equipment	4.00	432,542,114	399,543,355
Intangible Assets	5.00	37,920,557	47,400,689
Total Non-Current Assets		470,462,671	446,944,045
Current Assets:			
Inventories	6.00	773,792,025	770,658,623
Trade & Others Receivables	7.00	890,938,173	841,420,675
Advances, Deposits & Prepayments	8.00	733,650,152	510,844,156
Cash & Cash Equivalents	9.00	7,805,939	8,522,605
Total Current Assets:		2,406,186,290	2,131,446,061
Total Assets		2,876,648,961	2,578,390,106
Equity and Liabilities			
Equity attributable to shareholders			
Share Capital	10.00	581,378,640	581,378,640
Share Premium	11.00	502,608,496	502,608,496
Retained Earnings	12.00	306,974,615	281,023,921
Total Equity		1,390,961,751	1,365,011,057
Non-Current Liabilities			
Long Term Loan (Non-Current Portion)	13.00	157,005,764	226,664,735
Deferred Tax Liability	14.00	33,091,689	31,228,103
Total Non-Current Liabilities		190,097,453	257,892,837
Current Liabilities:			
Short Term Loan	15.00	260,801,192	145,872,794
Long Term Loan (Current Portion)	13.01	92,015,652	81,707,734
Trade & Others Payable	16.00	621,219,896	493,422,750
Advance Against Sale	17.00	144,357,630	22,809,234
Outstanding for Liabilities	18.00	163,256,403	194,430,694
Provision for Income Tax	19.00	9,260,683	12,400,178
Dividend Payable	20.00	4,678,300	4,842,826
Total Current liabilities		1,295,589,757	955,486,211
Total Liabilities		1,485,687,210	1,213,379,048
Total Equity and Liabilities		2,876,648,961	2,578,390,106
Net Asset Value Per Share (NAVPS)		23.93	23.48

The accounting policies and other notes form an integral part of the financial statements.

The financial statements were approved by the Board of directors on October 28, 2021 and were signed on its behalf by:

 Chairman
  Managing Director
  Director
  Company Secretary
  Chief Financial Officer

Signed in terms of our report of even annexed date.

Dated: Dhaka
 October 28, 2021


Malek Siddiqui Wali
 Chartered Accountants

aamra technologies limited
Statement of Profit or Loss & Other Comprehensive Income
For the Year Ended 30 June, 2021

Particulars	Notes	Amount in Taka	
		June 30, 2021	June 30, 2020
Revenue	21	1,724,851,424	1,615,505,874
Less: Cost of goods & service sold	22	1,498,063,605	1,361,955,889
Gross Profit		226,787,819	253,549,985
Less: Operating expenses	23	88,535,770	94,779,233
Operating Profit		138,252,050	158,770,752
Add: Other income	24	1,964,412	243,234
Net profit before financial expense		140,216,462	159,013,986
Less : Financial expenses	25	42,491,244	58,989,962
Net profit before tax		97,725,218	100,024,024
Provision for income tax:		13,636,660	14,912,569
Less : Provision for Income Tax	19	11,773,073	12,400,178
Less: Deferred tax	14	1,863,587	2,512,391
Net profit after tax		84,088,558	85,111,455
Total Comprehensive Income		84,088,558	85,111,455
Earnings Per Share (Per Value Tk. 10.00)	28.01	1.45	1.46

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  Managing Director
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  Company Secretary
  Chief Financial Officer

Signed in terms of our report of even annexed date.

Dated: Dhaka
 October 28, 2021


 Malek Siddiqui Wali
 Chartered Accountants

aamra technologies limited
Statement of Changes in Equity
For the Year Ended June 30, 2021

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2020	581,378,640	502,608,496	281,023,921	1,365,011,057
Dividend for the year 2020	-	-	(58,137,864)	(58,137,864)
Profit/(Loss) during the year	-	-	84,088,558	84,088,558
Balance Carried Forward at June 30, 2021	581,378,640	502,608,496	306,974,615	1,390,961,751

For the Year Ended June 30, 2020

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2019	553,693,950	502,608,496	251,281,854	1,307,584,300
5% Stock Dividend for the year	27,684,690	-	(27,684,690)	-
Profit/(Loss) during the year	-	-	85,111,455	85,111,455
Cash dividends on ordinary shares	-	-	(27,684,698)	(27,684,698)
Balance Carried Forward at June 30, 2020	581,378,640	502,608,496	281,023,921	1,365,011,057

The accounting policies and other notes form an integral part of the financial statements.

The financial statements were approved by the Board of directors on October 28, 2021 and were signed on its behalf by:

 Chairman
  Managing Director
  Director
  Company Secretary
  Chief Financial Officer

Signed in terms of our report of even annexed date.

Dated: Dhaka
 October 28, 2021


Malek Siddiqui Wali
 Chartered Accountants

aamra technologies limited
Statement of Cash Flows
For the year ended 30 June, 2021

Particulars	Amount in Taka	
	2021	2020
Cash flow from operating activities		
Cash received from customers & other	1,798,846,734	1,524,243,308
Cash paid to suppliers & other	(1,562,290,010)	(1,210,537,648)
Operating expenses paid	(54,490,356)	(71,272,803)
Advance income tax paid	(17,262,932)	(13,661,433)
Financial expenses paid	(42,491,244)	(58,989,962)
Net cash provided by/ (used in) operating activities	122,312,192	169,781,462
Cash flow from investing activities		
Acquisition of fixed assets	(120,303,814)	(45,006,912)
Net cash used in investing activities	(120,303,814)	(45,006,912)
Cash flow from financing activities		
Dividend Paid	(58,302,390)	(26,509,473)
Short Term Loan Received	322,291,430	212,936,466
Short Term Loan Paid	(207,363,032)	(255,070,462)
Term Loan Paid	(59,351,051)	(59,899,686)
Net cash provided by/ (used in) financing activities	(2,725,044)	(128,543,155)
Net cash increase/ decrease	(716,666)	(3,768,605)
Net effect of currency exchange on Cash in current year	-	1,629
Cash & cash equivalent at the beginning of the year	8,522,606	12,289,582
Cash & cash equivalent at the end of the year	7,805,939	8,522,606
Net Operating Cash Flow Per Share (NOCFPS) 28.04	2.10	2.92


The accounting policies and other notes form an integral part of the financial statements.

The financial statements were approved by the Board of directors on October 28, 2021 and were signed on its behalf by:

 Chairman
 Managing Director
 Director
 Company Secretary
 Chief Financial Officer

Signed in terms of our report of even annexed date.

Dated: Dhaka
October 28, 2021


Malek Siddiqui Wali
Chartered Accountants

aamra technologies limited
Notes to the Financial Statements
As at and for the year ended June 30, 2021

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at Safura Tower (9th Floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I)Aamra2012-1 date 12-04-2012.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2.00 Significant Accounting Policies and Basis of Preparation:

These financial statements are prepared on historical cost basis in accordance with International Financial Reporting Standards (IFRS) . The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the Financial statements have been prepared in accordance with IAS-1 (presentation of financial statements) using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.01 Accounting Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.02 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of IAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis .Depreciation is calculated at the following rates on reducing balance basis.

<u>Items</u>	<u>Rate</u>
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%
Motor Vehicle	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%
ERP & Inventory Software	20%

2.03 Intangibles Assets:

Expenditure on intangibles are capitalized provided they meet the recognition criteria specified by IAS-38.

2.04 Components of Financial Statements:

- a) Statement of Financial Position.
- b) Statement of Profit or Loss & Other Comprehensive Income.
- c) Statement of Cash Flows.
- d) Statement of Changes in Equity
- e) Notes to the Financial Statements

2.05 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

The Income Tax Ordinance & Rules 1984
The Value added Tax Act & Rules 1991
The Securities & Exchange Commission Rules 1987
The Bangladesh Telecommunication Act 2001

2.06 Valuation of Inventories:

Inventories are stated at cost because of net realizable value is higher than Cost.

2.07 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by IAS 24 : Related party Disclosures have been disclosed in note-31 to the financial statements.

2.08 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

2.09 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2021 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes". The corporate income tax return has submitted under section 82BB for assessment year 2020-2021.

2.10 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2021.

2.11 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

2.12 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

2.13 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

2.14 Revenue Recognition:

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

2.15 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the weighted average number of ordinary shares are held during the year. EPS for the comparative period is restated, where applicable due to the effect of bonus issue.

2.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Profit or Loss and Other Comprehensive Income.

2.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 126. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the year ended June 30, 2019, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

2.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of "IAS 7: Statement of Cash Flows" using direct method as well as in the indirect method for operation cash flow.

2.19 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

2.20 Provision for Expenses:

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

2.21 Events After Reporting Period:

The Board of Directors in its 243 meeting held on 28 October 2021 recommended 10% stock dividend for the year ended 30 June 2021. This will be placed to the shareholders in the 32th Annual General Meeting (AGM) for their approval.

As a result of the stock dividend declaration, as per section 16 F of ITO Ordinance 1984, the company is liable to pay extra 10% tax on the declared dividend. As the dividend is non-adjusting event, so the tax on such stock dividend is also considered as non-adjusting event.

Amount in Taka	
June 30, 2021	June 30, 2020

4.00 Property, Plant & Equipment :

Details of Fixed Assets and Depreciation as on 30th June, 2021 are shown in the Annexure-A
This is arrived at as follows:

Cost Value of Assets :

Opening balance	813,898,590	768,891,678
Add : Addition during the year	120,303,814	45,006,912
Less: Adjustment during the year	-	-
Closing balance	934,202,405	813,898,590

Accumulated Depreciation :

Opening balance	414,355,235	322,130,288
Add : Depreciation during the year	87,305,055	92,224,947
Less: Adjustment during the year	-	-
Closing balance	501,660,290	414,355,235

Written Down Value

432,542,114	399,543,355
-------------	-------------

5.00 Intangible Assets

Details of Intangible Asstes and Amortization as on 30th June, 2021 are shown in the Annexure-A

This is arrived at as follows:

Cost Value of Assets :

Opening balance	210,090,535	210,090,535
Add : Addition during the year	-	-
Less: Adjustment during the year	-	-
Closing balance	210,090,535	210,090,535

Accumulated Amortization :

Opening balance	162,689,846	150,839,677
Add : Amortization during the year	9,480,132	11,850,168
Less: Adjustment during the year	-	-
Closing balance	172,169,978	162,689,846

Written Down Value

37,920,557	47,400,689
------------	------------

6.00 Inventories:

The break up is as follows:

Hardware, Equipment & Software:

June 30, 2021

	Qty		
Cisco Juniper Products	241	17,151,777	17,409,291
Diebold ATM, Spare	15,368	11,750,864	11,750,864
Hypercom	38,962	40,208,411	31,646,926
NBS spare parts	8,254	69,909,891	74,819,916
Sun Spare	1,894	348,613,212	347,262,912
Software	212	286,157,870	287,768,715
Total		773,792,025	770,658,623

7.00 Trade & Other Receivables :

Amount in Taka		
	June 30, 2021	June 30, 2020
Local receivables	883,786,098	841,420,675
Unbilled Receivable	7,152,075	-
	<u>890,938,173</u>	<u>841,420,675</u>

The above amount is included Taka 1,856,940 to aamra networks limited and Taka 5,349,700 to ACE IT Networks Ltd. which are related parties.

7.01 Local Receivables :

Al-Arafah Islami Bank Ltd.	227,800	1,174,000
Agni Systems Ltd	78,810	50,000
Antaranga Dot. Com	6,110,054	9,766,814
Axiata Bangladesh Limited	125,158,574	115,027,125
AB Bank Limited	2,632,200	4,110,000
Bangla Phone Limited	-	283,000
Bangladesh Bank	1,932,122	2,192,764
Bangladesh Computer Council	4,105,162	-
Bangladesh Internet Exchange Ltd.	-	757,650
Bangladesh Research and Education Network	580,000	-
Banglalink Digital Communication Ltd	133,909,641	74,075,274
Banglanet Technologies Ltd	126,225	269,100
Bank Alfalah Limited	-	252,750
BD Connect .Net	581,419	907,619
BD Networks	119,238	102,238
Bank Asia Limited	2,907,563	2,966,130
bKash	25,208,763	9,358,763
BRAC Bank Limited	18,833,073	13,948,229
BRACNet Limited	-	194,022
Bijoy Online Ltd	-	41,769
Chittagong Multi Channel Ltd	467,000	1,234,000
Chittagong Telecom Services Limited	2,046,150	2,810,000
Circle Network	2,236,962	2,383,062
City Cable	-	1,241,800
Cogent Broadband	-	192,550
Continental Communication	25,000	25,000
Cynergon Intelisys Limited	5,500,000	5,500,000
Daulatpur Online	263,690	240,900
Dhaka Bank Limited	13,734,395	26,673,745
Dutch-Bangla Bank Limited	45,042,813	40,667,054
Dhaka Electric Supply Company Ltd.	14,753,857	32,385,662
Dhaka Fiber Net	137,500	-
Digi Jadoo Broadband Ltd	7,600	-
Eastern Bank Ltd	284,523	34,524
Ezzy Communications Limited	433,517	433,517
Fair Distribution Limited	746,995	746,995
Falcon Link	7,299,566	1,952,932
Gateway Online Access Limited	38,250	25,000
Grameen Phone Limited	159,129,513	128,565,441
Genuity Systems Ltd	-	23,000
Global voice .com	7,677	22,677
Gram Bangla Systems Limited	-	8,800
ICC Communication Ltd	30,000	-
IFIC Bank Limited	5,493,926	10,843,926
IncomIT Solution	1,950	76,800
Islami Bank Bangladesh Limited	36,040,301	60,491,437

	Amount in Taka	
	June 30, 2021	June 30, 2020
InfoBase Ltd.	1,375,000	1,447,563
Innovative Online Ltd	100,000	500,645
Ispahani Tea Ltd	70,000	-
Intrepid Broadband Communication Company	-	284,500
Internet @ Home Limited	587,316	320,800
Ispahani Tea Ltd	-	70,000
Jony Cable Network	-	83,200
KS Network Ltd	2,420,000	4,380,000
Lanka Bangla Securities Ltd.	-	800,000
LankaBangla Finance Limited	129,137	91,012
LM Ericsson Bangladesh Limited	19,187,167	26,989,267
M/S Speed Net	475,733	310,133
M/S Rawshanara Internet Communication	230,323	230,323
M/S Sajid Trading	840,000	-
Microsoft Bangladesh Limited	153,604	-
Minara Firoz Infotech	-	1,297,250
Mutual Trust Bank Limited	92,557	260,890
National Bank Limited	34,228,417	33,560,223
NRB Bank Ltd.	37,234,339	41,553,972
Network BD Limited	4,158,760	4,158,760
NovoTel Limited	-	662,610
Omega Exim Limited	-	90,000
One Bank Limited	15,011,116	23,011,116
One Sky Communications Ltd	-	109,000
Pacific Bangladesh Telecom Limited	2,552,500	2,552,500
Paradise Technologies Limited	-	10,000
Premier Bank Limited	849,604	85,480
Prime Bank Limited	26,632,799	26,632,799
Pubali Bank Limited	43,314,822	28,605,008
Race Online Ltd	30,000	-
Radisson Technology	-	43,700
Red Network Limited	110,222	145,100
Royal Infotech	-	27,000
Rupali Bank Limited	-	9,038,987
Sam Online	406,610	406,610
Southeast Bank Limited	8,603,593	8,709,493
Southlink Communication	2,946,250	1,563,750
Spectrum Engineering Consortium Ltd	127,260	127,260
Standard Bank Limited	2,017,074	4,068,781
Standard Chartered Bank	746,900	746,900
Systems Solutions & Development Technology	-	17,075,276
SySyniverse Technologies Asia Pacific Ltd	751,500	751,500
The City Bank Limited	20,695,349	8,554,706
Unified Core Ltd	21,575	-
United Commercial Bank Limited	26,433,973	26,329,211
Video Elephant	5,081	5,081
Walton Hi-Tech Industries Ltd	6,531,400	-
Winer Communication	72,100	99,000
Wink Network	508,500	951,400
Zip Net Limited	99,500	722,830
ZXOnline	597,550	597,550
Related Party:		
Aamra Networks Limited	1,856,940	6,451,639
ACE IT Networks Ltd	5,349,700	4,851,784
Total	883,786,098	841,420,675

Aging Schedule of Trade Receivable:

	Amount in Taka	
	June 30, 2021	June 30, 2020
Below 30 days	188,435,514	123,056,675
Within 31-60 days	106,424,143	80,348,031
Within 61-90 days	113,724,971	46,542,522
Within 91 -120 days	10,378,310	46,255,124
Within 121 -150 days	12,702,030	96,896,640
Within 151 -180 days	25,287,402	34,607,762
Within 181 -270 days	123,916,429	113,869,859
Within 271 -1 year	37,548,939	185,674,585
Above 1 year	265,368,361	114,169,477
	883,786,098	841,420,675

8.00 Advances, Deposits & Prepayments:

Advance & Deposit Against Office Rent	8.01	1,012,000	1,012,000
Bank Guarantee, Performance Security & Tender Deposit	8.02	102,118,649	72,940,583
Deposit for Telephone		2,288,560	2,288,560
Advance Income Tax (AIT)	8.03	224,078,365	221,728,001
VAT Current Account		3,496	49,309
VAT Deduction at Source		31,687,781	23,407,619
Advance Against Expenses	8.04	82,860,271	79,156,795
Advance for Inventories	8.05	289,601,031	110,261,289
Total		733,650,152	510,844,156

8.01 Advance & Deposit Against Office Rent:

Faruque Rupayan Tower -5th Floor	1,012,000	1,012,000
Total	1,012,000	1,012,000

8.02 Bank Guarantee, Performance Guarantee, Tender Deposit & Security Deposit:

National Univerity	134,250	134,250
Al Arafah Islami Bank Ltd	200,000	400,000
AB Bank Ltd	131,610	-
BANBIES	-	125,000
Pubali Bank Ltd.	595,420	263,500
Dutch Bangla Bank Limited	327,500	145,000
Grameen Phone Limited	-	19,061
Islami Bank Bangladesh Limited	712,650	1,352,900
Robi Axiata	100,000	483,840
Rupali Bank	45,195	204,173
Secondary Education Sector Investment Programme	-	250,000
Southeast Bank Ltd.	41,250	56,250
Commissioner of Customs	1,138,995	1,138,995
Mercantile Bank Ltd	75,000	-
Mutual Trust Bank Limited	281,250	156,250
Bangladesh Computer Council	178,100	10,000
Directorate General of Procees Intteligence	-	48,000
United Comerical Bank Limited	-	90,000
Fiber @ home Ltd	1,092,500	345,000
Banglaphone	185,000	185,000
Bangladesh Submarine cable Company Limited	62,756,525	51,143,963
Bangladesh Telecommunication Company Limited	24,264,029	12,156,448
Bangladesh Telecommunication Regulatory Company Limited	23,000	23,000

	Amount in Taka	
	June 30, 2021	June 30, 2020
Central Depository Bangladesh Limited	400,000	400,000
Shakti Foundation	55,000	55,000
Bangladesh Army	875,000	875,000
Hotel Saint Martin Ltd.	100,000	100,000
The City Bank Ltd	7,282,500	1,014,000
Biman BD Airlines	5,346	-
Bangladesh Bureau of Statistics	135,000	-
Bangladesh Securities Exchange Commission	39,242	39,242
Prime Bank Limited	253,375	7,000
SEVP, GSD, UCBL	-	62,765
Warehouse	225,000	225,000
Bkash	-	715,540
Bangladesh Bank	43,912	197,349
NRB Commercial Bank Ltd.	25,000	31,400
Bank Asia Limited	72,000	107,658
NCC Bank Limited	265,000	255,000
IFIC Bank Ltd	10,000	10,000
BRAC Bank Ltd	-	65,000
BRAC	50,000	50,000
Total	102,118,649	72,940,583

8.03 Advance Income Tax (AIT):

Opening Balance	221,728,001	218,469,747
Add: Addition during the year	17,262,932	13,661,433
Less: Adjustment During the year	(14,912,569)	(10,403,179)
Total	224,078,365	221,728,001

8.04 Advance Against Expenses:

Advance to Suppliers	8.04.01	51,287,026	57,695,976
Payable against lapse and forfeiture		12,000	-
Prepayments Expenses	8.04.02	31,561,245	21,440,818
Advance to Staff		-	20,000
Total		82,860,271	79,156,795

8.04.01 Advance to Suppliers:

Epsilon & Verifone	-	2,881,012
Level 3	-	2,218,392
Kona Software Lab Ltd	390,000	489,000
Fiber@home	-	747,500
Jessore High Tech Park	-	192,000
Verifone	-	868,500
Jessore IT ISP	45,000	45,000
Novotel Ltd	-	525,011
Md. Babul Sarder	25,000	25,000
Alvy Enterprise	11,832,452	-
Bharti International Pte. Ltd	-	848,101
Orange	-	1,474,310
Interblocks - Dhaka Bank Project	224,118	307,125
SGIX	-	429,875
Equinix	-	1,861,143

Bangladesh Telecommunications Co. Ltd.
Samrat Industries
Interxion
NTT
Oracle Corporation
Total

Amount in Taka	
June 30, 2021	June 30, 2020
-	12,107,581
467,500	-
-	1,450,047
-	1,571,778
38,302,955	29,654,601
51,287,026	57,695,976

8.04.02 Prepayments Expenses:

Guardian life Insurance Limited
Oracle Renewal Fee
BSCCL IIG
BD Finance
BTRC for IIG License
Office Expenses by IOU
Total

-	106,155
-	1,072,548
29,399,095	17,946,400
2,129,150	2,129,150
-	148,065
33,000	38,500
31,561,245	21,440,818

8.05 Advance for Inventories & Services:

Bank Al Falah WO-2019-078
BB-WO/2020/0151-Thales Service
Cost of City Bank Project-(Sun
Cost of EBL-Pos Sale
Cost of NU-WO-147-(20%)
Cost of Oracle-WO-2020-0195-UCB
Cost of Oracle-WO-2021-024-IBBL
Cost of Oracle-WO-2021-025-IBBL
Cost of Oracle-WO-2021-027-NRB
Cost of Oracle-WO-2021-028-NRB
Cost of SOC HI-Tech Park
Cost of Oracle-WO-2020-175-SEBL
Cost of Oracle-WO-2020/0189-BB
Cost of BB-WO/2019/029
Cost of CBL -Wo Ref-0558-POS Sa
Cost of DPDC Project
Cost of HSM Sale-City Bank Project
Cost of NBS Service-AIBL
Cost of NBS Service-SEBL
Cost of Oracle-WO-2019-070-SEBL
Cost of EDGEVERVE
Cost of Oracle-WO-2019-089-UCBL
Cost of Ser-Walton-WO-2020/132
Cost of SOC HI-Tech Park
Deferred Cost for Deferred Revenue
IBBL-Training (Sun Sale)
EBL-WO-088(Thales Service)
IBBL-WO-2020/0149-150-R(Sun Ser
IBBL-WO-2020/049(Sun Service)
IBBL-WO-2020/050(Sun Service)
L/C # 297421010036
L/C # 297421010081
L/C# 265520011355
L/C#297421010047
L/C#297421010051
L/C#297421010056

-	192,639
-	347,504
35,087,449	-
120,313	-
1,823,062	-
1,392,833	-
34,981,020	-
3,903,952	-
4,628,509	-
2,476,575	-
14,657,297	-
470,278	-
397,802	-
-	468,250
-	62,110
-	48,700
-	47,069
-	293,923
-	306,667
-	851,870
-	90,000
-	1,193,123
-	5,247,912
-	12,457,149
12,119,581	12,699,587
-	6,000,000
-	219,047
2,373,668	-
-	22,374,039
-	3,921,620
78,960,115	-
250,029	-
19,689,068	-
51,919	-
47,310,734	-
3,086,976	-

	Amount in Taka	
	June 30, 2021	June 30, 2020
L/C#297421010065	4,994,998	-
L/C#297421010068	9,103,696	-
L/C#297421010073	2,566,401	-
L/C#297417010101	-	1,426,693
L/C#297418010086	-	396,593
L/C#297418015011	-	2,622,879
L/C#297418150033	-	809,345
L/C#297418150042	-	3,782,747
L/C#297419010030	-	670,630
L/C#297419010124	-	4,085,000
L/C#297419010132	-	1,157,308
L/C#297419100050	-	1,416,924
L/C#297419150005	-	136,170
L/C#297419150181	-	1,646,533
L/C#297420010033	-	2,980,228
L/C#297420010035	-	2,837,093
Thakral-WO-2019/M/052	-	11,712,578
Thales-Service Cost-OBL-WO-133	-	700,197
Thales-WO-2017/0121&122-SEBL	-	231,856
NBS-WO-2020/0118-NBS Sale-CBL	-	663,750
NBS-WO/2019/092-A & B-CBL	-	2,298,531
NBS-WO/2020/0136-AIBL	-	376,645
Pubali Bank Project WO#1190/202	1,800,000	-
Thales-WO-2019/070-SEBL	-	811,305
Thales-WO-2020/0157-bKash-Servi	2,736,848	-
Thales Service-CBL-WO-2020/0181	1,279,133	-
Thales Service-SEBL-WO-2021/005	1,234,961	-
Thales Service- BB-WO/2020/0182	730,278	-
Thales Service-WO-2020/199-CBL	1,120,205	-
Thales-WO-2020/148-CBL	253,330	-
Thales-WO-2017/051-NCC Bank	-	16,896
Thales-WO-2016/099-BBL	-	141,923
Thales-WO-2019/0101-NRB	-	203,421
Thales-WO-2019/0111-UCBL	-	714,456
Thales-WO-2019/026-IBBL Bank	-	517,085
Thales Service-MTBL-WO-2020/0126	-	594,035
Thales Service-MTBL-WO-2020/0142	-	312,604
Thales Service Cost-UCBL-WO-039	-	176,657
Total	289,601,031	110,261,289

The above represents payments made against L/C margin, insurance expenses and other direct cost for import and W-I-P against which products are yet to be received / made for sale.

9.00 Cash and Cash Equivalents:

Cash in Hand	46,309	20,853
Cash at Bank	7,759,630	8,501,752
Total	7,805,939	8,522,605

Physical cash counting were taken place at the year end at the presence of the Auditors and found in order.

9.01 Cash at Bank:

Standard Chartered Bank
Branch Name : Banani Branch
A/C#01-1309303-01

Amount in Taka	
June 30, 2021	June 30, 2020

10,248	10,248
10,248	10,248

Mercantile Bank Limited
Branch Name : Banani Branch
A/C#110611125633131

14,062	144,880
14,062	144,880

Janata Bank Ltd
Branch Name : Banani Branch
AC#010015384185

275,945	277,335
275,945	277,335

Al-Arafah Bank Ltd
Branch Name : Banani Branch
A/C#0201020017161

138	828
138	828

BRAC Bank Limited
Branch Name : Banani Branch
A/C No.- 1507200398915001

163,789	164,630
163,789	164,630

Dhaka Bank Limited
Branch Name : Banani Branch
A/C No.- 2061002742
A/C No.- 2061004383
A/C No.- 2061501872

237,920	238,760
2,179	2,869
105,159	101,539
345,258	343,168

Dutch Bangla Bank Limited
Branch Name : Banani Branch
A/C No.- 103110112051
A/C No.-10311028506

441,907	1,860
10,972	32,505
452,879	34,365

The City Bank Limited
Branch Name : Principal Branch
A/C No.- 2921274263001(BDT)
A/C No.- 5121274263001(USD)
A/C No.- 5121274263002(GBP)
A/C No.- 5121274263003(EUR)
A/C No.- 1101127576001
A/C No.- 01127576002
A/C No.-01127576003
A/C No.-01127576005
A/C No.-01127576006

317,164	317,889
74,828	74,784
21,750	19,322
33,725	31,850
627,914	13,690
573,731	574,921
539,424	540,614
561,209	562,399
722,930	724,120
3,472,675	2,859,590

9.01.01 The Company has three foreign currency accounts (USD,GBP & Euro) mentioned above with The City Bank Ltd.

Eastern Bank Limited
Branch Name : Banani Branch
A/C No.- 1161350064323

5,026	729,079
5,026	729,079

Bank Asia Limited

Branch Name : Banani Branch

A/C No.- RQ- 0124200021

A/C No.- 01233053048

A/C No.-01236050613

Shahjalal Islami Bank Limited

Branch Name : Banani Branch

A/C No -4013-13100000904

A/C No-4013-13100000938

A/C No-4013-13100000947

A/C No-4013-13100000973

A/C No-4013-13100000966

Mutual Trust Bank

Branch Name : Banani Branch

A/C No.-00340320000262

NCC Bank Ltd

Branch Name : Banani Branch

AC#050-0210007713

NRB Bank Ltd

AC No.-1022010063304

Bangladesh Development Bank Ltd

A/C#0650200002503

Islami Bank BD Ltd.-

A/C#20503910100023005

Commercial Bank of Ceylon

AC#181004

Total

Amount in Taka	
June 30, 2021	June 30, 2020
486	486
0	1,005,103
18,836	138,159
<u>19,322</u>	<u>1,143,748</u>
594,683	592,364
654,577	646,982
665,621	673,110
687,831	
354,559	400,102
<u>2,957,270</u>	<u>2,312,557</u>
5,312	417,669
<u>5,312</u>	<u>417,669</u>
-	3,418
<u>-</u>	<u>3,418</u>
275	275
<u>275</u>	<u>275</u>
415	1,105
<u>415</u>	<u>1,105</u>
4,466	58,858
<u>4,466</u>	<u>58,858</u>
32,549	-
<u>32,549</u>	<u>-</u>
<u>7,759,630</u>	<u>8,501,752</u>

10.00 Share Capital

This is made up as follows:

Authorized Capital

100,000,000 shares @ Tk. 10 each

1,000,000,000

1,000,000,000

Issued, Subscribed & Paid up Capital:

Opening balance

581,378,640

553,693,950

Add: 5% Stock Dividend for the year 2019

-

27,684,690

Total
581,378,640
581,378,640

Amount in Taka	
June 30, 2021	June 30, 2020

The detail of shareholding positions are as follows:

Percentage of shareholding positions:

Name of shareholders	% of holders		2020-21	2019-20
	2020-21	2019-20		
Sponsor	30.00%	30.00%	17,446,884	17,446,884
Institutions	47.41%	43.22%	27,560,597	25,129,477
General Public	22.59%	26.78%	13,130,383	15,561,503
Total	100.00%	100.00%	58,137,864	58,137,864

Classification of shareholders by range of numbers held:

Class Interval	No of Shareholders		2021	2020
	2021	2020		
00001-1000	3962	4545	1,137,863	1,247,935
10001-20000	1219	1437	5,446,438	6,050,200
20001-30000	37	46	918,025	1,143,946
30001-40000	14	17	501,238	573,618
40001-50000	22	16	1,013,763	731,572
50001-60000	12	9	655,608	493,077
60001-70000	4	4	254,587	257,480
70001-80000	5	6	366,699	439,673
80001-90000	1	3	86,356	259,082
90000-1000000000	45	53	47,757,287	46,941,281
Total	5,321	6,136	58,137,864	58,137,864

Year-wise break-up of share capital:

Year	Status	% of Bonus Share	Addition of Share	Paid-up Share	Paid-up Capital Amount
2012	Bonus	20% (B)		41,946,512	419,465,120
2013	Cash & Bonus	10%(B) , 5% (C)	8,389,302	50,335,814	503,358,140
2014	Cash	10% (C)	5,033,581	55,369,395	553,693,950
2015	Cash	10% (C)	-	55,369,395	553,693,950
2016	Cash	10% (C)	-	55,369,395	553,693,950
2017	Cash	10% (C)	-	55,369,395	553,693,950
2018	Cash	10% (C)	-	55,369,395	553,693,950
2019	Cash	5%(B), 5% (C)	-	55,369,395	553,693,950
2020	Cash	10% (C)	2,768,469	58,137,864	581,378,640

11.00 Share Premium:

502,608,496	502,608,496
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The Share Premium has been utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.

The share premium balance had arisen during IPO issue @14 per share in the year 2012. The balance share premium after adjusting IPO issue cos has been carried forwarded since then.

12.00 Retained Earnings:

Opening balance	281,023,921	251,281,854
Add: Net profit after tax for the year	84,088,558	85,111,455
Less : Dividend for 2020	(58,137,864)	(55,369,388)
Closing balance	306,974,615	281,023,921

13.00 Long Term Loan (Non-Current Portion) :

	Amount in Taka	
	June 30, 2021	June 30, 2020
BD Finance (Non-Current Portion)	17,798,371	19,485,471
Lanka Bangla Finance Ltd. (Non-Current Portion)	105,899,284	176,251,037
NCC Bank Limited (Non-Current Portion)	33,308,110	30,608,740
CAPM Venture Capital & Finance Ltd (Non-Current Portion)	-	319,486
Total	157,005,764	226,664,735

13.01 Long Term Loan (Current Portion) :

BD Finance (Current portion of term loan)	10,310,325	8,909,656
Lanka Bangla Finance Ltd. (Current portion of term loan)	68,920,342	59,116,563
CAPM Venture Capital & Finance Ltd (Current portion of term loan)	157,451	873,966
NCC Bank Ltd (Current portion of term loan)	12,627,534	12,807,549
Total	92,015,652	81,707,734

Brief terms and conditions of the above loan are as follows:

Name of Bank	Sanction Limit	Outstanding	Terms and conditions of sanction letter
BD Finance Limited	40,000,000	28,081,951	Purpose : For acquisition of IT equipment under sale and lease back arrangement
			Tenor : Five Years
			Repayment : 60 (Sixteen) Monthly Installment
			Installment Size : Tk. 8,99,920/= Per Month
			Rate of Interest : Interest rate @ 15% PA.
			Date of maturity : TL maturity date 2022
			Security agreement : Personal guarantee of all the Directors.
Lanka Bangla Finance Ltd	150,000,000	101,213,952	Lien of 10 Lac sponsor shares (Five lac of Syed Farhad Ahmed & Five of Syed Faruque Ahmed)
			Corporate Guarantee: aamra networks limited
			Purpose : Sale and lease back of equipment.
			Tenor : Tenor : Five Years
			Repayment : 60 (Sixty) Monthly Installment
Lanka Bangla Finance Ltd	50,000,000.00	19,279,132	Installment Size : Tk. 3,568,490.00/= Per Month
			Rate of Interest : Interest rate @ 16% PA.
			Date of maturity : TL maturity date 2024
			Security agreement : Personal guarantee of all the Directors.
			Purpose : Sale and lease back of equipment.
			Tenor : Tenor : Five Years
Lanka Bangla Finance Ltd	50,000,000.00	19,279,132	Repayment : 60 (Sixty) Monthly Installment
			Installment Size : Tk. 1,087,122.00/= Per Month
			Rate of Interest : Interest rate @ 16% PA.
			Date of maturity : TL maturity date 2023
			Security agreement : Personal guarantee of all the Directors.
			Corporate Guarantee N/A
			Purpose : Sale and lease back of equipment.
			Tenor : Tenor : Five Years
			Repayment : 60 (Sixty) Monthly Installment

			Amount in Taka	
			June 30, 2021	June 30, 2020
Lanka Bangla Finance Ltd	5,000,000.00	2,442,476	Installment Size : Tk. 112,490.00/= Per Month Rate of Interest : Interest rate @ 16% PA. Date of maturity : TL maturity date 2023 Security agreement : Personal guarantee of all the Directors. Corporate Guarantee N/A	
Lanka Bangla Finance Ltd	19,734,487.00	9,013,774	Purpose : Sale and lease back of equipment. Tenor : Tenor : Five Years Repayment : 60 (Sixty) Monthly Installment Installment Size : Tk. 464,577.00/= Per Month Rate of Interest : Interest rate @ 16% PA. Date of maturity : TL maturity date 2023 Security agreement : Personal guarantee of all the Directors.	
Lanka Bangla Finance Ltd	50,000,000.00	17,898,799	Purpose : Sale and lease back of equipment. Tenor : Tenor : Five Years Repayment : 60 (Sixty) Monthly Installment Installment Size : Tk. 1,087,122.00/= Per Month Rate of Interest : Interest rate @ 16% PA. Date of maturity : TL maturity date 2023 Security agreement : Personal guarantee of all the Directors	
Lanka Bangla Finance Ltd	55,265,513.00	24,971,493	Purpose : Sale and lease back of equipment. Tenor : Tenor : Five Years Repayment : 60 (Sixty) Monthly Installment Installment Size : Tk. 1285932/= Per Month Rate of Interest : Interest rate @ 16% PA. Date of maturity : TL maturity date 2023 Security agreement : Personal guarantee of all the Directors.	
NCC Bank Limited	50,000,000	45,935,644	Purpose : Purchase various equipment to increase capacity of IIG Infrastructure Tenor : Five Years Repayment : 60 (Sixteen) Monthly installment Installment Size : Tk. 12,65,509/= Per Month Rate of Interest : Interest rate @ 10% PA. Date of maturity : TL maturity date 2022 Security agreement : Personal guarantee of all the Directors. Registered Mortgage over 12.47 decimal land along with six storied building -SFA Tower.	
CAPM Venture Capital & Finance Ltd	3,500,000	157,451	Purpose : Car Purchase Tenor : Five Years Repayment : 60 (Sixteen) Monthly installment Installment Size : Tk. 75,665.00/= Monthly Rate of Interest : Interest rate @ 14.50% PA. Date of maturity : TL maturity date 2021 Security agreement : Personal guarantee of all the Directors.	

		Amount in Taka	
		June 30, 2021	June 30, 2020
14.00 Deferred Tax Liability :			
Opening balance		31,228,103	28,715,712
Addition/Adjustment during the year			
Motor Vehicle	14.01	(9,452)	(8,439)
Computer & Accessories	14.02	(139,050)	(153,620)
IIG Equipment	14.03	2,335,999	2,963,655
ERP & Inventory Software	14.04	(323,910)	(289,206)
Closing balance		<u>33,091,689</u>	<u>31,228,103</u>
14.01 Deferred tax liability : Motor Vehicle			
Net book value		1,321,349	1,651,685
Tax written down value (at 20% tax allowable depreciation)		<u>1,213,325</u>	<u>1,516,656</u>
Temporary difference		108,024	135,029
Closing Deferred tax liability(@22.5% of temporary difference)		24,305	33,757
Opening Balance		<u>33,757</u>	<u>42,196</u>
Charge during the year		<u>(9,452)</u>	<u>(8,439)</u>
14.02 Deferred tax liability : Computer & Accessories			
Net book value		5,824,410	8,320,590
Tax written down value (at 30% tax allowable depreciation)		<u>4,772,146</u>	<u>6,817,352</u>
Temporary difference		1,052,263	1,503,238
Closing Deferred tax liability(@22.5% of temporary difference)		236,759	375,809
Opening Balance		<u>375,809</u>	<u>529,429</u>
Charge during the year		<u>(139,050)</u>	<u>(153,620)</u>
14.03 Deferred tax liability : IIG Equipment			
Net book value		356,981,432	306,208,730
Tax written down value (at 30% tax allowable depreciation)		<u>214,769,350</u>	<u>187,561,852</u>
Temporary difference		142,212,082	118,646,878
Closing Deferred tax liability(@22.5% of temporary difference)		31,997,718	29,661,720
Opening Balance		<u>29,661,720</u>	<u>26,698,063</u>
Charge during the year		<u>2,335,999</u>	<u>2,963,655</u>
14.04 Deferred tax liability : ERP & Inventory Software			
Net book value		37,920,557	47,400,689
Tax written down value (at 30% tax allowable depreciation)		<u>34,218,707</u>	<u>42,773,384</u>
Temporary difference		3,701,850	4,627,306
Closing Deferred tax liability(@22.5% of temporary difference)		832,916	1,156,826
Opening Balance		<u>1,156,826</u>	<u>1,446,032</u>
Charge during the year		<u>(323,910)</u>	<u>(289,206)</u>
15.00 Short Term Loan:			
Bank Asia Limited-Overdraft		13,936,325	19,910,283
Shahjalal Islami Bank LTR		131,722,668	59,134,442
Commercial Bank of Ceylon PLC STL		15,294,562	-
Commercial Bank of Ceylon PLC LTR		63,763,887	-
Shahjalal Islami Bank Work Order Finance		<u>36,083,750</u>	<u>66,828,068</u>
Total		<u>260,801,192</u>	<u>145,872,794</u>

16.00 Trade & Others Payable :

Amount in Taka		
	June 30, 2021	June 30, 2020
Interblocks Pte. Limited	1,746,978	-
Equinix	870,952	1,669,413
GTT Emea Ltd.	-	461,551
COGENT	885,593	-
GTT Emea Ltd.	461,551	-
NBS Technologies	571,875	-
Orange	1,400,300	-
Telia Sonera Int. Carrier Sing.Pte Ltd	2,378,636	612,970
TATA Communications	1,061,181	363,344
COGENT	-	885,593
Aftab IT Limited	-	21,874
Atomic Power & Co.	-	4,290
Albatross Resort	253,228	60,546
Anticbd	1,104,620	-
Bangladesh Submarine Cable Company Ltd.	252,155,356	229,188,842
BDIX-SDNF	180,000	-
BD Connect. net Ltd	157,140	87,300
BizBangla Media Ltd.	23,760	10,800
Bengal Autos	100,000	-
Bangladesh Express Co. Ltd.	2,932	-
Bangladesh Telecommunication Company Limited	22,427,052	41,112,720
BTRC (Payable against Profit Sharing)	16.01 261,961,953	149,741,871
Chittagong Multi Channel Limited	134,400	67,200
Chittagong Communications Limited	420,610	243,471
Chittagong Stock Exchange Ltd.	290,689	-
Chittagong Club	25,606	-
Coloasia Limited	593,653	823,674
Comilla Online	87,750	-
Devo Tech Technology Park Ltd	300,438	-
Digi Net	176,360	217,040
Double M Interior	128,881	-
Electronics City	-	129,300
Etranz Aditya Limited	-	47,000
Eurotelbd Online Ltd.	20,000	20,000
Famous Computer & Printer Workshop	3,200	-
F4 Technologies Limited	1,800,000	-
Farco Syndicate	1,433,791	709,364
Freight Management Ltd	421,387	24,596
FinePrint	5,900	-
Fiber@home Ltd.	11,199,453	38,367,718
Gateway Online	325,938	325,938
Green Delta Insurance Company Ltd.	75,112	-
Hotel Saint Martin Ltd	201,025	60,835
Implode Impressions	1,554,642	-
Integrated Security service Limited	56,700	83,835
Jessore IT	1,744,400	525,500
Junaira Network	68,000	-
K. B International	-	8,700
Kona Software Lab Ltd	561,000	-
Md. Babul Sarder	22,500	7,500
Md. Bashiruzzaman	18,000	84,000
Md. Hasan Maruf	130,000	65,000
Md. Jahangir Alam	8,800	8,800
Md. Jasim Uddin	183,750	321,426

	Amount in Taka	
	June 30, 2021	June 30, 2020
Millennium Service Center Ltd	143,505	13,716
New City Electric & Sanitary	-	5,960
Network Solutions	34,320	28,600
Optosense Solutions	1,283,600	-
Product Plus Solutions	-	140,000
Prime Maintenance	78,870	-
Presstec Printers	16,400	-
Rif Line Logistics Limited	626,487	-
Rasa Technologies	-	16,000
Rif Line Logistics Limited	-	723,474
Sakil Electronics & Computers	251,815	-
Smart Technologies (BD) Limited	-	737,325
Shark Limited	1,875,000	750,000
SFA Estate	650,996	186,220
SHWE International	60,000	-
Stock Market BD	-	3,000
Stock News BD	-	6,000
Smart Technologies (BD) Limited	18,893,738	-
Summit Communications limited	23,206,351	22,507,548
Sunmoon Shipping International	103,740	-
Techcity Bangladesh Limited	1,563,954	296,000
Trade Bound	142,342	-
United Express	45,754	-
Universal Business Machines Limited	1,796,983	1,143,896
Victorians Online	93,450	25,500
Related Party:		
aamra Fitness Limited	127,500	127,500
aamra Infotainment Ltd.	490,000	350,000
Total	621,219,896	493,422,750

16.01 BTRC - Revenue Sharing:

Bandwidth sales during the year	1,279,534,127	1,237,509,345
Less : Value Added Tax (VAT)	76,194,210	161,414,262
Net Revenue during the year	1,203,339,918	1,076,095,083
Revenue sharing during the year	120,333,992	107,609,508
Opening balance	149,741,871	50,679,274
Less : Payment & Adjustment made to BTRC	8,113,910	8,546,911
Closing balance	261,961,953	149,741,871

17.00 Advance Against Sale :

aamra networks limited	3,500,000	3,500,000
Asia Pacific Communication Ltd	-	383,046
Delta InfoCom Ltd	-	941,357
BKASH Limited	-	12,646,757
Spectrum Eng. Limited	520,975	2,295,100
BD Connect .Net	-	37,258
Wink Networks	3,000	3,000
Infosys Limited	-	468,004
The City Bank Limited	140,333,655	2,333,655
Global Network	-	14,400
Ingram Micro India Pvt.	-	75,755
LankaBangla Finance Limited	-	71,875

Promiti Computers & Network
EdgeVerve Limited
One Net
Total

Amount in Taka	
June 30, 2021	June 30, 2020
-	6,590
-	28,237
-	4,200
144,357,630	22,809,234

18.00 Outstanding for Liabilities:

Salary & Allowances	5,128,450	3,202,622
Bank Al Falah WO-2017-088	-	91,339
Bank Al Falah WO-2018-098	-	29,757
Bank Asia WO-0115 (Sun-Redington)	-	1,125,428
BB- WO-2019-030	-	638,178
BB-WO/2019/029	988,334	1,712,573
BB-WO/2020/0151-Thales Service	-	712,383
bKash-Oracle Ser Cost-WO-069	-	25,831
CBL WO Ref -New	-	527,542
City Bank Data Center (Sun Sale)	-	750,000
Cost of AIBL (30%-HSM Sale)-CBS	100,000	-
Cost of bKash WO-9147-HSM Train	300,000	-
Cost of Oracle-WO/2018/041-B-Li	-	363,087
Cost of Oracle-WO-2019-049-BAL	-	120,403
Cost of NBS Service-SEBL-PO-138	-	430,128
Cost of Oracle-WO-2019-089-UCBL	224,826	2,445,903
Cost of Oracle-WO-2020-0166-Rob	3,706,091	-
Cost of Oracle-WO-2020-000-Rena	-	2,549,230
Cost of Oracle-WO-2020-0143-AB	-	3,657,048
Cost of Service of LMEMCWO-0136	-	84,632
EZY -NRB Bank Project	-	1,100,000
IBBL-WO-2019/040(Sun Service)	-	1,962,089
IBBL-WO-2020/049(Sun Service)	-	30,204,953
IBBL-WO-2020/050(Sun Service)	2,635,175	5,294,187
Albatross Resort Cox's Bazar	-	85,900
Hotel Saint Martin Ltd.	-	41,652
Cost of NBS Service-SEBL	-	644,000
Cost of Oracle-WO-2018-0130-CBL	2,005,724	5,689,404
Cost of Oracle-WO-2021-027-Rena	2,774,297	-
Cost of Oracle-WO-2021-028-Rena	2,865,554	-
Cost of Oracle-WO-2021-029-BBL	2,225,315	-
Cost of Ser-Walton-WO-2020/132	229,053	-
Cost of Oracle-WO-2018-102-Novo	-	133,133
Cost of Service of LMWO-2019/20	-	377,545
Cost of Service of LMWO-2020/01	-	404,800
Cost of AB Bank-Thales Sale	1,644,015	-
Cost of NU Project	270,661	-
Cost of PBL (50%-HSM Sale)-CBS	3,096,207	-
Thales-WO-2020/0212-NRB	341,715	-
L/C# 297421010044	4,750,273	-
DBL-VeriFone-WO-2018/0170	-	269,700
NRB Bank-WO-2017/023(Oracle Service)	2,366,901	1,657,347
IBBL-WO-2019/075(Oracle Sale/Se	-	1,970,872
Oracle -WO/2017/0115-GP Cost	-	2,073,141
Interblocks Cost-Brac Bank Ltd.	183,708	185,786
NBL-WO-2019/037-Hypercom Servic	-	280,984
Lunch Allowance	23,000	-
NBS-WO/2019/092-A & B-CBL	-	2,262,161
Novo Tel Project WO-165	-	103,359
Thales-WO-2017/0107-EBL-Service	-	178,500

	Amount in Taka	
	June 30, 2021	June 30, 2020
Thales-WO-2017/0121& 122-SEBL	-	88,545
Thakral-WO-2019/M/052	-	12,502,099
Thales-WO-2017/068-IBBL Bank	-	478,337
Thales-WO-2017/074-SCB	-	721,981
Thales-WO-2017/090-PBL	-	402,079
Thales-2019/0111-UCBL	-	714,456
Thales-WO-2016/IN/0112-UCBL	-	313,806
Verizon-IBBL	1,156,122	1,457,088
Thales-WO-2018/0119-BBL	-	10,989
Thales-WO-2018/026-IBBL Bank	-	187,018
Thales-WO-2019/058-NCC-Service	-	255,180
Thales-WO-2019/0101-NRB	-	417,015
Thales-WO-2019/0102-LBFL	-	618,423
Thales-WO-2019/0105-BBL	-	2,196,144
Thales-WO-2019/057-bKash-Servic	-	2,275,000
Thales-WO-2019/063-AB	-	589,664
Thales-WO-2019/065-SEBL-Service	-	1,065,393
Thales-WO-2019/067-SCB	-	217,725
Thales-WO-2019/070-SEBL	-	1,663,175
Thales-WO-2020/0206	245,245	-
Thales-WO-2020/0211-LBFL-Servic	727,783	-
Thales-WO-2020/0124-EBL-Service	-	82,455
Thales Serv-MTBL-WO-2020/0126	-	801,948
Thales Serv-MTBL-WO-2020/0142	-	422,015
Thales Service Cost-MTBL-WO-008	-	257,397
Thales Service Cost-MTBL-WO-074	-	159,740
Transport & Vehicle Expenses	922,973	468,000
UCBL-WO-2019/048(Oracle Service	-	287,153
Provision for Service warranty	912,693	385,775
Deferred Revenue	14,613,657	14,515,245
Provident Fund	5,385,514	2,806,314
Audit & Tax Consultancy Fee	200,000	187,000
Bad Debts provision	19,842,869	17,370,160
Tax Payable -Salary	1,804,487	868,472
Tax Payable -Suppliers & Other	11,145,782	3,829,337
Payable to IPO Applicant (NRB-Foreign Currency Account)	953,988	953,988
VAT Payable (Rent & Suppliers)	29,716,008	23,860,226
VAT Provision against sales	39,769,986	27,615,756
Total	163,256,403	194,430,694

19.00 Provision for Current Tax:

Opening balance	12,400,178	10,403,179
Add : Addition during the year	9,260,683	12,400,178
Add: Prior Year Under Provision of Tax	2,512,391	-
Provision for Income Tax during the year	11,773,073	12,400,178
Less : Paid / Adjusted during the year	(14,912,569)	(10,403,179)
Closing balance	9,260,683	12,400,178

19.01 Provision for Current Tax:

		Amount in Taka	
		June 30, 2021	June 30, 2020
Taxable revenue	Note: 21	1,356,320,478	1,205,497,136
Allowable cost of goods sold:			
Taxable Cost of goods sold	Note: 22	(1,192,418,250)	(1,027,687,812)
Less: Excess taxable depreciation		(16,621,327)	(7,537,175)
Total Allowable cost of goods sold		(1,209,039,577)	(1,035,224,987)
Gross profit		147,280,901	170,272,149
Allowable Administrative cost:			
Allowable Administrative expense	Note: 23	(71,713,973)	(72,980,009)
Add: Excess perquisite		3,585,600	-
Less: Excess taxable depreciation		(5,540,442)	(2,512,392)
Total Allowable Administrative cost		(73,668,816)	(75,492,401)
Allowable Other income		1,964,412	243,234
Allowable Finance cost		(34,417,907)	(45,422,270)
Profit before corporate Tax		41,158,590	49,600,712
Tax applicable Rate 22.5%		9,260,683	12,400,178
Total Current Tax payable		9,260,683	12,400,178
Corporate tax rate applicable 22.5% according to Finance Act 2021			

19.02 Provision for Prior Year Under Provision Tax

Tax Payable for the year 2019-2020	12,400,178	-
Provision was made	9,887,787	-
Prior year under provision	2,512,391	-

20.00 Dividend Payable:

Opening balance	4,842,826	3,667,602
Add : Addition during the year	58,137,864	55,369,388
Add: Bank Interest during the year	29,253	-
Less : Payment during the year	(58,331,643)	(54,194,163)
Closing balance	4,678,300	4,842,826

Dividend Payable Breakup is as Bellow:

Cash Dividend 2013	591,154	581,209
Cash Dividend 2014	693,116	541,381
Cash Dividend 2015	552,293	548,527
Cash Dividend 2016	751,592	737,237
Cash Dividend 2017	544,944	547,953
Cash Dividend 2018	658,685	671,707
Cash Dividend 2019	351,475	1,214,811
Cash Dividend 2020	505,788	-
Total	4,649,047	4,842,826

Unclaimed dividend has been sent to CMSF for the year 2013 to 2017.

21.00 Revenue:

	Amount in Taka			Amount in Taka
	June 30, 2021			June 30, 2020
	Non taxable for IT enable	Taxable	Total	Total
Sales of Equipment	-	251,487,265	251,487,265	224,657,718
Sales of Services	381,176,492	43,185,629	424,362,121	328,469,361
Sales of Software	-	-	-	127,633,817
Sales Bandwidth (IIG)	-	1,279,534,127	1,279,534,127	1,237,509,345
	381,176,492	1,574,207,021	1,955,383,514	1,918,270,241
LESS: VAT	12,645,546	97,552,551	110,198,098	195,154,859
Less: Revenue Sharing *	-	120,333,992	120,333,992	107,609,508
	368,530,946	1,356,320,478	1,724,851,424	1,615,505,874

Details of Sales of Equipment:	Quantity in Sales	
ESS Sale	15	1,110
POS Sale	6,509	4,847
CPS Sale	387	576
HSM Sale	28	4
Cisco Sale	1	4
Oracle Sale	1	9

22.00 Cost of Goods & service Sold:

Opening Inventory	287,768,715	482,889,908	770,658,623	757,151,357
Add: Purchase During the year *	275,520,370	1,075,602,217	1,351,122,587	1,222,131,035
	563,289,085	1,558,492,126	2,121,781,210	1,979,282,392
Less: Closing Inventory	286,157,870	487,634,155	773,792,025	770,658,623
	277,131,215	1,070,857,970	1,347,989,185	1,208,623,768
Add: Direct Expenses	22.01	28,514,140	150,074,420	153,332,121
	305,645,355	1,192,418,250	1,498,063,605	1,361,955,889

22.01 Direct Expenses:

Salary & Allowances & Festival Bonus	9,780,217	41,694,609	51,474,827	46,937,312
PF Contribution by Company	218,800	932,779	1,151,579	1,098,275
Office Rent	1,100,543	4,691,788	5,792,331	4,781,609
Utilities Bill	320,043	1,364,394	1,684,437	1,026,504
Communication Expenses	136,191	580,603	716,794	617,397
Bank Interest - LTR	1,572,945	6,705,715	8,278,660	11,085,491
Conveyance	201,989	861,112	1,063,102	881,851
Night Allowances	41,359	176,321	217,680	226,300
Overtime Allowances	20,791	88,634	109,425	82,178
Stationery Expenses	28,883	123,132	152,015	84,015
Entertainment	25,584	109,069	134,653	228,963
Insurance Expenses	149,018	635,289	784,307	292,555
Oil, Fuel & Lubricants	785,232	3,347,570	4,132,802	4,872,651
Warehouse cost	240,540	1,025,460	1,266,000	1,020,295
Service warranty	100,114	426,804	526,918	385,775
Cost for IIG project	-	-	-	1,654,615
Depreciation on PPE	12,440,970	53,037,821	65,478,791	69,168,710
Depreciation on Intangible assets	1,350,919	5,759,180	7,110,099	8,887,626
Total	28,514,140	121,560,280	150,074,420	153,332,121

23.00 Operating Expenses:

	Amount in Taka		Amount in Taka	
	June 30, 2021		June 30, 2020	
Directors' Remuneration (Note 26.01)	741,000	3,159,000	3,900,000	3,900,000
Relationship & Management Expenses *	3,161,196	13,476,678	16,637,874	15,669,594
Royalty	1,398,804	5,963,322	7,362,126	8,330,406
Salary & Allowances & Festival Bonus	2,479,362	10,569,913	13,049,276	11,745,771
PF Contribution by Company	72,933	310,926	383,860	366,092
Office Rent	781,451	3,331,448	4,112,899	1,593,870
Utilities bill	106,681	454,798	561,479	342,168
Communication Expenses	45,397	193,534	238,931	205,799
Conveyance	67,330	287,037	354,367	293,950
Holiday Allowances	46,912	199,993	246,905	432,080
Overtime Allowances	6,930	29,545	36,475	27,393
Stationery Expenses	9,628	41,044	50,672	28,005
Laptop Allowance	185,360	790,220	975,580	795,287
Entertainment	8,528	36,356	44,884	76,321
Insurance Expenses	49,673	211,763	261,436	97,518
Oil, Fuel & Lubricants	261,744	1,115,857	1,377,601	1,624,217
Regulatory Fee	156,736	668,192	824,928	878,690
Traveling expenses	63,094	268,982	332,076	2,494,022
Audit Fee	38,000	162,000	200,000	170,000
Legal & Consultancy Fee	11,163	47,588	58,750	280,000
Fees, Forms & Renewals	231,375	986,388	1,217,764	827,902
Office Repair & Maintenance	129,432	551,791	681,223	3,060,741
Business Promotion Expenses	515,302	2,196,813	2,712,114	3,387,322
Tender Expenses	32,922	140,352	173,274	324,320
Discount Given	47,769	203,648	251,418	2,797,157
Board meeting attendance fee	39,710	169,290	209,000	-
AGM Expenses	123,433	526,212	649,645	897,249
Security & Protection expenses	7,942	33,858	41,800	41,400
Bad Debt Expenses	1,280,224	5,457,795	6,738,019	6,568,621
Bank Charges	107,930	460,122	568,052	660,746
Guarantee Commission	16,539	70,507	87,046	843,814
Depreciation on PPE	4,146,990	17,679,274	21,826,264	23,056,237
Depreciation on Intangible assets	450,306	1,919,727	2,370,033	2,962,542
Total	16,821,796	71,713,973	88,535,770	94,779,233

* Relationship & Management Expenses - Aamra technologies limited receives Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services, investment and finance related services etc. from aamra holdings limited (AHL) against which a relationship & management expenses is paid to AHL.

24.00 Other Income:

Bank Interest	24.01	-	-	21,977	243,234
Income from advance against sale *		-	-	1,926,088	-
Income from lapse and forfeiture of	-	-	-	12,000	-
Foreign Currency Exchange (Gain)		-	-	4,347	-
Total		-	-	1,964,412	243,234

* On the basis of management approval advance against sale is treated as other income.

Amount in Taka	Amount in Taka
June 30, 2021	June 30, 2020

24.01 Bank Interest:

Shahjalal Islami Bank Limited A/C#31904	-	-	19,670	170,720
Shahjalal Islami Bank Limited A/C#31938	-	-	-	18,018
Shahjalal Islami Bank Limited A/C#31947	-	-	-	12,410
Shahjalal Islami Bank A/C#13966	-	-	-	950
Eastern Bank - A/C#1350064323	-	-	726	2,567
Dhaka Bank A/C# 2061501872	-	-	-	8,791
Bank Asia STD # 01236050613	-	-	95	22,834
Mutual Trust Bank A/C#0034-032	-	-	1,486	6,944
Total	-	-	21,977	243,234

25.00 Financial Expenses:

Bank Overdraft interest	302,319	1,288,834	1,591,153	1,799,348
Term Loan Interest	7,072,444	30,150,945	37,223,388	50,456,702
Foreign Currency Exchange Loss/ (Gain)	-	-	-	1,629
Interest on lease loan	239,005	1,018,917	1,257,922	
Interest on Work Order Finance	459,568	1,959,212	2,418,780	6,732,284
Total	8,073,336	34,417,907	42,491,244	58,989,962

26.00 Disclosure of Management Salary:

26.01 The total amount of salary paid to the director of the company during this period is as follows:

Name	Designation	Amount	Amount
Syed Farhad Ahmed	Managing Director	3,900,000	3,900,000
26.02 Name	Designation	Amount	Amount
Syed Farhad Ahmed	Managing Director	3,900,000	3,900,000
Md. Anamul Haque	Group Chief Financial Officer	1,625,000	1,625,000
Md. Zillur Rahman	Chief Financial Officer	1,237,500	-
Md. Mostofa Kamal Chowdhury	General Manager	2,080,000	2,080,000
Abdullah Al Hossain	General Manager	2,210,000	2,195,000
Sougata Karmakar	Deputy General Manager	1,950,000	1,905,000
Kazi Roman Ahmed	Deputy General Manager	1,521,000	1,467,000
Total		14,523,500	13,172,000

26.03 Aggregate amount of salary paid to all director and managers of the company during the period is as follows:

Particulars	Nature of Payment	Amount	Amount
Directors	Salary	3,900,000	3,900,000
Managers and Above	Salary	24,296,581	21,288,413
		28,196,581	25,188,413

a) No amount of money was expensed by the company for compensating any member of the board for special services rendered.

Amount in Taka	Amount in Taka
June 30, 2021	June 30, 2020

26.04 Disclosures under para 3 of schedule XI part II of the Companies Act.1994

Salary Range (Monthly)	Number of Employees
Bellow Tk. 3000	Nil
Above Tk. 3000	126

26.05 Disclosures under para 6 of schedule XI part of the Companies Act. 1994

Amount paid to Auditor

Name of Auditor	Purpose	Amount	Amount
Malek Siddiqui Wali	Audit Fee	200,000	170,000

27.00 The Company is holding a contingent liability by issuing bank guarantee to the extent of BDT 178,402,217 to various parties against Tender and clearance of customs relating to materials purchase. The break up is as follows:

Bank Guarantors' Name:

Bank Asia Limited, Banani Br.	1,138,995	1,481,970
Shahjalal Islami Bank Limited, Banani Br.	177,198,994	55,752,892
Total	178,337,988	57,234,862

27.01 The Company is also holding contingent liability by opening import L/C for procurement of various materials from various party. The break up is as follows:

LC NO.	Product	LC Value (US\$)	Amount	Amount
297421010056	Oracle Database Software	666,695	56,669,116	11,731,020
297421010073	Engage V240M POS- 5000	550,000	46,750,000	14,215,100
297421010081	HSM-2 Units	53,899	4,581,451	-
297421010091	Oracle Hardware-X8-2M	41,996	3,569,660	-
297421010092	Engage V240M POS- 600	66,000	5,610,000	-
			117,180,227	25,946,120

28.00 INFORMATION AS REQUIRED BY ANNEXURE- E (B)(25)F,(g),(i) OF BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE)Rules, 2015

28.01 Earnings per share(EPS)

Net profit after Tax	84,088,558	85,111,455
Weighted average number of ordinary shares	58,137,864	58,137,864
Earnings per share(EPS)	1.45	1.46

28.02 Net profit excluding Extra-ordinary income or non-recurring income coming from other than core operation

Net profit after Tax	84,088,558	85,111,455
Less: Extra-ordinary income or non-recurring income/ interest from bank account	1,964,412	243,234
Net profit excluding Extra-ordinary income or non -recurring income	82,124,146	84,868,222

28.03 Earnings per share excluding extra-ordinary income or non-recurring income coming from other than core operation

Net profit excluding Extra-ordinary income or non -recurring income	82,124,146	84,868,222
Number of shares	58,137,864	58,137,864
Earnings per share(EPS)	1.41	1.46

Amount in Taka	Amount in Taka
June 30, 2021	June 30, 2020

31.00 Related Party Disclosures:

The details of related party transaction during the year along with the relationship is illustrated below in accordance with

Name of the Company	Total Debit	Total Credit	Relationship With Company	Nature of Transaction	Asset / (Liability) as on 30-06-2021	Asset / (Liability) as on 30-06-2020
aamra networks limited	65,347,902	69,942,600	Concern under Common Management	Sale	1,856,940	6,451,638
aamra networks limited	-	-		Advance against sale	3,500,000	3,500,000
aamra infotainment limited	160,000	300,000		Service	490,000	350,000
ACE IT networks limited	497,916	-		Sale	5,349,700	4,851,784
aamra fitness limited	-	-		Participate in Promotional campaign	(127,500)	(127,500)
Syed Farhad Ahmed	3,900,000		Managing Director and Shareholder	Managing Directors Salary	300,000	-

32.00 Workers Profit Participation Fund:

Regarding establishment of WPPF under the labor law the company sought a legal opinion in 2014. According to the opinion of the legal counsel Syed Ishtiaq Ahmed & Associates the company has the option to claim that the employees do not fall under the definition of worker and hence no provision has been made for WPPF.

Annexure - A

aamra technologies limited
Property, Plant & Equipment
For the year ended June 30, 2021

Amount in Taka

Particulars	Cost			Rate of Dep. (%)	Depreciation			W.D.V.	
	Balance as on 01-07-20	Addition during the year	Disposal/ Adjustment during the year		Charged during the year	Disposal/ Adjustment during the year	Balance as on 30-06-21	Balance as on 30-06-20	
Furniture & Fixture	7,473,510	-	-	10	224,268	-	5,455,125	2,018,385	2,242,653
Office Equipment	13,497,644	95,000	-	15	437,520	-	11,089,637	2,503,007	2,845,527
Interior Decoration	10,432,895	957,309	-	10	485,080	-	6,908,165	4,482,039	4,009,810
Computer & Accessories	52,870,768	-	-	30	2,496,180	-	47,046,358	5,824,410	8,320,590
Motor vehicle	5,024,500	-	-	20	330,336	-	3,703,151	1,321,349	1,651,685
R & D for Enterprise & Network	57,347,518	-	-	20	2,382,576	-	47,817,185	9,530,333	11,912,909
Data Center	139,246,930	-	-	20	12,470,292	-	89,365,770	49,881,160	62,351,452
IIG Equipment	528,004,826	119,251,505	-	20	68,478,803	-	290,274,899	356,981,432	306,208,730
Total	813,898,590	120,303,814	-		87,305,055	-	501,660,290	432,542,114	399,543,355

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	75%	65,478,791
Operating Expenses	25%	21,826,264
	100%	87,305,055

Intangible Assets

For the year ended June 30, 2021

Amount in Taka

Particulars	Cost			Rate of Dep.(%)	Amortization			W.D.V.	
	Balance as on 01-07-20	Addition during the year	Disposal/ Adjustment		Balance as on 30-06-21	Charged during the year	Disposal/ Adjustment	Balance as on 30-06-21	Balance as on 30-06-20
	210,090,535	-	-	20	162,689,846	9,480,132	-	172,169,978	47,400,689
ERP & Inventory Software	210,090,535	-	-	20	162,689,846	9,480,132	-	172,169,978	47,400,689
Total	210,090,535	-	-		162,689,846	9,480,132	-	172,169,978	47,400,689

Note : Total Amortization has been apportioned at the following ratio :

Direct Expenses	75%	7,110,099
Operating Expenses	25%	2,370,033
	100%	9,480,132