



 **aamra**
*the power of **WE***



ANNUAL REPORT
2015



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Vision

Recognizing the fundamental need for effective system integration is what distinguishes the companies of aamra. Our vision is to empower companies and individuals to access personalized solutions, products and services when, where and how they may choose. We integrate all elements of a system, new and existing; into a single solution that addresses strategic growth, outstanding service, and community involvement.

Performance is our passion

The motivation that drives us in all business area emerges delivering higher performance products and services to our customers. Combining technological, economic and personal aspects of performance make the difference at aamra.

**Creating
value with**
*the power of **WE***

aamra recognizes the
power that partnership
and cooperation have in
achieving any goal.

We believe that by harnessing
the strength of togetherness with
all our stakeholders, we will be able
to surmount any obstacle in our path
and scale new heights. Our products
and services are meant to create value
of unity in relations to our business
partners, shareholders as well as to our
employees and society
in general.

TRANSMITTAL LETTER

November 22, 2015

The Shareholders,
Bangladesh Securities and Exchange Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited

Subject: Annual Report for the year ended June 30, 2015

Dear Sir,

We are pleased to enclose a copy of the Annual Report together with the Audited Financial Statements for the year ended June 30, 2015 for your record/necessary action.

Sincerely Yours,



Md. Anamul Haque
Company Secretary

AGM NOTICE

THE 26TH ANNUAL GENERAL MEETING

Notice is hereby given that the 26th Annual General Meeting (AGM) of aamra technologies limited will be held at Spectra Convention Centre, House - 19, Road-7, Gulshan -1, Dhaka -1212 on Sunday, December 13, 2015 at 10:00 a.m. to transact the following businesses:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2015 together with the Report of Director's and Auditor's thereon.
2. To declare dividend for the year ended June 30, 2015.
3. To elect Directors of the Company as per Articles of Association of the Company.
4. To appoint Auditors for the Financial Year 2015-16 and fix their remuneration.
5. To transact any other business with the permission of the Chair.

By order of the Board



Md. Anamul Haque
Company Secretary

Dated: November 22, 2015

Notes:

1. The Record Date of the Company was 16th November 2015 and the Shareholders whose names were in the Register of Members or in the Depository Register on the Record Date will be eligible to attend the meeting and qualify for dividend.
2. A member entitled to attend and vote at the general meeting is also entitled to appoint a proxy to attend the meeting and vote on his/her behalf. The proxy form duly completed, must be affixed with a revenue stamp of Tk. 10/- and deposited at the registered office not later than 48 hours before the time of holding the meeting.
3. Admission into the meeting room will be allowed upon presenting the attendance slip duly signed by the member/proxy/attorney/representative, as the case may be.
4. Annual Report 2015 is available in the Website of the Company.
5. No gift or benefit in cash or kind shall be paid to the holder of equity securities at the AGM as per Bangladesh Securities and Exchange Commission notification No. SEC/SRMI/2000-953/1950 dated 24th October 2000 (c).



CORPORATE DIRECTORY

Registered Office

BTA Tower (10th Floor),
29 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213

Corporate Office

Safura Tower (9th Floor),
20 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213

Business Office

FR Tower (9th Floor),
32 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213

Chittagong Office

SFA Tower (3rd Floor)
132 Panchlaish R/A
Chittagong

Auditors

Malek Siddiqui Wali
Chartered Accountants
9 G, Motijheel C/A
Dhaka-1000

Legal Adviser

Syed Ishtiaq Ahmed & Associates
Concord Ovilash (1st Floor)
House – 62, Road – 11A
Dhanmondi, Dhaka-1205

Bankers

The City Bank Limited
Bank Asia Limited

Insurer










Green Delta Insurance Co. Limited
MetLife-ALICO
Prime Insurance Company Ltd.

COMPANY AT A GLANCE









Company Name	: aamra technologies limited
Registered Office	: BTA Tower (10th Floor) 29 Kemal Ataturk Avenue Banani C/A, Dhaka-1213
Corporate Office	: Safura Tower (9th Floor) 20 Kemal Ataturk Avenue Banani C/A, Dhaka-1213
Business Office	: FR Tower (9th Floor) 32 Kemal Ataturk Avenue Banani C/A, Dhaka-1213
Date of Incorporation	March 14, 1990
Date of Commercial Operation	: March 14, 1990
Legal Status	: Public Limited Company
Authorized Share Capital	: BDT 1000 Million
Paid-Up Share Capital	: BDT 554 Million
Number of Shareholders	: 11,565
Line of Business	: ATL provides high-tech and customized solutions to address a broad range of IT business needs. As a complete service solutions company, we address all aspects of a product/project development life cycle, ranging from preliminary analysis and design to programming, hardware and software specification, project implementation, and training. Our team members have extensive experience in the Financial Industry, Manufacturing and Internet based application services. ATL also provides uninterrupted bandwidth through it IIG license.
Number of Employees	: 136 (One Hundred and Thirty Six)

PRODUCTS AND SERVICES

aamra technologies limited is the authorized distributor of the world renowned brands that cater to the Financial Services Industry, Manufacturing Industry, Network Equipment Providers, Internet Service Providers, Independent Software Vendors and Small & Medium Business in Bangladesh. Not only do we sell these products but also provide outstanding services that ensure utmost client satisfaction. Product & Service Portfolio is given below:

Brand	Product(s)	Origin
 arcserve assured recovery	Data Protection Software Backup Solution	USA
 ca technologies	Network Management Software	USA
 CISCO	Networking and Unified Communications System	USA
 DELL	Servers and Storage	USA
 EMC ²	Storage system	USA
 Infosys [®]	Finacle Core Banking Software Solution	India
 JUNIPER NETWORKS	Networking Systems	USA
 Microsoft	Software & License	USA
 mosambee	Mobile Point Of Sale Devices (mPOS)	India



Brand	Product(s)	Origin
	Card Personalization	USA
	Servers, Storage and Database Solution	USA
	Card Processing System	Morocco
	HDCS® Structured Cabling and Data Center Passive Solution	Germany
	Hardware Security Module (HSM), PIN generation system	UK
	Transaction Switching Software and Payment Solutions	Pakistan
	Point Of Sale Terminals (POS) and IntelliNAC (INAC)	USA
	PCI and Core Banking Review, Audit and Consultancy	USA



SOME OF OUR VALUED CLIENTS

TELECOM INDUSTRY:

- Robi Axiata Limited (Bangladesh)
- Grameenphone Limited (GP)
- ORASCOM Telecom Bangladesh Limited (Banglalink)
- Pacific Bangladesh Telecom Limited (City Cell)
- Teletalk Bangladesh Limited
- Novotel Limited

NETWORK EQUIPMENT PROVIDER (NEP):

- Ericsson

FINANCIAL SERVICE INDUSTRY (FSI):

- Bank Alfalah Limited
- Al-Arafah Islami Bank Limited
- Bank Asia Limited
- BRAC Bank Limited
- Dhaka Bank Limited
- Dutch-Bangla Bank Limited
- Islami Bank Bangladesh Limited
- National Bank Limited
- Southeast Bank Limited
- Standard Chartered Bank
- The City Bank Limited
- United Commercial Bank Limited
- Prime Bank Ltd
- Premier Bank Ltd
- Standard Bank Ltd

- Pubali Bank Ltd
- NRB Bank Ltd
- LangkaBangla Finance Limited
- Rupali Bank Limited
- Bkash

INTERNET SERVICE PROVIDER (ISP):

- aamra networks limited
- Aftab IT Limited
- Angel Drops Limited
- Bangla Phone Limited
- Bangladesh Internet Exchange Limited
- Chittagong Telecom Services Ltd (CTG TEL)
- IDS Bangladesh
- Info Base Limited
- Royal Green Online Limited
- Sadiatec Limited
- Spark Systems Limited
- Zx Online Limited
- Dhaka Fiber Net Limited
- Asia Pacific Communication Limited
- Global Networks BD
- Tomato Web Pvt. Limited

OTHER INDUSTRIES:

- Berger Paints Bangladesh Limited
- Directorate General of Forces Intelligence
- Renata Limited

BOARD OF DIRECTORS

NAME

Syed Faruque Ahmed
Syed Farhad Ahmed
Fahmida Ahmed
Syeda Munia Ahmed
K.M. Hasan, FCA

Md. Anamul Haque

POSITION

Chairman
Managing Director
Director
Director
Independent Director

Company Secretary

COMMITTEES

AUDIT COMMITTEE

NAME

K. M. Hasan FCA, Independent Director
Syeda Munia Ahmed, Director
Fahmida Ahmed, Director

POSITION

Chairman
Member
Member

EXECUTIVE COMMITTEE

NAME

Syed Farhad Ahmed, Managing Director & CEO
Zahrul Syed Bakht, Group CFO
Priyabrata Chowdhury, Group GM
AKM Quamruzzaman, Group FC
Ajeyo Rohitashwo ~ Al Quazi, Group CPO

POSITION

Chairman
Member
Member
Member
Member

MANAGEMENT COMMITTEE

NAME

Syed Farhad Ahmed, Managing Director & CEO
Sharful Alam, COO
Mosiur Rahman, GM
Md. Anamul Haque, HOF & CS
Md. Mostofa Kamal Chowdhury, DGM

POSITION

Chairman
Member
Member
Member
Member

PROFILE OF THE DIRECTORS



Syed Faruque Ahmed
Chairman

Syed Faruque Ahmed is the current Chairman of aamra Companies (formerly known as The Texas Group Bangladesh) and is one of its founder shareholders. A technology and open-source evangelist, Faruque took initiatives in the mid-1980 to introduce the first Computers in Bangladesh and started one of the first ISPs in the country. Faruque, is active in various industry level initiatives and was an Executive Committee Member of the Internet Service Providers Association of Bangladesh (ISPAB) for 3 consecutive terms, and a former Vice President and Executive Committee Member of Bangladesh Association of Software and Information Service (BASIS) where he was an active contributor to various initiatives for the development of the ICT Industry.



Syed Farhad Ahmed
Managing Director and CEO

Syed Farhad Ahmed, a well acknowledged marketing professional and the driver of many successful business ventures in Bangladesh, leads one of the most successful IT companies in Bangladesh, aamra technologies limited which is a SBU under aamra companies, as its Managing Director.

Farhad is a founder shareholder of aamra companies (formerly known as The Texas Group Bangladesh) and started his career immediately after university graduation in the group's garments venture in 1985 (set up by his late father Mr. S.F. Ahmed, a renowned Chartered Accountant of the country) as its Director of Operations. Farhad has been an active participant in numerous business and professional organizations

including: France-Bangladesh Chamber of Commerce & Industry, Bangladesh Garments Manufacturers and Exporters Association, Bangladesh Computer Samity and Internet Service Providers Association of Bangladesh. Farhad was also an Executive Committee Member & Vice Chairman, Marketing Committee of the Bangladesh Cricket Board.



Fahmida Ahmed
Director

Fahmida Ahmed daughter of Late Khalid Ibrahim, became the Director of aamra technologies limited and has been participating in making various policies and regulations of ATL. Fahmida plays an active role in guiding the marketing and promotional activities of ATL, including assisting the management in identifying and securing sponsorship opportunity for increasing the brand value of ATL.



Syeda Munia Ahmed
Director

Syeda Munia Ahmed, daughter of AHM Shafiu Islam was born in 1970. She is an M.A. in English from Dhaka University. She has also got "Special Diploma in Leadership and Diploma in Early Childhood" from Eaton house Singapore. Syeda Munia Ahmed has 21 years of teaching experience both in Bangladesh and Singapore. Syeda Munia Ahmed is also engaged in various cultural and social welfare organizations. With a higher educational background and vast experience she is a very active Director of aamra technologies limited. She spearheads the CSR activities of ATL, which includes assisting the management in identifying CSR projects and mapping the companies' contribution effectively.



Khundkar Mahmudul Hasan
FCA, Independent Director

Khundkar Mahmudul Hasan, Principal/Managing Partner of K.M. Hasan & Co. (KMHCO), Chartered Accountants firm has been practicing as a public accountant for three decades. His dedication and astute leadership skills has helped in making his company as one of the leaders in contributing accounting services to both public and private sectors nationally and internationally.

His major area of work as management consultant includes reviewing existing Accounting Systems & Procedures, Designing Modern Accounting System, preparing Accounting Modules and Audit Manuals, conducting staff training on proposed systems and procedures, undertaking physical inventories & stock etc. He served S. F. Ahmed & Co, Chartered Accountants for 8 successful years.

SENIOR MANAGEMENT

Name of Employees	Designation	Wing	Years of Experience
Syed Farhad Ahmed	Managing Director & CEO	Administration	31
Zahrul Syed Bakht	Group Chief Financial Officer	Finance & Accounts	23
Sharful Alam	Chief Operating Officer	Operation	14
Priyabrata Chowdhury	Group GM and Head of Internal Audit	Internal Audit and Compliance	30
AKM Quamruzzaman	Group Financial Controller	Finance & Accounts	19
Ajeyo Rohitashwo ~ Al Quazi	Group Chief People Officer	Human Resource Management	25
Md. Mosiur Rahman	General Manager	Operation	23
Md. Anamul Haque	Company Secretary and Head of Finance	Finance & Accounts	19
Md. Mostofa Kamal Chowdhury	Assistant General Manager	Services	19
Serajul Alam Khan	Assistant General Manager	Oracle Sun Sales	15
Sougata Karmakar	Assistant General Manager	Financial Service Industries	12

SENIOR MANAGEMENT



Zahrul Syed Bakht
Group Chief Financial Officer

Zahrul Syed Bakht has been a part of aamra companies since 2007 and had played an important role to make aamra technologies limited a public-listed company in his tenure.

Mr. Bakht has been focusing on financial re-engineering and he is currently working on turning aamra networks limited into public-listed by the end of 2016.

Mr. Bakht had completed CMA from Canada and upon returning, he had gained vast experience in Bangladesh market in restoring companies. He served as a Director of Finance in Green Delta Insurance Company Limited prior to his joining at aamra companies as Group CFO.



Priyabrata Chowdhury
Group General Manager

Priyabrata Chowdhury, an honest and dedicated business individual, currently serves as the General Manager of aamra companies and heavily engaged in controlling all legal affairs, handling overall procurement management and setting up financial goals.

Mr. Priyabrata joined this blossoming company back in 1985, the year of aamra's establishment, right after completing his graduation & post-graduation in Management from University of Chittagong. He has been a part of aamra for last 30 years, and still strictly follows the directions of the Founder Chairman, Late Mr. S. F. Ahmed, a renowned Chartered Accountant of the country.

In his long journey with aamra, he has worked on the stock & commercial development, Custom & TAX responsibilities and all forms of legal issues on behalf of the company. He is one of the key members who played pivotal role to accumulate all the incomes & expenditures in a convenient way and to build an accounting structure for easy operation.



A K M Quamruzzaman
Group Financial Controller

A K M Quamruzzaman joined aamra companies in 2003 as Manager of Accounts. In his tenure of a decade, he has played key roles as Senior Manager and Assistant General Manager (AGM) of Credit Control & Accounts for four of the major entities of aamra companies. Currently he is the Group Financial Controller of aamra companies and Company Secretary to aamra networks limited.

Zaman played a key role during the transition period of the Conglomerate from Texas Group of Companies to aamra companies and also acted a major role during the public listing of aamra technologies limited in 2012. His key function is to develop reports & analyze corporate funds & profitability, exercise a fiduciary role and lead the financial planning to fruition. Prior to joining aamra companies, Zaman was the Company Secretary and Head of Accounts at Padma Cement Limited.



Sharful Alam
Chief Operating Officer

Sharful Alam is a proven, result-oriented and dynamic leader in the country's growing ICT industry. As Chief Operating Officer of aamra technologies limited. Mr. Alam has been involved with aamra since 2003.

As a responsible leader, Mr. Alam has profusely worked for administering the design, improvement and implementation phases that the company uses to deliver its services and thrives in his responsibility in monitoring and resolving the various aspects of the company's day to day sales, marketing, production and human resources issues.

Prior to serving as the Chief Operating Officer, Mr. Alam had served the company in various capacities as Assistant General Manager Sales & Marketing, Deputing General Manager Sales & Marketing, and acting Chief Operating Officer.



Ajeyo Rohitashwo ~ Al Quazi
Group Chief People Officer

Ajeyo Rohitashwo ~ Al Quazi has 25 years of experience in various facets of People & Knowledge Management of organizations. He has build all round People Management skills by delivering effective solutions to meet strategic business objectives and to construct consistently improved business performance.

Mr. Quazi joined aamra companies in 2011 as the Group Head of Human Resources & Organizational Development and acted as a strong proactive leader throughout the entire tenure. He empowers people to take ownership, provide coaching, training and mentoring to build cohesive teams working together in achieving individual targets and company objectives. He was recently named in CHRO Asia's list of '50 Most Talented Global HR Leaders'.

Before joining aamra, Mr. Ajeyo was a Group Head of Human Resources at TK Group of Industries.



Md. Anamul Haque,
Company Secretary &
Head of Finance

Md. Anamul Haque joined aamra technologies limited in 2012 as the Company Secretary and Head of Finance. His key responsibilities have been to ensure that the day to day operations related to accounts and finances are carried out at optimum level.

Mr. Haque is a seasoned professional with close to twenty years of experience in the field of Finance, Accounts, Commercial and Banking – excluding three and half years of article ship in a Chartered Accountancy Firm. His vast expertise and extensive business experience has helped him grow professionally. Prior to joining aamra technologies limited he was part of Keya Group, where he served as a General Manager (Finance & Accounts).



Mosiur Rahman
General Manager

Md. Mosiur Rahman is a pragmatic and result oriented professional having more than 20 years of experience in the IT sector of Bangladesh. He joined aamra technologies limited in 1992 and is currently the General Manager, Sales.

He has experience working with many projects such as E-cash, ATM Network, Card Printing, POS etc. of leading financial institutions of the country.

Leading the sales team of aamra technologies limited with his innate knowledge of technology and business, he has successfully implemented the sales plan of the company and resolved issues of clients.



Mostafa Kamal Chowdhury
Deputy General Manager

Mostofa Kamal Chowdhury is the Deputy General Manager of Oracle Sun Service in aamra Technology Limited. He has been a part of the aamra family since April 1996.

Mr. Kamal has been in the professional IT sector for over 15 years of DELL, Oracle-Sun, EMC, ATM, POS, CPS & Thales Support. This enables him to provide seamless support to clients.

In addition to monitoring and paving the path for the Oracle Sun Service Team, he provides training to engineers and works with customers to resolve service related issues.



Serajul Alam Khan
Assistant General Manager

Serajul Alam Khan is a purpose driven leader with a proven track record of over 12 years in the IT sector of Bangladesh. He has been a part of the aamra family for the past three years.

Prior to joining aamra technologies limited, he had been working in a number of reputed organizations in the IT sector and has vast knowledge of sales planning and leading implementation teams for Networking Systems, CISCO, Oracle etc.



Sougata Karmakar
Assistant General Manager

Sougata Kamrakar is a well-known name in the IT sector of Bangladesh. With his expertise in Sales and Marketing of technological products, he joined aamra technologies limited in March 2010 as Manager, FSI Sales. He has over 10 years of experience in the marketing industry specializing in Financial Service Industry sales.

SHAREHOLDING PATTERN OF THE COMPANY

ON RECORD DATE, 16 NOVEMBER 2015

On the basis of shareholders types:

Group Name	Number of Shareholder(s)	Number of Share(s)	Percentage (%)
Sponsor / Director	09	16,621,891	30.00%
General Public	11,195	22,281,501	40.26%
Institutions	90	16,322,937	29.48%
Foreign Investors	271	143,066	0.26%
Total :	11,565	55,369,395	100%

Distribution schedule of each class of equity security setting out of the number of holders and percentage:

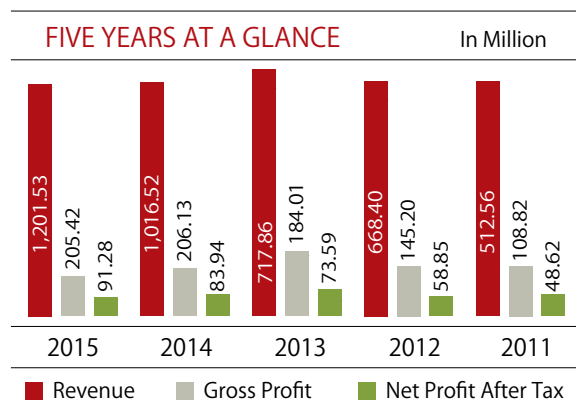
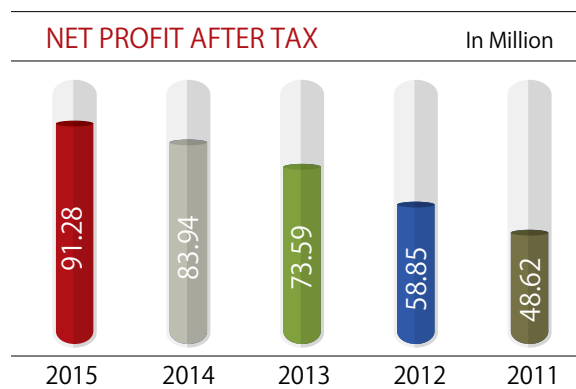
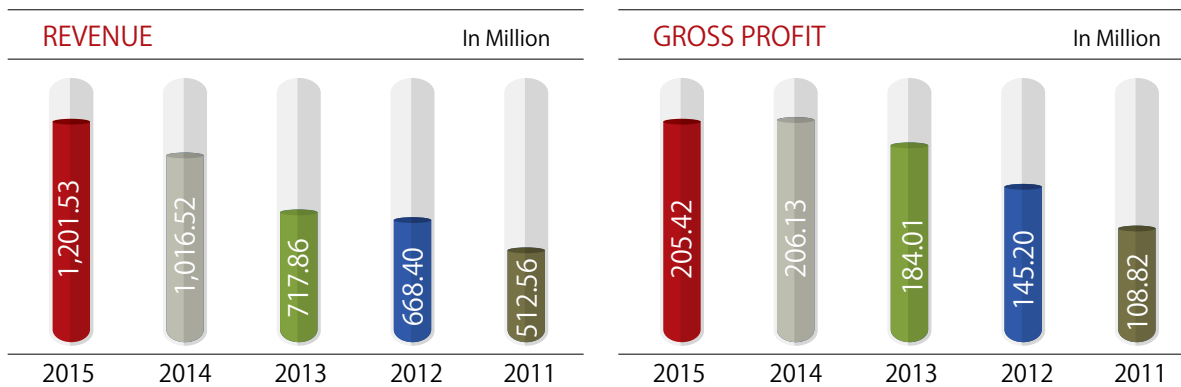
Shareholding Range	Number of Shareholder(s)	Number of Share(s)	Percentage (%)
0000000001-0000010000	11,109	10,987,114	19.843%
0000010001-0000020000	237	3,434,848	6.204%
0000020001-0000030000	72	1,860,732	3.361%
0000030001-0000040000	37	1,317,292	2.379%
0000040001-0000050000	20	910,763	1.645%
0000050001-0000060000	13	727,071	1.313%
0000060001-0000070000	10	652,827	1.179%
0000070001-0000080000	18	1,337,400	2.415%
0000080001-0000090000	3	242,900	0.439%
0000090000-1000000000	46	33,898,448	61.222%
Total :	11,565	55,369,395	100.00%

FINANCIAL DATA

FOR THE LAST FIVE YEARS

(Figures are in million BDT except ratio and per share)

Particulars	2015	2014	2013	2012	2011
Revenue	1,201.53	1,016.52	717.86	668.40	512.56
Gross Profit	205.42	206.13	184.01	145.20	108.82
Net Profit Before Tax	103.37	97.94	86.29	70.82	58.58
Net Profit After Tax	91.28	83.94	73.59	58.85	48.62
Total Assets	1,959.60	1,764.96	1,634.20	2,176.99	1,162.13
Shareholders' Equity	1,197.25	1,161.33	1,102.56	1,028.96	487.04
Number of Shares	55.37	55.37	50.34	41.94	18.52
EPS	1.65	1.52	1.46	2.46	2.39
EPS (Restated)	1.65	1.52	1.33	1.17	2.39
Net Asset Value Per Share	21.62	20.97	21.90	24.53	26.29
Dividend:					
Cash	10%	10%	5%	-	10%
Stock	-	-	10%	20%	-
Number of Shareholders	12,460	17,089	16,568	13,649	101
Market Price	33.20	28.10	40.60	-	-





CHAIRMAN'S MESSAGE

As-salamu-alaykum

I extend a very warm welcome to you all at the 26th annual general meeting (AGM) of the company. On behalf of the Board of Directors, I would like to take this opportunity to express my heartfelt gratitude to all of you for your sincere cooperation and trust over the years. It is your kind patronage and active support that have always resulted in the continuous growth of the company.

ATL has maintained its reputation of being one of most trusted ICT brands of the country by ensuring excellent customer service, implementing quality control in technology and process design, re-engineering, organizational transformation, human resource management, supply chain management, globalization strategy, customer relationship management and corporate governance.

Economic growth in Bangladesh was gaining momentum in the first half of FY 2014. Capacity utilization improved and investments were showing some signs of recovery. This growth was also job-friendly. Bangladesh continued to do well in containing inflation, due to favorable international commodity price movements and sound macroeconomic management. The 12-monthly-moving average inflation decelerated from 7.6 percent in February 2014 to 6.8 percent in February 2015.

Having said that, the resilience of the Bangladesh economy continues to be tested by faltering political stability, weak global markets, and structural constraints. These are inhibiting the

economy's income growth as well as progress on shared prosperity. Political turmoil in particular is taking a heavy toll on the economy.

One of the key indicators of a sustainable economy is its sustainability in the housing and real estate industry. Persistent political turmoil has effected the consumer purchase pattern resulting heavy losses for many famed real estate companies and by extension the entire industry. Political instability has also hampered the RMG sector which is the highest contributor in Bangladesh's national economy. While the industry is still thriving, thanks to large national and international conglomerates, small and medium scale garments are suffering to regain the international buyer confidence.

Economic losses this time are likely to be more severe than earlier periods of turmoil because of the timing, duration, and the depth of uncertainty surrounding how the crisis may be resolved. Despite all these, aamra technologies limited has been successful in expanding its business and increased value for shareholders. The growth of ATL during these turbulent times was stable.

ICT industry has seen a steady growth during this period of time due to increased worldwide demand. However, the competitiveness has intensified significantly during last fiscal year. While the revenue growth of ATL has been satisfactory, profitability was not as much as we had to reduce our overall selling price to tackle the competition and increase our market footstep. Our core strategy has been to diversify our product portfolio and increase product and service outreach.

ATL has maintained its reputation of being one of most trusted ICT brands of the country by ensuring excellent customer service, implementing quality control in technology and process design, re-engineering, organizational transformation, human resource management, supply chain management, globalization strategy, customer relationship management and corporate governance.

These principles and processes have established ATL as an exemplary organization in corporate Bangladesh, setting the benchmark of sustainability and organizational best practices. If last two years is any indication, the year 2016 is likely to observe gradual economic momentum despite of frequent political turmoil.

The key struggle of the economy of Bangladesh for next fiscal year shall be to balance between accelerated growth and market unpredictability. ATL is prepared with all forms of business tactics and strategical contingencies to overcome such situations and contribute to growth. We are confident that our sturdy organizational structure, spread-out resource allocation and responsive risk management strategies shall elevate our organizational status.

aamra technologies limited, as an organization is defined by our colleagues and shareholders. We are religiously committed to ensure the best returns to them. I wish the best to all our stakeholder and by the blessing of Almighty Allah, we aim to empower everybody and exceed our set goals in the upcoming years.



Syed Faruque Ahmed

Chairman

চেয়ারম্যানের বক্তব্য

আসসালামু আলাইকুম

আমাদের প্রতিষ্ঠানের ২৬তম বার্ষিক সাধারণ সভায় আমি আপনাদের সবাইকে আন্তরিকভাবে স্বাগত জানাচ্ছি। সারা বছর ধরে আপনারা পরিচালনা পর্ষদের ওপর যে আন্তরিক সহযোগিতা ও আস্থা রেখেছেন, তার জন্য সকলের পক্ষ থেকে আমি আপনাদের প্রতি কৃতজ্ঞতা প্রকাশ করছি। আপনাদের সদয় পৃষ্ঠপোষকতা ও সক্রিয় সমর্থনই এ প্রতিষ্ঠানের উত্তরোত্তর উন্নতির কারণ।

২০১৪ অর্থবছরের প্রথমার্ধে বাংলাদেশের অর্থনৈতিক প্রবৃদ্ধি গতিশীলতা লাভ করে। সামর্থ্যের সন্ধ্যাবহারও বৃদ্ধি পায় এবং বিনিয়োগ পুনরুজ্জীবিকরণের কিছু চিহ্নও পরিলক্ষিত হয়। এই প্রবৃদ্ধি কর্মবান্ধবও বটে। অবিরাম মুদ্রাস্ফীতির মাঝেও অনুকূল আন্তর্জাতিক দ্রব্যমূল্য সঞ্চালন ও স্থিতিশীল ব্যাপ্তিক অর্থনীতি ব্যবস্থাপনার আনুকূল্যে বাংলাদেশ তার প্রবৃদ্ধির পথে যাত্রা বজায় রেখেছে। ফেব্রুয়ারি, ২০১৪ থেকে ফেব্রুয়ারি, ২০১৫, এই ১২ মাসে গড় মুদ্রাস্ফীতি ৭.৬% থেকে ৬.৮% নেমে এসেছে।

যদিও রাজনৈতিক অস্থিরতা, ভঙ্গুর বিশ্ব বাজার এবং সাংগঠনিক দুর্বলতা বাংলাদেশের অর্থনৈতিক স্থিতিস্থাপকতাকে বিনষ্ট করছে। এসকল কারণসমূহ অর্থনীতির আয়ের প্রবৃদ্ধির সাথে সাথে সংশ্লিষ্ট সাফল্যের পথে বাধা সৃষ্টি করে। বিশেষত রাজনৈতিক অস্থিরতার কারণে অর্থনীতিকে চড়া মূল্য দিতে হয়।

স্থায়ী অর্থনীতির একটি প্রধান নির্দেশক হলো, আবাসন ও রিয়েল স্টেট শিল্পের স্থায়িত্ব। চলমান রাজনৈতিক অস্থিরতা ক্রেতার ক্রয় সংক্রান্ত মানসিকতায় প্রভাব ফেলে, যার ফলে স্বনামধন্য রিয়েল স্টেট কোম্পানিগুলোর সাথে সাথে সমগ্র খাতই লোকসানে পড়ে। রাজনৈতিক অস্থিতিশীলতা এমনকি তৈরী পোষাক খাতকেও ক্ষতিগ্রস্ত করে, যার বাংলাদেশের অর্থনীতিতে উল্লেখযোগ্য অবদান আছে। বৃহৎ জাতীয় ও আন্তর্জাতিক প্রতিষ্ঠানের সৌজন্যে গার্মেন্টস শিল্প যদিও উন্নতির ধারায় আছে, কিন্তু ক্ষুদ্র ও মাঝারি গার্মেন্টসগুলোর এখনো আন্তর্জাতিক ক্রেতাদের আস্থা অর্জন করতে বেগ পেতে হচ্ছে। অস্থিতিশীলতা পরিস্থিতির ব্যাপ্তি এবং তা থেকে মুক্তির উপায় জানা না থাকার যে গভীর অনিশ্চয়তা; আগের যেকোন সময়ের অর্থনৈতিক ক্ষতির চেয়ে এবারে মারাত্মক ক্ষতি করেছে। এত কিছু সত্ত্বেও আমরা টেকনোলজিস লিমিটেড ব্যবসার প্রসার এবং শেয়ারের মূল্য বৃদ্ধিতে সমর্থ হয়েছি। এই দাঙ্গা-হাঙ্গামার সময়েও এটিএল-এর প্রবৃদ্ধি সুস্থির ছিল।

সারা বিশ্বে ক্রমবর্ধমান চাহিদার কারণে এইসময়েও আইসিটি শিল্পের প্রবৃদ্ধি স্থিতিশীল ছিল। তবে, গত অর্থবছর ছিল তীব্র প্রতিযোগিতাপূর্ণ। যদিও এটিএল-এর রাজস্ব বৃদ্ধি সন্তোষজনক কিন্তু এর মুনাফা এত বেশি না, কেননা আমরা প্রতিযোগিতা মোকাবেলায় বা আরো নতুন বাজারে পা রাখবার জন্য বিক্রয় মূল্য কমাতে পারি। আমাদের প্রধান কৌশল ছিল- আমাদের পণ্যসমূহকে বৈচিত্র্যপূর্ণ করার পাশাপাশি নিজেদের পণ্য ও সেবার বিস্তৃত প্রচার।

দেশের একটি বিশ্বস্ত আইসিটি ব্র্যান্ড হয়েও এটিএল দুর্দান্ত গ্রাহক সেবা, মান নিয়ন্ত্রণ, সাংগঠনিক শক্তি, দক্ষ জনবল ব্যবস্থাপনা, বিশ্বায়িত কৌশল, গ্রাহক-সম্পর্ক ব্যবস্থাপনা ও কর্পোরেট গভর্নেন্স-এর মাধ্যমে তার নিজের সুনাম অক্ষুণ্ন রেখেছে।

এর মাধ্যমেই বাংলাদেশের কর্পোরেট জগতে এটিএল একটি আদর্শ প্রতিষ্ঠানে পরিণত হয়েছে যা একই সাথে টেকসই এবং প্রাতিষ্ঠানিক সেবার প্রতীক। যদি গত দুই বছরের ধারা বজায় থাকে তবে অব্যাহত রাজনৈতিক অস্থিরতার পরেও ২০১৬-তে অর্থনৈতিক গতিবৃদ্ধি পাবে বলে আশা করা যায়।

আগামী অর্থবছরে বাংলাদেশের অর্থনীতির সবচেয়ে বড় পরীক্ষা হবে এর ক্রমবর্ধমান বৃদ্ধি এবং বাজারের অনুমেয়তার মাঝেও ভারসাম্য রক্ষা করা। এটিএল সমস্ত রকমের ব্যবসায়িক কৌশল অবলম্বন করে এই ধরণের পরিস্থিতি মোকাবেলা করতে প্রস্তুত। আমরা দৃঢ়প্রতিজ্ঞ যে, দৃঢ় সাংগঠনিক কাঠামো, বিস্তৃত সম্পদ এবং দায়িত্বশীল ঝুঁকি ব্যবস্থাপনা কৌশল আমাদের সাংগঠনিক সুনামকে আরো উন্নত করবে, আমরা টেকনোলজিস লিমিটেড পরিচয় তৈরি হয়েছে আমাদের সহকর্মী ও শেয়ারহোল্ডারদের দ্বারা। আমরা তাদের শ্রেষ্ঠ সেবা দেয়ার ব্যাপারে দায়বদ্ধ। আমি আমাদের সমস্ত শেয়ারহোল্ডারের মঙ্গল কামনা করি এবং সর্বশক্তিমান আল্লাহর রহমতে আমরা যাতে প্রতিনিয়ত উত্তরোত্তর উন্নতি লাভ করতে পারি, সেই কামনাই করি।



সৈয়দ ফারুক আহমেদ
চেয়ারম্যান



MANAGING DIRECTOR AND CEO'S MESSAGE

As-salamu-alaykum

The FY 2014 – 2015 has been a stable year for aamra technologies limited. We have hoisted ourselves as a reliable and trusted partner by providing outstanding customer service and elevated our clients' business processes combining technology and innovation. aamra technologies limited has been nurturing acumen and proficiency to create synergistic results and values for partners and clients.

aamra technologies limited since its inception, has been and still remains, a reputed and revered name in the Financial Service Industry, Telco and other industries. We are continuously enhancing our service offerings and product portfolio and integrating the most advanced and cutting edge technology solutions for our clients. We have formulated a 360 degree approach in order to transform and transcend the businesses of our clients. Corporations around the world are struggling to adopt and adapt to the new era of tech

We at aamra technologies limited, greatly value our human resources. We believe that every piece of technology that we deliver is only as good as the hand that delivers them. Keeping that value in mind, we have built a talented team of professionals who are highly motivated by our vision and committed to a common passion of interpersonal growth and collaborative triumph.

driven businesses; aamra technologies limited is playing a crucial role in crafting and designing the landscape of technology solutions by consulting, engineering services and package, implementation of projects, and services such as infrastructure management, business process management and managed services.

aamra technologies limited's latest project in providing newer server and storage solutions to our top banking partners is already looking very promising for another successful upcoming year, as we embark on making our IIG business even bigger – a move that will surely help us capitalize in the market and should hopefully be a major source of revenue for ATL.

We at aamra technologies limited, greatly value our human resources. We believe that every piece

of technology that we deliver is only as good as the hand that delivers them. Keeping that value in mind, we have built a talented team of professionals who are highly motivated by our vision and committed to a common passion of interpersonal growth and collaborative triumph.

We look forward to your continuous support and extend our sincere gratitude and best wishes to all our stakeholders. We wholeheartedly hope and pray to the Almighty Allah to help us achieve our targets and lead us to a glorious future.



Syed Farhad Ahmed

Managing Director & CEO

ব্যবস্থাপনা পরিচালক ও সিইও'র বক্তব্য

আসসালামু আলাইকুম

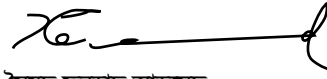
আমরা টেকনোলজিস লিমিটেড'র জন্য ২০১৪-২০১৫ ছিল একটি স্থিতিশীল অর্থবছর। গ্রাহকদের অনবদ্য সেবা প্রদানের মাধ্যমে আমরা নিজেদেরকে বিশ্বস্ত ও যোগ্য সহযোগী হিসেবে তুলে ধরেছি; প্রযুক্তি ও উৎকর্ষের মাধ্যমে আমাদের গ্রাহকদের ব্যবসায়িক প্রক্রিয়াকে করেছি উন্নততর। আমাদের সহযোগী ও গ্রাহকদের সর্বোচ্চ সেবার জন্য 'আমরা টেকনোলজিস লিমিটেড'র নিয়ত দক্ষতার সর্বোচ্চ ব্যবহারের মাধ্যমে তাদের যত্নে নিয়োজিত।

অর্থনৈতিক সেবা, টেলিকম ও অন্যান্য শিল্পখাতে প্রতিষ্ঠালগ্ন থেকে এখন পর্যন্ত 'আমরা টেকনোলজিস লিমিটেড'- প্রখ্যাত ও শ্রদ্ধেয় নাম। গ্রাহকদের জন্য নিয়মিতই আমরা আমাদের সেবাদানের পরিধি বৃদ্ধি করছি এবং সর্বাধুনিক প্রযুক্তি ব্যবহার করে তাদের সেবা প্রদান করছি। আমাদের গ্রাহকদের ব্যবসার রূপান্তর ও পরিবর্ধনের জন্য একটি সর্বাঙ্গিক দৃষ্টিভঙ্গী গ্রহণ করেছি। যখন বিশ্বব্যাপী কর্পোরেশনগুলো প্রযুক্তিনির্ভর ব্যবসা সামলাতে হিমশিম খাচ্ছে তখন 'আমরা টেকনোলজিস লিমিটেড' তাদের কন্সালটেন্সি, ইঞ্জিনিয়ারিং সেবা, প্রকল্প বাস্তবায়ন এবং কাঠামো ব্যবস্থাপনা, ব্যবসায়িক প্রক্রিয়া ব্যবস্থাপনা সেবা ইত্যাদির মাধ্যমে টেকনোলজির সমস্যা সমাধান ও পরিকল্পনায় গুরুত্বপূর্ণ ভূমিকা রাখছে।

আমরা টেকনোলজিস লিমিটেড'র নতুন প্রকল্প, সেবা ব্যাংকগুলোকে নতুন সার্ভার ও স্টোরেজ সল্যুশন দিয়েছে, যা ইতোমধ্যেই আগামী বছরের সাফল্যের ইঙ্গিত দিচ্ছে আর আমরা আমাদের আইআইজি ব্যবসাকে আরো বৃদ্ধি করবো যা বাজারে পুঁজিবৃদ্ধিতে আমাদেরকে সাহায্যও করবে এবং এটিএল'র আয়ের খাতে বিশাল ভূমিকা পালন করবে।

আমরা টেকনোলজিস লিমিটেড তার জনসম্পদকে দারুণভাবে গুরুত্ব দেয়। আমরা বিশ্বাস করি যে, আমাদের প্রতিটি প্রযুক্তি, যেগুলো আমরা পৌঁছে দেই সেগুলো ততোটাই ভালো যতোটা ভালো তারা, যারা একে পৌঁছে দেয়। সেই বিষয়টিকে বিবেচনায় রেখে আমরা এমন একটি দল গড়েছি যাতে আছে এক ঝাঁক মেধাবী কর্মী, যারা লক্ষ্যের প্রতি অবিচল, প্রতিজ্ঞ, পারস্পরিক সম্পর্ক এবং উন্নয়নের মাধ্যমে বিজয়ের জন্য উদগ্রীব।

আমরা আমাদের সকল শেয়ারহোল্ডারদের অবিরত সাহায্য কামনা করছি এবং তাদেরকে আমাদের আন্তরিক ধন্যবাদ জানাচ্ছি। আমরা সর্বাঙ্গিকভাবে সর্বশক্তিমান আল্লাহর কাছে প্রার্থনা করি যাতে আমরা আমাদের লক্ষ্যে পৌঁছতে পারি এবং একটি সুন্দর ভবিষ্যত নির্মাণ করতে পারি।



সৈয়দ ফরহাদ আহমেদ

ম্যানেজিং ডাইরেক্টর এবং সিইও

DIRECTORS' RESPONSIBILITY STATEMENT

Responsibility to Financial Statements

The Board of Directors of aamra technologies Limited would like to inform that the audited accounts containing the Financial Statements for the year ended 30th June 2015 are in conformity with the requirements of the Companies Act- 1994, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by ICAB, Securities & Exchange Rules- 1987 and the Listing Regulations of the Dhaka and Chittagong Stock Exchanges and they believe that the financial statements reflect fairly the form and substance of transactions carried out during the year and reasonably present the Company's financial condition and results of operations. These Financial Statements are audited by the Statutory Auditors, Malek Siddiqui Wali, Chartered Accountants, Dhaka.

In accordance with the provisions of section 185 of the Companies Act, 1994 and based on the information provided by the management, your directors state that:

- (i) In the preparation of accounts, the applicable accounting standards have been followed;
- (ii) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 30th June, 2015 and of the profit of the Company for the year ended on that date;
- (iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1994 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) They have prepared the annual accounts on going concern basis.

Responsibility to Internal Control System

The Company has taken proper steps and sufficient care in building a system of internal control, which is reviewed, evaluated and updated regularly. The internal audit department of the Company, conducts periodic audit to provide reasonable assurance that the established policies and procedures of the Company were consistently followed.

Opinion of the External Auditors

Malek Siddiqui Wali Chartered Accountants, the external auditor of the Company have carried out annual audit to review the system of internal controls, as they consider appropriate and necessary, for expressing their opinion on the financial statements. They have also examined the financial statements made available by the management together with all the financial records, related data, minutes of share-holders meeting and board meetings, relevant policies and expressed their opinion.

DIRECTORS' REPORT

Dear Shareholders,

The Directors of aamra technologies Limited have the pleasure of presenting the Directors' Report of your Company together with audited accounts for the year ended June 30, 2015.

Bangladesh Economy

Economic growth in Bangladesh was gaining momentum in the first half of FY15. Capacity utilization improved and investments were showing some signs of recovery. This growth was also job-friendly. Bangladesh continued to do well in containing inflation, due to favorable international commodity price movements and sound macroeconomic management. The 12-monthly-moving average inflation decelerated from 7.6 percent in February 2014 to 6.8 percent in February 2015.

However the early progresses faced challenges from recurring political turmoil, creating severe interference in production, transportation and service delivery. According to World Bank direct production losses inflicted by the turmoil could be around 1 percent of GDP.

The projected recovery in global growth, particularly in the United States and the Euro Zone, and continued softness in international commodity prices, bode well for Bangladesh. The country will need to restore political stability and implement faster structural reforms to capitalize on these opportunities. Growth in FY15 is projected to slow to 5.6 percent, compared with 6.1 percent last year, because of the impact of political turmoil. Assuming stability and coupled with sound fiscal and monetary management, growth may recover to 6.3 percent in FY16 and 6.7 percent in FY17.

Macroeconomic Outlook

Bangladesh's economy is on a steady path with a positive near-term macroeconomic outlook. The latest Bangladesh Development Update notes declining inflation, rising reserves, contained fiscal deficit and stable public debt. Downside risk persists for the economy regarding both domestic and external factors. International competitiveness on both demand and supply sides show a declining trend. Headcount poverty based on PPP US\$ 1.25 per day is projected to have declined from 43.5 percent in 2010 to 38.4 percent in 2015. Bangladesh needs to sustain Gross Domestic Product (GDP) and remittances growth, create jobs, contain inflation, and improve the quality of public service delivery to reduce extreme poverty and boost shared prosperity.

Inflation

Inflation declined to 6.4 percent in FY15 from 7.3 percent in FY14, thanks to declining food inflation. The rural-urban gap in food inflation also reduced. But, non-food inflation increased as political unrest caused supply disruptions. Aggregate demand management limited inflation volatility while declining international commodity prices helped reduce inflation.

Monetary Management

Declining inflation, reduced lending rates, stable exchange rate and reserve build up show the central bank's monetary policy worked well. 12.4 percent broad money growth in FY15 languished below the Monetary Policy Statement target of 16.5 percent, primarily due to a 10% domestic credit growth shortfall compared to 20.2% target. It reflects weak credit demand from private sector and the government. Net foreign assets grew by 18.2%, compared with FY15 3.6% target. The banking sector face challenges with estimated average earning decline by 7 percent in FY15 vis-à-vis 7.5 percent growth in FY14.

Export Growth

Export growth was 3.3% in FY2015, down significantly from 12.1% in FY2014. Garments—accounting for about 80% of total exports—grew slowly by 4.1%, reflecting supply chains disrupted by political demonstrations in early 2015, soft demand from the European Union and the US, and a marked decline in prices for cotton, a major input cost that can affect pricing. Imports rose by 11.2%, accelerating from 8.9% growth in FY2014. Larger imports of food grains, machinery, fertilizer, and industrial raw materials helped to propel the expansion. As exports grew significantly more slowly than imports, the trade deficit widened markedly.

Export competitiveness has eroded due to a steady appreciation of the real exchange rate. The taka/US\$ rate came under pressure between September and December 2014 with the widening of current account deficit, but it has reversed since then. Active foreign exchange intervention by BB to keep the nominal taka/dollar exchange rate relatively stable has resulted in a 17.6 percent appreciation of the taka against the euro since March 2014 and a sustained appreciation of the real effective exchange rate (REER). The REER has appreciated by about 33 percent since its trough in 2011.

Fiscal Deficit

Overall fiscal deficit was contained at 3.6 percent of GDP, despite low tax collections due to political disruptions, and a shift towards low duty commodity import. NBR revenue collection fell short, at Tk. 1208.2 billion in FY15 compared to Tk. 1497.2 billion target. The Annual Development Program (ADP) implementation lags behind with an out turn of Tk 685 billion, though improved from last year. Domestic financing of budget deficit increased to 1.4 percent of GDP in FY15 from 1.1 percent in FY14. This came entirely from 93 percent increase in non-bank borrowing.

Remittance Income

According to the budget speech of FY15, remittance flows have registered 7.1 percent growth in the first ten months of the current fiscal year compared to the same period of the previous fiscal year. Future of remittance looks promising as after long six years, Saudi Arabia has re-opened its labour market for Bangladeshi workers, which indicates future growth prospects for manpower export. Government has launched ongoing initiatives to expand employment opportunities in the traditional markets, diplomatic efforts to explore new destinations, provision of cheap credit to the expatriate workers and measures to improve skills will substantially increase manpower export as well as remittance income in the coming days.

Conclusion

Projected recovery in global growth, particularly in the United States and the Euro Area, and continued softness in international commodity prices, bode well for Bangladesh. Coupled with sound fiscal and monetary management, this should enable growth to recover from the setback suffered in FY15 due to political turmoil. While export vs import ratio is yet not balanced, key target for FY16 must be to increase exports earnings. Having said that, national economy is steady and appears to be somewhat resilient to internal obstacles. This presents a great opportunity for Bangladeshi businesses. Restoration of political stability and faster structural reforms are needed to capitalize on these opportunities.

Industry Outlook and Possible future Developments in the Industry

Information Technology grew in Bangladesh in the late 1990s when companies began to use computers for carrying out their businesses. Bangladesh, as a nation didn't realize the significance of technology until 1997, when the then government recognized the potential of the Bangladeshi ICT industry and

its impact on the economy. Today, it has become a commodity without which businesses will not be able to sustain or function effectively. The information technology industry in Bangladesh accounts for more than USD 400 million in annual revenues and is growing every year at a rate of around 20%.

The IT industry is fast coming up as one of the most important national sectors of Bangladesh. One of the main driving factors behind the surge in activity in the sector has been the government's national level policies aimed towards developing the industry to facilitate the dream of a "Digital Bangladesh" and the availability of strong talent at globally competitive prices. These have led to Bangladesh ranking 26th in A.T Kearney's "Global Service Location Index" and gain the third position among contracting countries in oDesk.

In terms of exports, Bangladesh earns more than USD 100 million from the export of IT and IT related services. The export revenue has risen robustly over the years; standing at USD 101.63 million in 2012-13, which was around 4 times the amount earned in 2006-07.

Businesses now need technology for upgraded and updated performance and ATL provides the best possible IT solution for its clients assessing their business needs and visions. ATL is contributing in enhancement of digitization and automation of businesses by incorporating international technologies which suits our local demands.

Among ATL's comprehensive solutions and services are System Integration, Information System Outsourcing, Core Banking Software, Switching and Networking Solution, supply, implementation and maintenance. ATL has developed its business model analyzing the emerging market trends of the Asia-Pacific region and ATL is a leader in providing IIG services, E-Payment, and Software and Storage. ATL has partnered with global solutions providers such as Microsoft, Oracle, Verifone, CISCO, Thales, Rosenberger, NBS, Infosys, TATA, Telecom Malaysia, TPS, and eTrust to name a few.

The growth of the IT industry is moderately dependent on the political scenario in Bangladesh and highly dependent on the technology growth worldwide hence will grow in Bangladesh. Due to all the favorable scenario of the IT sector growth in Bangladesh, many more global firms are now investing here hence widening ATL's horizons for growth.

Credit Rating

National Credit Ratings Limited reaffirms AA- (Double A Minus) in the long term and ST-2 in the short term rating of aamra technologies limited in its latest entity rating done based on the Company's year-end financials of 2013-2014.

Key operating and financial data of at least last 5 (five) years is shown under the heading of "Financial Data" in the page no. 22 of this annual report.

Contribution to National Economy

We believe that we have some responsibilities to the development of the country where we operate our business and to the society to which we belong. As a IT company, ATL contributes to the economic prosperity by providing IT Solutions, sale out products, Bandwidth and services to the Banking sector, Non-banking financial institutions, Telco industries, Government and private sector.

ATL contributes to the national exchequer in the form income tax, VAT & excise duty. During the year 2014-15 company's contribution to the national exchequer is given below.

(Figures in Million BDT)

Particulars	2015	2014
Income Tax paid on company's income	38.97	22.79
Tax collected at source on behalf of Government	5.76	4.65
Value Added Tax (VAT)	64.65	64.53
Customs Duty	21.86	25.82
Total	131.24	117.79

Efficient workforce is very important for the organization. Keeping same in view, ATL has spent Tk 0.16 million for training and Tk 69.75 million as salaries and allowances to its employees.

Highlights on Financial Performance

The comparatives on the financial performance of the Company for the year ended to June 30, 2015 are presented below:

(Figures in Million Taka)

Particulars	Taxable 2015	Non-Taxable 2015	2015	2014
Gross Profit	116.21	89.21	205.42	206.13
Operating Expenses	56.42	32.99	89.41	100.64
Non-Operating Income (Including Exchange Gain/Loss)	0.08	-	0.08	0.34
Financial Cost	8.27	4.45	12.72	7.88
Profit before tax	51.60	51.77	103.37	97.94
Profit after tax	39.51	51.77	91.28	83.94

Gross profit of the Company has little bit decreased due to increase of COGS but net profit before tax for the year was increased to Taka 103.37 million compared to Taka 97.94 million of same period of last year reflecting a growth of 5.54% due to minimized operating cost and Net Profit after Tax has also a growth of 8.74%.

Corporate and Financial Reporting Framework

The Members of the Board, in accordance with the Bangladesh Securities & Exchange Commission's Notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated August 7, 2012; confirm compliance with the financial reporting framework for the following:

- The financial statements prepared by the Management of ATL, present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- Proper books of account of the issuer company have been maintained.
- Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- Second quarter of this year was secured more profit than other quarter as there were a single invoice of Taka 46 crore made to Pubali Bank Limited.
- International Accounting Standards (IAS)/ Bangladesh Accounting Standards (BAS)/ International Financial Reporting Standards (IFRS)/ Bangladesh Financial Reporting Standards (BFRS), as

applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.

- The system of internal control is sound in design and has been effectively implemented and monitored.
- There are no significant doubts upon the issuer company's ability to continue as a going concern.

Going Concern

The financial statements of the Company have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Board of Directors of ATL has made annual assessment about whether there exists any material uncertainty which may cast significant doubt upon the Company's ability to continue as a going concern, including review of budget and future outcome of inherent uncertainties in existence.

Based on the different indications, Directors feel it appropriate to adopt going concern assumptions and no material uncertainty exists in preparing the financial statements.

Board Meetings and Attendance by the Directors

Attendance by the Directors in the Board are summarized and given below:

SI.No	Name	Number of Meeting	Number of Attendance
1	Syed Faruque Ahmed	14	14
2	Syed Farhad Ahmed	14	14
3	Syeda Munia Ahmed	14	7
4	Fahmida Ahmed	14	9
5	K.M. Hasan, FCA	14	5

Shareholding Pattern

Shareholding patterns of the Company as at the end of the year 2014-2015 is shown in below:

The Pattern of Shareholdings by the Directors and Executives:

Sl. No.	Name	Number of Shares held as of 30.06.2015
a)	Directors & Sponsors	
1	Syed Faruque Ahmed	5,665,192
2	Syed Farhad Ahmed	5,665,191
3	Amina Ahmed Chowdhury	3,067,658
4	Syeda Munia Ahmed	1,109,021
5	Fahmida Ahmed	1,109,021
6	Syeda Zahra Fatima Ahmed	1,452
7	Syed Fayyaz Ahmed	1,452
8	Syed Farsad Ahmed	1,452

Sl. No.	Name	Number of Shares held as of 30.06.2015
9	Syeda Farzin Ahmed	1,452
10	K. M. Hasan, FCA	-
	Total	16,621,891
b)	Shareholding of Executives	-
c)	Shareholders who hold 10% or above shares	-

Range of Shareholding

Summary of Shareholders

The distribution schedule of aamra technologies limited as on June 30, 2015 was presented as below:

On the Basis of Shareholders Type:

Group Name	Number of Shareholders	Number of Shares	Ownership (%)
Sponsor/ Directors	09	16,621,891	30.00%
Institutions	214	14,208,211	25.70%
Foreign Investors	2	848,161	1.53%
General Public	11946	23,461,053	42.35%
NRB	289	230,079	.42%
Total:	12,460	55,369,395	100%

On the Basis of Shareholding:

Shareholding Range	Number of Shareholders	Number of Shares	Ownership (%)
1-499	8032	1,799,913	3.25%
500-5000	3474	6,031,961	10.90%
5001-10000	471	3,652,191	6.59%
100001-20000	239	3,460,904	6.25%
20001-30000	79	2,000,777	3.61%
30001-40000	48	1,703,020	3.08%
40001-50000	26	1,199,281	2.17%
50001-100000	58	4,200,667	7.58%
100001-1000000	23	5,200,851	9.39%
1000001-1000000000	10	26,119,830	47.18%
Total	12,460	55,369,395	100%

Proposed Dividend

The Board of Directors at the time of considering the annual accounts have recommended 10% cash dividend to be paid to the shareholders out of profit of the year 2015, which is to be approved by the shareholders in the forthcoming AGM.

Directors' Appointment & Re-appointment

Directors of the Company, Syed Faruque Ahmed and Syed Farhad Ahmed retire by rotation as per Articles of Association of the Company and eligible to offer themselves for re-election. A brief profile of them are illustrated in page no. 14

Mr. Syed Faruque Ahmed and Syed Farhad Ahmed are also director of aamra Resources Ltd., aamra networks ltd., aamra infotainment ltd., aamra fashions(cepz) ltd., aamra solutions ltd., aamra fitness ltd., aamra embroideries ltd., aamra outsourcing ltd., aamra, holdings ltd. and ACE IT networks ltd.

Appointment of Auditor

Malek Siddiqui Wali, Chartered Accountants, had been appointed as the statutory auditors for the financial year 2014-2015 for the second term. Since they are eligible for re-appointment for further one year term, the Board of Directors recommended re-appointing them for the year 2015-16 as statutory auditor and also recommend to fix their remuneration Tk. 110,000.00. The matter will be placed before the AGM for shareholders' approval.

Corporate Governance

ATL has long been committed to maintaining high standards of Corporate Governance. Accordingly, your Company has complied with the provisions of Corporate Governance Guideline dated August 7, 2012 and amendment thereof issued by the Bangladesh Securities & Exchange Commission. Pursuant to the Guidelines, the following statements are appended as part of this Annual Report:

- (i) Audit Committee Report to the Shareholders
- (ii) Statement on Financial Statements by Chief Executive Officer (CEO) and Head of Finance
- (iii) Report on the Corporate Governance
- (iv) Certificate regarding compliance of conditions of Corporate Governance.

Acknowledgement

The Board of Directors of the Company would like to extend their sincere thanks and gratitude to its stakeholders for assistance and guidance from time to time. The Directors of the Company acknowledge their gratitude to its customers, financiers, Bangladesh Securities & Exchange Commission (BSEC), Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other regulatory authorities for their guidance and support to the Company and the co-operation extended by the Auditors, and the devoted efforts put in by the Company's employees at all levels to uphold the Company's performance.

On behalf of the Board of Directors



Syed Faruque Ahmed

Chairman

পরিচালনা পর্ষদের প্রতিবেদন

সুপ্রিয় অংশীদারগণ

“আমরা টেকনোলজিস লিমিটেডের” পরিচালনা পর্ষদ আপনাদের সামনে আনন্দের সাথে আপনাদের কোম্পানির জুন ৩০, ২০১৫-এর নিরীক্ষিত বার্ষিক হিসাব পেশ করছে।

বাংলাদেশের অর্থনীতি

২০১৫ অর্থবছরের প্রথমার্ধে বাংলাদেশের অর্থনৈতিক প্রবৃদ্ধি গতি লাভ করে। ধারণক্ষমতার সদ্যবহার বৃদ্ধি এবং বিনিয়োগের কারণে অবস্থা উত্তরণের কিছু চিহ্নও অর্থনীতিতে পরিলক্ষিত হয়। এই প্রবৃদ্ধি কমীবাধকবও। সহায়ক আন্তর্জাতিক পণ্যমূল্য এবং সুপ্রতিষ্ঠিত বৃহৎ অর্থনৈতিক ব্যবস্থাপনার কারণে চলমান মুদ্রাস্ফীতির মাঝেও বাংলাদেশ ভাল করতে থাকে। বিগত বছরের ফেব্রুয়ারি, ২০১৪-এর ৭.৬% পরবর্তী বছরের অর্থাৎ ২০১৫’র ফেব্রুয়ারিতে চলমান গড় মুদ্রাস্ফীতি কমে ৬.৮%-এ এসে দাঁড়িয়েছে, যা এই ১২ মাসের গড়।

তবে এই প্রাথমিক অগ্রগতি বাধাপ্রাপ্ত হয় চলমান রাজনৈতিক অস্থিরতায়, যা উৎপাদন, পরিবহন এবং বিলিব্যবস্থায় প্রতিবন্ধকতার সৃষ্টি করে। বিশ্বব্যাপকের ভাষ্যমতে, রাজনৈতিক এই অস্থিরতার ফলে সরাসরি উৎপাদন ঘাটতি জিডিপির প্রায় ১%। বৈশ্বিক প্রবৃদ্ধির অভিক্ষিপ্ত পুনরুদ্ধার, বিশেষত যুক্তরাষ্ট্র এবং ইউরোপ জোনের তথা আন্তর্জাতিক পণ্যমূল্যের অব্যাহত তারল্য, বাংলাদেশের জন্য শুভলক্ষণ প্রকাশ করেছে। এসকল সুবিধাকেই মূলধনে রূপান্তরিত করার জন্য দেশের রাজনৈতিক স্থিরতা ফিরিয়ে আনা বাঞ্ছনীয়। একই সাথে প্রয়োজন ভৌত অবকাঠামোভিত্তিক দ্রুত সংস্কার বাস্তবায়ন। রাজনৈতিক অস্থিরতার কারণেই গত অর্থবছরের প্রবৃদ্ধি ৬.১%-এর তুলনায় ২০১৫ অর্থবছরে ৫.৬%, যা ধীরে অভিক্ষিপ্ত হয়েছে। স্থিতিশীলতা অর্জন এবং উপযুক্ত রাজস্ব ও আর্থিক ব্যবস্থাপনার সমন্বয় ঘটিয়ে ২০১৬ অর্থবছরে ৬.৩% প্রবৃদ্ধি পুনরুদ্ধার করা এবং ২০১৭ অর্থবছরে ৬.৭% পর্যন্ত অর্জন করা সম্ভব।

বৃহৎ অর্থনৈতিক দৃষ্টিভঙ্গি

বাংলাদেশের অর্থনীতি ইতিবাচক হলেও নির্দিষ্ট মেয়াদের ভিত্তিতে তা অবিচল অবস্থায় রয়েছে। বাংলাদেশের সর্বশেষ উন্নয়ন সূচক হালনাগাদে দেখা যাচ্ছে যে, মুদ্রাস্ফীতি নিম্নগামী, যোগান উর্ধ্বগামী, আর্থিক স্বল্পতা এবং গ্রাহক ঋণের পরিমাণ স্থিতিশীল আছে। অভ্যন্তরীণ এবং আন্তর্জাতিক কারণে অর্থনীতিতে নিম্নগামী ঝুঁকি থেকেই যায়। বহির্গবিশ্বের প্রতিযোগিতা, চাহিদা এবং সরবরাহ উভয় ক্ষেত্রেই তা নিম্নগামিতা প্রদর্শন করে। পিপিপি সাপেক্ষে ক্রয়ক্ষমতার দারিদ্র্যসীমা প্রতিদিন ১.২৫ ইউএস ডলার নির্ধারণ করা হয়েছে, যা ২০১০ সালের ৪৩.৫% থেকে হ্রাস পেয়ে ২০১৫ সালে ৩৮.৪%-এ এসে দাঁড়িয়েছে। বাংলাদেশকে চরম দারিদ্র্যসীমা অতিক্রম করতে এবং সমৃদ্ধশালী করতে, জিডিপি এবং রেমিটেন্স প্রবাহ বৃদ্ধি, কর্মসংস্থান সৃষ্টি, মুদ্রাস্ফীতি প্রশমন এবং গ্রাহকসেবার মান বৃদ্ধি করতে হবে।

মুদ্রাস্ফীতি

মুদ্রাস্ফীতি, ২০১৪ অর্থবছরের ৭.৩% থেকে কমে ২০১৫ অর্থবছরে ৬.৪%-এ এসে দাঁড়িয়েছে, এবং এর মূল কারণ খাদ্যঘাটতি হ্রাস। শহর এবং গ্রামের খাদ্যঘাটতিও উল্লেখযোগ্য মাত্রায় হ্রাস পেয়েছে। কিন্তু রাজনৈতিক অস্থিতিশীলতার কারণে সরবরাহ নির্বিঘ্ন না হওয়ায় অন্যান্য দ্রব্যের ঘাটতি বৃদ্ধি পায়। সম্মিলিত চাহিদা ব্যবস্থাপনা মূল্যস্ফীতিকে সংকুচিত করে এবং আন্তর্জাতিক পণ্যমূল্য হ্রাস পাওয়ায় মুদ্রাস্ফীতিও হ্রাস পায়।

আর্থিক ব্যবস্থাপনা

মুদ্রাস্ফীতি হ্রাস, ঋণের হার কমে যাওয়া, স্থির বিনিময় হার এবং যোগান বৃদ্ধি পাওয়ায় এটা প্রতীয়মান হয় যে, কেন্দ্রীয় ব্যাংকের অর্থ সংক্রান্ত নীতি ভালভাবে কাজ করছে। ২০১৫ অর্থবছরে, ১২.৪ শতাংশ অর্থবৃদ্ধি আর্থিক নীতিতে উল্লেখিত ১৬.৫ শতাংশের নিচে যা আভ্যন্তরীণ ঋণের প্রবৃদ্ধির ২০.২%-এর তুলনায় ১০%। এটা বেসরকারি ঋণ এবং সরকারের দুর্বল ঋণ চাহিদাকেই প্রতিফলিত করে। যা সরকারি এবং বেসরকারি উভয় খাতে দুর্বল ঋণ চাহিদাকে নির্দেশ করে। এসময়ে বৈদেশিক সম্পদ বৃদ্ধি পায় ১৮.২% যা ২০১৫ অর্থবছরের লক্ষ্যমাত্রার ৩.৬% বেশি। ব্যাংকিং খাত প্রতিবন্ধকতার সম্মুখীন হয় আনুমানিক গড় আয় হ্রাস পাওয়ার ফলে, যা ২০১৪ অর্থবছরে ৭.৫% থেকে কমে ২০১৫ অর্থবছরে ৭%-এ এসেছে।

রপ্তানির বিকাশ

রপ্তানির বিকাশ উল্লেখযোগ্যভাবে হ্রাস পেয়ে ২০১৪ অর্থবছরের ১২.১% থেকে কমে ২০১৫ অর্থবছরে ৩.৩%-এ নেমেছে। তৈরি পোশাক যে খাতের মাধ্যমে রপ্তানি আয়ের ৮০% অর্জিত হয় তা খুব ধীরে ৪.১% হারে বৃদ্ধি পেয়েছে। ২০১৫’র শুরু দিকের রাজনৈতিক অবরোধের ফলশ্রুতিতে সরবরাহ প্রক্রিয়ায় বাধা, ইউরোপিয়ান ইউনিয়ন-যুক্তরাষ্ট্র স্বল্প চাহিদা এবং প্রধান খরচের খাত সুতি কাপড়ের মূল্যহ্রাস পাওয়ার ভিত্তিতে প্রভাবিত হয়। ২০১৪ অর্থবছরের আমদানি ৮.৯% থেকে বৃদ্ধি পেয়ে এবছর ১১.২% হয়েছে। খাদ্যশস্য, যন্ত্রাংশ, সার এবং শিল্প কারখানার কাঁচামালের বড় আকারের আমদানিই দেশের সামগ্রিক আমদানি বৃদ্ধিতে ভূমিকা রেখেছে। অন্যদিকে আমদানির তুলনায় রপ্তানি খুব ধীর গতিতে বৃদ্ধি পাওয়ায় বাণিজ্য ঘাটতিও উল্লেখযোগ্য হারে বৃদ্ধি পাচ্ছে।

স্থির ও বাস্তবসম্মত বিনিময় হারের অভাবে প্রতিযোগিতাপূর্ণ রপ্তানি হ্রাস পাচ্ছে। চলতি হিসাব ঘাটতি বিস্তৃত হওয়ায় ২০১৪-এর সেপ্টেম্বর ও ডিসেম্বরে টাকা/ইউএস ডলার চাপে পরে, যদিও তখনও যোগান স্বাভাবিক ছিল। সক্রিয় বৈদেশিক বিনিময়ে বাংলাদেশ ব্যাংকের হস্তক্ষেপ টাকা/ডলার বিনিময়ে নামমাত্র হার বজায় রাখে যা তুলনামূলক স্থির, যার ফলে ২০১৪-এর মার্চ থেকে ইউরোর বিপরীতে টাকার হার ১৭.৬% মূল্য বৃদ্ধি পায়, এবং REER বজায় থাকে। ২০১১-এর পর থেকে REER ৩৩% বৃদ্ধি পায়।

রাজস্ব ঘাটতি

রাজনৈতিক প্রতিবন্ধকতার কারণে স্বল্প কর সংগ্রহ এবং পণ্যদ্রব্যের স্বল্প রপ্তানি সামগ্রিকভাবে রাজস্বঘাটতির জন্য দায়ী, যা জিডিপি'র ৩.৬%। জাতীয় রাজস্ব বোর্ড, ২০১৫ অর্থবছরে ১৪৯৭.২ বিলিয়ন টাকার লক্ষ্যমাত্রা নির্ধারণ করে ১২০৮.২ বিলিয়ন টাকা রাজস্ব সংগ্রহ করে। গত বছরের থেকে উন্নতির পরেও বার্ষিক উন্নয়ন প্রকল্প (এডিপি) ৬৮৫ বিলিয়ন টাকা ঘাটতিতে আছে। বাজেটের আভ্যন্তরীণ ঘাটতির পরিমাণ জিডিপি'র ১.১% থেকে বেড়ে ১.৪%-এ উন্নীত হয়েছে। নন-ব্যাংকিং খণ্ডের ৯৩% বৃদ্ধি এর জন্য দায়ী।

রেমিট্যান্স আয়

বাজেট বক্তৃতা ২০১৫ অনুসারে, চলতি অর্থবছরের প্রথম দশ মাসে গত অর্থবছরের এই সময়ের তুলনায় রেমিটেন্সের হার শতকরা ৭.১ ভাগ বৃদ্ধি পেয়েছে। রেমিটেন্সের ভবিষ্যতও উজ্জ্বল, কেননা দীর্ঘ ছয় বছর পর সৌদি আরব বাংলাদেশী শ্রমিকদের জন্য তার শ্রমবাজার উন্মুক্ত করেছে যা ভবিষ্যতের জনশক্তি রপ্তানী পরিস্থিতির উন্নতিরও প্রতিশ্রুতি দিচ্ছে। সরকার প্রথাগত বাজারে কর্মসংস্থান, কূটনৈতিক প্রচেষ্টায় নতুন বাজার তৈরী, প্রবাসী শ্রমিকদের জন্য সম্ভাব্য ঋণ এবং তাদের দক্ষতা বৃদ্ধির মাধ্যমে জনশক্তি রপ্তানী ও রেমিট্যান্স বৃদ্ধির ব্যাপারে আশাবাদী।

উপসংহার

যুক্তরষ্ট্র ও ইউরোপ অঞ্চলে বিশ্ব প্রবৃদ্ধির অনুমেয় পুনরুদ্ধার এবং ক্রমাগত আন্তর্জাতিক পণ্যমূল্যের তারল্য বাংলাদেশের জন্য শুভ ফল বয়ে আনবে; একই সাথে দক্ষ আর্থিক ও মুদ্রা ব্যবস্থাপনা ২০১৫ সালে রাজনৈতিক অস্থিতিশীলতায় সৃষ্ট ধাক্কার ক্ষতি থেকে বাংলাদেশের অর্থনীতিকে পুনরুদ্ধার করবে। যেহেতু আমদানী ও রপ্তানীর অনুপাত এখনও ভারসাম্য অর্জন করেনি তাই ২০১৬ অর্থবছরে রপ্তানী বৃদ্ধি করতেই হবে। অবশ্য জাতীয় অর্থনীতি এখন বেশ সুস্থির এবং আন্তঃধাক্কা সামলাতে সক্ষম। বর্তমান এবং ভবিষ্যত রাজনীতির স্থিতাবস্থার এই সুযোগ এখন গ্রহণ করতে হবে।

শিল্পের অবস্থা এবং এর সম্ভাব্য ভবিষ্যত অগ্রগতি

৯০-এর দশকের শেষদিকে বাংলাদেশে যখন কোম্পানিগুলো কম্পিউটার ব্যবহার শুরু করে তখন থেকে ইনফরমেশন টেকনোলজি উন্নতি করা শুরু করে। বাংলাদেশ সরকার যদিও এর গুরুত্ব ১৯৯৭ সাল পর্যন্ত টের পায়নি। আজকে এটি এমন এক পণ্যে পরিণত হয়েছে যা ছাড়া ব্যবসা অচল। বাংলাদেশ প্রতিবছর আইটি খাতে ৪০০ মিলিয়ন ডলারের ব্যবসা করে এবং তা প্রতিবছরই শতকরা ২০ ভাগ হারে ক্রমবর্ধনশীল।

আইটি খাত বাংলাদেশের সবচেয়ে গুরুত্বপূর্ণ জাতীয় খাত হিসেবে দ্রুত বিকশিত হচ্ছে। বাংলাদেশ সরকারের ‘ডিজিটাল বাংলাদেশ’ গড়ার স্বপ্ন এবং প্রতিযোগিতামূলক মূল্যে দক্ষ ও মেধাবী জনশক্তির প্রাচুর্য এই খাতকে দ্রুত উন্নতির দিকে নিয়ে যাচ্ছে। এইসব কারণই বাংলাদেশকে এ.টি কিয়ারনের ‘গ্লোবাল সার্ভিস লোকেশন ইন্ডেক্স-এ ২৬ এবং ওডেক্স-এর তালিকায় তৃতীয় অবস্থানে রেখেছে।

বাংলাদেশ আইটি ও তৎসংলগ্ন পরিষেবার মাধ্যমে ১০০ মিলিয়ন ডলারের বেশি রপ্তানী আয় করে যা উত্তরোত্তর বৃদ্ধি পাচ্ছে, ২০১২-১৩ সালে এটি ছিল ১০১.৬৩ মিলিয়ন যা ২০০৬-০৭-এর তুলনায় চার গুন।

উন্নত প্রযুক্তি এখন ব্যবসার উন্নতির মূল উপাদান এবং এটিএল তা প্রদানের মাধ্যমে তার গ্রাহকদের ব্যবসাকে ক্রমাগত উন্নতির পথে থাকতে সাহায্য করেছে। এটিএল আমাদের স্থানীয় চাহিদার সাথে সামঞ্জস্য রেখে আন্তর্জাতিক প্রযুক্তি সরবরাহ করে ব্যবসাকে স্বয়ংক্রিয় ও ডিজিটাইজড করছে।

এটিএল-এর বিভিন্ন সেবার মাঝে আছে- সিস্টেম ইন্টিগ্রেশন, ইনফরমেশন সিস্টেম আউটসোর্সিং, কোর ব্যাংকিং সফটওয়্যার, সুইচিং গ্র্যান্ড নেটওয়ার্কিং সল্যুশন; সাপ্লাই, ইমপ্লিমেন্টেশন এবং মেইন্টেনেন্স। এটিএল, এশিয়া প্যাসিফিক অঞ্চলের ক্রমবর্ধমান ব্যবসাকে লক্ষ্য করে তার সেবার পরিকল্পনা গ্রহণ করে এবং বিশ্বের সেরা সল্যুশন প্রোভাইডার মাইক্রোসফট, ওরাকল, ভেরিফোন, সিসকো, থালেস, রোজেনবার্গার, এনবিএস, ইনফোসিস, টাটা, টেলিকম মালয়েশিয়া, টিপিএস, ই-ট্রাস্ট প্রভৃতির সাথে যৌথভাবে কাজ করে।

বাংলাদেশে আইটি খাতের উন্নতি কিছু অংশে দেশের রাজনৈতিক অবস্থার উপরে এবং অনেকেংশে বিশ্বের প্রযুক্তির উন্নয়নের উপর নির্ভর করে। বাংলাদেশে আইটি খাতের সহায়ক পরিবেশের জন্য অনেক আন্তর্জাতিক প্রতিষ্ঠান বাংলাদেশে বিনিয়োগ করছে যা এটিএল-এর প্রবৃদ্ধির দিগন্ত বিস্তারে সাহায্য করছে।

ক্রেডিট রেটিং

ন্যাশনাল ক্রেডিট রেটিং লিমিটেড আমরা টেকনলজিস লিমিটেডকে-এর ২০১৩-২০১৪ সালের আর্থিক রিপোর্টের উপর ভিত্তি করে দীর্ঘস্থায়ী লোন AA-(ডাবল এ মাইনাস) এবং স্বল্পমেয়াদী রেটিং-এ এসটি-২ প্রদান করেছে।

গত পাঁচ বছরের গুরুত্বপূর্ণ অপারেটিং এবং আর্থিক তথ্য এই বার্ষিক প্রতিবেদনের ২২তম পাতায় “ফাইন্যান্সিয়াল ডাটা” শিরোনামে হিসাব দেয়া আছে।

জাতীয় অর্থনীতিতে ভূমিকা

আমরা বিশ্বাস করি জাতির উন্নয়নে আমাদেরও কিছু দায়িত্ব আছে। একটি আইটি কোম্পানি হিসেবে এটিএল আইটি সল্যুশন, পণ্য বিক্রি, ব্যান্ডউইথ এবং সেবা দিয়ে ব্যাংকিং সেক্টরে, নন-ব্যাংকিং ফাইন্যান্সিয়াল ইন্সটিটিউশন, টেলকো ইন্ডাস্ট্রি, সরকারী ও বেসরকারী খাতে কাজ করে এটিএল দেশের অর্থনীতিতে গুরুত্বপূর্ণ ভূমিকা পালন করছে।

জাতীয় কোষাগারে আয়কর, ভ্যাট ও এক্সাইজ ডিউটি প্রদানের মাধ্যমে এটিএল ভূমিকা রাখছে। ২০১৪-১৫ সালে জাতীয় কোষাগারে এটিএল এর ভূমিকা নিম্নরূপ:

(অংক মিলিয়ন বাংলাদেশী টাকায়)

খাত	২০১৫	২০১৪
কোম্পানির আয়ের বিপরীতে কর	৩৮.৯৭	২২.৭৯
সরকারের পক্ষে উৎসে কর সংগ্রহ	৫.৭৬	৪.৬৫
ভ্যাট	৬৪.৬৫	৬৪.৫৩
কাস্টমস ডিউটি	২১.৮৬	২৫.৮২
সর্বমোট	১৩১.২৪	১১৭.৭৯

দক্ষ জনশক্তি প্রতিষ্ঠানের জন্য অত্যন্ত গুরুত্বপূর্ণ। এই কথা মাথায় রেখে এটিএল ট্রেনিং খাতে ০.১৬ মিলিয়ন এবং বেতন ও ভাতা বাবদ ৬৯.৭৫ মিলিয়ন টাকা তার কর্মীদের প্রদান করেছে।

আর্থিক হিসেবের সম্পূর্ণ অংশ

জুন ৩০, ২০১৫ সালে শেষ হওয়া আর্থিক বছরের আর্থিক হিসেবের তুলনা দেয়া হলো

(অংক মিলিয়ন টাকায়)

খাত	করের আওতায় ২০১৫	করের বাইরে ২০১৫	২০১৫	২০১৪
মোট লাভ	১১৬.২১	৮৯.২১	২০৫.৪২	২০৬.১৩
পরিচালন ব্যয়	৫৬.৪২	৩২.৯৯	৮৯.৪১	১০০.৬৪
অ-পরিচালন খাতে উপার্জন (মুদ্রা বিনিময়ে লাভ/ক্ষতিসহ)	০.০৮	-	০.০৮	০.৩৪
আর্থিক খরচ	৮.২৭	৪.৪৫	১২.৭২	৭.৮৮
কর দেবার আগে মুনাফা	৫১.৬০	৫১.৭৭	১০৩.৩৭	৯৭.৯৪
কর দেবার পরে মুনাফা	৩৯.৫১	৫১.৭৭	৯১.২৮	৮৩.৯৪

সিওজিএস-এর বৃদ্ধির ফলে কোম্পানির গ্রস লাভ কমে গেলেও করের পূর্বে লাভ এবছর বৃদ্ধি পেয়ে ১০৩.৩৭ মিলিয়ন টাকা হয়েছে যা গত বছর এই সময় ৯৭.৯৪ মিলিয়ন টাকা ছিল। যার ফলে বৃদ্ধির হার হয়েছে ৫.৫৪ শতাংশ এবং কর দেয়ার পর নেট লাভও বৃদ্ধি পেয়েছে ৮.৭৪ শতাংশ।

কর্পোরেট ও ফাইন্যান্সিয়াল রিপোর্টিং ফ্রেমওয়ার্ক

পর্ষদের সদস্য, বাংলাদেশ সিকিউরিটিজ এক্সচেঞ্জ কমিশনের নোটিশ নং এসইসি/ সিএমআরআরসিডি/ ২০০৬ -১৫৮/১৩৪/এডমিন/৪৪ তারিখ আগস্ট ৭, ২০১২ নিম্নোক্ত বিষয়সমূহ নিয়ে কমপ্লায়েন্স ও ফাইন্যান্সিয়াল ফ্রেমওয়ার্ক রিপোর্টিং নিশ্চিত করে।

- এটিএল এর ব্যবস্থাপনা কর্তৃপক্ষ দ্বারা প্রস্তুতকৃত ফাইন্যান্সিয়াল স্টেটমেন্ট এর অবস্থা, কার্যক্রমের ফলাফল, অর্থের গতি এবং ইকুইটির পরিবর্তন উপস্থাপন করে।
- প্রকৃষ্টভাবে হিসাব বই সংরক্ষিত হয়েছে।
- নিয়মিত ও সঠিকভাবে হিসাবরক্ষনের নিয়ম রক্ষা করা হয়েছে এবং হিসাবরক্ষন যথোপযুক্ত বিধান মেনে করা হয়েছে।
- বছরের দ্বিতীয় চতুর্থাংশে বেশি মুনাফা অর্জিত হয়েছে, যেহেতু পূর্ববর্তী ব্যাংকের একটি ৪৬ কোটি টাকার একক হিসাব যুক্ত হয়েছে।
- আন্তর্জাতিক একাউন্টিং স্ট্যান্ডার্ড (আইএএস)/বাংলাদেশ একাউন্টিং স্ট্যান্ডার্ড (বিএএস)/ইন্টারন্যাশনাল ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ড (আইএফআরএস)/বাংলাদেশ ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ডস (বিএফআরএস) এর নিয়ম মেনে এটি প্রস্তুত হয়েছে।
- আন্তঃনিয়ন্ত্রণ ব্যবস্থা সূষ্ঠ এবং তা সঠিকভাবে পরিচালিত করা হয়েছে।
- চলমান প্রক্রিয়ার ভিত্তিতে ক্রমবর্ধমান কোম্পানি হিসেবে একে দেখাতে কোন সন্দেহের অবকাশ নেই।

চলমান প্রক্রিয়া

চলমান প্রক্রিয়ার ভিত্তিতে কোম্পানির ফাইন্যান্সিয়াল স্টেটমেন্টস তৈরি করা হয়েছে যা স্বাভাবিক প্রক্রিয়ায় সম্পদ ও দায়ের হিসাবে করা। এটিএল-এর বোর্ড অফ ডিরেক্টরগণ বার্ষিক পর্যালোচনা করেছেন, যাতে ক্রমবর্ধমান কোম্পানি হিসেবে এর সামনে কোন বস্তুগত অনিশ্চয়তা আছে কিনা, যার মাঝে বাজেট পর্যালোচনা এবং ব্যবসার কোন স্বতঃস্ফূর্ত ঝুঁকির বিষয়টি থাকে।

বিভিন্ন উপাঙ্গের মাধ্যমে পরিচালকেরা নিশ্চিত হয়েছেন যে বর্তমানে চালিত প্রক্রিয়াসমূহ সঠিক এবং ফাইন্যান্সিয়াল স্টেটমেন্ট তৈরীতে কোন বস্তগত অনিশ্চয়তার ঝুঁকি নেই।

বোর্ড মিটিং এবং তাতে পরিচালকদের উপস্থিতি

বোর্ড মিটিংয়ে পরিচালকদের উপস্থিতির সংক্ষেপিত রূপ নিম্নে দেয়া হলো

নং	নাম	মিটিং সংখ্যা	উপস্থিতি
১	সৈয়দ ফারুক আহমেদ	১৪	১৪
২	সৈয়দ ফরহাদ আহমেদ	১৪	১৪
৩	সৈয়দা মুনিয়া আহমেদ	১৪	৭
৪	ফাহমিদা আহমেদ	১৪	৯
৫	কে এম হাসান, এফসিএ	১৪	৫

শেয়ারহোল্ডিং প্যাটার্ন

২০১৪-১৫ অর্থবছর শেষে কোম্পানির ডিরেক্টর ও এক্সিকিউটিভদের শেয়ারহোল্ডিং প্যাটার্ন নিম্নরূপ

নং	শেয়ারহোল্ডিং প্যাটার্ন	৩০.৬.২০১৫ তারিখে শেয়ারের সংখ্যা
ক)	পরিচালক ও পৃষ্ঠপোষক	
১	সৈয়দ ফারুক আহমেদ	৫, ৬৬৫, ১৯২
২	সৈয়দ ফরহাদ আহমেদ	৫, ৬৬৫, ১৯১
৩	আমিনা আহমেদ চৌধুরী	৩, ০৬৭, ৬৫৮
৪	সৈয়দা মুনিয়া আহমেদ	১, ১০৯, ০২১
৫	ফাহমিদা আহমেদ	১, ১০৯, ০২১
৬	সৈয়দা জাহ্না ফাতিমা আহমেদ	১, ৪৫২
৭	সৈয়দ ফায়াজ আহমেদ	১, ৪৫২
৮	সৈয়দ ফারসাদ আহমেদ	১, ৪৫২
৯	সৈয়দা ফারজিন আহমেদ	১, ৪৫২
১০	কে এম হাসান, এফসিএ	-
	মোট	১৬, ৬২১, ৮৯১
খ)	শেয়ারহোল্ডিং এক্সিকিউটিভ	-
গ)	যেসব শেয়ারহোল্ডারদের ১০ শতাংশ বা তার বেশি শেয়ার আছে	-

রেঞ্জ অফ শেয়ারহোল্ডিং

শেয়ারহোল্ডারদের সারসংক্ষেপ

জুন ৩০, ২০১৫ তারিখ অনুযায়ী আমরা টেকনোলজিস লিমিটেডের শেয়ারের শতাংশের হিসাব

শেয়ারহোল্ডার-এর প্রকার অনুসারে:

গ্রুপের নাম	শেয়ারহোল্ডার সংখ্যা	শেয়ার সংখ্যা	মালিকানা (%)
স্পন্সর/ডিরেক্টরস	০৯	১৬, ৬২১, ৮৯১	৩০%
ইন্সটিটিউশনস্	২১৪	১৪, ২০৮, ২১১	২৫.৭০%
বিদেশী বিনিয়োগকারী	২	৮৪৮, ১৬১	১.৫৩%
সাধারণ জনগণ	১১৯৪৬	২৩, ৪৬১, ০৫৩	৪২.৩৫%
এনআরবি	২৮৯	২৩০, ০৭৯	.৪২%
সর্বমোট	১২, ৪৬০	৫৫, ৩৬৯, ৩৯৫	১০০%

শেয়ারহোল্ডিং এর উপর ভিত্তি করে:

শেয়ারহোল্ডিং রেঞ্জ	শেয়ারহোল্ডারের সংখ্যা	শেয়ার সংখ্যা	মালিকানা (%)
১-৪৯৯	৮০৩২	১,৭৯৯, ৯১৩	৩.২৫%
৫০০-৫০০০০	৩৪৭৪	৬,০৩১, ৯৬১	১০.৯০%
৫০০১-১০০০০	৪৭১	৩,৬৫২, ১৯১	৬.৫৯%
১০০০১-২০০০০	২৩৯	৩,৪৬০, ৯০৪	৬.২৫%
২০০০১-৩০০০০	৭৯	২,০০০, ৭৭৭	৩.৬১%
৩০০০১-৪০০০১	৪৮	১,৭০৩, ০২০	৩.০৮%
৪০০০১-৫০০০১	২৬	১,১৯৯, ২৮১	২.১৭%
৫০০০১-১০০০০০	৫৮	৪,২০০, ৬৬৭	৭.৫৮%
১০০০০১-১০০০০০০	২৩	৫,২০০, ৮৫১	৯.৩৯%
১০০০০০১-১০০০০০০০০	১০	২৬, ১১৯, ৮৩০	৪৭.১৮%
সর্বমোট	১২, ৪৬০	৫৫, ৩৬৯, ৩৯৫	১০০%

প্রস্তাবিত লভ্যাংশ

বার্ষিক হিসেবের পর্যালোচনার সময় বোর্ড অফ ডিরেক্টরগণ আসন্ন এজিএম-এ শেয়ারহোল্ডারদের অনুমোদন সাপেক্ষে। ২০১৫-এর মুনাফা থেকে সকল শেয়ারহোল্ডারদের জন্য শতকরা ১০ ভাগ হারে নগদ লভ্যাংশ দেবার প্রস্তাব করেছেন।

পরিচালকদের নিয়োগ ও পুনর্নিয়োগ

কোম্পানির পরিচালক সৈয়দ ফারুক আহমেদ এবং সৈয়দ ফরহাদ আহমেদ কোম্পানির আর্টিকেল অব এসোসিয়েশন অনুসারে চক্রাকারে অবসর নিবেন এবং পুনর্নির্বাচিত হবার যোগ্য বিধায় তাদেরকে নির্বাচনের জন্য আশা ব্যক্ত করেন।

তাদের একটি সংক্ষিপ্ত পরিচিতি ১৪তম পাতায় সংযুক্ত হলো। এছাড়াও জনাব সৈয়দ ফারুক আহমেদ এবং সৈয়দ ফরহাদ আহমেদ আমরা রিসোর্সেস লিমিটেড, আমরা নেটওয়ার্কস লিমিটেড, আমরা ইনফোটেইনমেন্ট লিমিটেড, আমরা ফ্যাশনস্ (সিইপিজেড) লিমিটেড, আমরা সলিউশনস্ লিমিটেড, আমরা ফিটনেস লিমিটেড, আমরা এমব্রয়ডারিজ লিমিটেড, আমরা আউটসোর্সিং লিমিটেড, আমরা হোল্ডিংস লিমিটেড এবং এসিই আইটি নেটওয়ার্কস লিমিটেড-এর ডিরেক্টর।

নিরীক্ষক নিয়োগ

মালেক সিদ্দিকী ওয়ালি, চার্টার্ড একাউন্টেন্টস ২০১৪-২০১৫ অর্থবছরের জন্য দ্বিতীয় মেয়াদে আইনগত অডিটের জন্য নিযুক্ত হন। যেহেতু তারা আরেক বছর পুনর্নির্বাচনের উপযুক্ত, তাই বোর্ড অফ ডিরেক্টর তাদের ২০১৫-১৬ সালের অডিটর হিসেবে নিয়োগের জন্যও প্রস্তাব করে এবং তাদের পারিশ্রমিক ১১০,০০০ টাকা নির্ধারণ করে যা শেয়ারহোল্ডারদের অনুমোদনের জন্য এজিএম-এ উত্থাপিত হবে।

কর্পোরেট গভর্নেন্স

এটিএল উচ্চমানের কর্পোরেট গভর্নেন্স রক্ষণাবেক্ষনের জন্য দীর্ঘদিন পূর্ব থেকেই প্রতিজ্ঞাবদ্ধ। তদানুসারে, কর্পোরেট গভর্নেন্স গাইডলাইন অগাস্ট ৭, ২০১২ অনুসারে এবং বাংলাদেশ সিকিউরিটিজ এক্সচেঞ্জ কমিশনের সংশোধনীর মাধ্যমে পরিচালিত। এই বার্ষিক প্রতিবেদন অনুসারে নিম্নোক্ত বক্তব্য যুক্ত করা হলো-

- শেয়ারহোল্ডারদের প্রতি অডিট কমিটি রিপোর্ট
- সিইও এবং হেড অফ ফাইন্যান্স-এর আর্থিক প্রতিবেদন
- কর্পোরেট গভর্নেন্স-এর উপর রিপোর্ট
- কর্পোরেট গভর্নেন্স-এর কমপ্লায়েন্স সার্টিফিকেট

কৃতজ্ঞতা

বিভিন্ন সময়ে সহযোগীতা ও পথ প্রদর্শনের জন্য কোম্পানির পরিচালনা পর্ষদ শেয়ারহোল্ডারদের আন্তরিক অভিনন্দন ও শুভেচ্ছা জানাতে পেরে আনন্দিত। কোম্পানির পরিচালনা পর্ষদ কোম্পানির গ্রাহক, অর্থদাতা, বাংলাদেশ সিকিউরিটিজ এক্সচেঞ্জ কমিশন (বিএসইসি), ঢাকা স্টক এক্সচেঞ্জ কোম্পানি (ডিএসই), চিটাগাং স্টক এক্সচেঞ্জ কোম্পানি (সিএসই) এবং অন্যান্য নিয়ন্ত্রক সংস্থাকে তাদের নির্দেশনা এবং সাহায্যের জন্য কৃতজ্ঞতা জানায় এবং অডিটরদের প্রসারিত সাহায্য এবং কোম্পানির কর্মীদের আশ্রয় প্রচেষ্টাকে ধন্যবাদ জানায় যা কোম্পানির কার্যক্রমকে সমস্ত ধাপে গতিশীল ও উন্নত করেছে।

পরিচালনা পর্ষদের পক্ষ থেকে



সৈয়দ ফারুক আহমেদ

চেয়ারম্যান

AUDIT COMMITTEE REPORT

FOR THE YEAR ENDED ON 30 JUNE 2015

The Audit Committee of the Board of Directors conducted four meetings in which among other things, the following issues were discussed/evaluated/reviewed and provided guidelines and necessary instructions:

- Reviewed the company's Financial Statements- Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity, statement of Cash Flows and related explanatory notes as on 30 June 2015 which is prepared for publication, prior to submission of Board.
- Reviewed the Company's 1st Quarterly Un-Audited Financial Statements- Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity, statement of Cash Flows and related explanatory notes as on 30 September 2014.
- Reviewed the Company's Half Yearly Un-Audited Financial Statements- Statement of Financial Position, Statement of Comprehensive Income, and Statement of Changes in Equity, statement of Cash Flows and related explanatory notes as on 31 December 2014.
- Reviewed the Company's 3rd Quarterly Un-Audited Financial Statements- Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity, statement of Cash Flows and related explanatory notes as on 31 March 2015.
- Recommended for appointment of External Auditors in Annual General Meeting (AGM) of the Company.
- Reviewed Compliance on observations, recommendations and decisions of the Audit Committee Meetings.
- Reviewed the effectiveness and independence of the statutory auditors;

Acknowledgement

The Audit Committee expressed its sincere thanks to the members of the Board, Management and the auditors for their support in carrying out their duties and responsibilities effectively.



K. M. Hasan, FCA

Chairman, Audit Committee

CEO AND HOF'S DECLARATION

TO THE BOARD OF DIRECTORS

Date: October 25, 2015

The Board of Directors
aamra technologies limited
FR Tower (9th Floor)
32, Kemal Ataturk Avenue
Banani C/A, Dhaka

Subject: CEO & HOF's Declaration.

Dear Sir,

In compliance with condition number 6 as imposed by the Bangladesh Securities & Exchange Commission's Notification SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012 issued under Section 2CC of the Securities & Exchange Ordinance, 1969, we do hereby certify to the Board of Directors That:

- i. We have reviewed the statements for the year ended on June 30, 2015 and that to the best of our knowledge and belief;
 - a. These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
 - b. These statements together present a true and fair view of the company's affair and are in compliance with existing accounting standards and applicable laws;
- ii. There are, to the best of knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.

Sincerely yours,



Syed Farhad Ahmed
Managing Director & CEO



Md. Anamul Haque
Head of Finance

REPORT ON CORPORATE GOVERNANCE

Corporate Governance is about commitment to values and ethical business conduct. It provides for a structure that works for the benefit of its stakeholders by ensuring that the enterprise adheres to accept ethical standards and best practices as well as to applicable laws, procedures and implicit rules. Good Corporate Governance principles encourage the Company to create value through innovations, development and exploration on one hand and on the other to provide accountability and control systems commensurate with the risks involved. The other important part of the Corporate Governance is disclosure of information regarding the financial position of the Company, its performance, ownership and governance in a timely and accurate way. These disclosures help in improving the public understanding of the structure, activities and policies of the organization.

Thus, Corporate Governance is about promoting corporate fairness, transparency and accountability. Corporate Governance guidelines developed over a period of time in Bangladesh, are protected through Bangladesh Securities & Exchange Commission's Notification No.SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012.

Corporate Governance at ATL

ATL's Corporate Governance policies recognize the importance of the transparency to all of its constituents; including employees, customers, investors, and the regulatory authorities demonstrating that the shareholders are the ultimate beneficiaries of the Company's economic activities.

In addition to the primary role of monitoring corporate performance, the function of the Board includes approving a business plan, reviewing and approving annual budgets and borrowing limits, fixing exposure limits and ensuring that our shareholders are kept informed about our plans, strategies and performance. To enable the Board of Directors to discharge these responsibilities effectively, the management provides detailed reports on performance to the Board on quarterly basis. The Board of Directors also function through various committees such as the Audit Committee.

Ethics & Compliance

ATL's Corporate Governance philosophy encompasses not only regulatory and legal requirements, but also other practices aimed at a high level of business ethics, effective supervision and enhancement of value for all shareholders.

We are performing ethically and efficiently to generate long-term value and wealth for all its stakeholders. The Corporate Governance principles of the Company ensures that the Board remains informed, independent and involved in the Company and there are ongoing efforts towards better Corporate Governance to mitigate "non business" risks. The Board periodically reviews the compliance of all applicable laws and gives appropriate directions, wherever necessary.

Board of Directors

The basic responsibility of the Board is to provide effective governance over the Company's affairs exercising its reasonable business judgments on behalf of the Company. The Company's business is conducted by its employees under the direction of the Managing Director and the overall supervision of the Board. The Board members have collective experience in diverse fields of businesses.

In order to comply with the BSEC's notification dated August 7, 2012 on Corporate Governance, the Board of ATL has appointed one eminent personality as Independent Director of the Company. Thus, the Board of ATL comprises of 5 (Five) members of which three are Non-Executive Directors, one Executive Director and one Independent Director. The goal has been to form a Board, which is cohesive and has the expertise for quick and informed decision making.

Role of the Board

The Board of Directors is in full control of the Company's affairs and is also accountable to the shareholders. The Board is committed to achieve greater financial performances and long term prosperity, while meeting stakeholders' expectations of sound Corporate Governance practices.

Changes in the Board

Syed Faruque Ahmed and Syed Farhad Ahmed, Directors of the Company retire by rotation as per Articles of Association of the Company and being eligible offer themselves for re-election.

Board Meetings

The Company holds at least four Board meetings in a year, one in each quarter inter-alia to review the financial results of the Company. The gap between the two Board Meetings does not exceed three months. Apart from the four scheduled Board Meetings, additional Board Meetings are also convened to address the specific requirements of the Company. Urgent matters are also approved by the Board by passing resolutions through circulation. During the year under review 14 meetings of the Board were held.

The following information has been given to the Board either as a part of the agenda of the meeting or by way of presentation during the meeting:

- Annual operating plans, budgets and performances
- Quarterly, half-yearly and annual results of the Company
- Minutes of the meeting of the Audit committees
- Significant regulatory matters
- Detailed risk analysis and asset liability management report
- Details of Investments
- Detailed recovery and NPL statements
- Compliance of statutory /regulatory/Listing Agreements.
- Such other material and significant information

The Board performs following functions in addition to overseeing the overall business and management:

- Review, monitor and approve major financial and business strategies and corporate actions.
- Assess critical risks facing by the Company – review options for their mitigations.
- Ensures that the processes are in place for maintaining the integrity of :
 - The Company.
 - The financial statements.
 - Compliance with law.
 - Relationship with customers and shareholders.
- Delegation of appropriate authority to the Senior Executives of the Company for effective management of operations.

Meeting Attendance & Directors Remuneration

The Board members receive only fees for attending Board/Committee meetings and they are not allowed any other remuneration or incentive except Syed Farhad Ahmed.

Audit Committee

The primary role of the Audit Committee is overseeing the financial reporting process and disclosure of financial information, reviewing the financial statements before submitting to the Board, reviewing adequacy of internal control systems and reviewing findings of internal investigations besides recommending appointment/ removal of statutory auditors and fixing their remuneration. A separate report on the activities of the Audit Committee is attached in the page no. 44 of this report.

Role of the Chairman

The Chairman serves as the primary link between the Board and Management, and works with the CEO and Company Secretary to set the agenda of the Board Meetings. He provides leadership to the Board and ensures that the Board works effectively and discharges its responsibilities efficiently.

Chairman & Managing Director/CEO of the Company are different persons

Chairman of the Board and Managing Director of the Company are different persons with different roles and responsibilities, defined by the Board and thereby preventing unregulated powers of decision making by a single hand. The Chairman is a Non-Executive Director while the Managing Director is an Executive Director.

Role of the Managing Director & CEO

The Managing Director & CEO is the key person and is responsible for running the business of the Company. He is also responsible for formulating as well as implementing Board strategy and policy. The Managing Director is responsible for establishing and executing the Company's operating plan that is necessary to achieve Company's objectives. He has the overall control on the Company's day-to-day affairs and is accountable to the Board for the financial and operational performance of the Company.

Role of the Company Secretary

Company Secretary is responsible for advising the Board through the Chairman on all governance matters. He is also responsible for ensuring proper information flow with the Board and its Committees and between the management and the Non-Executive Directors. He is also acting as a bridge between the regulators/stakeholders and the Company.

Role of the Head of Internal Control & Compliance

The Head of Internal Control and Compliance is responsible for reporting to the Board Audit Committee regarding deviations from accounting and internal control system. He is also leading the internal audit team of the Company.

Internal Control and Compliance

The Company's internal control system commensurate with its size and business nature. The system minimized operational risks through effective control, systemic review and on-going audit. The internal auditors undertook a comprehensive audit of all functional areas and operations, their findings referred to the Audit Committee of the Board.

The Company internalized its legal and technical appraisal functions to ensure optimum control. The Company's multi-level authorization structure ensured that higher exposure levels were duly authorized by personnel and committees with required experience and authority. Training programs and guidelines helped implement linkage between goals and operations.

The Board has ultimate responsibility for establishing an effective system of internal control. The internal control system holds all business risks, including financial, operational and strategic. To mitigate all the risks as well as to establish control environment, the board holds its meeting regularly with comprehensive agenda dealing with all major aspects of business. There is an internal control and compliance department directly reporting to the Board Audit Committee which looks after compliance with the organizational policies by different departments.

ATL made relevant mandatory disclosure in its financial statements under the regulatory framework, including compliance with the provisions of International Financial Reporting Standards (IFRS) as adopted in Bangladesh, beside that it submits all the reports/statements regularly, which are required to be submitted to the regulators as well as the other stakeholders of the Company.

Risk Management

The Company always concentrates on delivering high value to its stakeholders through appropriate trade-off between risk and return. A well-structured and proactive risk management system is in place within the Company to address the risks relating to market, liquidity and operations.

Related Party Transactions

Transactions with related parties are made on arm's length basis and are in the ordinary course of business. Detailed transactions with related parties are described at notes 30 of the Financial Statements in the page no. 88 of this annual report.

Auditors Certificate on Corporate Governance

The Company has complied with all mandatory requirements of Corporate Governance guidelines as enumerated in the Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 7 August 2012 of Bangladesh Securities and Exchange Commission. Islam Zahid & Co., Chartered Accountants in Practice have certified that the Company has complied with the conditions of Corporate Governance as stipulated under the Corporate Governance guidelines which is annexed in the page no. 56

Statement of CEO and the HOF regarding Financial Statements

A separate statement as to the fairness and presentation of the Financial Statements of the Company is given in page no. 45 of this report.

Observance of BAS, BFRS & Applicable Laws

The Directors confirm that the financial statements have been prepared in accordance with the Bangladesh Accounting Standards and other applicable rules and regulations. A statement on implementations of the different accounting standards is set out at notes to the financial statements.

Employee Health & Safety

ATL maintains internal health and safety policies and procedures and national regulations to ensure a safe working environment. We are working with our employees to ensure that health and safety standards are maintained and improved. ATL provides adequate life and hospitalization insurance coverage to all its permanent employees.

Annual General Meeting (AGM)

ATL holds Annual General Meeting of shareholders once a year and the Company ensures effective interaction with the shareholders at the Annual General Meeting. The Directors pay special attention in answering the various queries raised by the shareholders at the Annual General Meeting.

Having reviewed the BSEC's Corporate Governance guideline as last amended on August 7, 2012, the Company's Board issued and signed their declaration of Compliance, a statement of which is given below:

Condition No.	Title	Compliance Status		Explanation Noncompliance with the condition
		Compiled	Not Compiled	
1.00	BOARD OF DIRECTORS			
1.1	Board Size	√		
1.2	INDEPENDENT DIRECTORS			
1.2.1	Appointment of Independent Directors	√		
1.2.2 (a)	Does not hold any share or less than 1% shares in the Company	√		
1.2.2 (b)	Not a Sponsor of The Company	√		
1.2.2 (c)	Does not have other relationship	√		
1.2.2 (d)	Not a Member, Director or Officer of any Stock Exchange	√		
1.2.2 (e)	Not a Shareholder, Director or Officer of any Stock Exchange or an intermediary of the capital market.	√		
1.2.2 (f)	Not a Partner or an Executive or was not a Partner or an Executive during the preceding 3 (Three) years of the concerned Company's statutory audit firm	√		
1.2.2 (g)	Not an Independent Director more than three listed Companies	√		
1.2.2 (h)	Not Convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a Bank or a Non-Bank Financial Institution	√		
1.2.2 (i)	Not convicted for a Criminal offence	√		
1.2.3	Appointment by the Board and approved in AGM	√		
1.2.4	Post cannot remain vacant more than 90 days	√		
1.2.5	Lay down a code of conduct and annual compliance	√		
1.2.6	Tenure of the Independent Director	√		
1.3	QUALIFICATION OF INDEPENDENT DIRECTOR			
1.3 (a)	Independent Director shall be knowledgeable	√		
1.3 (b)	Should be a Corporate Leader/Business Leader	√		
1.3 (c)	Special cases for relaxation of qualifications.	√		
1.4	The posts of Chairman of the board and Chief Executive Officer are filled by different individuals	√		

Condition No.	Title	Compliance Status		Explanation Noncompliance with the condition
		Compiled	Not Compiled	
1.5	THE DIRECTORS' REPORT TO SHAREHOLDERS			
1.5 (i)	Industry outlook and possible future developments in the industry	√		
1.5 (ii)	Segment-wise or product-wise performance	√		
1.5 (iii)	Risks and concerns	√		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin	√		
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss	-	-	N/A
1.5 (vi)	Basis for related party transactions- a statement of all related party transactions	√		
1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments	-	-	N/A
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc	-	-	N/A
1.5 (ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report	√		
1.5 (x)	Remuneration to Directors including Independent Director	√		No Remuneration paid to any Director including Independent Director except Managing Director
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity	√		
1.5 (xii)	Proper books of account of the issuer company have been maintained	√		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	√		
1.5 (xiv)	International Accounting Standard (IAS)/ Bangladesh Accounting Standard (BAS)/ International Financial Reporting Standard (IFRS)/Bangladesh Financial Reporting standard (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure therefrom has been adequately disclosed	√		

Condition No.	Title	Compliance Status		Explanation Noncompliance with the condition
		Compiled	Not Compiled	
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored	√		
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed	√		
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained	-	-	N/A
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized	√		
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given	-	-	N/A
1.5 (xx)	The number of Board meetings held during the year and attendance by each Director shall be disclosed	√		
1.5(xxi) a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details)	-	-	N/A
1.5(xxi) b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details)	√		
1.5(xxi) c)	Executives	√		
1.5(xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details)	√		
1.5 (xxii)	In case of appointment/re-appointment of a director, the company shall disclose the following information to the shareholders	√		
1.5(xxii) a)	A brief resume of the Director	√		
1.5(xxii)b)	Nature of his/her expertise in specific functional areas	√		
1.5(xxii) c)	Names of companies in which the person also holds the directorship and the membership of committees of the Board	√		
2.00	CHIEF FINANCIAL OFFICER (CFO), HEAD OF INTERNAL AUDIT AND COMPANY SECRETARY			
2.1	Appointment of CFO, Head of Internal Audit and Company Secretary	√		
2.2	Requirement of CFO and Company Secretary to attend Board Meeting	√		

Condition No.	Title	Compliance Status		Explanation Noncompliance with the condition
		Compiled	Not Compiled	
3.00	AUDIT COMMITTEE			
3.00 (i)	The Company shall have an Audit Committee as a sub-committee of the Board of Directors	√		
3.00 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the Company and in ensuring a good monitoring system within the business	√		
3.00 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing	√		
3.1	CONSTITUTION OF THE AUDIT COMMITTEE			
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members	√		
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) Independent Director	√		
3.1 (iii)	All members of the Audit Committee should be “financially literate” and at least 1 (one) member shall have accounting or related financial management experience	√		
3.1 (iv)	When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office until expiration of the term of service	√		
3.1 (v)	The Company Secretary shall act as the Secretary of the Committee	√		
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) Independent Director	√		
3.2	SELECTION OF THE CHAIRMAN OF THE AUDIT COMMITTEE			
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an Independent Director	√		
3.2 (ii)	Chairman of the Audit Committee shall remain present in the Annual General Meeting (AGM)	√		
3.3	ROLE OF AUDIT COMMITTEE			
3.3 (i)	Oversee the financial reporting process	√		
3.3 (ii)	Monitor choice of accounting policies and principles	√		

Condition No.	Title	Compliance Status		Explanation Noncompliance with the condition
		Compiled	Not Compiled	
3.3 (iii)	Monitor Internal Control Risk Management process	√		
3.3 (iv)	Oversee hiring and performance of external auditors	√		
3.3 (v)	Review along with the management, the annual financial statements before submission to the Board for approval	√		
3.3 (vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval	√		
3.3 (vii)	Review the adequacy of internal audit function	√		
3.3 (viii)	Review statement of significant related party transactions submitted by the Management	√		
3.3 (ix)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors	√		
3.3 (x)	When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee, on a quarterly basis and annual basis	√		
3.4	REPORTING TO THE AUDIT COMMITTEE			
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors	√		
3.4.1 (ii)	Report on conflict of interest	-	-	N/A
3.4.1 (ii)(a)	Suspected or presumed fraud or irregularity or material defect in the internal control system	-	-	N/A
3.4.1 (ii)(b)	Suspected infringement of laws	-	-	N/A
3.4.1 (ii)(c)	Any other matter	-	-	N/A
3.4.2	Reporting to the authorities	-	-	N/A
3.5	Reporting to the shareholder and general investors	√		
4.00	EXTERNAL / STATUTORY AUDITORS			
4.00 (i)	Appraisal or valuation services of fairness opinions	√		Not Engaged
4.00 (ii)	Financial information systems design and implementation	√		Not Engaged
4.00 (iii)	Book keeping or other services related to the accounting records	√		Not Engaged
4.00 (iv)	Broker-dealer services	√		Not Engaged
4.00 (v)	Actuarial Services	√		Not Engaged
4.00 (vi)	Internal audit services	√		Not Engaged

Condition No.	Title	Compliance Status		Explanation Noncompliance with the condition
		Compiled	Not Compiled	
4.00 (vii)	Any other services that the audit committee determines	√		
4.00 (viii)	No Partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company	√		
5.	SUBSIDIARY COMPANY:			
5.00(i)	Provisions relating to the composition of the Board of Directors of the holding Company shall be made applicable to the composition of the Board of Directors of the subsidiary Company	-	-	N/A
5.00 (ii)	At least 1 (One) Independent Director on the Board of Directors of the holding company shall be director on the Board of Directors of the subsidiary company	-	-	N/A
5.00 (iii)	The minutes of the Board meeting of the subsidiary Company shall be placed for review at the following Board meeting of the holding Company	-	-	N/A
5.00 (iv)	The minutes of the respective Board meeting of the holding Company shall state that they have also reviewed the affairs of the subsidiary Company	-	-	N/A
5.00 (v)	The Audit Committee of the holding Company shall also review the financial statements, in particular the investments made by the subsidiary Company	-	-	N/A
6.	DUTIES OF CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO):			
6.00 (i) a)	Certify that no materially untrue statement that might be misleading	√		
6.00 (ii) b)	Certify that these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws	√		
6.00 (iii)	Certify that no transaction entered into by the Company during the year which are fraudulent, illegal or violation of the Company's code of conduct	√		
7.	REPORTING AND COMPLIANCE OF CORPORATE GOVERNANCE:			
7.00 (i)	Obtain Certificate relating to Complied Corporate Governance Guidelines form practicing professional Accountant	√		
7.00 (ii)	Attached in the directors report whether the company has complied with these conditions	√		

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE



Islam Jahid & Co.
Chartered Accountants

128/1 East Tejturi Bazar (2nd Floor)
Kawran Bazar, Dhaka-1215, Bangladesh.
Tel : +880 (2) 8142552, +880 (2) 8143762
E-mail : jahialif@gmail.com, jahialif@yahoo.com

To the shareholders of aamra technologies limited

Certificate on compliance of conditions of corporate governance guidelines

We have examined compliance status of aamra technologies limited for the year ended June 30, 2015 regarding conditions of corporate governance guideline issued by the Bangladesh Securities and Exchange Commission as stipulated in Condition No.7 (i) of the BSEC notification No.SEC/CMRRCD/2006-158/134/Admin/44 dated 7th August 2012.

The compliance of conditions of corporate governance guidelines as stated in the aforementioned notification and reporting of the status of compliance is the responsibility of the company's management. Our examination for the purpose of issuing this certification was limited to the checking of procedures and implementations thereof, adopted by the company for ensuring the compliance of conditions of corporate governance and correct reporting of compliance status on the attached statement on the basis of evidence gathered and representation received.

To the best of our information and according to the explanations given to us, we certify that, except as reported on the attached status of compliance statement, the company has complied with the Conditions of corporate governance stipulated in the above mentioned BSEC notification dated 7th August 2012.

Md. Jahidul Islam FCA
Managing Partner
ICAB Enrolment Number-1008
Islam Jahid & Co.
Chartered Accountants



Dhaka, 12th November 2015

PHOTO GALLERY



SL.	Caption
01	A Photograph from the 25th AGM held at the Spectra Convention Centre.
02	aamra, a Microsoft Certified Partner and Microsoft Hosted Service Provider, launched both public and private cloud offerings following a Service Providers License Agreement (SPLA) on June 15, 2015.
03	aamra companies exhibited its e-commerce solutions at the '2nd UK-Bangladesh e-Commerce Fair' on November 13-14, 2015.
04	Chittagong City Mayor AJM Nasir Uddin launched aamra Free WiFi zones in Chittagong, and also declared aamra companies as the official IT partner of Chittagong City Corporation.
05	Managing Director of aamra companies Syed Farhad Ahmed attended 'Bangladesh Road Show UK 2015' as a keynote speaker on September 10-11, 2015.
06	aamra companies participated in the largest digital expo of Bangladesh 'Digital World 2015', provided high-speed WiFi and video-conferencing facility throughout the highlighted event.



SL.	Caption
07	As the main event sponsor aamra companies provided high-speed internet plus video conferencing facility at the University IT Forum Workshop, to connect experienced speakers from home & abroad.
08	aamra companies took part in the celebration of 'World Telecommunication and Information Society Day 2015', along with Bangladesh Telecommunication Regulatory Commission (BTRC).
09	aamra companies organised its fifth edition of Open House, an annual networking event for valued customers, partners, vendors and stakeholders, at the Lakeshore Hotel on November 03, 2015.
10	A photograph from the prize-giving ceremony of WicketsnRuns, a fantasy cricket competition organized by aamra companies during the ICC Cricket World Cup 2015.
11	Managing Director of aamra companies Syed Farhad Ahmed captured along with other influential business individuals at the Midas Touch Asia Forum 2015 event in Singapore on August 27, 2015
12	The Bangla New Year, 'Pohela Boishakh 1422', was celebrated in a grand manner by aamra companies and aamra people on April 17, 2015.



AUDITED
FINANCIAL
STATEMENTS

AUDITORS' REPORT

TO THE SHAREHOLDERS OF AAMRA TECHNOLOGIES LIMITED

We have audited the accompanying Statement of Financial Position of aamra technologies limited as at 30th June 2015 and the related Statement of Comprehensive Income, Statement of Change in Equity, Statement of Cash Flow and Notes for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements:

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standard (BAS)/Bangladesh Financial Reporting Standards (BFRS), the companies Act 1994, Bangladesh Securities and Exchanges Commission Rules 1987 and other applicable laws and regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, where due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance where the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments the auditor consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standard/Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the company's affairs as of 30th June 2015 and of the results of its operations and its cash flows for the period then ended and comply with the Companies Act 1994, relevant schedule of Bangladesh Securities and Exchanges Commission Rules 1987 and other applicable laws and regulations.

We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of those books;
- c) The Company's Statement of Financial Position and Statement of Comprehensive Income dealt with by the report are in agreement with the books of accounts;
- d) The expenditures incurred and payments made were for the purpose of the company's business.

Dated: Dhaka
October 25, 2015



Malek Siddiqui Wali
Chartered Accountants

aamra technologies limited

STATEMENT OF FINANCIAL POSITION

As at June 30, 2015

	Notes/Sch	Amount in Taka	
		As at June 30, 2015	As at June 30, 2014
Assets			
Non-current assets			
Property, plant & equipment, net	4 & Sch-A	281,404,207	310,295,330
Total Non-current assets		281,404,207	310,295,330
Current assets:			
Inventories	5.00	785,796,415	793,037,293
Trade & others receivables	6.00	551,371,797	428,283,879
Advances, deposits & prepayments	7.00	338,018,908	222,461,979
Intangible assets, net	8.00	-	255,000
Cash & cash equivalents	9.00	3,008,650	10,624,087
Total current assets:		1,678,195,770	1,454,662,238
Total assets		1,959,599,977	1,764,957,568
Equity and liabilities			
Share capital	10.00	553,693,950	553,693,950
Share premium	11.00	502,608,496	502,608,496
Retained earnings	12.00	140,943,927	105,030,543
Total equity		1,197,246,373	1,161,332,989
Non-current liabilities			
Term loan	13.00	32,432,992	41,043,436
Total non-current liabilities		32,432,992	41,043,436
Current liabilities:			
Short term loan (Including current portion of term loan)	14.00	592,687,596	448,769,563
Trade & others payable	15.00	45,286,163	39,042,139
Advance against sale	16.00	5,382,634	23,570,081
Liability for expenses	17.00	64,377,062	33,014,402
Provision for current tax	18.00	12,161,119	8,624,128
Deferred tax liability	19.00	8,837,273	8,908,311
Dividend payable	20.00	1,188,765	652,519
Total current liabilities		729,920,612	562,581,143
Total liabilities		762,353,604	603,624,579
Total equity and liabilities		1,959,599,977	1,764,957,568

The accompanying notes are an integral part of these financial statements.

The financial statements were approved by the Board of directors on 25 October 2015 and were signed on its behalf by:



Syed Faruque Ahmed
Chairman



Md. Anamul Haque
Company Secretary



Syed Farhad Ahmed
Managing Director

Signed in terms of our separate report the annexed date even.

Dated: Dhaka
October 25, 2015



Malek Siddiqui Wali
Chartered Accountants

aamra technologies limited

STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended 30 June, 2015

Particulars	Notes	Amount in Taka	
		For the year ended 30 June 2015	For the year ended 30 June 2014
Revenue	21	1,201,530,609	1,016,522,973
Less: Cost of goods sold	22	996,109,976	810,389,100
Gross Profit		205,420,634	206,133,873
Less: Administrative expenses	23	89,412,549	100,641,351
Operating Profit		116,008,085	105,492,522
Add: Other income	24	87,805	342,546
		116,095,890	105,835,069
Less : Finance cost	25	12,723,029	7,889,291
Profit before tax		103,372,860	97,945,778
Income tax:		12,090,081	14,002,534
Less :Current tax	27	12,161,119	8,624,128
Less: Deferred tax (asset)	19	(71,038)	5,378,406
Profit after tax		91,282,779	83,943,243
Total comprehensive income		91,282,779	83,943,243
Earnings Per Share (Per Value Tk. 10.00)	31	1.65	1.52

The accompanying notes are an integral part of these financial statements.


The financial statements were approved by the Board of directors on 25 October 2015 and were signed on its behalf by:



Syed Faruque Ahmed
Chairman



Md. Anamul Haque
Company Secretary



Syed Farhad Ahmed
Managing Director

Signed in terms of our separate report the annexed date even.

Dated: Dhaka
October 25, 2015



Malek Siddiqui Wali
Chartered Accountants

STATEMENT OF CHANGES IN EQUITY**For the Year Ended 30 June, 2015**

Amount in Taka

Particulars	Equity Attributable to the Shareholders of aamra technologies limited			
	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Profit/(Loss) for the year ended 30 June 2015	-	-	91,282,779	91,282,779
Cash dividends on ordinary shares	-	-	(55,369,395)	(55,369,395)
Total for the year ended 30 June 2015	-	-	35,913,384	35,913,384
Balance Brought Forward at 1st July 2014	553,693,950	502,608,496	105,030,543	1,161,332,989
Balance Carried Forward at 30 June 2015	553,693,950	502,608,496	140,943,927	1,197,246,373
Profit/(Loss) for the year ended 30 June 2014	-	-	83,943,243	83,943,243
Transfer Stock dividends on ordinary shares	50,335,810	-	(50,335,810)	-
Cash dividends on ordinary shares	-	-	(25,167,907)	(25,167,907)
Total for the year ended 30 June 2014	50,335,810	-	8,439,526	58,775,336
Balance Brought Forward at 1st July 2013	503,358,140	502,608,496	96,591,017	1,102,557,653
Balance Carried Forward at 30 June 2014	553,693,950	502,608,496	105,030,543	1,161,332,989

The financial statements were approved by the Board of directors on 25 October 2015 and were signed on its behalf by:


Syed Faruque Ahmed

Chairman


Md. Anamul Haque

Company Secretary


Syed Farhad Ahmed

Managing Director


Malek Siddiqui Wali

Chartered Accountants

aamra technologies limited

STATEMENT OF CASH FLOWS

For the year ended 30 June, 2015

Particulars	Amount in Taka	
	For the year ended 30 June, 2015	For the year ended 30 June, 2014
Cash flow from operating activities		
Cash received from customers & other income	1,060,343,049	996,782,391
Cash paid to suppliers & others	(975,438,302)	(852,883,105)
Operating expenses paid	(85,264,996)	(80,611,091)
Advance income tax	(38,971,929)	(22,790,993)
Finance Cost	(12,723,029)	(7,889,291)
Net cash generated/(used) in operating activities	(52,055,206)	32,607,911
Cash flow from investing activities		
Acquisition of fixed assets	(36,034,670)	(67,442,652)
Net cash used in investing activities	(36,034,670)	(67,442,652)
Cash flow from financing activities		
Dividend Paid	(54,833,149)	(24,515,388)
Short Term Loan	142,616,532	3,324,344
Term Loan Received	-	50,000,000
Term Loan Paid	(7,308,942)	(1,647,621)
Net cash generated/(used) in financing activities	80,474,441	27,161,335
Net cash increase/ (decrease)	(7,615,436)	(7,673,405)
Cash & cash equivalent at the beginning of the year	10,624,087	18,297,492
Cash & cash equivalent at the end of the year	3,008,650	10,624,087

The annexed notes are integral parts of these financial statements



Syed Faruque Ahmed
 Chairman


Md. Anamul Haque
 Company Secretary


Syed Farhad Ahmed
 Managing Director

Signed in terms of our separate report the annexed date even.

Dated: Dhaka
 October 25, 2015


Malek Siddiqui Wali
 Chartered Accountants

PROPERTY, PLANT & EQUIPMENT**For the year ended 30 June, 2015**

Particulars	Cost				Rate of Dep. (%)	Depreciation				Amount in Taka	
	Balance as on 01-07-14	Addition during the year	Disposal during the year	Balance as on 30-06-15		Balance as on 01-07-14	Charged during the year	Disposal during the year	Balance as on 30-06-15	Balance as on 30-06-15	W.D.V.
Furniture & Fixture	6,679,804	1,500,000	-	8,179,804	10	3,727,187	382,760	-	4,109,948	4,069,857	
Office Equipment	10,926,194	471,250	-	11,397,444	15	7,489,331	544,292	-	8,033,623	3,363,821	
Interior Decoration	26,234,747	7,500,000	-	33,734,747	10	10,594,652	2,001,508	-	12,596,160	21,138,587	
Computer & Accessories	33,715,986	3,500,000	-	37,215,986	30	23,390,163	3,710,252	-	27,100,415	10,115,571	
Motor vehicle	1,574,500	-	-	1,574,500	20	1,113,655	92,172	-	1,205,827	368,673	
ERP & Inventory Software	166,798,064	-	-	166,798,064	20	50,241,054	23,311,404	-	73,552,458	93,245,606	
R & D for Enterprise & Network	34,847,518	22,500,000	-	57,347,518	20	14,247,125	6,745,080	-	20,992,205	36,355,313	
Data Center	44,800,000	-	-	44,800,000	20	18,316,119	5,296,776	-	23,612,895	21,187,105	
IIG	154,665,870	563,420	-	155,229,290	20	40,828,067	22,841,549	-	63,669,616	91,559,674	
Carrying amount as on 30-06-2015	480,242,683	36,034,670	-	516,277,353		169,947,353	64,925,793	-	234,873,147	281,404,207	
Carrying amount as on 30-06-2014	412,800,031	67,442,652	-	480,242,683		105,125,449	64,821,904	-	169,947,353	310,295,330	

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	75%	48,694,345
Administrative Expenses	25%	16,231,448
	100%	64,925,793

aamra technologies limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2015

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at F.R. Tower (9th Floor), 32 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions, Bandwidth and services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2. Significant Accounting Policies and Basis of Preparation:

These financial statements are prepared on historical cost basis in accordance with Bangladesh Financial Reporting Standards (BFRS) as laid down in the International Accounting Standards (IASs) / International Financial Reporting Standards (IFRSs), applicable to the Company so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the Financial statements have been prepared in accordance with BAS-1/IAS-1 (presentation of financial statements) using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.01 Accounting Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.02 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of BAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of BAS 16- Property, Plant and Equipment. Depreciation is allocated for the year in use of the assets. Any acquisitions during the year are depreciated on monthly basis. Depreciation is calculated at the following rates on reducing balance basis.

Items	Rate
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%
Motor Vehicle	20%
ERP & Inventory Software	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%

2.03 Intangibles Assets:

Expenditure on intangibles are capitalized provided they meet the recognition criteria specified by BAS-38. Amortization on intangibles are calculated straight line basis for 21 months.

2.04 Components of Financial Statements:

- Statement of Financial Position.
- Statement of Comprehensive Income.
- Statement of Cash Flows.
- Statement of Changes in Equity
- Notes to the Financial Statements

2.05 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance 1984
- The Income Tax Rules 1984
- The Value added Tax Act 1991
- The Value added Tax Rules 1991
- The Securities & Exchange Commission Rules 1987
- The Bangladesh Telecommunication Act 2001

2.06 Valuation of Inventories:

Inventories are stated at cost Because of net realizable value is higher than Cost.

2.07 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by BAS 24 : Related party Disclosures have been disclosed in note-30 to the financial statements

2.08 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

2.09 Provision for Current Tax:

"Provision for current tax has been made as per rates prescribed in Finance Act 2015 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with BAS-12 "Income Taxes".The corporate income tax assessment of the company is under process for assessment year 2014-2015.

2.10 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with BAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2015.

2.11 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

2.12 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

2.13 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

2.14 Revenue Recognition:

In compliance with the requirements of BAS 18 : Revenue, revenue from receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

2.15 Earnings Per Share (EPS):

This has been calculated in compliance with the requirements of BAS 33 : Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares are held during the year. EPS is not restated for this year as there was no stock dividend for the year 2014. Disclosures have been disclosed in note-31 to the financial statements.

2.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with BAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Comprehensive Income.

2.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 136. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the year ended June 30, 2015, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013)

2.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of "BAS 7: Statement of Cash Flows" using direct method.

2.19 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

2.20 Provision for Expenses:

"The preparation of financial statements in conformity with BAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by BAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

2.21 Events After Reporting Period:

The Board of the Directors in its 175th meeting held on 25 October 2015 recommended 10% Percent cash dividend for the year ended 30 June 2015. This will be placed to the shareholders in the ensuing 26th Annual General Meeting (AGM) for their approval.

Dividend declared after the balance sheet date has not been classified as liability at the balance sheet date as does not constitute present obligation under BAS-37.

3.00 Others:

3.01 Employee Benefits:

The company has provided the following benefits for their employees:

(a) Defined Contribution Plan

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance Scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

3.02 Reporting Period:

The reporting period covers 01 July 2014 to 30 June 2015.

3.03 Reporting Currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

3.04 Comparative Information and Re-Arrangement Thereof:

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

4.00 Property, Plant & Equipment :**Cost:**

		Amount in Taka	
		For the year ended June 30, 2015	For the year ended June 30, 2014
Opening balance		480,242,683	412,800,031
Addition during the year		36,034,670	67,442,652
Disposal/adjustment during the year			
Closing balance	Sch-A	516,277,353	480,242,683

Accumulated Depreciation:

Opening balance		169,947,353	105,125,449
Charged during the year		64,925,793	64,821,904
Disposal/adjustment during the year		-	-
Closing balance	Sch-A	234,873,146	169,947,353

Written Down Value (WDV)	Sch-A	281,404,207	310,295,330
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5.00 Inventories:

The break up is as follows:

	2015	2014		
Hardware & Equipment:	Qty	Qty		
Breezecom	63	62	1,595,724	1,595,724
Cash Deposit Machine	3	3	833,000	833,000
Cisco Products	224	234	16,834,891	20,518,419
Diebold ATM	3	5	3,253,416	3,253,416
Hypercom	817	316	7,316,571	14,943,543
Hypercom RMA	501	431	827,586	144,628
Sun Fire X2270	1	1	610,541	451,665
UPS	2	2	220,233	220,233
Sub Total			31,491,962	41,960,628

Spare Parts:

Diebold Spare	15368	19580	10,736,448	19,945,980
Juniper Networks	63	59	3,316,886	3,361,362
NBS spare parts	6684	5750	26,194,087	22,786,358
Thales Spare	1	1	1,782,735	933,905
Software	215	218	364,503,994	356,425,979
Sun Spare	1723	1714	347,770,304	347,623,081
Sub Total			754,304,453	751,076,665
Total			785,796,415	793,037,293

		Amount in Taka	
		30-06-2015	30-06-2014
6.00 Trade & Others Receivables :			
Local receivables	6.01	551,371,797	372,973,917
Receivables of unbilled Sales & services		-	55,309,962
		551,371,797	428,283,879

The above amount is included Taka 25,377,989 of aamra networks limited which is related party.

6.01 Local Receivables :

Accesstel		-	80,000
Al-Arafah Islami Bank Ltd.		74,200	183,000
Alvaritech Bangladesh Limited		24,452,122	37,326,292
Angel Drop Limited		2,576,990	5,062,343
Antaranga Dot. Com		-	225,000
Asia Tel Networks Limited		220,000	220,000
Bangla Phone Limited		918,995	1,593,900
Bangladesh Internet Exchange Ltd.		163,950	303,600
Banglalink Digital Communication Ltd.		-	2,373,819
Bank Asia Limited		107,600	2,471,612
Berger Paints Bangladesh Limited		688,750	1,143,500
BRAC Bank Limited		7,210,141	959,697
Bkash		-	5,760,770
Chittagong Online Limited		-	200,000
Chittagong telecom Services Limited		222,000	280,000
Circle Network		-	127,000
City Cable		-	40,516
Computer Source Ltd		10,000	-
Cue Club		-	1,033,684
Cynergon Intelisys Limited		18,000,000	27,614,000
Cyber Net Communication		-	15,917
Delta Infocom		1,309,254	1,309,253
Dhaka Bank Limited		2,099,970	1,769,970
Dutch-Bangla Bank Limited		23,824,305	57,724,142
Dhaka Electric Supply Company Ltd.		-	1,973,000
Dot Internet		-	11,466
Ezzy Communication Limited		-	588,750
Evolution Network		-	20,000
Export Import Bank of Bangladesh Limited		-	4,568,002
Generation Five		-	3,600
Global Network Inc.		71,500	12,600
Gram Bangla System Limited		-	48,000
Grameen Phone Limited		-	2,404,924
IDS Bangladesh		327,505	171,800
IFIC Bank Limited		1,006,578	115,878

	Amount in Taka	
	30-06-2015	30-06-2014
Islami Bank Bangladesh Limited	38,248,701	36,316,387
I-Net BD	-	45,000
Information Services Network Limited	-	646,225
Karsen Net	-	174,000
Kawmi Online	-	95,000
Lanka Bangla Securities Ltd.	800,000	-
Lanka Bangla Finance Limited	119,812	80,140
LM Ericsson Bangladesh Limited	21,554,372	20,174,864
Masco Cottons Ltd	385,000	-
MIR Telecom Ltd	200,000	200,000
Maxnet Online	-	184,000
Mazeda Broad Band	-	4,827
Mutual Trust Bank Limited	3,901,484	396,039
National Bank Limited	27,479,007	18,661,447
New Generation Graphics Ltd.	-	303,600
NRB Bank Ltd.	24,530,263	14,206,000
Networld BD Limited	52,500	-
One Bank Limited	24,570,000	37,500,000
Orascom Telecom Bangladesh Limited	49,160,238	47,796,600
Pradeshta Limited	-	160,000
Pacific Bangladesh Telecom Limited	5,352,500	1,500,000
Partex Star Group	220,000	-
Premier Bank Limited	53,241,660	1,807,915
Prime Bank Limited	19,074,965	1,979,040
Pubali Bank Limited	91,737,831	116,400
Radiant Communication Ltd.	386,153	414,250
Royal green	72,267	160,000
Rupali Bank Limited	34,672,239	-
Sadia Tech Ltd.	55,500	354,000
SOL BD	-	16,500
Southlink Communication	-	14,000
Spark System Limited	333,792	248,291
Speed Tech Online	-	481,260
Standard Chartered Bank	197,625	219,583
Standard Bank Limited	2,089,215	2,089,215
Telekom Malaysia Berhad	120,000	-
Telecom Malaysia	-	1,200,000
Teletalk Bangladesh Limited	87,500	-
The City Bank Limited	37,075,902	9,636,286
ZX Online	1,856,250	481,050

	Amount in Taka	
	30-06-2015	30-06-2014
U-Turn	-	315,000
United Commercial Bank Limited	5,055,423	2,156,950
WWW Computer	-	3,300
Zip Net Ltd.	79,750	85,000
Related Party:		
Aamra Networks Limited	25,377,989	15,015,714
Total	551,371,797	372,973,917

Aging Schedule of Trade Receivable:

0 - 30 Days	31 - 60 Days	61 - 90 Days	> 90 Days	Total
321,982,459	33,177,527	20,250,541	175,961,269	551,371,797

7.00 Advances, Deposits & Prepayments:

Advance & Deposit Against Office Rent	7.01	3,247,200	3,487,200
Bank Guarantee, Performance Security & Tender Deposit	7.02	20,713,585	20,562,119
Telephone Deposit		2,288,560	2,288,560
Advance Income Tax (AIT)	7.03	93,888,488	63,540,687
VAT Current Account		868,947	47,195
VAT Deduction at Source from sale		12,088,336	16,976,006
Advance Against Expenses	7.04	112,526,129	53,648,283
Advance for Inventories	7.05	92,397,664	61,911,929
Total		338,018,908	222,461,979

All the above advances, deposits and prepayments are considered as good and secured by the company management.

7.01 Advance & Deposit Against Office Rent:

Faruque Rupayan Tower -5th Floor	320,000	560,000
Faruque Rupayan Tower -9th Floor	2,827,200	2,827,200
Kazi Tower(Warehouse)	100,000	100,000
Total	3,247,200	3,487,200

7.02 Bank Guarantee, Performance Security & Tender Deposit:

Dhaka Electric Supply Company Limited	14,640	14,640
Bangladesh Technical Education Board	140,000	-
Al Arafah Islami Bank Ltd	200,000	-
ICDDR	20,000	-
Pubali Bank Ltd.	380,444	-
Dhaka Wasa	400,000	-
Dhaka Power development Company	12,000	65,996
Dutch Bangla Bank Limited	50,000	252,500

	Amount in Taka	
	30-06-2015	30-06-2014
Grameen Phone Limited	42,056	19,061
Grameen Phone IT	-	179,221
Islami Bank Bangladesh Limited	2,020,250	2,655,480
Robi Axista	143,750	163,875
Rupali Bank	340,730	-
Secondary Education Sector Investment Programe	25,000	-
National Bank Limited	-	24,000
Sonali Bank	65,500	-
Southeast Bank Ltd.	501,120	356,000
Mercantile Bank Ltd.	263,000	-
Commissioner of Customs	2,911,871	2,911,871
Mutual Trust Bank Limited	596,750	416,750
BASIC Bank Ltd.	25,000	133,000
Directorate General of Froces Intteligence-SIB	540,819	442,201
United Comercial Bank Limited	3,236,405	3,236,405
Bank Asia Limited	600,000	392,000
Banglaphone	185,000	185,000
BRAC Bank Limited	50,000	50,000
Bangladesh Submarin cable Company Limited	5,900,573	4,822,012
Bangladesh Telecommunication Company Limited	402,317	402,317
Central Depository Bangladesh Limited	400,000	400,000
Shakti Foundation	55,000	55,000
Social Islami Bangladesh Limited	3,000	3,000
The City Bank Ltd	1,026,361	1,695,040
Prime Bank Limited	162,000	24,000
Water Resources Planing Organisation	-	30,000
Asia Alliance Communication Ltd.	-	1,632,750
Total	20,713,585	20,562,119
7.03 Advance Income Tax (AIT):		
Opening Balance	63,540,687	52,002,189
Advance Tax adjustment	(8,624,128)	(11,252,495)
Addition in the current year	38,971,929	22,790,993
Total	93,888,488	63,540,687
7.04 Advance Against Expenses:		
Advance to Suppliers	7.04.01 107,389,862	50,388,473
Prepayments Expenses	7.04.02 5,082,353	3,131,156
Advance to Staff	53,915	128,654
Total	112,526,129	53,648,283
7.04.01 Advance to Suppliers:		
Advance for promotional activities	1,550,000	-
aamra embroidery limited	600,000	-
aamra Networks Limited	629,200	-
Cost of Service of LM EMCWO-014	246,298	-

	Amount in Taka	
	30-06-2015	30-06-2014
NBS Annual Maintenance Fee	118,497	-
Shark Limited	-	18,615,500
IIG Project	2,288,035	2,288,035
Interblocks - Dhaka Bank Project	-	8,444,356
Kleen Towel	-	7,760
Oracle Corporation	101,957,832	20,854,132
Organic Auto	-	150,000
SM Telecom	-	19,990
Siemens Bangladesh	-	8,700
Total	107,389,862	50,388,473

7.04.02 Prepayments Expenses:

Metlife Alico	138,662	204,775
GDIC Group	102,292	240,894
Interblock Expenses	819,000	36,163
Interblocks limited	761,398	989,542
Oracle Renewal Fee	789,605	-
BD Finance	1,229,230	1,229,230
BTRC for IIG License	291,236	187,501
Office Expenses by IOU	950,930	243,051
Total	5,082,353	3,131,156

7.05 Advance for Inventories

Bangladesh Bank project	397,388	397,388
bKash HSM Service	85,626	-
Berger Paints Limited Project	-	152,897
BMET Project	70,000	70,000
CBL WO Ref -2015/031	770,217	-
Cost of Sale LM Ericsson WO-754	36,955	-
City Bank Limited Project	-	2,427,189
Cynergon EMV Software	4,176,900	4,176,900
DBBL-Sun Service	188,876	-
IBBL-Sun Service	72,142	-
Infotainment Loyalty Card	337,617	-
Dhaka Bank Limited Project	-	727,381
GP Cost WO-30-104	-	2,694,909
Bank Al Falah WO-020	117,994	-
Cost of Service of LM E WO-022	5,030,910	-
L/C#012-TT-15-136	45,318	-
L/C#072815010135	9,450,892	-
L/C#072815010168	14,219,593	-
L/C#209014010119	681,980	-
L/C#209015010020	3,162,612	-
L/C#209015010038	12,144,261	-
L/C#209015010039	7,099,552	-
L/C#209015010073	12,564,672	-

	Amount in Taka	
	30-06-2015	30-06-2014
L/C#209015010102	11,887,508	-
L/C#209015010119	104,673	-
L/C#209015010120	211,555	-
L/C#209015010129	598,012	-
Lanka Bangla-WO-2015/024(Oracle)	16,379	-
LM Ericsson Cost WO-45-772	166,930	-
LM Erisson Cost(WO-507)	1,037,781	-
Mir Telecom(Oracle)	144,732	-
NBL WO Ref -2013/022	30,107	-
NBL WO Ref -2015/036	761,514	-
Novo Tel Project WO-165	8,598	-
PBL-WO-2015/025(Oracle)	2,605,711	-
PBL-WO-2015/060	4,170,660	-
L/C#072814010053	-	13,382,623
L/C#072814010163	-	10,318,070
L/C#072814010173	-	1,196,960
L/C#072814010174	-	477,351
L/C#209013010020	-	4,752,152
L/C#209014010099	-	1,901,440
L/C#209014010119	-	13,064,228
L/C#209014010124	-	224,816
L/C#209014010147	-	1,579,124
L/C#209014010153	-	1,488,176
L/C#209014010170	-	752,436
L/C#209014010171	-	18,235
LM Erisson Cost(WO-507)	-	1,037,781
Mir Telecom Project WO-183	-	147,143
National Bank Limited	-	924,731
Total	92,397,664	61,911,929

The above represents payments made against L/C margin, insurance expenses and other direct cost for import and process against which products are yet to be received/ made for sale.

8.00 Intangible Assets :

Opening balance	255,000	1,275,000
Add : Addition during the year	-	-
Less : Amortized during the year	255,000	1,020,000
Closing balance	Total	255,000

The above represents one time installation cost for IIG project. The cost will be amortised in straight line basis over 21 months.

9.00 Cash and Cash Equivalents:

Cash in hand	34,305	34,874
Cash at bank	9.01 2,974,345	10,589,213
Total	3,008,650	10,624,087

9.01 Cash at Bank:
BRAC Bank Limited

Branch Name : Banani Branch

A/C No: 1507200398915001

	Amount in Taka	
	30-06-2015	30-06-2014
	590,626	1,109,647
Sub Total	590,626	1,109,647

Dhaka Bank Limited

Branch Name : Banani Branch

A/C No: 2061002742

A/C No: 2061004383

A/C No: 2061501872

	0.04	-
	56,892	5,693
	72,501	63,262
Sub Total	129,393	68,955

Dutch Bangla Bank Limited

Branch Name : Banani Branch

A/C No: 103110112051

A/C#10311028506

	31,420	12,701
	17,471	3,136
Sub Total	48,891	15,837

The City Bank Limited

Branch Name : Principal Branch

A/C no.- 2921274263001(BDT)

A/C no.- 5121274263001(USD)

A/C no.- 5121274263002(GBP)

A/C no.- 5121274263003(EUR)

A/C No: 1101127576001

A/C#01127576002

A/C#01127576003

	267,221	280,261
	65,344	94,145
	21,302	21,302
	33,298	33,298
	31,828	80,215
	590,393	657,756
	617,946	-
Sub Total	1,627,332	1,166,977

One Bank Limited

Branch Name : Banani Branch

A/C No: 0161028002

A/C No: 5161028004

	-	219,038
	-	4,758
Sub Total	-	223,796

Southeast Bank Limited

Branch Name : Banani Branch

A/C No: 002413100001353

	-	7,431
Sub Total	-	7,431

	Amount in Taka	
	30-06-2015	30-06-2014
Eastern Bank Limited		
Branch Name : Banani Branch		
A/C No: 1161350064323	75	2,457
Sub Total	75	2,457
Bank Asia Limited		
Branch Name : Banani Branch	486	486
A/C no- RQ- 0124200021	512,299	835,577
A/C no- 01233053048	59,270	7,123,646
A/C no-01236050613		
Sub Total	572,055	7,959,709
Shahjalal Islami Bank Limited		
A/C No -31904	1,103	-
Sub Total	1,103	-
Mutual Trust Bank		
Branch Name : Banani Branch		
A/C no- 0034-032	4,869	34,404
Sub Total	4,869	34,404
Total	2,974,345	10,589,213

10.00 Share Capital

This is made up as follows:

Authorized Capital

100,000,000 shares @ Tk. 10 each

1,000,000,000 **1,000,000,000**

Issued, Subscribed & Paid up Capital:

Opening balance

553,693,950 503,358,140

Bonus share issued

- 50,335,810

Total **553,693,950** **553,693,950**

The detail of share holding positions are as follows:

Percentage of shareholding positions:

Name of shareholders	% of holders		No. of shares	
	2014-15	2013-14	2014-15	2013-14
Sponsor	30.00%	30.00%	16,621,891	16,621,891
Institutions	27.20%	7.50%	15,062,180	4,143,629
General public	42.80%	62.50%	23,685,324	34,603,875
Total	100.00%	100.00%	55,369,395	55,369,395

Classification of shareholders by range of numbers held:

Class Interval	No of Shareholders		No. of shares	No. of shares
	2015	2014	2015	2014
1-499	8032	10735	1,799,913	2327605
500-5000	3474	5108	6,031,961	8,842,015
5001-10000	471	656	3,652,191	4,833,642
100001-20000	239	325	3,460,904	4,564,275
20001-30000	79	91	2,000,777	2,266,185
30001-40000	48	49	1,703,020	1,755,095
40001-50000	26	22	1,199,281	1,019,460
50001-100000	58	60	4,200,667	4,399,685
100001-1000000	23	35	5,200,851	7,543,518
1000001-1000000000	10	8	26,119,830	17,817,915
Total	12,460	17,089	55,369,395	55,369,395

As per the consent letter of Securities and Exchange Commission Ref # SEC/CI/IPO-151/2011-1125 dated March 04, 2012 aamra technologies limited raised additional capital by issuing 21,572,000 share at a rate Tk. 24.00 each (Including Tk. 14.00 per share as premium) through Initial Public Offer (IPO). Every member of the company holding equity shares have votes in proportion to his share in paid up equity capital of the company.

	Amount in Taka	
	30-06-2015	30-06-2014
11.00 Share Premium:	502,608,496	502,608,496

The Share Premium shall be utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.

12.00 Retained Earnings:

This is arrived at as follows:

Opening balance	105,030,543	96,591,017
Add: Net profit after tax for the year	91,282,779	83,943,243
Less: Stock dividend	-	(50,335,810)
Less : Cash Dividend for 2014	(55,369,395)	(25,167,907)
Closing balance	140,943,927	105,030,543

13.00 Term Loan :

BD Finance (Non-Current Portion)	32,432,992	41,043,436
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Security arrangement for the above loan are Lien on 1,000,000 shares of aamra technologies limited, Corporate guarantee of aamra networks limited, Personal guarantee of all directors.

14.00 Short Term Loan:

Bank Asia Limited-Overdraft	25,412,241	24,735,547
Bank Asia Ltd-LTR	120,891,912	101,048,785
The City Bank Ltd. Overdraft	30,970,625	20,773,453
The City Bank Ltd. - LTR	371,333,809	294,902,835
Shahjalal Islami Bank LTR	35,468,564	-
BD Finance (Current portion of term loan)	8,610,444	7,308,943
Total	592,687,596	448,769,563

		Amount in Taka	
		30-06-2015	30-06-2014
15.00	Trade & Others Payable :		
	Interblocks Pte. Limited	2,203,252	2,577,236
	Oracle Corporation Singapore Pte Ltd	1,488,865	-
	1 Asia Alliance Communication Ltd.	5,429,064	1,648,500
	Air Sea Global Freight Ltd.	-	94,513
	ARRA Food & Beverages Limited	660	4,920
	Augere Wireless Broadband Bangladesh Ltd.	-	7,438
	Bangladesh Submarine Cable Company Ltd.	5,932,775	11,307,933
	Bangladesh Ad & Publicity	950	-
	Bangla Phone	1,541,989	2,527,745
	Bismillah Corporation	115,707	733,850
	BD Technology	34,800	-
	Bangladesh Trade Syndicate Ltd.	49,585	-
	Bangladesh Telecommunication Company Limited	260,167	-
	BTRC (Payable against Profit Sharin)	15.01	2,025,992
	Classic Rent-A Car Service	65,000	65,000
	Computer Inside	-	45,000
	Double M Interior	621,500	621,500
	Dignity Activation	874	-
	Dutch Bangla Bank Limited	18,150	100,000
	Expeditor (Bangladesh) Limited	-	657,080
	Ekushe express	2,174	-
	Fancy world	-	135,000
	Event & Logistic	4,000	-
	Fast Computer	-	3,640
	Fancy World	135,000	-
	Feather Touch	-	52,074
	Fiber@home Ltd.	1,901,790	2,649,210
	Friends Computer	-	95,150
	Fons Bangladesh Limited	5,555	5,555
	H L Motors	-	4,200
	HMS Express	71,958	72,808
	Integrated Security Service Limited	-	3,405
	Marine Securities Service	-	22,458
	Masih Muhith Haque & CO	-	27,000
	Md. Jahangir Alam	-	105,000
	Md. Mizanur Rahman	-	49,500
	Md. Ripon	-	40,000
	Mummah Nursery	-	4,020
	New Bhola Pest Control Service	-	3,000
	Ngen IT	72,800	72,800
	Noor-E-Rahman	20,000	20,000
	NHK International	-	148,480
	Presstec Printers	3,536	24,343
	Prime Maintenance	19,550	16,790
	RY Enterprise	-	12,500

	Amount in Taka	
	30-06-2015	30-06-2014
Regal Concept	1,520	-
ROUND AD	5,680	-
Sabrina World Communication	2,609	-
Shark Limited	4,906,423	-
Sis Inflexionpoint (BD) Ltd	36,000	-
Spice Catering Ltd.	40,150	-
Summit Communications limited	5,610,045	-
SATCOM Computers Limited	-	60,000
SFA Estate	-	16,753
Sky Holidays Limited	-	44,849
Sparkle Telecom Italia	6,020,801	6,020,800
Swiss Garden Ltd.	-	38,792
Telecom Malaysia	4,388,000	1,727,000
TNT Express	-	101,763
Trade Bound	242,070	356,450
Trust Solution Private Limited	-	37,130
United Express	51,921	244,630
vision Express	-	4,348
Wings Classic Tours & Travels Ltd.	-	8,000
Xerox Express	2,174	-
Related Party:		
aamra Fitness Limited	285,000	-
aamra holdings limited	-	1,000,000
aamra infotainment limited	100,000	480,826
aamra management solutions	33,400	-
aamra networks limited	1,169,493	-
aamra resources limited	276,649	279,561
ACE IT networks limited	88,536	88,536
Total	45,286,163	39,042,139
15.01 BTRC - Revenue Sharing:		
Opening balance	4,575,053	4,561,829
Bandwidth sales during the year	72,837,423	100,694,329
Less : Value Added Tax (VAT)	9,500,533	13,134,043
Net Revenue during the year	63,336,890	87,560,286
Provision for 10 % revenue sharing with BTRC	6,333,689	8,756,029
Total	10,908,741	13,317,858
Less : Payment & Adjustment made to BTRC	8,882,749	8,742,805
Closing balance	2,025,992	4,575,053
16.00 Advance Against Sale :		
aamra networks limited	3,500,000	3,500,000
Asia Pacific Communication Ltd	222,820	-
Pubali Bank Limited	214,035	294,435
Shergold	131,000	-
Infosys Limited	468,004	-
City Cable	-	49,810
City Bank Limited	-	7,410,511

	Amount in Taka	
	30-06-2015	30-06-2014
Global Network	14,400	27,000
Bangladesh Internet Exchange Ltd.	275,000	275,000
LankaBangla Finance Limited	68,875	68,875
New Generation Graphics Ltd.	275,000	275,000
Promiti Computers & Network	130,000	-
NRB Bank Limited	-	11,331,750
S.M. Telecom	-	313,500
Sam Online	26,300	-
Smart Solutions	53,000	-
SOL BD	-	20,000
One Net	4,200	4,200
Total	5,382,634	23,570,081
17.00 Liability For Expenses :		
Salary & Allowances	2,713,045	-
Green Systems	21,654	-
Axiata-WO-2015/032-Capax	541,722	-
DBBL -WO-497	600,000	-
City Bank(Database Project)	200,000	-
Cost of Pacific Sun Service	442,812	-
Dhaka Bank Ltd (TPS-WO-047)	1,029,792	-
Fiber@Home Ltd.	1,575,994	-
Green System-PO-2015/065(Teleta)	20,966	-
Interblocks Dhaka Bank Project	1,700,000	-
NBL & IBBL-(4 Units HSM)	3,312,612	-
Orascom/WO-2015/056	5,122,300	-
Orascom/WO-2015/057	2,547,519	-
Partex (Next Technologies)	90,400	-
PBL-WO-2015/060	4,712,837	-
PBL-WO-2015/025	1,684,033	-
PBL Training	273,000	-
Pubali Bank Project WO#2769/14	800,000	-
Southeast Bank Ltd	700,000	-
Sparkle Telecom- IIG	656,000	-
Telecom Malaysia- IIG	863,157	-
Thales-bKash	413,976	-
Thales-WO-2015/051-NCC Bank	101,527	-
TPS Middle East WO-031	3,105,752	-
TPS Middle East WO-2015-028	1,574,383	-
UCBL-WO-2015/023	63,000	-
UCBL-WO-0107	1,529,059	-
City Bank -WO-0853	775,184	-
Provident Fund	374,497	-
Audit & Tax Consultancy Fee	230,000	176,747
Cost of Sun sale	-	649,634
Axiata WO-676	-	762,790
Bad Debts provision	3,346,905	374,269

	Amount in Taka	
	30-06-2015	30-06-2014
Bangla Phone IIG	-	414,243
Banglalink Project WO-40210(Gem	-	1,000,000
Power Link	-	2,000
Tax Payable -Salary	410,067	455,114
Tax Payable -Suppliers	2,010,093	889,059
Cost of Service of LM Ericsson	-	948,398
Cost of Thales Sale	-	810,480
Cost of Services	-	3,835,303
Cost of IIG	-	1,519,157
Payable to IPO Applicant	954,333	995,824
VAT Payable (Rent & Suppliers)	374,132	3,666,574
VAT Provision against sales	19,506,311	13,490,905
VAT Prov Unbilled Revenue	-	3,023,905
Total	64,377,062	33,014,402
18.00 Provision for current tax		
Opening balance	8,624,128	11,252,495
Add : Addition during the year	12,161,119	8,624,128
Less : Adjustment during the year	8,624,128	11,252,495
Closing balance	12,161,119	8,624,128
19.00 Deferred tax liability		
Opening balance	8,908,311	3,529,905
Add : Addition during the year	807,147	5,877,622
Less: Adjustment during the year	9,715,458	9,407,527
	(878,185)	(499,216)
Closing balance	8,837,273	8,908,311
19.01 Deferred tax liability : motor vehicle		
Net book value	368,673	460,845
Tax written down value (at 20% tax allowable depreciation)	315,967	394,959
Temporary difference	52,706	65,886
Closing Deferred tax liability(@25% of temporary difference)	13,176	18,119
Opening Balance	18,119	22,648
Charge during the year	(4,943)	(4,531)
19.02 Deferred tax liability : Computer & accessories		
Net book value	10,115,571	10,325,823
Tax written down value (at 30% tax allowable depreciation)	6,739,946	6,128,494
Temporary difference	3,375,625	4,197,329
Closing Deferred tax liability(@25% of temporary difference)	843,906	1,154,265
Opening Balance	1,154,265	1,648,949
Charge during the year	(310,360)	(494,685)
19.03 Deferred tax liability : IIG Equipment		
Net book value	91,559,674	113,837,803
Tax written down value (at 30% tax allowable depreciation)	65,642,961	93,212,238
Temporary difference	25,916,713	20,625,565
Closing Deferred tax liability(@25% of temporary difference)	6,479,178	5,672,030
Opening Balance	5,672,030	1,858,305
Charge during the year	807,147	3,813,724

19.04 Deferred tax liability : ERP & Inventory Software

Net book value	93,245,606	116,557,010
Tax written down value (at 30% tax allowable depreciation)	87,241,537	109,051,922
Temporary difference	6,004,069	7,505,088
Closing Deferred tax liability(@25% of temporary difference)	1,501,017	2,063,899
Opening Balance	2,063,899	-
Charge during the year	(562,883)	2,063,898

20.00 Dividend Payable:

Opening balance	652,519	-
Add : Addition during the year	55,369,395	25,167,907
	56,021,914	25,167,907
Less : Adjustment during the year	54,833,149	24,515,388
Closing balance	1,188,765	652,519

21.00 Revenue:

	30-06-2015 (Amount In Taka)			30-06-2014 (Amount In Taka)
	Non taxable for IT enable	Taxable	Total	
Sales of Equipment	-	642,448,264	642,448,264	442,035,662
Sales of Services	209,744,119	76,894,252	286,638,371	253,423,823
Sales of Software	264,257,888	-	264,257,888	284,905,516
Sales Bandwidth (IIG)	-	72,837,423	72,837,423	100,694,329
	474,002,007	792,179,939	1,266,181,946	1,081,059,330
LESS: VAT	20,411,570	44,239,767	64,651,337	64,536,357
	453,590,437	747,940,172	1,201,530,609	1,016,522,973

Details of Sales of Equipment:

	Quantity in Sets	
ESS Sale	192	181
ATM Sale	-	6
POS Sale	3694	2288
CPS Sale	862	815
HSM Sale	33	29
Cisco Sale	473	449
Juniper Sale	26	22
Oracle Sale	125	123

22.00 Cost of Goods Sold:

Opening Inventory	293,423,798	499,613,495	793,037,293	717,930,635
Add: Purchase During the year	289,766,475	504,696,292	794,462,767	702,631,498
	583,190,274	1,004,309,787	1,587,500,060	1,420,562,133
Less: Closing Inventory	290,744,673	495,051,741	785,796,415	793,037,293
	292,445,600	509,258,046	801,703,645	627,524,840
Add: Direct Expenses	22.01	71,930,342	122,475,988	194,406,330
	364,375,943	631,734,034	996,109,976	810,389,100

Purchase cost is allocated to non-taxable and taxable proportions at the ratio of 37:63. Closing Value of Inventory is allocated to non-taxable and taxable proportions at the ratio of 37:63 as per management decision.

	30-06-2015 (Amount In Taka)			30-06-2014 (Amount In Taka)
	Non taxable for IT enable	Taxable	Total	
22.01 Direct Expenses:				
Salary & Allowances & Festival Bonus	20,440,305	34,803,763	55,244,069	46,588,146
PF Contribution by Company	511,457	870,859	1,382,315	1,377,684
Office Rent	954,925	1,625,954	2,580,879	3,287,088
Utilities Bill	375,919	640,078	1,015,997	930,923
Communication Expenses	622,521	1,059,969	1,682,490	1,805,384
Bank Interest - LTR & Others	27,730,652	47,217,056	74,947,708	73,513,591
Conveyance	708,230	1,205,906	1,914,136	2,191,680
Night Allowances	69,449	118,251	187,700	-
Overtime Allowances	46,724	79,557	126,281	-
Stationery Expenses	56,565	96,313	152,879	299,518
Entertainment	153,664	261,644	415,308	447,302
Insurance Expenses	386,835	658,665	1,045,500	915,408
Oil, Fuel & Lubricants	1,238,700	2,109,137	3,347,837	1,287,708
Warehouse cost	617,488	1,051,399	1,668,887	1,603,400
Depreciation Charges	18,016,908	30,677,437	48,694,345	48,616,428
Total	71,930,342	122,475,988	194,406,330	182,864,260
23.00 Administrative Expenses:				
Directors' Remuneration (Note 28.01)	1,443,000	2,457,000	3,900,000	3,900,000
Relationship & Management Expenses *	6,216,472	10,584,804	16,801,276	18,768,480
Royalty	2,868,597	4,884,367	7,752,964	5,812,800
Salary & Allowances & Festival Bonus	5,370,435	9,144,254	14,514,690	22,739,453
PF Contribution by Company	170,486	290,286	460,772	590,436
Office Rent	318,308	541,985	860,293	398,957
Utilities bill	125,306	213,359	338,666	190,671
Communication Expenses	207,507	353,323	560,830	598,226
Conveyance	236,077	401,969	638,045	810,621
Holiday Allowances	105,724	180,016	285,740	-
Overtime Allowances	15,575	26,519	42,094	-
Stationery Expenses	18,855	32,104	50,960	110,781
Entertainment	51,221	87,215	138,436	118,903
Insurance Expenses	128,945	219,555	348,500	915,407
Oil, Fuel & Lubricants	412,900	703,046	1,115,946	3,863,120
Regulatory Fee	115,810	197,190	313,000	743,771
Traveling expenses	1,396,720	2,378,200	3,774,920	2,047,261
Audit Fee	37,000	63,000	100,000	100,000
Consultancy Fee	221,446	377,057	598,503	333,500
Training & Development	59,795	101,813	161,608	2,162,738
Fees, Forms & Renewals	110,057	187,394	297,450	190,450
News Paper & periodicals	3,142	5,349	8,491	9,132
Office Repair & Maintenance	2,096,657	3,569,984	5,666,641	4,707,794
Business Promotion Expenses	2,289,068	3,897,601	6,186,669	6,342,076
Tender Expenses	73,148	124,549	197,696	168,044
AGM Expenses	498,272	848,408	1,346,680	2,829,634
Security & Protection expenses	121,569	206,995	328,564	397,041
Bad Debt Expenses	1,520,058	2,588,206	4,108,264	2,512,091
Bank Charges	120,761	205,620	326,381	514,674

	30-06-2015 (Amount In Taka)			30-06-2014 (Amount In Taka)
	Non taxable for IT enable	Taxable	Total	
Guarantee Commission	629,749	1,072,275	1,702,024	1,010,654
Amortization Expenses	-	255,000	255,000	1,020,000
Depreciation Charges	6,005,636	10,225,812	16,231,448	16,205,476
Total	32,988,293	56,424,255	89,412,549	100,641,351

* Relationship & Management Expenses - Aamra technologies limited receives Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services, investment and finance related services etc. from aamra holdings limited (AHL) against which a relationship & management expenses is paid to AHL.

Administrative expenses are allocated to non-taxable and taxable proportions at the ratio of 37:63 as per management decision.

24.00 Other Income:

Bank Interest	24.01	-	68,387	68,387	252,407
Exchange gain/(loss)	26.00	-	19,418	19,418	90,139
Total		-	87,805	87,805	342,546

24.01 Bank Interest:

Southeast Bank Ltd. A/C no.-13100001353	-	-	-	-	181
One Bank Ltd. A/C no.- 018-5161028-004	-	-	-	-	105
Dhaka Bank A/C# 2061501872	-	11,544	11,544	11,544	24,052
Eastern Bank Ltd. A/C 1350064323	-	-	-	-	2,911
Bank Asia STD # 01236050613	-	51,531	51,531	51,531	110,886
Langkabangla Finance TDR # 01255057903	-	-	-	-	107,800
Mutual Trust Bank A/C#0034-032	-	5,313	5,313	5,313	6,472
Total	-	68,387	68,387	68,387	252,407

25.00 Finance Cost:

Bank Overdraft interest	1,848,424	3,432,788	5,281,212	5,281,212	5,760,722
Term Loan Interest	2,604,636	4,837,181	7,441,817	7,441,817	2,128,569
Total	4,453,060	8,269,969	12,723,029	12,723,029	7,889,291

26.00 Exchange Gain/(Loss):

Exchange gain on trade receivables (in foreign currency) as at June,30,2015	-	19,418	19,418	19,418	90,139
Total	-	19,418	19,418	19,418	90,139

Amount in Taka

30-06-2015

30-06-2014

27.00 Provision for Current Tax:

Allowable revenue		747,940,172	662,679,360
Allowable cost of goods sold:			
Taxable Cost of goods sold		(631,734,034)	(541,111,528)
Less: Excess taxable depreciation		(2,216,434)	(14,668,392)
Total Allowable cost of goods sold		(633,950,468)	(555,779,920)

	Amount in Taka	
	30-06-2015	30-06-2014
Gross profit	113,989,704	106,899,440
Allowable Administrative cost:		
Allowable Administrative expense	(56,424,255)	(65,773,879)
Less: Excess taxable depreciation	(738,811)	(4,889,464)
Total Allowable Administrative cost	(57,163,066)	(70,663,343)
Allowable Other income	87,805	252,407
Allowable Finance cost	(8,269,969)	(5,128,039)
Profit before corporate Tax	48,644,474	31,360,465
Total Current Tax payable	12,161,119	8,624,128

The Current tax liability is calculated on taxable profit at 25% for the year in accordance with BAS-12.

28.00 Payments to Directors and Managers:

a) The aggregate amounts paid to/ provided for the Directors & Managers of the company are disclosed below :

Managing Directors Remuneration(Note-28.01)	3,900,000	3,900,000
Managers' Salary & Allowances	21,015,700	15,874,462
Managers' Festival Bonus	3,356,000	1,282,000
Managers' Provident Fund	496,500	444,600
Total	28,768,200	21,501,062

28.01 Disclosure of Directors Remuneration Under Para 4 of Schedule XI PART II of the Companies Act 1994 :

Mr. Syed Farhad Ahmed is acting as Managing Director in the company and is taking remuneration. However, no other facilities was taken by him from the company for rendering his services. Details of remuneration paid to Managing Director during the year July 2014 to June 2015 is as follows:

Name	Designation	Monthly Remuneration	Bonus during the year	30-06-2015 (Amount In Taka)	30-06-2014 (Amount In Taka)
Mr. Syed Farhad Ahmed	Managing Director	300,000	300,000	3,900,000	3,900,000
Total		300,000	300,000	3,900,000	3,900,000

Mr. Syed Faruque Ahmed, Chairman of the company did not take any remuneration during the year as he did not perform his duty on regular basis.

29.00 Contingent Liability:

Against Bank Guarantee	29.01	33,228,094	27,538,299
Liability for import against inventory:	29.02	14,455,893	28,446,867
Total		47,683,987	55,985,166

Amount in Taka

30-06-2015

30-06-2014

- 29.01** The Company is holding a contingent liability by issuing bank guarantee to the extent of BDT 33,228,094.00 to various parties against Tender and clearance of customs relating to materials purchase. The break up is as follows:

Bank Guarantors' Name:

Bank Asia Limited, Banani Br.	21,720,757	10,587,899
City Bank Limited, Principal Br.	11,507,337	16,950,400
Total	33,228,094	27,538,299

- 29.02** The Company is also holding contingent liability by opening import L/C for procurement of various materials from various party. The break up is as follows:

Contingent Liability for import against inventory:

LC NO.	Product	Amount in USD	Rate		
L/C#209015010119	Software	91,714.82	78.15	7,167,513	-
L/C#209015010120	HSM	21,759.00	78.15	1,700,466	-
L/C#209015010129	HSM	61,704.00	90.56	5,587,914	-
L/C#209014010170	Software	76,713.00	78.00	-	-
L/C#209014010171	Rosenberger Hardware	1,267.00	78.00	-	-
L/C#072814010173	Software	\$126,706.00	78.00	-	9,883,068
L/C#072814010174	NBS Horizon	€ 33,921.00	109.00	-	3,697,389
L/C#209013010020	Software	112,615.00	78.00	-	8,783,970
L/C#209014010170	Software	76,713.00	78.00	-	5,983,614
L/C#209014010171	Rosenberger Hardware	1,267.00	78.00	-	98,826
Total				14,455,893	28,446,867

30.00 Related Party Disclosures:

The details of related party transaction during the year along with the relationship is illustrated below in accordance with BAS 24:

Name of the Company	Total transaction during the year (Taka)	Relationship with Company	Nature of Transaction	Balance as on 30-06-2015 (Amount In Taka)	Balance as on 30-06-2014 (Amount In Taka)
aamra networks limited	208,095,125	Concern under common management	Sale of Equipment & Services	25,377,989 (Trade Receivable)	15,015,714 (Trade Receivable)
LankaBangla Finance Limited	1,094,848	Shareholder and Concern under common management	Sale of Equipment & Services	119,812 Trade Receivable	-
aamra holdings limited	49,016,900	Shareholder and Concern under common management	Relationship & Management expenses (Payment for Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services, investment and finance related services etc.)	-	1,000,000

Name of the Company	Total transaction during the year (Taka)	Relationship with Company	Nature of Transaction	Balance as on 30-06-2015 (Amount In Taka)	Balance as on 30-06-2014 (Amount In Taka)
aamra networks limited	11,921,753	Concern under common management	Internet service and Equipment supply	1,169,493 Trade Payable	-
aamra infotainment limited	1,780,826	Concern under common management	For Web site Development & Maintenance	100,000 Trade Payable	480,826 (Trade Payable)
aamra management solutions	1,438,850	Concern under common management	Training service and space rent for training.	33,400 Trade Payable	-
aamra resources limited	771,704	Concern under common management	For office supplies & branding expenses	276,649 Trade Payable	279,561 (Trade Payable)
aamra fitness limited	605,000	Concern under common management	For office supplies & branding expenses	285,000 Trade Payable	-
aamra networks limited	-	Concern under common management	Advance received against future sales	3,500,000	3,500,000
ACE IT networks limited	-	Concern under common management	Internet service	88,536 Trade Payables	88,536 Trade Payables
Syed Farhad Ahmed	3,900,000	Managing Director and shareholder	Directors remuneration	-	-

Amount in Taka	
30-06-2015	30-06-2014

31.00 Earnings Per Share:

Profit attributable to ordinary shareholders

Net Profit for the year	91,282,779	83,943,243
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Weighted average number of ordinary shares

Ordinary shares as at the beginning of the year	55,369,395	50,335,814
Bonus share issued	-	5,033,581
Weighted average number of ordinary shares at the end of the year	55,369,395	55,369,395
Restated weighted average number of ordinary shares	55,369,395	55,369,395
Earning Per Share	1.65	1.52
Earning Per Share (Restated)	1.65	1.52

aamra technologies limited

F. R. Tower (9th Floor)
32 Kemal Ataturk Avenue, Banani C/A, Dhaka - 1213, Bangladesh
Tel: 9820604, Fax: 9820605, Email: info.technologies@aamra.com.bd



PROXY FORM

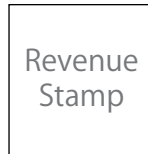
I/We
of
being a member of **aamra technologies ltd.** and a holder of shares
hereby appoint Mr./Ms. of
..... as my/proxy to vote for me/us and on my/our behalf at the **26th Annual General Meeting**
of the Company to be held on **Sunday, December 13, 2015** and any adjournment thereof.

Signed this day of 2014.

Signature

Name

(Member)



Signature

Name

(Proxy)

BO A/C No:

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NOTE:

- 1) This form of proxy, duly completed, must be deposited at least 48 hours before the meeting at the registered office. Proxy is invalid if not duly signed and stamped.
- 2) Signature of the Shareholders should agree with the Specimen Signature registered with the Company and Depository Register.

aamra technologies limited

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Tel: 9820604, Fax: 9820605, Email: info.technologies@aamra.com.bd



ATTENDANCE SLIP

I hereby record my attendance at the **26th Annual General Meeting** of **aamra technologies limited** at Spectra Convention Centre, House - 19, Road-7, Gulshan -1, Dhaka -1212 as a holder of shares of the Company.

Name

(Member/Proxy)

BO A/C No:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Signature

Note: Shareholders attending the meeting in person or by proxy are requested to complete the Attendance Slip and hand it over at the entrance of the meeting hall.

No gift or benefit in cash or kind shall be paid to the holder of equity securities at the AGM as per Bangladesh Securities and Exchange Commission notification No. SEC/SRMI/2000-953/1950 dates 24th October 2000 (c).



F. R. Tower (9th Floor), 32 Kemal Ataturk Avenue
Banani C/A, Dhaka - 1213, Bangladesh
Ph. 886-1111, Fax. 886-0044
email: info.technologies@aamra.com.bd
Web: www.aamra.com.bd