



Annual Report
2014

 **aamra**
*the power of **WE***



Annual Report
2014

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VISION

Recognizing the fundamental need for effective systems integration is what distinguishes the companies of Aamra. Our vision is to empower companies and individuals to access personalized solutions, products and services when, where and how they may choose. We integrate all elements of a system, new and existing; into a single solution that addresses strategic growth, outstanding service, and community involvement.

Performance is our passion

The motivation that drives us in all business area emerges from delivering higher performance products and services to our customers. Combining technological, economic and personal aspects of performance make the difference at Aamra.

Creating value with the Power of WE

Aamra recognizes the power that partnership and cooperation have in achieving any goal.

We believe that by harnessing the strength of togetherness with all our stakeholders, we will be able to surmount any obstacle in our path and scale new heights. Accordingly our products and services are meant to create value of unity in relations to our business partners, shareholders as well as to our employees and society in general.

TRANSMITTAL LETTER

November 30, 2014

To:
The shareholders,
Bangladesh Securities and Exchange Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited

Sub: Annual Report for the year ended June 30, 2014

Dear Sir:

We are pleased to enclose a copy of the Annual Report together with the Audited Financial Statements for the year ended June 30, 2014 for your record/necessary action.

Thanking you
Sincerely Yours,



Md. Anamul Haque
Company Secretary

NOTICE OF THE 25th ANNUAL GENERAL MEETING

Notice is hereby given that the 25th Annual General Meeting (AGM) of **aamra technologies limited** will be held at **Spectra Convention Centre, House - 19, Road-7, Gulshan -1, Dhaka -1212** on **Wednesday, December 24, 2014 at 10:00 a.m.** to transact the following business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2014 together with the Reports of the Directors and Auditors thereon.
2. To declare dividend for the year ended June 30, 2014.
3. To elect Directors of the Company as per its Articles of Association.
4. To appoint Auditors for the Financial Year 2015 and fix their remuneration.
5. To transact any other business with the permission of the Chair.

By order of the Board



Md. Anamul Haque
Company Secretary

Dated: 1st December 2014

Notes:

1. The Record Date of the Company was 12th November 2014 and the Shareholders whose names were in the Register of Members or in the Depository Register on the Record Date will be eligible to attend the meeting and qualify for dividend.
2. A member entitled to attend and vote at the general meeting is also entitled to appoint a proxy to attend the meeting and vote on his/her behalf. The proxy form duly completed, must be affixed with a revenue stamp of Tk. 10/- and deposited at the registered office not later than 48 hours before the time of holding the meeting.
3. Admission into the meeting room will be allowed upon presenting the attendance slip duly signed by the member/proxy/attorney/representative, as the case may be.
4. Annual Report 2014 is available in the Website of the Company.
5. No gift or benefit in cash or kind shall be paid to the holder of equity securities at the AGM as per Bangladesh Securities and Exchange Commission notification No. SEC/SRMI/2000-953/1950 dates 24th October 2000 (c)



CORPORATE DIRECTORY

Registered Office

BTA Tower (10th Floor),
29 Kemal Ataturk Avenue
Banani C/A, Dhaka 1213

Business Address

F.R Tower (9th Floor),
32 Kemal Ataturk Avenue
Banani C/A, Dhaka 1213

Chittagong Office

SFA Tower (3rd floor)
132 Panchlaish, Chittagong-4203
Bangladesh

Auditors

Malek Siddiqui Wali
Chartered Accountants
9 G, Motijheel, C/A
Dhaka 1000

Legal Adviser

Syed Ishtiaq Ahmed & Associates
Concord Ovalash (1st Floor)
House 62, Road 11A
Dhanmondi, Dhaka 1205

Bankers

The City Bank Limited
Bank Asia Limited
Dutch Bangla Bank Limited

Insurer

ALICO
Green Delta Insurance Co. Limited
Prime Insurance Company Ltd.
Pioneer Insurance Company Ltd.







COMPANY AT A GLANCE

Company Name	: Aamra Technologies Limited
Registered Office	: BTA Tower (10th Floor) 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213
Business Address	: F.R. Tower (9th Floor) 32 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213
Date of Incorporation	: March 14, 1990
Date of Commercial Operation	: March 14, 1990
Legal Status	: Public Limited Company
Authorized Share Capital	: BDT 1000 Million
Paid-Up Share Capital	: BDT 554 Million
Line of Business	: ATL provides high-tech and customized solutions to address a broad range of IT business needs. As a complete service solutions company, we address all aspects of a product/project development life cycle, ranging from preliminary analysis and design to programming, hardware and software specification, project implementation, and training. Our team members have extensive experience in the Financial Industry, Manufacturing and Internet based application services.
Number of Employees	: 150 (One Hundred and Fifty)

PRODUCTS AND SERVICES

aamra technologies limited is partnered with global technological giants to advance the business landscape of Bangladesh and cater to the *Financial Services Industry, Manufacturing Industry, Network Equipment Providers, Internet Service Providers, Independent Software Vendors and Small & Medium Business*. What separated ATL is the outstanding services it provides to its customers that ensure utmost client satisfaction and retention. The Product & Service Portfolio of ATL is displayed in the table below:

Brand	Product(s)	Origin
 arcserve ASSURED RECOVERY	Data Protection Software Solution	USA
 ca technologies	Network Management Software	USA
 CISCO	Servers, Storage, Networking and Unified Communications System	USA
 DELL	Servers and Storage	India
 EMC ²	Storage	USA
 Infosys [®]	Finacle Core Banking Software Solution	USA
 JUNIPER NETWORKS	Networking Systems	Sri Lanka
 Microsoft	Software	USA
 mosambee	Mobile Point Of Sale Devices (mPOS)	USA
 rbs TECHNOLOGIES	Card Personalization	USA

Brand	Product(s)	Origin
	Servers, Software, Storage and Networking Solutions	USA
	Card Processing System	Morocco
	High-frequency and fiber optic technology connector solutions.	
	Hardware Security Module (HSM)	France
	Switching Software	Pakistan
	Point Of Sale Terminals (POS) and IntelliNAC (INAC)	USA



SOME OF OUR VALUED CLIENTS

Telecom Industries:

- Axiata Limited (Robi)
- GETCO Telecommunications Limited
- Grameen Phone Limited
- Mir Telecommunications Limited
- M&H Telecommunications Limited
- National Telecommunications Limited
- City cell (Pacific Bangladesh Telecom Limited)
- ORASCOM Telecom Bangladesh Limited (Banglalink)
- S.A. Telecom System Limited
- Airtel Bangladesh Limited

Network Equipment Provider (NEP):

- Alcatel-Lucent
- Ericsson
- Huawei
- Motorola Incorporated
- Nokia Siemens Networks (NSN)

Financial Service Industry (FSI):

- Bank Alfalah Limited
- Bank Asia Limited
- BRAC Bank Limited
- Dhaka Bank Limited
- Dutch-Bangla Bank Limited
- Islami Bank Bangladesh Limited
- National Bank Limited
- Southeast Bank Limited
- Standard Chartered Bank
- The City Bank Limited
- United Commercial Bank Limited
- Prime Bank Ltd
- Premier Bank Ltd
- Slandered Chartered Bank
- Pubali Bank Ltd
- NRB Bank Ltd
- IPDC
- IDLC

Internet Service Provider (ISP):

- Aamra Networks Limited
- BRAC BD Mail Network Limited
- Delta Soft Limited
- Delta Network

- Dominox Technologies Limited
- Global Access Limited
- Grameen CyberNet Limited
- Grameen IT Park Limited
- System Limited

Education Industry:

- Independent University of Bangladesh
- North South University

Other Industries:

- Alliance TG-Supply
- Army Head Quarter
- Bangladesh Bureau of Statistics
- Bangladesh Petroleum Institute
- Bangladesh Space Research and Remote Sensing Organization (SPARRSO)
- Berger Paints Bangladesh Limited
- Otobi Limited
- Proshika Computer System
- SAARC Meteorological Research Centre
- Shakti Foundation
- Shell Bangladesh Exploration and Development B.V.
- A.B.S. Safdar & Co. Limited
- Harpoon Securities Limited
- SGS Bangladesh Limited
- Accesstel
- Aftab IT Limited
- Angel Drops Limited
- Bangla Phone Limited
- Bangladesh Internet Exchange Limited
- Chittagong Online Limited
- Chittagong Telecom Services Ltd (CTG TEL)
- Gram Bangla Systems Limited
- IDS Bangladesh
- Information Services Network Limited
- New Generation Graphics Limited
- Radiant Communication Limited
- Royal Green Online Limited
- Sadiatec Limited
- Spark Systems Limited
- Teletalk Bangladesh Limited
- ZxOnline Limited

BOARD OF DIRECTORS



Syed Faruque Ahmed, Chairman

Syed Faruque Ahmed is the current Chairman of aamra Companies (formerly known as The Texas Group Bangladesh) and is one of its founder shareholders. A technology and open-source evangelist, Faruque took initiatives in the mid- 1980s to introduce the first Computers in Bangladesh and started one of the first ISPs in the country. Faruque, is active in various industry level initiatives and was an Executive Committee Member of the Internet Service Providers Association of Bangladesh (ISPAB) for 3 consecutive terms, and a former Vice President and Executive Committee Member of Bangladesh Association of Software and Information Service (BASIS) where he was an active contributor to various initiatives for the development of the ICT Industry.



Syed Farhad Ahmed, Managing Director and CEO

Syed Farhad Ahmed, a well acknowledged marketing professional and the driver of many successful business ventures in Bangladesh, leads one of the most successful IT companies in Bangladesh, aamra technologies limited which is a SBU under aamra Companies, as its Managing Director.

Farhad is a founder shareholder of aamra Companies (formerly known as The Texas Group Bangladesh) and started his career immediately after university graduation in the group's garments venture in 1985 (set up by his late father Mr. SSF Ahmed, a renowned Chartered Accountant of the country) as its Director of Operations. Farhad has been an active participant in numerous business and professional organizations including: France-Bangladesh Chamber of Commerce & Industry, Bangladesh Garments Manufactures and Exporters Association, Bangladesh Computer Samity and Internet Service Providers Association of Bangladesh. Farhad was also an Executive Committee Member & Vice Chairman, Marketing Committee of the Bangladesh Cricket Board. He is a past president of France-Bangladesh Chamber of Commerce & Industry.



Fahmida Ahmed, Director

Fahmida Ahmed, daughter of Late Khalid Ibrahim, became the Director of aamra technologies limited after completing her graduation, and has been participating in making various policies and regulations of the company. Fahmida plays an active role in guiding the marketing and promotional activities of ATL, including assisting the management in identifying and securing sponsorship opportunity for increasing the brand value of the company.



Syeda Munia Ahmed, Director

Syeda Munia Ahmed, daughter of AHM Shafiul Islam brings a unique perspective to aamra technologies limited. She has not only earned a M.A. in English from Dhaka University, but also a “Special Diploma in Leadership and Diploma in Early Childhood” from Eaton house Singapore. Syeda Munia Ahmed has over 20 years of teaching experience in both Bangladesh and Singapore. She is also engaged in various cultural and social welfare organizations. With a higher educational background and vast experience she is a very active Director of ATL spearheading the CSR activities of the company, assisting the management in identifying CSR projects and mapping the companies’ contribution effectively.



Khundkar Mahmudul Hasan, FCA, Independent Director

Khundkar Mahmudul Hasan (K.M. Hasan), Principal/Managing Partner of K. M. Hasan & Co. (KMHCO) has been practicing as a public accountant for the three decades. His dedication and astute leadership skills has helped in making his company as one of the leaders in contributing accounting services to both public and private sectors nationally and internationally.

His major area of work as management consultant includes reviewing existing Accounting Systems & Procedures, designing Modern Accounting System, preparing Accounting Manuals and Audit Manuals, conducting staff training on proposed systems and Procedures, undertaking physical inventory & stock etc. Some of his major financial management consultancy assignments include companies like Bangladesh Telegraph and Telephone Board (BT&TB), Bangladesh Petroleum Corporation (BPC), Sonali Bank, Bangladesh Agricultural Development Corporation (BADS) and so on. He served S. F. Ahmed & Co., Chartered Accountants for 8 successful years. During his long professional career, Mr. Hasan has established himself as a leading expert in taxation and is now recognized as a reputed tax consultant both by the National Board of Revenue and the number of clients he has served successfully and thus brings an experienced perspective to the ATL as an Independent Director.



Md. Anamul Haque, Company Secretary

Md. Anamul Haque joined aamra technologies limited in 2012 as the Company Secretary and Head of Finance. His key responsibilities have been to ensure that the day to day operations related to accounts and finances are carried out at optimum level. He further works closely with the group Chairman and Managing Director to guarantee that proper information is reached to the respective shareholders of ATL.

Mr. Haque is a seasoned professional with close to eighteen years of experience in the field of Finance, Accounts, Commercial and Banking – excluding three and half years of articleship in a Chartered Accountancy Firm. His vast expertise and extensive business experience has helped him grow professionally. Prior to joining aamra technologies limited he was part of Keya Group, where he served the roles of Assistant Manager of Accounts, Accounts Manager and lastly General Manager.

MANAGEMENT & SENIOR EXECUTIVES

Name of Employees	Designation	Wing	Years of Experience
Syed Farhad Ahmed	Managing Director & CEO	Administration	30
Zahrul Syed Bakht	Group Chief Financial Officer	Finance & Account	22
Sharful Alam	Chief Operating Officer	Operation	13
Priyabrata Chowdhury	Group GM and Head of Internal Audit	Internal Audit and Compliance	29
Md. Mosiur Rahman	General Manager	Operation	22
Md. Anamul Haque	Company Secretary and Head of Finance	Finance & Accounts	18
Md. Mostofa Kamal Chowdhury	Assistant General Manager	Services	18
Serajul Alam Khan	Assistant General Manager	Oracle Sun Sales	14
Sougata Karmakar	Assistant General Manager	Financial Service Industries	11
Kazi Roman Ahmed	Senior Manager	IIG Sales	10

SHAREHOLDING PATTERN OF THE COMPANY ON RECORD DATE, 12 NOVEMBER 2014

On the basis of shareholders types:

Group Name	No. of Shareholder(s)	No. of Share(s)	Percentage (%)
Sponsors/Director	10	16,621,891	30
General Public	13,336	31,553,083	57
NRB [Non-Resident Bangladeshi]	367	238,305	0.43
Institutions	89	6,956,116	12.57
Total:	13,802	55,369,395	100

Distribution schedule of each class of equity security setting out of the number of holders and percentage:

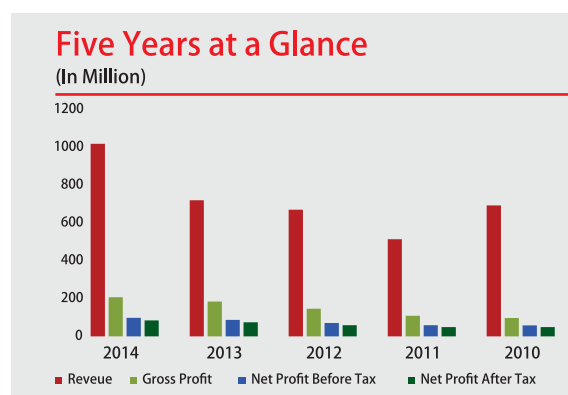
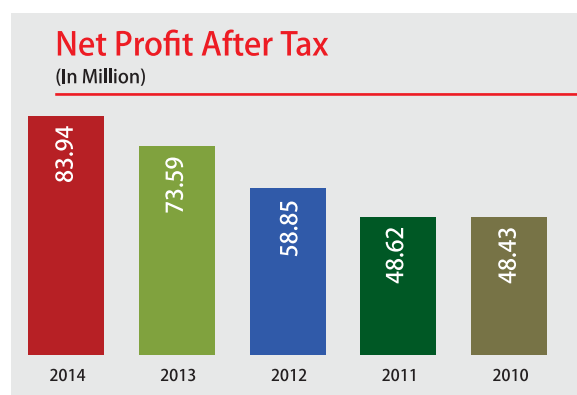
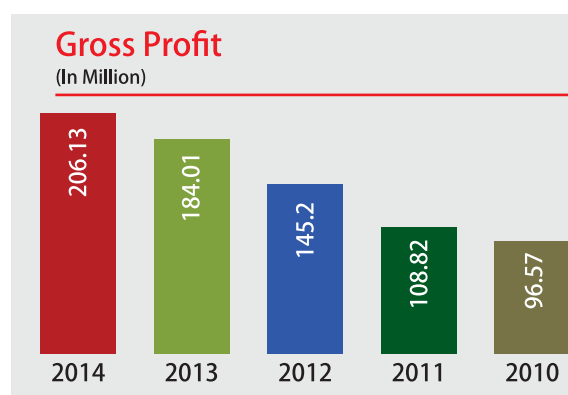
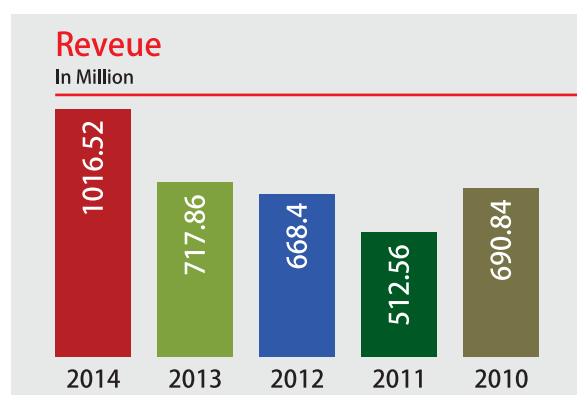
Shareholding Range	No. of Shareholder(s)	No. of Share(s)	Percentage (%)
0000000001-0000000499	9,715	2,030,024	3.67
0000000500-0000005000	3,090	5,465,871	9.87
0000005001-0000010000	461	3,469,488	6.27
0000010001-0000020000	251	3,681,688	6.65
0000020001-0000030000	96	2,422,885	4.38
0000030001-0000040000	46	1,638,396	2.94
0000040001-0000050000	38	1,789,760	3.23
0000050001-0000100000	58	4,201,410	7.59
0000100001-0001000000	37	10,133,903	18.30
0001000001-1000000000	10	20,535,970	37.1
Total:	13,802	55,369,395	100

FINANCIAL DATA FOR LAST FIVE YEARS

(Figures are in million BDT except ratio and per share)

Particulars	2014	2013	2012	2011	2010
Revenue	1,016.52	717.86	668.40	512.56	690.84
Gross Profit	206.13	184.01	145.20	108.82	96.57
Net Profit Before Tax	97.94	86.29	70.82	58.58	57.85
Net Profit After Tax	83.94	73.59	58.85	48.62	48.43
Total Assets	1,764.96	1,634.20	2,176.99	1,162.13	1,108.24
Shareholders' Equity	1,161.33	1,102.56	1,028.96	487.04	461.25
Number of Shares	55.37	50.34	41.94	18.52	18.52
EPS	1.52	1.46	2.46	2.39	2.61
*EPS (Restated)		1.33	1.06	0.88	0.87

*Based on current number of shares



CHAIRMAN'S MESSAGE



“We take pride in our stakeholders and human resource and it is our credo that they define our progress. Hence, ATL is continuously striving to give the best returns to them.”

As-salamu-alaykum

I extend a very warm welcome to you all at the 25th annual general meeting (AGM) of the company. On behalf of the board of Directors, I would like to take this opportunity to express my gratitude to all of you for the sincere cooperation and trust to us over the years. It is your kind patronage and active support that have always resulted in the continuous growth of the company.

The FY 2013- 2014 was inconsistent for the economy of Bangladesh during the first half of the fiscal year. The economy gradually began to improve during the second half however; the growth was hindered due to a decline

in the private sector investment. This hindrance was mainly due to the political situation of the country during the beginning of the year. Major macroeconomic factors like inflation stabilized even though it did not reach the attained target. In spite of all this, aamra technologies limited (ATL) expanded its business and increased its value for their stakeholders. The growth of ATL during these turbulent times was stable.

The business of ICT is growing up day by day as of its demand to sustained worldwide competitions in various trades. But price is very competitive in these sectors. Last year our revenue growth was satisfactory but profitability was not that much increased due to reduction of our selling price compare to cost. Our target was to increase value of sales and to capture market first. It was our key objects to diversify our products and services rage over the last years. As a result we got a contract for Taka 46.43 Crore from Pubali Bank Ltd to Upgrading and Installing new Sun and Oracle based Hardware, Software, Operating System, Storage Solution, Half Rack Exadata, Backup System and Related Services for Data Center (DC) and Disaster Recovery (DR) Center.

ATL has been a reliable and secure solutions provider, consistently rendering excellent customer service throughout the years since its inception implementing the best practices in technology and process design, re-engineering, organizational transformation, human resource management, supply chain management, globalization strategy, customer relationship management and corporate governance.

The enactment of these processes and practices facilitates ATL's strive towards becoming one of the top companies and setting a benchmark in Corporate Bangladesh. The vision of ATL towards innovation, excellence and empowerment is consummated though our continuous strategic business planning. The year 2015 looks to be a time when Bangladesh will gradually gain momentum even in this disrupted economy. The main challenge that the economy of Bangladesh will face is accelerated growth, and ATL is well equipped with the best business strategies and contingency tactics to face the situation and contribute to this growth. Our meticulously devised organization structure and resource allocation empower us to take on newer challenges and bring the latest innovations in the world to corporate Bangladesh for its enhancement.

We take pride in our stakeholders and human resource and it is our credo that they define our progress. Hence, ATL is continuously striving to give the best returns to them. I wish all the stakeholders the very best and by the grace of Allah, we hope to empower everybody and not only meet but also, exceed our set goals for the upcoming years.



Syed Faruque Ahmed
Chairman

চেয়ারম্যানের বার্তা



“আমাদের স্টেকহোল্ডার এবং জনসম্পদের জন্য আমরা গর্ববোধ করি। আমাদের বিশ্বাস তারাই নিশ্চিত করে আমাদের প্রগতি। প্রতিদানে সেরাটা দেয়ার জন্যই প্রয়াস চালিয়ে যাচ্ছে এটিএল। পরম করুণাময় আল্লাহর রহমতে আমি সকল স্টেকহোল্ডারদের শুভেচ্ছা জানাই।”

আস্‌সালামু আলাইকুম

কোম্পানির ২৫ তম বার্ষিক সাধারণ সভায় সবাইকে উষ্ণ স্বাগতম। বছরের পর বছর অব্যাহত সহযোগিতা আর অটুট আস্থা রাখার জন্য পরিচালনা পর্ষদের পক্ষ থেকে সবার প্রতি আমি কৃতজ্ঞতা প্রকাশ করছি। আপনাদের সদয় সহযোগিতা আর সক্রিয় সমর্থনের জোরেই বরাবর প্রবৃদ্ধি অব্যাহত রাখতে পেরেছে আমাদের কোম্পানি।

২০১৩-২০১৪ অর্থবছরের প্রথমার্ধে অস্থিতিশীল ছিল বাংলাদেশের অর্থনীতি। অর্থবছরের দ্বিতীয়ার্ধে উন্নতির সুবাতাস লাগে তার পালে; যদিও বেসরকারি খাতে বিনিয়োগ বাধাগ্রস্ত হবার কারণে কিছুটা বিপাকে পড়ে যায় প্রবৃদ্ধি। বছরের শুরুর দিকে দেশের উত্তাল রাজনৈতিক পরিস্থিতিটাই ছিল প্রবৃদ্ধি বাধাগ্রস্ত হবার অন্যতম কারণ। কাজিত লক্ষ্য ছুঁতে না পারলেও এ সময়ে সহনশীল পর্যায়ে নেমে আসে মুদ্রাস্ফীতি। এতসব বিপত্তি সত্ত্বেও স্টেকহোল্ডারদের জন্য ব্যবসার সম্প্রসারণ এবং মান উন্নয়ন নিশ্চিত করেছে আমরা টেকনোলজিস

লিমিটেড (এটিএল)। গোটা এ অস্থিতিকাল জুড়েই স্থিতিশীল থাকে এটিএল-এর প্রবৃদ্ধি।

বিশ্বজুড়ে প্রতিযোগিতামূলক চাহিদা থাকার কারণে দিনে দিনে পরিধি বাড়ছে আইসিটি বাণিজ্যের। বিগত বছরের অর্জিত রেভিনিউকে সন্তোষজনক বলা যেতে পারে, যদিও উৎপাদন ব্যয়সাপেক্ষে বিক্রয়মূল্য কমানোর কারণে তেমন একটা বাড়তে পারেনি মুনাফা। আমাদের প্রথম লক্ষ্য ছিল মূলত নিজেদের বিক্রয়মান বাড়ানো এবং বাজার দখল। আমরা চেয়েছিলাম আমাদের পণ্য এবং সেবার ধরনে বৈচিত্র্য আনতে। এর ফলে পূর্ববর্তী ব্যাংক লিমিটেডের সাথে ৪৬ কোটি ৪৩ লাখ টাকার একটা চুক্তি স্বাক্ষরে সক্ষম হয়েছি আমরা। এর আওতায় সিস্টেম আপগ্রেডেশনের পাশাপাশি তাদের ডেটা সেন্টার (ডিসি) এবং ডিজাসটার রিকভারি সেন্টার (ডিআর) এর জন্য নতুন আসা সান এবং ওরাকল বেজড হার্ডওয়্যার, সফটওয়্যার, অপারেটিং সিস্টেম, স্টোরেজ সল্যুশন, হাফ রিয়াক এগজাডেটা, ব্যাকআপ সিস্টেম তৈরি এবং এ সংশ্লিষ্ট সেবা প্রদান করতে হবে।

যে কোনো প্রকার সল্যুশন এর জন্য একটি নির্ভরযোগ্য নাম এটিএল। প্রতিষ্ঠার পর থেকে বছর বছর সেবা মানের গ্রাহকসেবা দিয়ে আসছে তারা। যেসব খাতে আমাদের উৎকর্ষ ইতোমধ্যেই প্রমাণিত তার মধ্যে রয়েছে টেকনোলজি এবং প্রসেস ডিজাইন, রি-ইঞ্জিনিয়ারিং, অরগানাইজেশনাল ট্রান্সফরমেশন, হিউম্যান রিসোর্স ম্যানেজমেন্ট, সাপ্লাই চেইন ম্যানেজমেন্ট, গ্লোবালাইজেশন স্ট্র্যাটেজি, কাস্টমার রিলেশনশিপ ম্যানেজমেন্ট এবং করপোরেট গভর্নেন্স।

করপোরেট বাংলাদেশের অন্যতম শীর্ষ কোম্পানি হয়ে ওঠার লক্ষ্যমাত্রা নিয়ে এটিএল-র এই অগ্রযাত্রায় অগ্রণী ভূমিকা রাখে এসব প্রক্রিয়া আর অনুশীলন। আমাদের অব্যাহত বাণিজ্য পরিকল্পনার মধ্যেই প্রতিফলিত থাকে উদ্ভাবন, শ্রেষ্ঠত্ব অর্জন আর ক্ষমতায়নের প্রশ্নে কী ধরনের ভাবনা পোষণ করে এটিএল। প্রতীয়মান, ২০১৫ সালে বিপর্যস্ত অর্থনীতি কাটিয়ে ধাপে ধাপে গতিশীল হয়ে উঠবে বাংলাদেশ। এ সময়ে প্রবৃদ্ধি বাড়ানোটাই হবে অর্থনীতির বড় চ্যালেঞ্জ। পরিস্থিতি সামাল দেবার লক্ষ্যে সেবা বাণিজ্যকৌশল এবং কর্মপরিকল্পনা নিয়ে সব দিক থেকেই সম্পূর্ণ প্রস্তুত হয়ে আছে এটিএল। আমাদের নিখুঁত সাংগঠনিক কাঠামো এবং রিসোর্সের কারণে নতুন যে কোনো চ্যালেঞ্জ মোকাবেলায় সমর্থ আমরা। করপোরেট বাংলাদেশের উৎকর্ষের লক্ষ্যে আমাদের পক্ষে যোগান দেয়া সম্ভব প্রযুক্তিবিশ্বের সর্বশেষ যে কোনো উদ্ভাবন।

আমাদের স্টেকহোল্ডার এবং জনসম্পদের জন্য আমরা গর্ববোধ করি। আমাদের বিশ্বাস তারাই নিশ্চিত করে আমাদের প্রগতি। প্রতিদানে সেরাটা দেয়ার জন্যই প্রয়াস চালিয়ে যাচ্ছে এটিএল। পরম করুণাময় আল্লাহর রহমতে আমি সকল স্টেকহোল্ডারদের শুভেচ্ছা জানাই। আমরা সবার আরও ক্ষমতায়ন চাই। আশা করি, আগামী দিনে আবারও দেখা হবার পাশাপাশি কোম্পানির লক্ষ্যমাত্রাকে আমরা নিয়ে যাবো আরও বেশি উঁচুতে।



সৈয়দ ফারুক আহমেদ
চেয়ারম্যান

MANAGING DIRECTOR AND CEO'S MESSAGE



“Our success is greatly dependent on our human resources. We at Aamra Technologies Limited foster the hands that blend technology and latest innovations to perfect sets for our clients; and it is our top priority to nurture them further.”

As-salamu-alaykum

The FY 2013-2014 marked a remarkable year for Aamra Technologies Limited (ATL) and has proven to be yet another successful year. We have established ourselves as a reliable and trusted brand providing excellent customer service to our clients and helping them to advance their business by transforming their business process. Aamra Technologies Limited has been nurturing acumen and proficiency to create synergistic results and values for partners and clients.

Being a trusted name in the Financial Service Industry, Telco and other industries, we continuously enrich our product portfolio of services hence; integrating technology for leveraging the business of our clients. Our clients

are capitalizing our comprehensive solutions, expertise and services in order to transform and transcend their businesses. A tremendous growth in consulting, engineering services and package, implementation of projects, and services such as infrastructure management, business process management and managed services were observed and these filed are expected to grow further in the upcoming years.

Aamra Technologies Limited's latest project in providing newer server and storage solutions to our top banking partners is already looking very promising for another successful upcoming year, as we embark on making our IIG business even bigger – a move that will surely help us capitalize in the market and should hopefully be a major source of revenue for ATL.

Our success is greatly dependent on our human resources. We at Aamra Technologies Limited foster the hands that blend technology and latest innovations to perfect sets for our clients; and it is our top priority to nurture them further. We have a very strong pool of talent who are far sighted and have a strong understanding of our vision and share the same tenacious passion of being the very best which ensures our growth.

We look forward to your continuous support and extend our sincere gratitude and best wishes to all our stakeholders. We wholeheartedly hope and pray to the Almighty Allah to help us achieve our targets and lead us to a glorious future.



Syed Farhad Ahmed
Managing Director and CEO

ব্যবস্থাপনা পরিচালক ও সিইও'র বার্তা



“আমাদের সাফল্যের সিংহভাগ নির্ভর করে আমাদের জনসম্পদের ওপর। গ্রাহকদের সর্বোচ্চ সেবা নিশ্চিত করতে যারা প্রযুক্তি আর সর্বাধুনিক উদ্ভাবনের সমন্বয় ঘটাতে পারেন তাদের সাদরে বরণ করে থাকে আমরা টেকনোলজিস লিমিটেড। এবং প্রতিনিয়ত এ শক্তিকে আরও শাণিত করো তোলাটাই আমাদের সর্বোচ্চ অগ্রাধিকার।”

আস্‌সালামু আলাইকুম

আমরা টেকনোলজিস লিমিটেড (এটিএল) এর জন্য একটি অনন্য বছর ২০১৩-২০১৪ অর্থবছর। আরও একটি সফল বছর। সেবা সল্যুশন এবং সেবা প্রদানের মাধ্যমে গ্রাহকদের ব্যবসার ধরন বদলে দিয়ে তাদের উন্নতি নিশ্চিত করার সুবাদে বিশ্বাসযোগ্য এবং আস্থাভাজন একটি ব্র্যান্ড হিসেবে নিজেদের প্রতিষ্ঠা করতে সমর্থ হয়েছি আমরা। অংশীদার এবং গ্রাহকদের জন্য নিত্যনতুন ফলাফল এবং মানতৈরির লক্ষ্যে মনপ্রাণ দিয়ে কাজ করে যাচ্ছে আমরা টেকনোলজিস লিমিটেড।

অর্থসেবা, টেলকো এবং এ ধরনের শিল্পখাতে একটি বিশ্বস্ত নাম হিসেবে গ্রাহকদের ব্যবসার উন্নয়নকল্পে নতুন প্রযুক্তি আত্মীকরণের মাধ্যমে প্রতিনিয়তই সর্বাধুনিক রাখতে হয় আমাদের প্রোডাক্ট পোর্টফোলিও। নিজেদের ব্যবসার রূপান্তর এবং উন্নয়নে আমাদের সমন্বিত সমাধান,

বিশেষজ্ঞ মতামত আর সেবাখাতের সর্বোচ্চ সদ্যবহার করছেন আমাদের গ্রাহকরা। অভাবনীয় প্রবৃদ্ধি ঘটেছে কনসালটিং, ইঞ্জিনিয়ারিং সার্ভিস অ্যান্ড প্যাকেজ, প্রকল্প বাস্তবায়ন এবং অবকাঠামো ব্যবস্থাপনা, বিজনেস প্রসেস ব্যবস্থাপনা এবং সেবাপ্রদান খাতে এবং আগামী দিনগুলোতে এসব খাত আরও সম্প্রসারিত হবে বলে আশা করা হচ্ছে।

আমাদের শীর্ষপর্যায়ের সহযোগী ব্যাংকগুলোয় আরও নতুন সার্ভার এবং স্টোরেজ সমাধান প্রদানের জন্য আমরা টেকনোলজিস লিমিটেডের নতুন প্রকল্প ইতোমধ্যেই ছড়াতে শুরু করেছি আশার আলো। সাফল্যের মুকুটে আরও একটি পালক হয়ে উঠতে যাচ্ছে আগামী বছর। টুজি ব্যবসাতিকে আরও সম্প্রসারণের দ্বারপ্রান্তে রয়েছি আমরা। প্রয়াসটি সম্ভব হলে বাজার দখলের পাশাপাশি এটিএল-এর আয়ের অন্যতম উৎস হয়ে উঠবে এটি।

আমাদের সাফল্যের সিংহভাগ নির্ভর করে আমাদের জনসম্পদের ওপর। গ্রাহকদের সর্বোচ্চ সেবা নিশ্চিত করতে যারা প্রযুক্তি আর সর্বাধুনিক উদ্ভাবনের সমন্বয় ঘটাতে পারেন তাদের সাদরে বরণ করে থাকে আমরা টেকনোলজিস লিমিটেড। এবং প্রতিনিয়ত এ শক্তিকে আরও শাণিত করে তোলাটাই আমাদের সর্বোচ্চ অগ্রাধিকার। আমাদের প্রবৃদ্ধি নিশ্চিত করে বস্তুত দূরদৃষ্টিসম্পন্ন এক মেধাবী জনশক্তি, সুস্পষ্ট যাদের লক্ষ্য আর নিবেদিতপ্রাণ যারা কাজের প্রতি।

আপনাদের অব্যাহত সহযোগিতা কামনা করছি। কৃতজ্ঞতা আর শুভেচ্ছা জানাচ্ছি সকল স্টেকহোল্ডারের উদ্দেশ্যে। সর্বাঙ্গকরণে সর্বশক্তিমান আল্লাহর দরবারে প্রার্থনা করছি নিজেদের লক্ষ্য অর্জন এবং একটি উজ্জ্বল ভবিষ্যৎ গড়ার কার্যক্রমে তিনি যেন আমাদের পাশে থাকেন।



সৈয়দ ফরহাদ আহমেদ

ব্যবস্থাপনা পরিচালক এবং সিইও

DIRECTORS' RESPONSIBILITIES

Responsibility to Financial Statements

The Board of Directors of aamra technologies limited would like to inform that the audited accounts containing the Financial Statements for the year ended 30th June 2014 are in conformity with the requirements of the Companies Act- 1994, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by ICAB, Securities & Exchange Rules- 1987 and the Listing Regulations of the Dhaka and Chittagong Stock Exchanges and they believe that the financial statements reflect fairly the form and substance of transactions carried out during the year and reasonably present the Company's financial condition and results of operations. These Financial Statements are audited by the Statutory Auditors, Malek Siddiqui Wali, Chartered Accountants, Dhaka.

In accordance with the provisions of section 185 of the Companies Act, 1994 and based on the information provided by the management, your directors state that:

- (i) In the preparation of accounts, the applicable accounting standards have been followed;
- (ii) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 30th June, 2014 and of the profit of the Company for the year ended on that date;
- (iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1994 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) They have prepared the annual accounts on going concern basis.

Responsibility to Internal Control System

The Company has taken proper steps and sufficient care in building a system of internal control, which is reviewed, evaluated and updated regularly. The internal audit department of the Company, conducts periodic audit to provide reasonable assurance that the established policies and procedures of the Company were consistently followed.

DIRECTORS' REPORT

Dear Shareholders,

The Directors of aamra technologies limited have the pleasure of presenting the Directors' Report of your Company together with audited accounts for the year ended 30th June 2014.

Bangladesh Economy

The FY 2014 was not an easy year for the economy of Bangladesh and was confronted with serious challenges due to severe interference in production, transport and service delivery created by the continued political crisis that affected not only the domestic market but also, the international market. This is true mostly for the first half and during the second half of the FY 2014, there was a sharp decline in investment in the private sector hence, restricting efforts of higher economic growth.

According to BBS, the GDP growth was 6.1% which is lower than the estimated growth of 7.2% during the budget of the FY 2014.

Monetary Policy Stances

Firstly, the interest spread is 5.1% that is a very high figure despite having a low appetite for credit and availability of significant amount of excess liquidity with the banking system.

Secondly, the central bank allowed relaxation of loan provisioning for six months due to the loss o business from the political crisis during the first half of FY 2014. Therefore, the share of classified loan to total outstanding loan had dropped from 12.8% on September 2013 to 8.9% at the end of December 2013.

Thirdly, by expanding foreign exchange reserves the central bank has upheld the consistency of exchange rate of BDT against USD. A number of liberal foreign exchange policy was introduced in FY 2014 but, the central bank needs to carefully evaluate the pressure on foreign exchange policy to maintain the exchange rate stability due to projects like the Padma Bridge project.

Lastly, on March 31, 2014, the central bank issued a circular regarding the implementation of Basel-III. A capacity building program will be started for commercial banks from June-December 2014. During this process the commercial banks will have to raise their Capital Conservation Buffer, Minimum Common Equity Tier-1 (CET-1) Capital Ratio, and Minimum T-1 Capital Ratio.

Inflation

There was a rise in inflation on food items since February 2013 and non-food inflation had begun to drop, and this was due to the political turmoil experienced during the half of FY 2014. Due to nation-wide and regional strikes and blockades there was a strong disturbance in the food supply chain. At the same time due to lower domestic demands, non-food inflation dropped.

Additionally, exchange rate of Taka was stable and growth of broad money supply weakened in this period. Annual average non-food inflation degenerated from 9.2% in June 2013 to 5.9% in April 2014. On the other hand, food inflation increased from 5.5% in June 2013 to 8.5% in April 2014. The higher rice price at the retail level this year compared to the previous year's clarifies the rising food inflation. However, the inflation stabilized at about 7.5% but, could not attain the average annual target inflation rate between 6.0%-6.5% in FY 2014.

The growth of private sector credit was below the FY 2014 target of 16.5% at 11.5% at the end of March FY 2014.

Export earnings are one of the few macroeconomic factors that matched the target for FY 2014. There was 13.2% growth in the export earnings in the FY 2014. The export earning features can be explained as follows:

First, during the first quarter of FY2014, there export growth experienced significant volatility. In the third quarter of FY 2014, it experienced weak performance and improved again on April 2014 with a growth of 24.5%.

Secondly, as the share of RMG products (HS 61 and 62) increased to 81.0% during July-April of FY2014, RMG exports led the overall export growth.

Thirdly there was an accelerated growth of RMG products among the two major markets of the US and the EU, However, in the European Union, non-RMG exports has gradually declined. Exports of RMG products increased by 18% during the first quarter and 8.4% during the second quarter but, declined by -5.6% during the third quarter in the US market. Fourth, there was a in the

growth major non-traditional markets 19.6% that is higher compared to traditional market at 13.9%.

Bangladesh's export of frozen food was 45.3% and that of footwear was 81.3% in the US markets.

Bangladesh's global market, which has a value of USD 230 billion, indicates the potential market opportunities that Bangladesh has.

The local value addition in this sector is also significantly high. However, several health, environmental and compliance issues need to be addressed.

According to Eurostat 2014, during the FY 2014, the growth in Bangladesh's export earnings to Europe from footwear was 21.4%, frozen food 17%, leather 30.2% and home textiles 19.4%.

India has emerged as an important trading partner of Bangladesh though export to India decreased by -33.2% during July-April of FY 2014, despite India's the recently offered duty free market access initiative.

Import payments

There was slow import growth during the early months of FY 2014 and with growth reaching (-) 0.1% during first six months. In the second half import growth began to increase and was recorded as 6.2%. In March FY 2014, there was a change in the situation and import shipment figures recorded a high 54.5% growth. Capital machinery import was USD 731 million in a single month of March 2014.

The growth of home textiles was 0.22%, Jute and Jute goods -21.1%, Petroleum Bi Products -42.4% and cotton -2.7%. During April- July of FY 2014 and was very unpromising. Performance of jute and jute goods exports has declined with adverse multiplier effects in the economy.

Remittances

During the first ten months of FY2014, remittances experienced negative growth of (-) 4.8%. This was majorly due to the decrease in overall remittance inflow from major sources.

Remittance inflow from major Middle East countries decreased by 16.2% that led to a number of consequences. First, a decline in remittances implies a lower domestic demand, particularly in rural Bangladesh. Second, since remittances inflow has a major contribution in the per capita GNI growth, the weakening in remittances inflow, will lead Bangladesh to take longer to reach the set development goals.

Conclusion

The fiscal framework intended in the budget for FY 2014 deteriorated due to a considerable degree. Domestic resource mobilization has been losing its buoyancy and has underperformed; the value for money spent for public expenditure has suffered erosion in view of weak implementation record of projects; private sector credit is not picking up; because of reasons of lower net aid flow, dependence on domestic resources to underwrite deficit financing has been on the rise.

Industry Outlook and Possible future Developments in the Industry

Information Technology grew in Bangladesh in the late 1990s when companies began to use computers for carrying out their businesses. Today, it has become a commodity without which businesses will not be able to sustain or function effectively. The information technology industry in Bangladesh accounts for more than USD 350 million in annual revenues and is growing every year at a rate of 20%.

BASIS has also grown significantly over the years. BASIS, established in 1997 with only 17 members now has more 762 members. This itself should talk about the growth of the IT sector.. Members of BASIS account for the lion share of the total software & IT services revenue of the country. The growth in BASIS membership is significant for the IT industry as it shows the advancements of the IT skills that are available locally, growing confidence of global and local buyers on IT sector of Bangladesh and more work is becoming technology intensive from labor intensive. Additionally, more global firms are partnering with IT firms in Bangladesh to provide their products and services to the market here.

Over the past three decades, technology has gradually seeped into our society in Bangladesh and technology is being used by many firms for the growth of their. Bangladesh allows 100% duty-and-tax-free import of all computer hardware and software which accelerates the use of technology and the growth of the IT industry.

Businesses need technology now for synergistic performance and ATL integrates technology and provides products and services to facilitate our clients to efficiently and effectively fulfill their business objectives.

Among ATL's comprehensive solutions and services are System Integration, Information System Outsourcing, Core Banking Software, Switching and Networking Solution, supply, implementation and maintenance. ATL has developed its business model analyzing the emerging market trends of the Asia-Pacific region and ATL is a leader in providing IIG services, E-Payment, and Software and Storage. ATL has partnered with the very best global solutions providers such as Oracle, Verifone, CISCO, Thales, Rosenberger, NBS Infosys, TATA, Telekom Malaysia, Juniper, TPS, and Entrust to name a few.

The growth of the IT industry is moderately dependent on the political scenario in Bangladesh and highly dependent on the technology growth worldwide hence will grow in Bangladesh. Due to all the favorable scenario of the IT sector growth in Bangladesh, many more global firms are now investing here hence widening ATL's horizons for growth.

Credit Rating

National Credit Ratings Limited reaffirms A+ in the long term and ST-2 in the short term rating of aamra technologies limited in its latest entity rating done based on the Company's year-end financials of 2012-2013.

Key operating and financial data of at least last preceding 5 (five) years

Key operating and financial data of last preceding 5 (five) years is shown under the heading of Operational Highlights and Financial Highlights in the page no. 17 of this annual report.

Contribution to National Economy

We believe that we have some responsibilities to the development of the country where we operate our business and to the society to which we belong. As a IT company, ATL contributes to the economic prosperity by providing IT Solutions, sale out products, Bandwidth and services to the Banking sector, Non-banking financial institutions, Telco industries, Government and private sector.

ATL contributes to the national exchequer in the form income tax, VAT & excise duty. During the year 2013-14 company's contribution to the national exchequer is given below.

(Figures in Million BDT)

Particulars	2014	2013
Income Tax Paid on Company's Income	22.79	11.42
Tax Collected at Source on Behalf of Government	4.65	3.97
Value Added Tax (VAT)	64.53	47.77
Custom Duty	25.82	30.04
Total:	117.70	93.20

Efficient workforce is very important for the organization. Keeping same in view, ATL has spent BDT 2.16 million for training and BDT 75.20 million as salaries and allowances to its employees.

Highlights on Financial Performance

The comparatives on the financial performance of the Company for the year ended to June 30, 2014 are presented below:

(Figures in Million BDT)

Particulars	2014	2013
Gross Profit	206.13	184.01
Operating Expenses	100.64	97.54
Non-Operating Income (Including Exchange Gain/Loss)	0.34	8.47
Financial Cost	7.88	8.64
Profit Before Tax	97.95	86.29
Profit After Tax	83.94	73.59

The Net profit before tax for the year was Taka 97.95 million compared to Taka 86.29 million of same period of last year reflecting a growth of 13.51% and Net Profit after Tax has also a growth of 14.06%.

Corporate and Financial Reporting Framework

The Members of the Board, in accordance with the Bangladesh Securities & Exchange Commission's Notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated August 7, 2012; confirm compliance with the financial reporting framework for the following:

- The financial statements prepared by the Management present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- Proper books of account of the issuer company have been maintained.
- Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- International Accounting Standards (IAS)/ Bangladesh Accounting Standards (BAS)/ International Financial Reporting Standards (IFRS)/ Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.
- The system of internal control is sound in design and has been effectively implemented and monitored.
- There are no significant doubts upon the issuer company's ability to continue as a going concern.

Going Concern

The financial statements of the Company have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Board of Directors of ATL has made annual assessment about whether there exists any material uncertainty which may cast significant doubt upon the Company's ability to continue as a going concern, including review of budget and future outcome of inherent uncertainties in existence.

Based on the different indications, Directors feel it appropriate to adopt going concern assumptions and no material uncertainty exists in preparing the financial statements.

Board Meetings and Attendance by the Directors

Attendance by the Directors in the Board are summarized and given below :

Sl. No.	Name	Number of Meetings	Numbers of Attendance
1	Syed Faruque Ahmed	16	16
2	Syed Farhad Ahmed	16	16
3	Syeda Munia Ahmed	16	9
4	Fahmida Ahmed	16	11
5	K. M. Hasan	16	5

Shareholding Pattern

Shareholding patterns of the Company as at the end of the year 2013-2014 is shown in below:

The Pattern of Share Holdings by the Directors and Executives:

Sl. No.	Shareholding Pattern	Status	Number of Shares held as of 30.06.2014
i)	Directors & Sponsors		
1	Syed Faruque Ahmed	Director & Sponsor	5,245,108
2	Syed Farhad Ahmed	Director & Sponsor	5,245,107
3	Syeda Munia Ahmed	Director & Sponsor	1,109,021
4	Fahmida Ahmed	Director & Sponsor	1,109,021
5	K. M. Hasan	(Independent Director)	Nil
ii)	Shareholding of Executives	-	Nil
iii)	Shareholders who hold 10% or above shares	-	Nil

Range of Shareholding

Summary of Shareholders

The distribution schedule of Aamra Technologies Limited as on June 30, 2014 was as presented below.

On the Basis of Shareholders Type:

Group Name	No. of Shareholders	No. of Shares	Ownership (%)
Sponsor/ Directors	10	16,621,891	30.00
Institutions	260	4,040,725	7.50
Foreign Investors	1	100,000	0.18
General Public	16418	34,277,764	61.72
NRB	400	329,015	0.60
Total	17,089	55,369,395	100

On the Basis of Shareholding:

Shareholding Range	No. of Shareholders	No. of Shares	Ownership (%)
0000000001-0000010000	16,499	16,003,262	28.90
0000010001-0000020000	325	4,564,275	8.24
0000020001-0000030000	91	2,266,185	4.10
0000030001-0000040000	49	1,755,095	3.16
0000040001-0000050000	22	1,019,460	1.84
0000050001-0000060000	13	717,250	1.30
0000060001-0000070000	13	851,800	1.54
0000070001-0000080000	16	1,174,205	2.12
0000080001-0000090000	7	587,430	1.06
0000090001-above	54	26,430,433	47.74
Total	17,089	55,369,395	100

Proposed Dividend

The Board of Directors at the time of considering the annual accounts have recommended @ 10% cash dividend to be paid to the shareholders out of profit of the year 2014, which is to be approved by the shareholders in the forthcoming AGM.

Directors' Appointment & Re-appointment

The present Directors of the Company are named in pages 30 of this report.

As per article of association of the company 1/3 of the directors will retired from the office every year. In this year Syeda Munia Ahmed & Fahmida Ahmed has been retired and they are eligible for re-elected by the shareholders of the company.

Appointment of Auditor

Malek, Siddiqui Wali., Chartered Accountants, had been appointed as the statutory auditors for the financial year 2013-2014 for the first term. Since they are eligible for re-appointment for further one year term, the Board of Directors recommended re-appointing them for the year 2014-15 as statutory auditor. The matter will be placed before the AGM for shareholders' approval.

Corporate Governance

ATL has long been committed to maintaining high standards of Corporate Governance. Accordingly, your Company has complied with the provisions of Corporate Governance Guideline dated August 7, 2012 and amendment thereof issued by the Bangladesh Securities & Exchange Commission. Pursuant to the Guidelines, the following statements are appended as part of

this Annual Report:

- (i) Audit Committee's Report to the Shareholders
- (ii) Statement on Financial Statements by Chief Executive Officer (CEO) and Head of Finance
- (iii) Report on the Corporate Governance
- (iv) Certificate regarding compliance of conditions of Corporate Governance.

Acknowledgement

The Board of Directors of the Company would like to extend their sincere thanks and gratitude to its stakeholders for assistance and guidance from time to time. The Directors of the Company acknowledge their gratitude to its customers, financiers, Bangladesh Securities & Exchange Commission (BSEC), Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other regulatory authorities for their guidance and support to the Company and the co-operation extended by the Auditors, and the devoted efforts put in by the Company's employees at all levels to uphold the Company's performance.

For and on behalf of the Board of Directors



Syed Faruque Ahmed
Chairman

পরিচালনা পর্ষদের প্রতিবেদন

প্রিয় শেয়ারহোল্ডারবৃন্দ,

আমরা টেকনোলজিস লিমিটেডের পরিচালকদের পক্ষ থেকে ২০১৪ সালের ৩০ জুন শেষ হয়ে যাওয়া বছরে নিরীক্ষাকৃত হিসাবসহ পরিচালক প্রতিবেদন পেশ করা হচ্ছে।

বাংলাদেশের অর্থনীতি

বাংলাদেশের অর্থনীতির জন্য এক কঠিন সময় ছিল ২০১৪ সাল। রাজনৈতিক অঙ্গনে অব্যাহত অস্থিতিশীলতার দরুণ উৎপাদন, সরবরাহ আর সেবায়োগান খাতে তৈরি হওয়া সীমাহীন বিপত্তির কারণে কেবল অভ্যন্তরীণ বাজার নয়, আন্তর্জাতিক বাজারও পড়ে যায় বড় ধরনের ক্ষতির মুখে। এ অবস্থা বিরাজ করে ২০১৪ অর্থবছরের প্রথমার্ধ জুড়ে। অর্থবছরের দ্বিতীয়ার্ধে বড় ধরনের পতন ঘটে বেসরকারি খাতের বিনিয়োগে। ফলে থমকে থাকে প্রবৃদ্ধির প্রয়াস।

বিবিএস-এর জরিপে ২০১৪ অর্থবছরের বাজেটে প্রবৃদ্ধির কাংখিত লক্ষ্যমাত্রা ধরা হয় ৭.২ শতাংশ। যদিও এ সময়ে প্রবৃদ্ধি অর্জিত হয় মাত্র ৬.১ শতাংশ।

মুদ্রানীতি পরিস্থিতি

প্রথমত, ৫.১ শতাংশ হারের ইন্টারেস্ট স্প্রেড যেটি প্রয়োজনের তুলনায় মাত্রাতিরিক্ত। যেহেতু ঋণের আবেদন তেমন বেশি নয় এবং অতিরিক্ত তারল্য বিরাজ করছে ব্যাংকিং পদ্ধতিতে।

দ্বিতীয়ত, রাজনৈতিক সংকটের কারণে উদ্ভূত ব্যবসায়িক ক্ষতি সামাল দেয়ার লক্ষ্যে ২০১৪ অর্থবছরের প্রথমার্ধে কেন্দ্রীয় ব্যাংকের নির্দেশক্রমে ছয় মাসের জন্য শিথিল রাখা হয় ঋণের বরাদ্দ। ফলত অনাদায়ী ঋণের তুলনায় শ্রেণীকৃত ঋণের পরিমাণ ২০১৩ সালের সেপ্টেম্বর মাসের ১২.৮ শতাংশ থেকে ডিসেম্বর মাসেই নেমে আসে ৮.৯ শতাংশে।

তৃতীয়ত, বৈদেশিক মুদ্রা তহবিল বৃদ্ধির মাধ্যমে মার্কিন ডলারের বিপরীতে বাংলাদেশি টাকার বিনিময় মুদ্রামানে সঙ্গতি বজায় রাখে কেন্দ্রীয় ব্যাংক। বেশ কয়েকটি উদারতাবাদী বৈদেশিক মুদ্রানীতি গৃহীত হয়েছে ২০১৪ সালে। যদিও পদ্মা সেতুর মতো বৃহৎ প্রকল্পের কারণে মুদ্রা বিনিময় হারের স্থিতিশীলতা বজায় রাখার স্বার্থেই বিদেশি মুদ্রা তহবিলের ওপর কতোটুকু চাপ পড়ছে সেদিকে কেন্দ্রীয় ব্যাংকের সতর্ক নজরদারি আবশ্যিক।

সর্বশেষ, বাসেল-৩ বাস্তবায়নের লক্ষ্যে ২০১৪ সালের ৩১ মার্চ এক প্রজ্ঞাপন জারি করে কেন্দ্রীয় ব্যাংক। এর আওতায় বাণিজ্যিক ব্যাংকগুলোর জন্য সামগ্র্য বিনির্মাণ কার্যক্রম চালু হবে ২০১৪ সালের জুন-ডিসেম্বর। এ সময় নিজেদের ক্যাপিটাল কনজারভেশন বাফার, মিনিমাম কমন ইকুইটি টিয়ার-১ (সিইটি-১) ক্যাপিটাল রেশিও, এবং মিনিমাম টি-১ ক্যাপিটাল রেশিও বৃদ্ধি করবে এসব ব্যাংক।

মূল্যস্ফীতি

২০১৩ সালের ফেব্রুয়ারি মাস থেকে মূল্যস্ফীতির ঘটনা ঘটে খাদ্যসামগ্রী খাতে। অন্যান্য খাতে পতন ঘটে মূল্যস্ফীতির। এর জন্য প্রধানত দায়ী ২০১৪ সালের রাজনৈতিক অস্থিরতা। দেশজোড়া এবং আঞ্চলিক পর্যায়ে হরতাল আর অবরোধের কারণে বড় বিপর্যয় তৈরি হয় খাদ্য সরবরাহ খাতে। একই সময়ে অভ্যন্তরীণ চাহিদা কমার দরুণ মূল্যস্ফীতি নেমে যায় খাদ্য-বহির্ভূত পণ্যখাতে।

উপরন্তু, টাকার বিনিময়হার স্থিতিশীল থাকে এ সময়ে। কিছুটা দুর্বল হয়ে পড়ে মুদ্রা সরবরাহের প্রবৃদ্ধি। ২০১৩ সালের জুনের ৯.২ শতাংশ থেকে ২০১৪ সালের এপ্রিলে ৫.৯ শতাংশে নেমে আসে খাদ্য-বহির্ভূত খাতে বার্ষিক গড় মূল্যস্ফীতি। অন্যদিকে খাদ্যসামগ্রীখাতের মূল্যস্ফীতি ২০১৩ সালের জুনে ৫.৫ শতাংশ থেকে ২০১৪ সালের এপ্রিলে উঠে যায় ৮.৫ শতাংশে। পূর্ববর্তী বছরের তুলনায় খুচরা খোলা বাজারে চালের দামের মূল্যবৃদ্ধি থেকেই পরিষ্কার হয় খাদ্যসামগ্রীর মূল্যস্ফীতি। যা হোক, ৭.৫ শতাংশের কাঁটায় এসে স্থির হয় মূল্যস্ফীতি। অথচ এ সময়ে বার্ষিক মূল্যস্ফীতির নির্ধারিত লক্ষ্যমাত্রা ধরা হয়েছিল ৬.০ থেকে ৬.৫ শতাংশ।

২০১৪ অর্থবছরে মার্চের শেষ পর্যন্ত বেসরকারি খাতে ঋণের প্রবৃদ্ধি ঘটে ১১.৫ শতাংশ যেখানে লক্ষ্যমাত্রা ধরা ছিল ১৬.৫ শতাংশ।

২০১৪ সালের ক্ষুদ্রঅর্থনৈতিক অঙ্গন যে কয়েকটি খাতের লক্ষ্যমাত্রা অর্জন সম্ভব হয় তার মধ্যে রয়েছে রফতানি আয়। ২০১৪ অর্থবছরে এ খাতে প্রবৃদ্ধি ঘটে ১৩.২ শতাংশ। রফতানি আয়ের বৈশিষ্ট্যাবলী নিচে তুলে ধরা হচ্ছে:

প্রথমত, ২০১৪ অর্থবছরের প্রথম ত্রৈমাসিক পর্বে বড় ধরনের বিপর্যয়ের মধ্যে পড়ে রফতানি প্রবৃদ্ধি। তৃতীয় ত্রৈমাসিক পর্বে কন্স্টেস্টে টিকে থাকলেও ২৪.৫ শতাংশ প্রবৃদ্ধি নিয়ে গতিশীল হয়ে উঠতে শুরু করে ২০১৪ সালের এপ্রিল মাস থেকে।

দ্বিতীয়ত, তৈরিপোশাক শিল্পখাতে (এইচএস ৬১ ও ৬২) ২০১৪ অর্থবছরের জুলাই-এপ্রিল সময়কালে ৮১ শতাংশ শেয়ার বৃদ্ধির সুবাদে সামগ্রিক রফতানি প্রবৃদ্ধিতে নেতৃস্থানীয় ভূমিকা রাখে পোশাক শিল্প খাত।

তৃতীয়ত, মার্কিন যুক্তরাষ্ট্র এবং ইউ-ও মতো বৃহৎ বাজারে তৈরি পোশাক খাতের প্রবৃদ্ধিতে অভাবনীয় গতিশীলতা পরিলক্ষিত হয়। যদিও এ সময়ে অন্যান্য খাতের রফতানি কমে আসে ইউরোপীয় ইউনিয়নে। প্রথম ত্রৈমাসিক পর্বে তৈরিপোশাক রফতানি বাড়ে ১৮ শতাংশ, দ্বিতীয় ত্রৈমাসিক পর্বে ৮.৪ শতাংশ এবং তৃতীয় ত্রৈমাসিক পর্বে হ্রাস পেয়ে মার্কিন যুক্তরাষ্ট্রে রফতানি গিয়ে দাঁড়ায় - ৫.৬ শতাংশে।

চতুর্থত, প্রথাগত পণ্যবাজারের ১৩.৯ শতাংশ প্রবৃদ্ধির চেয়ে অনেক বেশি, প্রায় ১৯.৬ শতাংশ প্রবৃদ্ধি ঘটে অপ্রথাগত পণ্যের বৃহৎ বাজারে।

মার্কিন যুক্তরাষ্ট্রের বাজারে ৪৫.৩ শতাংশ হিমায়িত খাদ্য এবং ৮১.৩ শতাংশ পাদুকাসামগ্রী রফতানি করে বাংলাদেশ।

এখনও অনাবিষ্কৃতই রয়ে গেছে বাংলাদেশের বাজার সম্ভাবনার অধিকাংশই, ডলার মূল্যমানে যার পরিমাণ দাঁড়াবে প্রায় ২৩ হাজার কোটি মার্কিন ডলার।

এ খাতে স্থানীয় পর্যায়ের মূল্য সংযোজনও মাত্রাতিরিক্ত। পাশাপাশি, সমাধান করতে হবে স্বাস্থ্যখাত, পরিবেশ এবং অভিযোজন সংশ্লিষ্ট বেশ কয়েকটি অসীমায়িত বিষয়।

২০১৪ সালের ইউরোস্ট্যাট অনুসারে, সে বছর বাংলাদেশ থেকে ইউরোপীয় দেশগুলোয় রফতানির পরিমাণ ছিল পাদুকাসামগ্রী খাতে ২১.৪ শতাংশ, হিমায়িত খাদ্য ১৭ শতাংশ, চামড়া ৩০.২ শতাংশ এবং গার্হস্থ্য বস্ত্রসামগ্রী ১৯.৪ শতাংশ।

ভারতের বাজারে বাংলাদেশি পণ্যের গুরুত্ব সুবিধা ঘোষণার পরও ২০১৪ অর্থবছরে জুলাই-এপ্রিলে রফতানি নেমে যায় -৩৩.২ শতাংশে। এতো কিছু সত্ত্বেও এ সময়ে বাংলাদেশের অন্যতম বাণিজ্য সহযোগী হিসেবে নিজেকে প্রতিষ্ঠা করে ভারত।

আমদানী ব্যয় পরিশোধ

২০১৪ সালের শুরুর দিকে ধীরগতির মধ্যে পড়ে যায় আমদানি প্রবৃদ্ধি। প্রবৃদ্ধি -০.১ শতাংশে তুলে আনতে সময় লেগে যায় প্রথম ছয় মাস। বছরের দ্বিতীয়ার্ধে বাড়তে শুরু করে প্রবৃদ্ধি এবং এর পরিমাণ গিয়ে দাঁড়ায় ৬.২ শতাংশ। পরিস্থিতির পরির্তন ঘটে ২০১৪ সালের মার্চে, আমদানি খাতে প্রবৃদ্ধি ঘটে ৫৪.৫ শতাংশ। ২০১৪ সালের মার্চ মাসেই কেবল আমদানি করা হয় ৭৩১ মিলিয়ন মার্কিন ডলারের বৃহৎ যন্ত্রপাতি।

২০১৪ অর্থবছরের এপ্রিল-জুলাই সময়ে, হতাশাজনকভাবে, গার্হস্থ্য বস্ত্রখাতের প্রবৃদ্ধি ০.২২ শতাংশ, পাট ও পাটজাত পণ্যে -২১.১ শতাংশ, পেট্রোলিয়াম উপজাত -৪২.৪ শতাংশ এবং তুলা -২.৭ শতাংশ। অর্থনীতির বিরূপ প্রতিক্রিয়ায় রফতানি কমে আসে পাট এবং পাটজাত পণ্যখাতেও।

রেমিটেন্স

২০১৪ অর্থবছরের প্রথম দশ মাসে রেমিটেন্সের প্রবৃদ্ধি ছিল নেতিবাচক ৪.৮ শতাংশে। প্রধান উৎসসমূহ থেকে আসা রেমিটেন্সের পরিমাণ কমে যাওয়ার কারণে ঘটে এ ঘটনা।

মধ্যপ্রাচ্যের দেশগুলো থেকে আসা রেমিটেন্স ১৬.২ শতাংশ কমে যাওয়ায় নেতিবাচক প্রভাব পড়ে অন্যান্য খাতেও।

প্রথমত, রেমিটেন্স কমে যাওয়ার কারণে কমে যায় অভ্যন্তরীণ চাহিদা, বিশেষত গ্রামীণ এলাকায়।

দ্বিতীয়ত, মাথাপিছু আয়ের একটি বড় অংশই তৈরি হয়ে থাকে রেমিটেন্সের মাধ্যমে। কিন্তু রেমিটেন্স কমে আসার কারণে কাল্পনিক উন্নয়ন লক্ষ্যমাত্রায় পৌঁছাতে আরও দীর্ঘপথ পাড়ি দিতে হবে বাংলাদেশকে।

উপসংহার

২০১৪ সালের বাজেটে প্রণীত আর্থিক রূপরেখা থেকে সরে আসতে হয়েছে অনেকটা। গতিশীলতা হারিয়েছে অভ্যন্তরীণ সম্পদের যোগান। প্রকল্প বাস্তবায়নে ব্যবস্থাপনাগত দুর্বলতার দরুণ ক্ষতিগ্রস্ত হয়েছে সরকারি ব্যয়। গতি অর্জন করতে ব্যর্থ হচ্ছে বেসরকারি খাতের ঋণ। এবং ঘাটতি বাজেট মোকাবেলায় অভ্যন্তরীণ সম্পদের ওপর নির্ভরশীলতা বেড়েছে আগের চাইতে আরও বেশি।

শিল্পখাত পরিস্থিতি এবং এ খাতে সম্ভাব্য ভবিষ্যৎ উন্নয়ন

১৯৯০ সালের শেষদিকে বাংলাদেশের ব্যবসাবাণিজ্যে কম্পিউটারের ব্যবহার বেড়ে যাবার কারণে গতি লাভ করে তথ্যপ্রযুক্তি। বর্তমানে এমন এক পর্যায়ে উপনীত এটি যে, এখন একে বাদ দিয়ে এককথায় অসম্ভব ব্যবসা পরিচালনা করা। বাংলাদেশে তথ্যপ্রযুক্তি খাতে বার্ষিক আয়ের পরিমাণ সাড়ে তিন শ মিলিয়ন ডলারের বেশি। প্রতিবছর ২০ শতাংশ হারে বাড়ছে এ প্রবৃদ্ধি।

পাশাপাশি, এ সময়ে আগের চাইতে বড় হয়েছে বেসিস। ১৯৯৭ সালে মাত্র ১৭ জন সদস্য নিয়ে গঠিত বেসিস-এর বর্তমান সদস্যসংখ্যা ৭৬২। এ থেকেই স্পষ্ট বোঝা যায় আইটি খাতে প্রবৃদ্ধির হার। দেশের সমগ্র সফটওয়্যার এবং আইটি সেবা খাতে অর্জিত আয়ের সিংহভাগই বেসিসভুক্ত সদস্যদের অবদান। আইটি শিল্পখাতে বেসিসের সদস্য প্রবৃদ্ধি একটি গুরুত্বপূর্ণ ঘটনা। এর ফলে জানা যায় আইটি খাতের বৈশ্বিক অগ্রগতি এবং স্থানীয় পর্যায়ে তার সহজলভ্যতা। বাংলাদেশের আইটি খাতের ওপর আরও বেশি আস্থা স্থাপন করছে স্থানীয় এবং আন্তর্জাতিক ক্রেতারা। শ্রমঘন হবার পরিবর্তে দিনে দিনে আরও বেশি আইটি নির্ভর হয়ে উঠছে সব ধরনের কাজ। স্থানীয় বাজারে নিজেদের পণ্য এবং সেবা পৌঁছে দেয়ার লক্ষ্যে বাংলাদেশের আইটি ফার্মের সাথে যৌথ উদ্যোগী হিসেবে আরও বেশি অংশীদারিত্ব নিয়ে এগিয়ে আসছে বৈশ্বিক প্রতিষ্ঠানগুলো।

বিগত তিন দশকে, বাংলাদেশের সমাজের সর্বস্তরে ধাপে ধাপে চুকে পড়েছে প্রযুক্তি। অনেক প্রতিষ্ঠান প্রযুক্তির সহায়তায় বড় করে নিচ্ছে নিজেদের ব্যবসায়িক কিংবা অন্যান্য কার্যক্রম। কম্পিউটার হার্ডওয়্যার এবং সফটওয়্যার আমদানির ক্ষেত্রে শতভাগ শুল্ক এবং করমুক্ত সুবিধা রয়েছে বাংলাদেশে। ফলে সর্বস্তরে ব্যবহার বাড়ছে প্রযুক্তির, পাশাপাশি, আরও বড় হয়ে উঠছে আইটি শিল্প।

ব্যবসায়িক দক্ষতা বাড়তে চাই নিত্যনতুন প্রযুক্তি। এ কারণে প্রযুক্তি আয়ত্বের মাধ্যমে গ্রাহকদের উন্নত পণ্য ও সেবা দিয়ে থাকে এটিএল যাতে দক্ষতার সাথে এবং কার্যকরভাবে নিজেদের ব্যবসায়িক লক্ষ্য অর্জন করতে পারে তারা।

এটিএল-এর দেয়া সামগ্রিক সমাধান এবং সেবার মধ্যে রয়েছে সিস্টেম ইন্টিগ্রেশন, ইনফরমেশন সিস্টেম আউটসোর্সিং, কোর ব্যাংকিং সফটওয়্যার, সুইচিং অ্যান্ড নেটওয়ার্কিং সল্যুশন, সরবরাহ, বাস্তবায়ন এবং রক্ষণাবেক্ষণ। এশিয়া-প্যাসিফিক অঞ্চলের বাজার প্রবণতা পর্যবেক্ষণ ও বিশ্লেষণের মাধ্যমে নিজেদের ব্যবসায়িক মডেল দাঁড় করিয়েছে এটিএল। টুজি সার্ভিস, ই-পেমেন্ট এবং সফটওয়্যার ও স্টোরেজ খাতে শীর্ষ একটি নাম এটিএল। বিশ্বজুড়ে খ্যাতিমান সল্যুশন যোগানদাতা ওরাকল, ভেরিফোন, সিসকো, খেলিস, রোজেনবার্গার, এনবিএস, ইনফোসিস, টাটা, টেলিকম মালয়েশিয়া, জুনিপার, টিপিএস এবং এনট্রাস্টের মতো প্রতিষ্ঠানের সাথে অংশীদারিত্ব রয়েছে এটিএল-এর। আইটি খাতের প্রবৃদ্ধি প্রযুক্তিখাতে বৈশ্বিক অগ্রগতির পাশাপাশি অনেকটাই নির্ভর করে বাংলাদেশের বিরাজমান রাজনৈতিক পরিস্থিতির ওপর। বাংলাদেশের আইটিবান্ধব পরিবেশের কারণে বৈশ্বিক প্রতিষ্ঠানগুলো আরও বেশি মাত্রায় বিনিয়োগ করছে এখানকার আইটি খাতে। স্বভাবতই এসব কারণে নিয়ত বেড়ে যাচ্ছে এটিএল-এর ব্যবসায়িক পরিধি।

ক্রেডিট রেটিং

২০১২-২০১৩ অর্থবছরে কোম্পানির আর্থিক পরিস্থিতি বিবেচনায় ন্যাশনাল ক্রেডিট রেটিংস লিমিটেডের বিচারে দীর্ঘমেয়াদে এ গ্লাস ক্যাটাগরি এবং স্বল্পমেয়াদে এসটি-২ ক্যাটাগরিভুক্ত হয়েছে আমরা টেকনোলজিস লিমিটেড।

অন্তত ৫ (পাঁচ) বছরের কার্যক্রম পরিচালনা এবং আর্থিক খাতের মুখ্য উপাত্ত

বার্ষিক প্রতিবেদনের ১৭ নং পৃষ্ঠায় অপারেশনাল হাইলাইটস এবং ফাইন্যান্সিয়াল হাইলাইটস শিরোনামের অধীনে বিগত ৫ (পাঁচ) বছরের পরিচালনা এবং আর্থিক পরিস্থিতির মুখ্য উপাত্তসমূহ তুলে ধরা হলো।

জাতীয় অর্থনীতিতে অবদান

আমরা বিশ্বাস করি আমরা যে সমাজে বসবাস করি এবং যে দেশের বুকে আমরা ব্যবসা পরিচালনা করি তার উন্নয়নে কার্যকর ভূমিকা রাখার দায়িত্ব রয়েছে আমাদের। আইটি কোম্পানি হিসেবে ব্যাংকিং খাতে ব্যান্ডউইডথ এবং সেবা প্রদান, নন-ব্যাংকিং আর্থিক প্রতিষ্ঠান, টেলকো ইন্ডাস্ট্রি, সরকারি ও বেসরকারি খাতে আইটি সল্যুশন ও পণ্যবিক্রির মাধ্যমে জাতীয় অর্থনীতিতে অবদান রাখছে এটিএল।

আয়কর, ভ্যাট এবং শুল্ককর প্রদানের মাধ্যমে জাতীয় রাজস্ব অবদান রাখছে এটিএল। ২০১৩-১৪ অর্থবছরে জাতীয় রাজস্বখাতে এটিএল-এর অবদান নিচে তুলে ধরা হলো।

(বাংলাদেশি টাকায় মিলিয়ন হিসেবে)

খাত	২০১৪	২০১৩
কোম্পানির আয়ের ওপর পরিশোধিত আয়কর	২২.৭৯	১১.৪২
সরকারি পর্যায়ে উৎসে আহরিত কর	৪.৬৫	৩.৯৭
মূল্য সংযোজন কর (মুসক)	৬৪.৫৩	৪৭.৭৭
শুল্ককর	২৫.৮২	৩০.০৪
সর্বমোট	১১৭.৭৯	৯৩.২০

প্রতিষ্ঠান পরিচালনায় দক্ষ জনশক্তির বিকল্প নেই কোনো। এ ধারণার আলোকে কর্মী প্রশিক্ষণে বাংলাদেশি মুদ্রায় ২.১৬ মিলিয়ন টাকা এবং বেতন ও ভাতা হিসেবে ৭৫.২০ মিলিয়ন টাকা ব্যয় করেছে এটিএল।

আর্থিক খাতে উল্লেখযোগ্য অবদান

২০১৪ সালের ৩০ জুন শেষ হওয়া বছরে কোম্পানির তুলনামূলক আর্থিক চিত্র নিচে তুলে ধরা হলো:

(বাংলাদেশি টাকায় মিলিয়ন হিসেবে)

খাত	২০১৪	২০১৩
মোট মুনাফা	২০৬.১৩	১৮৪.০১
কার্যক্রম ব্যয়	১০০.৬৪	৯৭.৫৪
কার্যক্রম বহির্ভূত আয় (বৈদেশিক মুদ্রার লাখ/ক্ষতিসহ)	০.৩৪	৮.৪৭
আর্থিক ব্যয়	৭.৮৮	৮.৬৪
কর-পূর্ব মুনাফা	৯৭.৯৫	৮৬.২৯
কর-উত্তর মুনাফা	৮৩.৯৪	৭৩.৫৯

এ বছর করপূর্ব নেট মুনাফা ছিল ৯৭.৯৫ মিলিয়ন টাকা, যা পূর্ববর্তী বছরে ছিল ৮৬.২৯ মিলিয়ন টাকা। এ খাতে প্রবৃদ্ধি ঘটেছে ১৩.৫১ শতাংশ এবং কর-উত্তর মুনাফা খাতেও প্রবৃদ্ধি ঘটে প্রায় ১৪.০৬ শতাংশ।

করপোরেট এবং আর্থিক প্রতিবেদন রূপরেখা

বাংলাদেশ সিকিউরিটি অ্যান্ড এক্সচেঞ্জ কমিশনের ২০১২ সালের ৭ আগস্ট তারিখে জারিকৃত প্রজ্ঞাপন নং এসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/১৩৪/অ্যাডমিন/৪৪ অনুসারে পরিচালনা পর্ষদের সদস্যবৃন্দ আর্থিক প্রতিবেদন প্রণয়ণে নিচের শর্তাবলীর সাথে সাযুজ্য নিশ্চিত করছে।

- ডিবিএইচ ব্যবস্থাপনার উদ্যোগে প্রণীত আর্থিক প্রতিবেদনে কোম্পানির বর্তমান হালহকিকত, এর কার্যক্রমের ফলাফল, নগদ প্রবাহ এবং ইকুইটির পরিবর্তন সুস্পষ্টভাবে তুলে ধরা হয়েছে।
- ইস্যুকারী কোম্পানির হিসাবরক্ষণ যথাযথ বজায় রাখা হয়েছে।
- আর্থিক প্রতিবেদন তৈরির প্রাক্কালে হিসাব নীতিমালা যথাযথ অনুসরণ করা হয়েছে। কার্যকারণ এবং সুবিবেচনার ভিত্তিতে প্রণীত হয়েছে প্রাক্কলিত হিসাব।
- আর্থিক প্রতিবেদন তৈরির সময়, বাংলাদেশের ক্ষেত্রে যেমত প্রযোজ্য, ইন্টারন্যাশনাল অ্যাকাউন্টিং স্ট্যান্ডার্ডস (আইএএস)/ বাংলাদেশ অ্যাকাউন্টিং স্ট্যান্ডার্ডস (বিএএস)/ ইন্টারন্যাশনাল ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ডস (আইএফআরএস)/ বাংলাদেশ ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ডস (বিএফআরএস) এর মানদণ্ড অনুসরণ করা হয়েছে। এ থেকে কোনো প্রকার বিচ্যুতি ঘটলে তারও উল্লেখ করা হয়েছে সুস্পষ্টভাবে।
- অভ্যন্তরীণ নিয়ন্ত্রণের পদ্ধতি কার্যকর এবং নিয়মিত তদারকির অধীন।
- একটি সচল প্রকল্প হিসেবে কার্যক্রম অব্যাহত রাখার পথে কোনো সমস্যা নেই কোম্পানির।

চলমান প্রকল্প

চালু একটি প্রকল্প হিসেবেই প্রণীত হয়েছে কোম্পানির আর্থিক প্রতিবেদন। ব্যবসার স্বাভাবিক প্রকৃতি অনুযায়ী সম্পদ এবং দায়ের হিসাব অন্তর্ভুক্ত রয়েছে এখানে। আগামীতেও একটি চালু প্রকল্প হিসেবে এগিয়ে যাওয়ার পথে বিদ্যমান অনিশ্চয়তা প্রসূত ভবিষ্যৎ বিপর্যয়ের কারণে কোম্পানির সামনে কোনো সংশয় বিরাজ করছে কিনা, বাজেট পর্যালোচনার পাশাপাশি সে ব্যাপারেও নিজেদের চূড়ান্ত মূল্যায়ন সমাধা করেছেন কোম্পানির পরিচালকরা।

বিভিন্ন সূচক ভিত্তি করে কোম্পানি পরিচালকরা একমত যে, আর্থিক প্রতিবেদন প্রণয়ণে কোনো অনিশ্চয়তা বিরাজ করছে না এবং চালু কোম্পানি হিসেবে এগিয়ে যেতে আমরা সম্পূর্ণ সক্ষম।

পর্যদের সভা এবং পরিচালক হাজিরা

এ প্রতিবেদনের সংযোজনী-১ এ পর্যদের সভায় পরিচালকদের হাজিরা এবং সংযোজনী-২ এ সভায় হাজিরা খাতে তাদের প্রদেয় সম্মাননার সারসংক্ষেপ নিচে তুলে ধরা হলো।

ক্রমিক	নাম	সভার সংখ্যা	উপস্থিতির সংখ্যা
১	সৈয়দ ফারুক আহমেদ	১৬	১৬
২	সৈয়দ ফরহাদ আহমেদ	১৬	১৬
৩	সৈয়দা মুনিয়া আহমেদ	১৬	৯
৪	ফাহিমদা আহমেদ	১৬	১১
৫	কে এম হাসান	১৬	৫

অংশীদারিত্ব ধরন

২০১৩-২০১৪ অর্থবছরে কোম্পানির অংশীদারিত্বের ধরন নিচে তুলে ধরা হলো:

পরিচালক ও নির্বাহীদের অংশীদারিত্বের ধরন

ক্রমিক	অংশীদারিত্বের ধরন	পদমর্যাদা	৩০ জুন, ২০১৪ শেয়ার সংখ্যা
ক.	পরিচালক ও স্পন্সর	পরিচালক ও স্পন্সর	
১	সৈয়দ ফারুক আহমেদ	পরিচালক ও স্পন্সর	৫,২৪৫,১০৮
২	সৈয়দ ফরহাদ আহমেদ	পরিচালক ও স্পন্সর	৫,২৪৫,১০৭
৩	সৈয়দা মুনিয়া আহমেদ	পরিচালক ও স্পন্সর	১,১০৯,০২১
৪	ফাহিমদা আহমেদ	পরিচালক ও স্পন্সর	১,১০৯,০২১
৫	কে এম হাসান	স্বতন্ত্র পরিচালক	শূণ্য
খ.	নির্বাহী শেয়ারহোল্ডিং	-	শূণ্য
গ.	১০% বা তার উর্ধ্বে শেয়ার হোল্ডার	-	শূণ্য

শেয়ারহোল্ডারদের পরিসীমা

শেয়ারহোল্ডার সারসংক্ষেপ

২০১৪ সালের ৩০ জুন তারিখে আমরা টেকনোলজিস লিমিটেডের শেয়ার বিতরণ সূচি নিচে তুলে ধরা হলো।

শেয়ারহোল্ডারের ধরন ভিত্তিতে:

খাত	শেয়ারহোল্ডার সংখ্যা	শেয়ারসংখ্যা	মালিকানা (%)
স্পন্সর/পরিচালক	১০	১৬,৬২১,৮৯১	৩০.০০
প্রতিষ্ঠান	২৬০	৪,০৪০,৭২৫	৭.৫০
বিদেশি বিনিয়োগ	১	১০০,০০০	০.১৮
সাধারণ জনগণ	১৬৪১৮	৩৪,২৭৭,৭৬৪	৬১.৭২
এনআরবি	৪০০	৩২৯,০১৫	০.৬০
সর্বমোট	১৭,০৮৯	৫৫,৩৬৯,৩৯৫	১০০

শেয়ারহোল্ডিং ভিত্তিতে:

শেয়ারহোল্ডার পরিসীমা	শেয়ারহোল্ডার সংখ্যা	শেয়ার সংখ্যা	মালিকানা (%)
০০০০০০০০০১-০০০০০১০০০০	১৬,৪৯৯	১৬,০০৩,২৬২	২৮.৯০
০০০০০১০০০১-০০০০০২০০০০	৩২৫	৪,৫৬৪,২৭৫	৮.২৪
০০০০০২০০০১-০০০০০৩০০০০	৯১	২,২৬৬,১৮৫	৪.১০
০০০০০৩০০০১-০০০০০৪০০০০	৪৯	১,৭৫৫,০৯৫	৩.১৬
০০০০০৪০০০১-০০০০০৫০০০০	২২	১,০১৯,৪৬০	১.৮৪
০০০০০৫০০০১-০০০০০৬০০০০	১৩	৭১৭,২৫০	১.৩০
০০০০০৬০০০১-০০০০০৭০০০০	১৩	৮৫১,৮০০	১.৫৪
০০০০০৭০০০১-০০০০০৮০০০০	১৬	১,১৭৪,২০৫	২.১২
০০০০০৮০০০১-০০০০০৯০০০০	৭	৫৮৭,৪৩০	১.০৬
০০০০০৯০০০১-উর্ধ্ব	৫৪	২৬,৪৩০,৪৩৩	৪৭.৭৪
মোট	১৭,০৮৯	৫৫,৩৬৯,৩৯৫	১০০

প্রস্তাবিত ডিভিডেন্ড

বার্ষিক হিসাব প্রণয়নকালে আসন্ন বার্ষিক সাধারণ সভার অনুমোদনসাপেক্ষে ২০১৪ সালের মুনাফা থেকে সকল শেয়ারহোল্ডারের জন্য ১০% নগদ ডিভিডেন্ড এর সুপারিশ করেছে পরিচালনা পর্ষদ।

পরিচালক নিয়োগ এবং পুনর্নিয়োগ

কোম্পানির বর্তমান পরিচালকবৃন্দের নাম এ প্রতিবেদনের ৩৭ নং পৃষ্ঠায় তুলে ধরা হলো।

কোম্পানির সংঘবিধি অনুযায়ী এক তৃতীয়াংশ পরিচালক তাঁদের দায়িত্ব হতে অবসর গ্রহণ করবেন। সৈয়দা মুনিয়া আহমেদ এবং ফাহিমদা আহমেদ এই বৎসর অবসর গ্রহণ করিয়াছেন এবং তাহারা কোম্পানির শেয়ারহোল্ডারগণের দ্বারা পূর্ণনির্বাচনের যোগ্য।

২০১৩-২০১৪ অর্থবছরের প্রথম মেয়াদে কোম্পানির সংঘবিধিবদ্ধ নিরীক্ষক হিসেবে নিয়োগ পান চার্টার্ড অ্যাকাউন্ট্যান্ট মালেক, সিদ্দিক ওয়ালি। যেহেতু আরও এক বছর তারা এ দায়িত্ব পালনের উপযুক্ত, এ বিবেচনায় ২০১৪-২০১৫ অর্থবছরের জন্যেও তাদের পুনর্নিয়োগের সুপারিশ করছে পরিচালনা পর্ষদ। শেয়ারহোল্ডারদের অনুমোদনের জন্য বিষয়টি বার্ষিক সাধারণ সভায় পেশ করা হবে।

করপোর্টেট সুশাসন

করপোর্টেট সুশাসনের ক্ষেত্রে উঁচুমান বজায় রাখার প্রক্ষেপে এটিএল আপোষহীন। ২০১২ সালের ৭ আগস্ট বাংলাদেশ সিকিউরিটি অ্যান্ড এক্সচেঞ্জ কমিশন প্রণীত করপোর্টেট গভর্নেন্স গাইডলাইন অ্যাক্ট এবং তার সংশোধনী পুরোপুরি অনুসরণ করে থাকে আপনাদের কোম্পানি। এ নির্দেশনা অনুসারে অত্র প্রতিবেদনের সাথে নিচের বিষয়গুলো সংযুক্ত করা হলো এখানে।

১. শেয়ারহোল্ডারদের জন্য নিরীক্ষা কমিটির প্রতিবেদন
২. প্রধান নির্বাহী কর্মকর্তা (সিইও) এবং আর্থিক বিভাগীয় প্রধানের আর্থিক প্রতিবেদন
৩. করপোর্টেট সুশাসনের প্রতিবেদন
৪. করপোর্টেট সুশাসনের শর্তাবলীর সাথে সঙ্গতিরক্ষার সনদপত্র

কৃতজ্ঞতা

বিভিন্ন সময়ে প্রয়োজনীয় সহযোগিতা এবং নির্দেশনা প্রদানের জন্য সকল শেয়ারহোল্ডারের প্রতি ধন্যবাদ ও কৃতজ্ঞতা প্রকাশ করছে পরিচালনা পর্ষদ। পাশাপাশি, কোম্পানির প্রতি সক্রিয় সহযোগিতা ও সমর্থন অব্যাহত রাখার কারণে সকল গ্রাহক, বিনিয়োগকারী, বাংলাদেশ সিকিউরিটি অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি), ঢাকা স্টক এক্সচেঞ্জ (ডিএসই), চিটাগাং স্টক এক্সচেঞ্জ (সিএসই) এবং অন্যান্য নিয়ন্ত্রক সংস্থা ও কোম্পানির উন্নয়নে নিবেদিতপ্রাণ কর্মীদের প্রতিও আন্তরিক কৃতজ্ঞতা প্রকাশ করছে পরিচালনা পর্ষদ।

পরিচালনা পর্ষদের পক্ষে,



সৈয়দ ফারুক আহমেদ
চেয়ারম্যান

AUDIT COMMITTEE'S REPORT

The audit committee makes recommendation on the reporting, control and compliance aspects of the Directors' and the Company's responsibilities, providing independent monitoring, guidance and challenge to executive management in these areas. The audit committee on behalf of the board strives to ensure effective implementation of the processes and procedures set out in the business plans and policies. Its aim is to ensure that high standards of corporate reporting, control and compliance are achieved, in the belief that excellence in these areas enhances the effectiveness and reduces the risks of the business.

The composition of the committee

In accordance with the currently accepted best practices and corporate governance guidelines, the board appointed audit committee comprises of the following non-executive and independent Director:

Name	Designation	Position in Board
K. M. Hasan FCA	Chairman	Independent Director
Syed Munia Ahmed	Member	Director
Fahmida Ahmed	Member	Director

The Committee held four meetings during the year under review. The terms of reference of the audit committee clearly defines the roles and responsibilities of the audit committee. The terms of reference is periodically reviewed and revised with the concurrence of the board of directors. The roles and functions of the committee are further regulated by the rules governing the audit committee as specified by the conditions/ guidelines on corporate governance issued by the Bangladesh Securities and Exchange Commission.

Activities of the Audit Committee

For the year ended on 30 June 2014, the Audit Committee of the Boaed of Directors conducted four meetings in which among other things, the following issues were discussed/evaluated/reviewed and provided guidelines and necessary instruction:

- Reviewed the company's Financial Statements- Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity, statement of Cash Flows and related explanatory notes as on 30 June 2013.
- Reviewed the Company's 1st Quarterly Un-Audited Financial Statements- Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity, statement of Cash Flows and related explanatory notes as on 30 September 2013.
- Reviewed and approved the Annual Financial Statements prepared for publication, prior to submission of the Board.
- Recommended for appointment of External Auditors in Annual General Meeting (AGM) of the Company.
- Reviewed Compliance on observations, recommendations and decisions of the Audit Committee Meetings.
- Reviewed the Company's Half Yearly Un-Audited Financial Statements- Statement of Financial Position, Statement of Comprehensive Income, and Statement of Changes in Equity, statement of Cash Flows and related explanatory notes as on 31 December 2013.
- Reviewed the Company's 3rd Quarterly Un-Audited Financial Statements- Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity, statement of Cash Flows and related explanatory notes as on 31 March 2014.
- Reviewed the effectiveness and independence of the statutory auditors;
- Reviewed the audited financial statements with the external auditors;

Acknowledgement

The Audit Committee expressed its sincere thanks to the members of the Board, Management and the auditors for their support in carrying out their duties and responsibilities effectively.



K. M. Hasan, FCA
Chairman, Audit Committee

CEO and HOF's Declaration to the Board of Directors

Date: 22.10.2014

The Board of Directors
aamra technologies limited
F.R Tower (9th Floor)
32, Kemal Ataturk Avenue
Banani C/A, Dhaka

Subject: CEO & HOF's Declaration to the Board of Directors.

Dear Sir,

In compliance with the condition no. 6 imposed by the Bangladesh Securities & Exchange Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012 issued under Section 2CC of the Securities & Exchange Ordinance, 1969, we do hereby certify to the Board of Directors That:

- i. We have reviewed the statements for the year ended on June 30, 2014 and that to the best of our knowledge and belief;
 - a. These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
 - b. These statements together present a true and fair view of the company's affair and are in compliance with existing accounting standards and applicable laws.
- ii. There are, to the best of knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.

With the Best Regards

Sincerely yours,



Syed Farhad Ahmed
CEO & Managing Director



Md. Anamul Haque
Head of Finance

REPORT ON CORPORATE GOVERNANCE

Corporate governance is about commitment to values and ethical business conduct. It provides for a structure that works for the benefit of its stakeholders by ensuring that the enterprise adheres to accept ethical standards and best practices as well as to applicable laws, procedures and implicit rules. Good Corporate Governance principles encourage the Company to create value through innovations, development and exploration on one hand and on the other to provide accountability and control systems commensurate with the risks involved. The other important part of the Corporate Governance is disclosure of information regarding the financial position of the Company, its performance, ownership and governance in a timely and accurate way. These disclosures help in improving the public understanding of the structure, activities and policies of the organization.

Thus, Corporate Governance is about promoting corporate fairness, transparency and accountability. Corporate Governance guidelines developed over a period of time in Bangladesh, are protected through Bangladesh Securities & Exchange Commission's Notification No.SEC/CMRRCD/2006 -158/134/Admin/44 dated August 07, 2012.

Corporate Governance at ATL

ATL's corporate governance policies recognize the importance of the transparency to all its constituents; including employees, customers, investors, and the regulatory authorities demonstrating that the shareholders are the ultimate beneficiaries of the Company's economic activities.

In addition to the primary role of monitoring corporate performance, the function of the Board includes approving a business plan, reviewing and approving annual budgets and borrowing limits, fixing exposure limits and ensuring that our shareholders are kept informed about our plans, strategies and performance. To enable the Board of Directors to discharge these responsibilities effectively, the management provides detailed reports on performance to the Board on quarterly basis. The Board of Directors also functions through various committees such as the Audit Committee.

Ethics & Compliance

ATL's corporate governance philosophy encompasses not only regulatory and legal requirements, but also other practices aimed at a high level of business ethics, effective supervision and enhancement of value for all shareholders.

We are performing ethically and efficiently to generate long-term value and wealth for all its stakeholders. The Corporate Governance principles of the Company ensures that the Board remains informed, independent and involved in the Company and there are ongoing efforts towards better corporate governance to mitigate "non business" risks. The Board periodically reviews the compliance of all applicable laws and gives appropriate directions, wherever necessary.

Board of Directors

The basic responsibility of the Board is to provide effective governance over the Company's affairs exercising its reasonable business judgments on behalf of the Company. The Company's business is conducted by its employees under the direction of the Managing Director and the overall supervision of the Board. The Board members have collective experience in diverse fields of business.

In order to comply with the BSEC's notification dated August 7, 2012 on Corporate Governance, the Board of ATL has appointed one eminent personality as Independent Director of the Company. Thus, the Board of ATL comprises of 5 (Five) members of which three are Non-Executive Directors, one Executive Director and one Independent Directors. The goal has been to form a Board, which is cohesive and has the expertise for quick and informed decision making.

Role of the Board

The Board of Directors is in full control of the Company's affairs and is also accountable to the shareholders. The Board is committed to achieve greater financial performances and long term prosperity, while meeting stakeholders' expectations of sound corporate governance practices.

Changes in the Board

Syeda Amina Ahmed is no more in the Board of Directors of ATL.

Board Meetings

The Company holds at least four Board meetings in a year, one in each quarter inter-alia to review the financial results of the Company. The gap between the two Board Meetings does not exceed three months. Apart from the four scheduled Board Meetings, additional Board Meetings are also convened to address the specific requirements of the Company. Urgent matters are also approved by the Board by passing resolutions through circulation. During the year under review 16 meetings of the Board were held.

The following information has been given to the Board either as a part of the agenda of the meeting or by way of presentation during the meeting:

- Annual operating plans, budgets and performances
- Quarterly, half-yearly and annual results of the Company
- Minutes of the meeting of the Audit committees
- Significant regulatory matters
- Detailed risk analysis and asset liability management report
- Details of Investments
- Detailed recovery and NPL statements
- Compliance of statutory /regulatory/Listing Agreements.
- Such other material and significant information

The Board performs following functions in addition to overseeing the overall business and management:

- Review, monitor and approve major financial and business strategies and corporate actions.
- Assess critical risks facing by the Company – review options for their mitigations.
- Ensures that the processes are in place for maintaining the integrity of :
 - The Company.
 - The financial statements.
 - Compliance with law.
 - Relationship with customers and shareholders.
 - Delegation of appropriate authority to the Senior Executives of the Company for effective management of operations.

Meeting Attendance & Directors Remuneration

The Board members receive only fees for attending Board/Committee meetings and they are not allowed other remuneration or incentive except Syed Farhad Ahmed.

Audit Committee

The primary role of the Audit Committee is overseeing the financial reporting process and disclosure of financial information, reviewing the financial statements before submission to the Board, reviewing adequacy of internal control systems and reviewing findings of internal investigations besides recommending appointment/ removal of statutory auditors and fixing their remuneration. A separate report on the activities of the Audit Committee is attached in the page no. 39 of this report.

Role of the Chairman

The Chairman serves as the primary link between the Board and Management, and works with the CEO and Company Secretary to set the agenda of the Board Meetings. He provides leadership to the Board and ensures that the Board works effectively and discharges its responsibilities efficiently.

Chairman & Managing Director/CEO of the Company are different persons

Chairman of the Board and Managing Director of the Company are different persons with different roles and responsibilities, defined by the Board and thereby preventing unregulated powers of decision making on a single hand. The Chairman is a Non-executive Director while the Managing Director is an Executive Director.

Role of the Managing Director & CEO

The Managing Director & CEO is the key person and is responsible for running the business of the Company. He is also responsible for formulating as well as implementing Board strategy and policy. The Managing Director is responsible for establishing and executing the Company's operating plan that is necessary to achieve the Company's objectives. He has the overall control on the Company's day-to-day affairs and is accountable to the Board for the financial and operational performance of the Company.

Role of the Company Secretary

Company Secretary is responsible for advising the Board through the Chairman on all governance matters. He is also responsible for ensuring proper information flow with the Board and its Committees and between the management and the non-executive directors. He is also acting as bridge between the regulators/stakeholders and the Company.

Role of the Head of Internal Control & Compliance

The head of Internal Control and Compliance is responsible for reporting to the Board Audit Committee regarding deviations from accounting and internal control system. He is also leading the internal audit team of the Company.

Internal Control and Compliance

The Company's internal control system was commensurate with its size and business nature. The system minimized operational risks through effective control, systemic review and on-going audit. The internal auditors undertook a comprehensive audit of all functional areas and operations, their findings referred to the Audit Committee of the Board.

The Company internalized its legal and technical appraisal functions to ensure optimum control. The Company's multi-level authorization structure ensured that higher exposure levels were duly authorized by personnel and committees with requisite experience and authority. Training programs and guidelines helped implement linkage between goals and operations.

The Board has ultimate responsibility for establishing an effective system of internal control. The internal control system holds all business risks, including financial, operational and strategic risks. To mitigate all the risks as well as to establish control environment, the board holds its meeting regularly with comprehensive agenda dealing with all major aspects of business. There is an internal control and compliance department directly reporting to the Board Audit Committee which looks after compliance with the organizational policies by different departments.

ATL made relevant mandatory disclosure in its financial statements under the regulatory framework, including compliance with the provisions of International Financial Reporting Standards (IFRS) as adopted in Bangladesh, besides that it submits all the reports/statements regularly, which are required to submit to the regulators as well as the other stakeholders of the Company.

Risk Management

The Company always concentrates on delivering high value to its stakeholders through appropriate tradeoff between risk and return. A well-structured and proactive risk management system is in place within the Company to address the risks relating to market, liquidity and operations.

Related Party Transactions

Transactions with related parties are made on arm's length basis and are in the ordinary course of business. Detailed transactions with related parties are described at notes 30 of the Financial Statements in the page no. 88 of this annual report.

Auditors Certificate on Corporate Governance

The Company has complied with all mandatory requirements of Corporate Governance guidelines as enumerated in the Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 7 August 2012 of Bangladesh Securities and Exchange Commission. Islam Jahid & Co., Chartered Accountants in Practice have certified that the Company has complied with the conditions of Corporate Governance as stipulated under the Corporate Governance Guidelines which is annexed in the page no. 50

Statement of CEO and the HOF regarding Financial Statements

A separate statement as to the fairness and presentation of the Financial Statements of the Company is given in page no. 40 of this report.

Observance of BAS and BFRS & Applicable Laws

The Directors confirm that the financial statements have been prepared in accordance with the Bangladesh Accounting Standards and other applicable rules and regulations. A statement on implementations of the different accounting standards is set out at notes to the financial statements.

Employee Health & Safety

ATL maintains internal health and safety policies and procedures and national regulations to ensure a safe working environment. We are working with our employees to ensure that health and safety standards are maintained and improved. ATL provides adequate life and hospitalization insurance coverage to all its permanent employees.

Annual General Meeting (AGM)

ATL holds Annual General Meeting of shareholders once a year and the Company ensures effective interaction with the shareholders at the Annual General Meeting. The Directors pay special attention in answering the various queries raised by the shareholders at the Annual General Meeting.

Having reviewed the BSEC's Corporate Governance guideline as last amended on August 7, 2012, the Company's Board issued and signed their declaration of Compliance, a statement of which is given below:

Condition No.	Title	Compliance Status		Remarks
		Complied	Not Complied	
1.0	BOARD OF DIRECTORS			
1.1	Board's Size	✓		
1.2	INDEPENDENT DIRECTORS			
1.2 (i)	Appointment of Independent Directors	✓		
1.2 (ii) a	Does not hold any share or less than 1% share in the Company	✓		
1.2 (ii) b	Not a sponsor of the Company	✓		
1.2 (ii) c	Does not have other relationship	✓		
1.2 (ii) d	Not a Member, Director or Officer of any Stock Exchange	✓		
1.2 (ii) e	Not a Shareholder, Director or Officer of any Stock Exchange or any intermediary of the capital market	✓		
1.2 (ii) f	Not a partner or an Executive or was not a Partner or an Executive during the preceding 3 (Three) years of the concerned Company's statutory audit firm	✓		
1.2 (ii) g	Not an Independent Director of more than three listed Companies	✓		
1.2 (ii) h	Not convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a Bank or Non-Bank Financial Institution	✓		
1.2 (ii) i	Not convicted for a Criminal offence	✓		
1.2 (iii)	Appointment by the Board and approved in AGM	✓		
1.2 (iv)	Post cannot remain vacant for more than 90 days	✓		
1.2 (v)	Lay down a code of conduct and annual compliance	✓		
1.2 (vi)	Tenure of the Independent Director	✓		

Condition No.	Title	Compliance Status		Remarks
		Complied	Not Complied	
1.3	QUALIFICATION OF INDEPENDENT DIRECTOR			
1.3 (i)	Independent Director shall be knowledgeable	✓		
1.3 (ii)	Should be a Corporate Leader/ Business Leader	✓		
1.3 (iii)	Special cases for relaxation of qualifications	✓		
1.4	The posts of Chairman of the board and Chief Executive Officer are filled by different individuals	✓		
1.5	THE DIRECTORS' REPORT TO SHAREHOLDERS			
1.5(i)	Industry outlook and possible future developments in the industry	✓		
1.5 (ii)	Segment-wise or product-wise performance	✓		
1.5 (iii)	Risks and Concerns	✓		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin	✓		
1.5 (v)	Discussion on continuity of an y extraordinary gain or loss	✓		
1.5 (vi)	Basis for related party transaction – a statement of all related party transactions	✓		
1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any other instruments	✓		
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, and Direct Listing, etc.	✓		
1.5 (ix)	If significant variance occurs between Quarterly Financial Performance and Annual Financial Statements the management shall explain about the variance on their annual report	✓		
1.5 (x)	Remuneration to the Directors including the Independent Director	✓		
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operation, cash flows and changes in equity	✓		
1.5 (xii)	Proper books of account of the issuer company have been maintained	✓		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	✓		
1.5 (xiv)	International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS), Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately displaced	✓		
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored	✓		

Condition No.	Title	Compliance Status		Remarks
		Complied	Not Complied	
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.	✓		
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reason thereof should be explained	✓		
1.5 (xiii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized	✓		
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reason thereof shall be given	✓		
1.5 (xx)	The number of Board meetings held during the year and attendance by each Director shall be disclosed	✓		
1.5 (xxi) a	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	✓		
1.5 (xxi) b	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouse and minor children (name wise details)	✓		
1.5 (xxi) c	Executives;	✓		
1.5 (xxi) d	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details)	✓		
1.5 (xxii)	In case of appointment/re-appointment of a director, the company shall disclose the following information to the shareholders	✓		
1.5 (xxii) a	A brief resume of the Director(s);	✓		
1.5 (xxii) b	Nature of his/her expertise in specific functional areas;	✓		
1.5 (xxii) c	Names of companies in which the person also holds directorship and the membership of committees of the board	✓		
2.0	CHIEF FINANCIAL OFFICER, HEAD OF INTERNAL AUDIT AND COMPANY SECRETARY			
2.1	Appointment of CFO, Head of Internal Audit and Company Secretary and Company Secretary	✓		
2.2	Requirement of CFO and Company Secretary to attend Board Meeting	✓		
3	AUDIT COMMITTEE			
3 (i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors	✓		
3 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business	✓		

Condition No.	Title	Compliance Status		Remarks
		Complied	Not Complied	
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing	✓		
3.1	CONSTITUTION OF THE AUDIT COMMITTEE			
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members	✓		
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director	✓		
3.1 (iii)	All members of the audit committee should be “financially literate” and at least one member shall have accounting or related financial management experience	✓		
3.1 (iv)	When the term of service of the Committee members expires or there is any circumstances causing any Committee member to be unable to hold office until expiration of the term of service	✓		
3.1 (v)	The company secretary shall act as the secretary of the Committee	✓		
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) Independent Director	✓		
3.2	SELECTION OF THE CHAIRMAN OF THE AUDIT COMMITTEE			
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to the Chairman of the Audit Committee, who shall be an Independent Director.	✓		
3.2 (ii)	Chairman of the Audit Committee shall remain present in the Annual General Meeting (AGM)	✓		
3.3	ROLE OF AUDIT COMMITTEE			
3.3 (i)	Oversee the financial reporting process	✓		
3.3 (ii)	Monitor choice of accounting policies and principles	✓		
3.3 (iii)	Monitor Internal Control Risk management process	✓		
3.3 (iv)	Oversee hiring and performance of external auditors	✓		
3.3 (v)	Review along with the management, the financial statements before submission to the Board for approval	✓		
3.3 (vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval.	✓		
3.3 (vii)	Review the adequacy of internal audit function	✓		
3.3 (viii)	Review statement of significant related party transactions submitted by the management	✓		
3.3 (ix)	Review Management Letters/Letter of Internal Control weakness issued by Statutory Auditors	✓		

Condition No.	Title	Compliance Status		Remarks
		Complied	Not Complied	
3.3 (x)	When money is raised through Initial Public Offering (IPO)/ Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee, on a quarterly basis and annual basis.	✓		
3.4	REPORT OF THE AUDIT COMMITTEE			
3.4.1 (i)	The audit committee shall report on its activities to the Board of Directors	✓		
3.4.1 (ii) a	Report on conflict of interest			
3.4.1 (ii) b	Suspected or presumed fraud or irregularity or material defect in the internal control system;			No such cases arose
3.4.1 (ii) c	Suspected infringement of laws			No such cases arose
3.4.1 (ii) d	Any other matter			No such cases arose
3.4.2	Reporting to the authorities			
3.5	Reporting to the shareholder and general investors	✓		
4	EXTERNAL/STATUTORY AUDITORS			
4 (i)	Appraisal or valuation services or fairness opinions	✓		
4 (ii)	Financial information systems design and implementation	✓		
4 (iii)	Bookkeeping or other services related to the accounting records	✓		
4 (iv)	Broker-dealer Services			N/A
4 (v)	Actuarial Services			N/A
4 (vi)	Internal Audit Services	✓		
4 (vii)	Any other service that the Audit Committee determines	✓		
4 (viii)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company	✓		
5	SUBSIDIARY COMPANY			
5 (i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company			N/A
5 (ii)	At least 1 (one) Independent Director on the Board of Directors of the holding company shall be a Director on the Board of Directors of the subsidiary company			N/A
5 (iii)	The minutes of the board meeting of the subsidiary company shall be placed for review at the following board meeting of the holding company			N/A
5 (iv)	The minutes of the respective board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also			N/A

Condition No.	Title	Compliance Status		Remarks
		Complied	Not Complied	
5 (v)	The audit committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company			N/A
6	DUTIES OF THE CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO)			
6 (i) a	Certify that no materially untrue statement that might be misleading	✓		
6 (i) b	Certify that these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws	✓		
6 (ii)	Certify that no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the company's code of conduct	✓		
7	REPORTING AND COMPLIANCE OF CORPORATE GOVERNANCE			
7 (i)	Obtain Certificate relating to Complied Corporate Governance Guidelines from practicing professional Accountant	✓		
7 (ii)	Attached in the Directors' Report whether the Company has complies with these conditions	✓		

Auditors' Certificate on Corporate Governance



Islam Jahid & Co.
Chartered Accountants

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To the shareholders of aamra Technologies Limited

Certificate on compliance of conditions of corporate governance guidelines

We have examined compliance status of aamra Technologies Limited for the year ended June 30, 2014 regarding conditions of corporate governance guideline issued by the Bangladesh Securities and Exchange Commission as stipulated in Condition No.7 (i) of the BSEC notification No.SEC/CMRRCD/2006-158/134/Admin/44 dated 7th August 2012.

The compliance of conditions of corporate governance guidelines as stated in the aforementioned notification and reporting of the status of compliance is the responsibility of the company's management. Our examination for the purpose of issuing this certification was limited to the checking of procedures and implementations thereof, adopted by the company for ensuring the compliance of conditions of corporate governance and correct reporting of compliance status on the attached statement on the basis of evidence gathered and representation received.

To the best of our information and according to the explanations given to us, we certify that, except as reported on the attached status of compliance statement, the company has complied with the Conditions of corporate governance stipulated in the above mentioned BSEC notification dated 7th August 2012.

Md. Shamim Ahsan, FCA
Partner
ICAB Enrolment Number-1047
Islam Jahid & Co.
Chartered Accountants

Dhaka, 11th November 2014





**Photo gallery
of
aamra technologies limited**

24th Annual General Meeting, 2013



Stakeholders and Shareholders at aamra technologies limited's 24th Annual General Meeting



Stakeholders and Shareholders with the Directors and Top Management of aamra technologies limited



The Company Secretary and Directors of aamra technologies limited

aamra at GITEX 2014, Dubai



aamra was an exhibitor at GITEX 2014, Dubai



Senior Bangladesh high commission officials at the aamra's exhibition booth at GITEX 2014



Visitors at the aamra's exhibition booth at GITEX 2014

aamra Open House 2014



A SMART Session being conducted by Polycom



A SMART Session being conducted by Rosenberger



aamra's global partners celebrating the event's success with the company's Chairman and Managing Director



Guests at aamra open house 2014



Senior officials of aamra at the event



Some members of the aamra family

aamra at Thales Channel Partner Conference 2014, Morocco



aamra technologies limited's Chief Operating Officer, Mr. Sharful Alam at the Thales Channel Partner Conference in Morocco



Mr. Sharful Alam with other Thales partners at the conference

aamra at Verifone Greater Asia Partner Forum 2014, Vietnam



aamra wins the Valuable Partner Award presented by Verifone at Ho Chi Minh, Vietnam, August 2014



aamra Pohela Boishakh 2014



Children of aamra employees perform at the event



aamra employees perform at the event



Fun activities involving senior aamra officers



Chief Operating Officer, Mr. Sharful Alam speaks at the event

aamra Annual Picnic 2014



aamra technologies limited held its annual picnic on February 01, 2014





**Audited
Financial Statements of
aamra technologies limited
For The Year Ended 30 June 2014**

AUDITORS' REPORT TO THE SHAREHOLDERS OF

aamra technologies limited

We have audited the accompanying financial position of **aamra technologies limited** as at 30th June 2014 and the related statement of comprehensive income, statement of cash flows, statement of changes in equity and notes to the statements for the year from 1st July 2013 to 30th June 2014.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BAS)/Bangladesh Financial Reporting Standards (BFRS), the companies Act 1994 and others applicable laws and regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, where due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements, prepared in accordance with Bangladesh Accounting Standards (BAS)/Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the company's affairs as of 30th June 2014 and of the results of its operations and its cash flows for the year then ended and comply with the Companies Act 1994 and other applicable laws and regulations.

We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of these books;
- c) The company's statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account;
- d) The expenditure incurred and payments made were for the purpose of the company's business.

Dated: Dhaka
October 27, 2014



Malek Siddiqui Wali
Chartered Accountants

aamra technologies limited

STATEMENT OF FINANCIAL POSITION

As at June 30, 2014

Assets	Notes/Sch	Amount in Taka	
		2014	2013
Non-current assets			
Property, plant & equipment, net	4.00	310,295,330	307,674,582
Current assets:			
Inventories	5.00	793,037,293	717,930,635
Trade & others receivables	6.00	428,283,879	403,837,604
Advances, deposits & prepayments	7.00	222,461,979	185,183,908
Intangible assets, net	8.00	255,000	1,275,000
Cash & cash equivalents	9.00	10,624,087	18,297,492
Total current assets:		1,454,662,238	1,326,524,639
Total assets		1,764,957,568	1,634,199,221
Equity and liabilities			
Equity attributable to shareholders			
Authorized capital			
100,000,000 shares @ Tk. 10 each		1,000,000,000	1,000,000,000
Share capital	10.00	553,693,950	503,358,140
Share premium	11.00	502,608,496	502,608,496
Retained earnings	12.00	105,030,543	96,591,017
Total equity		1,161,332,989	1,102,557,653
Non-current liabilities			
Term loan	13.00	41,043,436	-
Total long-term loan		41,043,436	-
Current liabilities:			
Short term loan	14.00	448,769,563	438,136,275
Trade & others payable	15.00	39,042,139	43,818,375
Advance against sale	16.00	23,570,081	19,206,935
Liability for expenses	17.00	33,014,402	15,697,583
Provision for current tax	18.00	8,624,128	11,252,495
Deferred tax liability	19.00	8,908,311	3,529,905
Dividend payable	20.00	652,519	-
Total Current liabilities		562,581,143	531,641,568
Total liabilities		603,624,579	531,641,568
Total equity and liabilities		1,764,957,568	1,634,199,221

The annexed notes are integral parts of these financial statements



Syed Faruque Ahmed
Chairman



Md. Anamul Haque
Company Secretary



Syed Farhad Ahmed
Managing Director



Malek Siddiqui Wali
Chartered Accountants

aamra technologies limited

STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended 30 June, 2014

Particulars	Notes	Amount in Taka	
		1/Jul/13 To 30/Jun/14	1/Jul/12 To 30/Jun/13
Revenue	21	1,016,522,973	717,863,483
Less: Cost of goods sold	22	810,389,100	533,853,457
Gross Profit		206,133,873	184,010,026
Less: Administrative expenses	23	100,641,351	97,539,211
Operating Income		105,492,522	86,470,815
Add: Other income	24	252,407	8,870,238
		105,744,929	95,341,053
Less : Finance cost	25	7,889,291	8,646,275
Profit For The Year		97,855,638	86,694,778
Other Comprehensive Income:			
Exchange gain/(loss)	26	90,139	(399,787)
Other Comprehensive Income For The Year		90,139	(399,787)
Total Comprehensive Income For The Year		97,945,778	86,294,991
Provision For Tax:			
Less :Current tax	27	8,624,128	11,252,495
Less: Deferred tax (asset)	19	5,378,406	1,448,535
Total Comprehensive Income After Tax		83,943,243	73,593,961
Earnings Per Share (Per Value Tk. 10.00)	31	1.52	1.46
Earnings Per Share (Restated Considering Bonus Share)	31		1.33

The annexed notes are integral parts of these financial statements


Syed Faruque Ahmed
Chairman



Md. Anamul Haque
Company Secretary



Syed Farhad Ahmed
Managing Director



Malek Siddiqui Wali
Chartered Accountants

aamra technologies limited

STATEMENT OF CHANGES IN EQUITY

For the Year Ended 30 June, 2014

Amount in Taka

Particulars	Equity Attributable to the Shareholders of aamra technologies limited			
	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Profit/(Loss) for the year ended 30 June 2014	-	-	83,943,243	83,943,243
Transfer Stock dividends on ordinary shares	50,335,810	-	(50,335,810)	-
Cash dividends on ordinary shares	-	-	(25,167,907)	(25,167,907)
Total for the year ended 30 June 2014	50,335,810	-	8,439,526	58,775,336
Balance Brought Forward at 1st July 2013	503,358,140	502,608,496	96,591,017	1,102,557,653
Balance Carried Forward at 30 June 2014	553,693,950	502,608,496	105,030,543	1,161,332,989
Profit/(Loss) for the year ended 30 June 2013	-	-	73,593,961	73,593,961
Transfer Stock dividends on ordinary shares	83,893,020	-	(83,893,020)	-
Cash dividends on ordinary shares	-	-	-	-
Total for the year ended 30 June 2013	83,893,020	-	(10,299,059)	73,593,961
Balance Brought Forward at 1st July 2012	419,465,120	502,608,496	106,890,076	1,028,963,692
Balance Carried Forward at 30 June 2013	503,358,140	502,608,496	96,591,017	1,102,557,653

The annexed notes are integral parts of these financial statements



Syed Faruque Ahmed
Chairman



Md. Anamul Haque
Company Secretary



Syed Farhad Ahmed
Managing Director



Malek Siddiqui Wali
Chartered Accountants

aamra technologies limited
STATEMENT OF CASH FLOWS

For the Year Ended 30 June, 2014

Particulars	Amount in Taka	
	2014	2013
Cash flow from operating activities		
Cash received from customers & other income	996,782,391	703,762,059
Cash paid to suppliers & others	(852,883,105)	(551,867,222)
Operating expenses paid	(80,611,091)	(95,088,961)
Income Tax paid	(22,790,993)	(11,416,751)
Finance Cost	(7,889,291)	(8,646,275)
Net cash provided by/ (used in) operating activities	32,607,911	36,742,850
Cash flow from investing activities		
Acquisition of fixed assets	(67,442,652)	(138,082,657)
Intangible assets	-	(1,785,000)
Net cash used in investing activities	(67,442,652)	(139,867,657)
Cash flow from financing activities		
Dividend Paid	(24,515,388)	-
Short Term Loan	3,324,344	(516,386,210)
Inter Company Loan	-	17,276,531
Term Loan Received	50,000,000	-
Term Loan Paid	(1,647,621)	(35,884,671)
Net cash provided by/ (used in) financing activities	27,161,335	(534,994,350)
Net cash increase/ (decrease) (A+B+C)	(7,673,405)	(638,119,158)
Cash & cash equivalent at the beginning of the year	18,297,492	656,416,650
Cash & cash equivalent at the end of the year	10,624,087	18,297,492

The annexed notes are integral parts of these financial statements



Syed Faruque Ahmed
Chairman



Md. Anamul Haque
Company Secretary



Syed Farhad Ahmed
Managing Director



Malek Siddiqui Wali
Chartered Accountants

aamra technologies limited
PROPERTY, PLANT & EQUIPMENT

For the Year Ended 30 June, 2014

Schedule-A

Amount in Taka

Particulars	Cost					Depreciation			W.D.V.	
	Balance as on 01-07-13	Addition during the year	Disposal during the year	Balance as on 30-06-14	Rate of Dep.(%)	Balance as on 01-07-13	Charged during the year	Disposal during the year		Balance as on 30-06-2014
Furniture & Fixture	6,679,804	-	-	6,679,804	10	3,399,118	328,068	-	3,727,187	2,952,618
Office Equipment	10,926,194	-	-	10,926,194	15	6,882,827	606,504	-	7,489,331	3,436,863
Interior Decoration	26,234,747	-	-	26,234,747	10	8,856,860	1,737,792	-	10,594,652	15,640,095
Computer & Accessories	33,715,986	-	-	33,715,986	30	18,964,815	4,425,348	-	23,390,163	10,325,823
Motor vehicle	1,574,500	-	-	1,574,500	20	998,443	115,212	-	1,113,655	460,845
ERP & Inventory Software	116,770,329	50,027,735	-	166,798,064	20	30,483,162	19,757,892	-	50,241,054	116,557,010
R & D for Enterprise & Network	34,847,518	-	-	34,847,518	20	9,097,025	5,150,100	-	14,247,125	20,600,393
Data Center	44,800,000	-	-	44,800,000	20	11,695,143	6,620,976	-	18,316,119	26,483,881
IIG	137,250,953	17,414,917	-	154,665,870	20	14,748,056	26,080,012	-	40,828,067	113,837,803
Carrying amount as on 30-06-2014	412,800,031	67,442,652	-	480,242,683		105,125,449	64,821,904	-	169,947,353	310,295,330
Carrying amount as on 30-06-2013	274,717,374	138,082,657	-	412,800,031		49,753,906	55,371,543	-	105,125,449	307,674,582

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	75%	48,616,428
Administrative Expenses	25%	16,205,476
	100%	64,821,904

aamra technologies limited

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30 June, 2014

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at F.R. Tower (9th Floor), 32 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions, Bandwidth and services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2. Significant Accounting Policies and Basis of Preparation:

These financial statements are prepared on historical cost basis in accordance with Bangladesh Financial Reporting Standards (BFRS) as laid down in the International Accounting Standards (IASs) / International Financial Reporting Standards (IFRSs), applicable to the Company so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the Financial statements have been prepared in accordance with BAS-1/IAS-1 (presentation of financial statements) using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.01 Accounting Estimate:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.02 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of BAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of BAS 16- Property, Plant and Equipment. Depreciation is allocated for the year in use of the assets. Any acquisitions during the year are depreciated on monthly basis. Depreciation is calculated at the following rates on reducing balance basis.

Items	Rate
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%
Motor Vehicle	20%
ERP & Inventory Software	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%

2.03 Intangibles Assets:

Expenditure on intangibles are capitalized provided they meet the recognition criteria specified by BAS-38. Amortization on intangibles are calculated straight line basis for 21 months.

2.04 Components of Financial Statements:

- a) Statement of Financial Position.
- b) Statement of Comprehensive Income.
- c) Statement of Cash Flows.
- d) Statement of Changes in Equity
- e) Notes to the Financial Statements

2.05 Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance 1984
- The Income Tax Rules 1984
- The Value added Tax Act 1991
- The Value added Tax Rules 1991
- The Securities & Exchange Commission Rules 1987
- The Bangladesh Telecommunication Act 2001

2.06 Valuation of Inventories:

Inventories are stated at cost Because of net realizable value is higher than Cost.

2.07 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by BAS 24 : Related party Disclosures have been disclosed in note-30 to the financial statements.

2.08 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

2.09 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2014 and Section 82 of the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with BAS-12 "Income Taxes" .The corporate income tax assessment of the company is completed up to assessment year 2013-2014.

2.10 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with BAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2014.

2.11 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

2.12 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

2.13 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

2.14 Revenue Recognition:

In compliance with the requirements of BAS 18 : Revenue, revenue from receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

2.15 Earnings Per Share (EPS):

This has been calculated in compliance with the requirements of BAS 33 : Earnings Per Share by dividing the basic earnings by the number of ordinary shares are held during the year. EPS is restated for last year by considering stock dividend for the year 2013. Disclosures have been disclosed in note-31 to the financial statements.

2.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with BAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Comprehensive Income.

2.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 150. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the year ended June 30, 2014, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

2.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of BAS 7: "Statement of Cash Flows" using direct method.

2.19 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

2.20 Provision for Expenses:

The preparation of financial statements in conformity with BAS-37: "Provision, Contingent Liabilities and Contingent Assets", requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by BAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

2.21 Events After Reporting Period:

The Board of the Directors in its 165th meeting held on 22 October 2014 recommended 10 Percent cash dividend for the year ended 30 June 2014. This will be placed to the shareholders in the ensuing 25th Annual General Meeting (AGM) for approval of shareholders.

Dividend declared after the balance sheet date has not been classified as liability at the balance sheet date as does not constitute present obligation under BAS-37.

aamra technologies limited have signed an agreement with Pubali Bank limited for Upgrading and Installing new Sun and Oracle based Hardware, Software, Operating System, Storage Solution, Half Rack Exadata, Backup System and Related Service for Data Center (DC) and Disaster Recovery (DR) Center for their Information technologies for amount of Taka 464.3 million.

3.00 Others:

3.01 Employee Benefits:

The company has provided the following benefits for their employees:

(a) Defined Contribution Plan

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance Scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

3.02 Reporting Period:

The reporting period covers 01 July 2013 to 30 June 2014.

3.03 Reporting Currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

3.04 Comparative Information and Re-Arrangement Thereof:

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

		Amount in Taka	
		30-06-2014	30-06-2013
4.00 Property, Plant & Equipment :			
Opening balance		307,674,582	224,963,468
Add : Addition during the year		67,442,652	138,082,657
Less : Depreciation		64,821,904	55,371,542
Closing balance	Sch-A	310,295,330	307,674,582

5.00 Inventories:

The break up is as follows:

	2014	2013		
Hardware & Equipment:				
	Qty	Qty		
Breezecom	62	62	1,595,724	1,595,724
Cash Deposit Machine	3	3	833,000	833,000
Cisco Products	234	123	20,518,419	12,646,247
Diebold ATM	5	11	3,253,416	6,592,226
Hypercom	316	167	14,943,543	8,789,834
Hypercom RMA	431	765	144,628	2,140,466
Sun Fire X2270	1	2	451,665	6,414,727
UPS	2	2	220,233	220,233
Sub Total			41,960,628	39,232,458
Spare Parts:				
Diebold Spare	19580	21009	19,945,980	23,249,892
Juniper Networks	59	63	3,361,362	6,960,016
NBS spare parts	5750	5000	22,786,358	17,064,253
Thales Spare	1	2	933,905	1,680,630
Software	218	180	356,425,979	282,150,995
Sun Spare	1714	1709	347,623,081	347,592,392
Sub Total			751,076,665	678,698,177
Total			793,037,293	717,930,635

6.00 Trade & Others Receivables :

Local receivables	6.01	372,973,917	306,551,525
Receivable in foreign currency	6.02	-	38,528,967
Receivables of unbilled Sales & services		55,309,962	58,757,112
		428,283,879	403,837,604

The above amount include amount of Taka 15,015,714 which is related party Balance to aamra networks limited.

6.01 Local Receivables :

Accesstel	80,000	200,000
Aftab IT Limited	-	294,400
Al-Arafah Islami Bank Ltd.	183,000	-
Alvaritech Bangladesh Limited	37,326,292	47,196,571
Angel Drop Limited	5,062,343	12,016

	Amount in Taka	
	30-06-2014	30-06-2013
Antaranga Dot. Com	225,000	-
Asia Tel Networks Limited	220,000	258,565
Auchan International	-	77,000
Axiata Bangladesh Limited	-	353,934
Bangla Phone Limited	1,593,900	531,300
Bangladesh Internet Exchange Ltd.	303,600	-
Banglalink Digital Communication Ltd.	2,373,819	-
Bank Asia Limited	2,471,612	6,344,960
Berger Paints Bangladesh Limited	1,143,500	3,502,526
BRAC Bank Limited	959,697	7,221,166
Bkash	5,760,770	-
Bantel Limited	-	83,500
Chittagong Online Limited	200,000	292,500
Chittagong telecom Services Limited	280,000	125,000
Circle Network	127,000	-
City Cable	40,516	-
Cue Club	1,033,684	-
Cynergon Intelisys Limited	27,614,000	15,714,000
Cyber Net Communication	15,917	-
Delta Infocom	1,309,253	1,199,354
Dhaka Bank Limited	1,769,970	1,769,970
Dutch-Bangla Bank Limited	57,724,142	56,678,060
Dhaka Electric Supply Company Ltd.	1,973,000	-
Dot Internet	11,466	-
Ezzy Communication Limited	588,750	883,125
Evolution Network	20,000	-
Export Import Bank of Bangladesh Limited	4,568,002	-
Generation Five	3,600	-
Global Network Inc.	12,600	-
Grameen Phone IT	-	3,158,432
Gram Bangla System Limited	48,000	-
Grameen Phone Limited	2,404,924	-
IDS Bangladesh	171,800	17,600
IFIC Bank Limited	115,878	52,500
Islami Bank Bangladesh Limited	36,316,387	28,617,137
IIDFC Securities Limited	-	253,749
I-Net BD	45,000	-
Information Services Network Limited	646,225	207,575
Innovative Online Limited	-	93,150
Karsen Net	174,000	-
Kawmi Online	95,000	98,000
LankaBangla Finance Limited	80,140	17,443,340
LM Ericsson Bangladesh Limited	20,174,864	8,512,902
MIR Telecom Ltd	200,000	200,000

	Amount in Taka	
	30-06-2014	30-06-2013
Maxnet Online	184,000	184,000
Mazeda Broad Band	4,827	-
Mutual Trust Bank Limited	396,039	1,071,039
National Bank Limited	18,661,447	18,603,466
New Genaration Graphics Ltd.	303,600	-
NRB Bank Ltd.	14,206,000	-
Network BD Limited	-	52,500
One Bank Limited	37,500,000	3,720,000
Optimax Communication Limited	-	90,327
Orascom Telecom Bangladesh Limited	47,796,600	49,716,687
Pradeshta Limited	160,000	-
Pacific Bangladesh Telecom Limited	1,500,000	2,978,821
Partex Star Group	-	2,250,000
Premier Bank Limited	1,807,915	982,895
Prime Bank Limited	1,979,040	9,616,448
Pubali Bank Limited	116,400	-
Prisma Digital	-	60,000
Radiant Communication Ltd.	414,250	-
Royal green	160,000	-
Sadia Tech Ltd.	354,000	-
SOL BD	16,500	-
Southeast Bank Limited	-	228,677
Southlink Communication	14,000	-
Spark System Limited	248,291	-
Speed Tech Online	481,260	-
Standard Chartered Bank	219,583	-
Standard Bank Limited	2,089,215	237,712
Tackyon Limited	-	160,000
Telecom Malaysia	1,200,000	-
Teletalk Bangladesh Limited	-	10,359,811
The City Bank Limited	9,636,286	3,679,115
ZX Online	481,050	247,258
U-Turn	315,000	-
United Commercial Bank Limited	2,156,950	-
WWW Computer	3,300	-
Zip Net Ltd.	85,000	-
Related Party:		
Aamra Networks Limited	15,015,714	920,440
Total	372,973,917	306,551,525

Amount in Taka	
30-06-2014	30-06-2013

6.02 Receivable in Foreign Currency :

Oracle Corporation Singapore Pte Limited	-	36,475,467
Telecom Malaysia	-	1,987,500
Acision UK Ltd	-	66,000
Total	-	38,528,967

Aging Schedule of Trade Receivable:

0 - 30 Days	31 - 60 Days	61 - 90 Days	> 90 Days	Total
90,311,893	50,241,387	16,614,283	215,806,354	372,973,917

The above Schedule is in relation to All Trade Receivables excluding Receivables of unbilled services

7.00 Advances, Deposits & Prepayments:

Advance & Deposit Against Office Rent	7.01	3,487,200	3,727,200
Bank Guarantee, Performance Security & Tender Deposit	7.02	20,562,119	17,699,636
Telephone Deposit		2,288,560	2,288,560
Advance Income Tax (AIT)	7.03	63,540,687	52,002,189
VAT Current Account		47,195	8,298,164
VAT Deduction at Source		16,976,006	14,077,530
Advance Against Expenses	7.04	53,648,283	30,357,320
Advance for Inventories	7.05	61,911,929	56,733,309
Total		222,461,979	185,183,908

All the above advances, deposits and prepayments are considered as good and secured by the company management.

7.01 Advance & Deposit Against Office Rent:

Faruque Rupayan Tower -5th Floor	560,000	800,000
Faruque Rupayan Tower -9th Floor	2,827,200	2,827,200
Kazi Tower(Warehouse)	100,000	100,000
Total	3,487,200	3,727,200

7.02 Bank Guarantee, Performance Security & Tender Deposit:

Dhaka Electric Supply Company Limited	14,640	-
Bangladesh Krishi Bank	-	50,000
BTRC-IIG Project	-	50,000
Dhaka Power development Company	65,996	65,996
Dutch Bangla Bank Limited	252,500	261,500
Grameen Phone Limited	19,061	84,743
Grameen Phone IT	179,221	179,220
Islami Bank Bangladesh Limited	2,655,480	2,842,280
Robi Axista	163,875	-
National Bank Limited	24,000	-
Southeast Bank Ltd.	356,000	211,000
Commissioner of Customs	2,911,871	2,911,871

	Amount in Taka		
	30-06-2014	30-06-2013	
Mutual Trust Bank Limited	416,750	1,146,250	
Dhaka Post Office	-	320,000	
BASIC Bank Ltd.	133,000	563,000	
Directorate General of Forces Intelligence-SIB	442,201	420,557	
United Commercial Bank Limited	3,236,405	564,800	
Jamuna Bank Limited	-	1,600,000	
Bank Asia Limited	392,000	292,000	
Banglaphone	185,000	185,000	
BRAC Bank Limited	50,000	118,090	
Bangladesh Submarine cable Company Limited	4,822,012	4,822,012	
Bangladesh Telecommunication Company Limited	402,317	402,317	
Central Depository Bangladesh Limited	400,000	400,000	
Shakti Foundation	55,000	-	
Social Islami Bangladesh Limited	3,000	-	
The City Bank Ltd	1,695,040	-	
Prime Bank Limited	24,000	209,000	
Water Resources Planning Organisation	30,000	-	
Asia Alliance Communication Ltd.	1,632,750	-	
Total	20,562,119	17,699,636	
7.03 Advance Income Tax (AIT):			
Opening Balance	52,002,189	50,629,340	
Advance Tax adjustment	(11,252,495)	(11,416,751)	
Addition in the current year	22,790,993	12,789,600	
Total	63,540,687	52,002,189	
7.04 Advance Against Expenses:			
Advance to Suppliers	7.04.01	50,388,473	25,918,105
Prepayments Expenses	7.04.02	3,131,156	4,039,543
Advance to Staff		128,654	399,672
Total	Total	53,648,283	30,357,320
7.04.01 Advance to Suppliers:			
BMC Fund		-	200,000
aamra management solutions		-	50,090
Suman Refrigerators		-	113,050
Power Link		-	(2,000)
Shark Limited		18,615,500	-
Bangladesh Submarine Cable Company Limited		2,288,035	2,508,355
Interblocks - Dhaka Bank Project		8,444,356	3,664,356
Kleen Towel		7,760	7,760
Oracle Corporation Singapore		20,854,132	19,197,804
Organic Auto		150,000	150,000
SM Telecom		19,990	19,990
Siemens Bangladesh		8,700	8,700
Total	Total	50,388,473	25,918,105

	Amount in Taka	
	30-06-2014	30-06-2013
7.04.02 Prepayments Expenses:		
Metlife Alico	204,775	152,960
GDIC Group	240,894	37,542
Interblock Expenses	36,163	3,130,997
Interblocks limited	989,542	718,044
BD Finance	1,229,230	-
BTRC for IIG License	187,501	-
Office Expenses by IOU	243,051	-
Total	3,131,156	4,039,543
7.05 Advance for Inventories		
ANL(Rosenbarger equipment)	-	1,170,509
Islami Bank WO-201212457	-	17,600
Bangladesh Bank project	397,388	397,388
Berger Paints Limited Project	152,897	-
BMET Project	70,000	-
City Bank Limited Project	2,427,189	-
Cynergon EMV Software	4,176,900	-
Dhaka Bank Limited Project	727,381	-
GP Cost WO-30-104	2,694,909	-
L/C#072813010186	-	11,028,675
L/C#072813010231	-	1,262,827
L/C#072813010235	-	11,788,294
L/C#072813010268	-	337,693
L/C#072813010273	-	2,898
L/C#072813010284	-	1,233,948
L/C#072813010289	-	2,034,847
L/C#072813010294	-	1,695,619
L/C#209013010020	-	4,752,152
L/C#209013010063	-	20,463,166
L/C#209013010076	-	547,691
L/C#072814010053	13,382,623	-
L/C#072814010163	10,318,070	-
L/C#072814010173	1,196,960	-
L/C#072814010174	477,351	-
L/C#209013010020	4,752,152	-
L/C#209014010099	1,901,440	-
L/C#209014010119	13,064,228	-
L/C#209014010124	224,816	-
L/C#209014010147	1,579,124	-
L/C#209014010153	1,488,176	-
L/C#209014010170	752,436	-
L/C#209014010171	18,235	-
LM Ericsson Cost(WO-507)	1,037,781	-
Mir Telecom Project WO-183	147,143	-
National Bank Limited	924,731	-
Total	61,911,929	56,733,309

The above represents payments made against L/C margin, insurance expenses and other direct cost for import and process against which products are yet to be received/ made for sale.

	Amount in Taka	
	30-06-2014	30-06-2013
8.00 Intangible Assets :		
Opening balance	1,275,000	-
Add : Addition during the year	-	1,785,000
Less : Amortized during the year	1,020,000	510,000
Closing balance	Total 255,000	1,275,000

The above represents one time installation cost for IIG project. The cost will be amortised in straight line basis over 21 months.

9.00 Cash and Cash Equivalents:

Cash in hand		34,874	86,475
Cash at bank	9.01	10,589,213	18,211,017
	Total	10,624,087	18,297,492

9.01 Cash at Bank:

BRAC Bank Limited

Branch Name : Banani Branch

A/C No: 1507200398915001

	1,109,647	908,069
Sub Total	1,109,647	908,069

Dhaka Bank Limited

Branch Name : Banani Branch

A/C No: 2061002742

A/C No: 2061004383

A/C No: 2061501872

	-	446,236
	5,693	1,823
	63,262	42,369
Sub Total	68,955	490,428

Dutch Bangla Bank Limited

Branch Name : Banani Branch

A/C No: 103110112051

A/C#10311028506

	12,701	15,455
	3,136	-
Sub Total	15,837	15,455

The City Bank Limited

Branch Name : Principal Branch

A/C no.- 2921274263001(BDT)

A/C no.- 5121274263001(USD)

A/C no.- 5121274263002(GBP)

A/C no.- 5121274263003(EUR)

A/C No: 1101127576001

A/C#01127576002

	280,261	309,404
	94,145	100,513
	21,302	21,894
	33,298	33,790
	80,215	47,280
	657,756	-
Sub Total	1,166,977	512,880

	Amount in Taka	
	30-06-2014	30-06-2013
One Bank Limited		
Branch Name : Banani Branch		
A/C No: 0161028002	219,038	15,033,031
A/C No: 5161028004	4,758	6,171
Sub Total	223,796	15,039,202
Southeast Bank Limited		
Branch Name : Banani Branch		
A/C No: 002413100001353	7,431	8,565
Sub Total	7,431	8,565
Eastern Bank Limited		
Branch Name : Banani Branch		
A/C No: 1161350064323	2,457	18,413
Sub Total	2,457	18,413
Standard Chartered Bank Limited		
Branch Name : Banani Branch		
A/C No: 01-6239188-01	-	2,514
Sub Total	-	2,514
Bank Asia Limited		
Branch Name : Banani Branch	486	486
A/C no- RQ- 0124200021	835,577	221,925
A/C no- 01233053048	7,123,646	986,119
A/C no-01236050613		
Sub Total	7,959,709	1,208,529
United Commercial Bank Limited		
Branch Name : Corporate Branch		
A/C no - 11100000384	-	75
Sub Total	-	75
Mutual Trust Bank		
Branch Name : Banani Branch		
A/C no- 0034-032	34,404	6,887
Sub Total	34,404	6,887
Total	10,589,213	18,211,017

10.00 Share Capital

Authorized Capital

100,000,000 shares @ Tk. 10 each 1,000,000,000 1,000,000,000

Issued, Subscribed & Paid up Capital:

Opening balance	503,358,140	419,465,120
Bonus share issued	50,335,810	83,893,020
Total	553,693,950	503,358,140

The detail of shareholding positions are as follows:

Percentage of shareholding positions:

Name of shareholders	% of holders		No. of shares	No. of shares
	2013-14	2012-13	2013-14	2012-13
Sponsor	30.00%	30.00%	16,621,891	15,100,744
Institutions	7.50%	28.00%	4,143,629	14,094,028
General public	62.50%	42.00%	34,603,875	21,141,042
Total	100.00%	100.00%	55,369,395	50,335,814

Classification of shareholders by range of numbers held:

Class Interval	No of Shareholders		No. of shares	No. of shares
	2014	2013	2014	2013
00001 - 10,000	16499	16639	16,003,262	17,457,104
10,001 - 20,000	325	345	4,564,275	4,971,740
20,001 - 30,000	91	99	2,266,185	2,520,420
30,001 - 40,000	49	45	1,755,095	1,495,400
40,001 - 50,000	22	17	1,019,460	786,500
50,001 - 600,00	13	13	717,250	713,750
60,001 - 70,000	13	15	851,800	991,600
70,001 - 80,000	16	-	1,174,205	-
80,001 - 90,000	7	8	587,430	635,600
90,001 and above	54	38	26,430,433	20,763,700
Total	17,089	17,219	55,369,395	50,335,814

As per the consent letter of Securities and Exchange Commission Ref# SEC/CI/IPO-151/2011-1125 dated March 04, 2012 aamra technologies limited raised additional capital by issuing 21,572,000 share at a rate Tk. 24.00 each (Including Tk. 14.00 per share as premium) through Initial Public Offer (IPO). Every member of the company holding equity shares have votes in proportion to his share in paid up equity capital of the company.

	Amount in Taka	
	30-06-2014	30-06-2013
11.00 Share Premium:	502,608,496	502,608,496

The Share Premium shall be utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.

12.00 Retained Earnings:

This is arrived at as follows:

Opening balance	96,591,017	106,890,076
Add: Net profit after tax for the year	83,943,243	73,593,961
Less: Stock dividend	(50,335,810)	(83,893,020)
Less : Cash Dividend for 2013	(25,167,907)	-
Closing balance	105,030,543	96,591,017

13.00 Term Loan :

BD Finance (Non-Current Portion)	41,043,436	-
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Security arrangement for the above loan are Lien on 1,000,000 shares of aamra technologies limited, Corporate guarantee of aamra networks limited, Personal guarantee of all directors.

	Amount in Taka	
	30-06-2014	30-06-2013
14.00 Short Term Loan:		
Bank Asia Limited-Overdraft	24,735,547	24,889,159
Bank Asia Ltd-LTR	101,048,785	144,972,475
The City Bank Ltd. Overdraft	20,773,453	20,271,414
The City Bank Ltd. Time loan	-	41,580,844
The City Bank Ltd. - LTR	294,902,835	92,479,714
One Bank Ltd Time loan	-	6,953,111
One Bank Ltd Time loan	-	14,984,368
One Bank Limited -LTR	-	92,005,190
BD Finance (Current portion of term loan)	7,308,943	-
Total	448,769,563	438,136,275
15.00 Trade & Others Payable :		
Caucho Technology	-	185,171
Interblocks Pte. Limited	2,577,236	2,699,378
Oracle Corporation Singapore Pte Ltd	-	2,470,284
1 Asia Alliance Communication Ltd.	1,648,500	-
Air Sea Global Freight Ltd.	94,513	-
ARRA Food & Beverages Limited	4,920	3,795
Augere Wireless Broadband Bangladesh Ltd.	7,438	-
ARRA Technologies Limited	-	8,000
Bangladesh Submarine Cable Company Ltd.	11,307,933	11,090,629
Bangla Phone	2,527,745	1,025,636
Bismillah Corporation	733,850	888,575
Bangladesh Telecommunication Company Limited	-	4,131
BTRC (Payable against Profit Sharing)	15.01 4,575,053	4,561,829
Classic Rent-A Car Service	65,000	-
Capital Market Courier Service	-	2,400
Computer Inside	45,000	42,000
Computer Services	-	1,167,840
DPEX Worldwide	-	63,711
Double M Interior	621,500	620,000
Dutch Bangla Bank Limited	100,000	50,000
Expeditor (Bangladesh) Limited	657,080	543,223
Fancy world	135,000	135,000
Fast Computer	3,640	246,500
Feather Touch	52,074	-
Fiber@home Ltd.	2,649,210	-
Friends Computer	95,150	-
Fons Bangladesh Limited	5,555	5,555
H L Motors	4,200	4,200
HMS Express	72,808	77,847
Homebound Packers & Shippers Limited	-	10,500
Integrated Security Service Limited	3,405	-

	Amount in Taka	
	30-06-2014	30-06-2013
International Acumen Limited	-	2,025,000
Intech Computer System	-	289,500
Kazi Abdul Aziz	-	23,517
Leading Edge	-	3,456
L. B. Trading House	-	35,338
MAC Electronics	-	4,500
Marine Securities Service	22,458	-
Masih Muhith Haque & CO	27,000	-
Md. Jahangir Alam	105,000	416,136
Md. Mizanur Rahman	49,500	-
Md. Ripon	40,000	-
Mummah Nursery	4,020	-
M/S Misu Enterprise	-	103,556
New Bholra Pest Control Service	3,000	-
MEAW Limited	-	1,150
Nabila Enterprise	-	9,015
Ngen IT	72,800	72,800
Noor-E-Rahman	20,000	20,000
NHK International	148,480	455,648
Novocom Limited	-	4,576,640
Power Link Electronics & Computer	-	18,528
Presstec Printers	24,343	19,111
Prime Maintenance	16,790	-
RY Enterprise	12,500	-
Salim Refrigeration	-	10,975
SATCOM Computers Limited	60,000	110,000
Smart Technologies (BD) Limited	-	106,400
SFA Estate	16,753	13,017
Sky Holidays Limited	44,849	-
Sparkle Telecom Italia	6,020,800	5,670,826
Swiss Garden Ltd.	38,792	-
Swarup Art and Advertising	-	19,074
Telecom Malaysia	1,727,000	1,216,500
TNT Express	101,763	-
Thakral Information Systems Private Ltd.	-	46,000
Trade Bound	356,450	523,823
Trust Solution Private Limited	37,130	-
United Express	244,630	328,295
United Sysnet Limited	-	17,600
vision Express	4,348	-
Wings Classic Tours & Travels Ltd.	8,000	91,685
Related Party:		
aamra Fitness Limited	-	125,000
aamra holdings limited	1,000,000	-
aamra infotainment limited	480,826	827,000
aamra management solutions	-	277,273
aamra resources limited	279,561	366,274
ACE IT networks limited	88,536	88,536
Total	39,042,139	43,818,375

	Amount in Taka	
	30-06-2014	30-06-2013
15.01 BTRC - Revenue Sharing:		
Opening balance	4,561,829	-
Bandwidth sales during the year	100,694,329	83,317,786
Less : Value Added Tax (VAT)	13,134,043	10,867,537
Net Revenue during the year	87,560,286	72,450,249
Provision for 10 % revenue sharing with BTRC	8,756,029	7,245,025
Total	13,317,858	7,245,025
Less : Payment & Adjustment made to BTRC	8,742,805	2,683,196
Closing balance	4,575,053	4,561,829
16.00 Advance Against Sale :		
aamra networks limited	3,500,000	11,185,000
Pubali Bank Limited	294,435	294,435
City Cable	49,810	-
City Bank Limited	7,410,511	-
Global Network	27,000	-
Aftab IT Limited	-	96,000
Bangladesh Internet Exchange Ltd.	275,000	275,000
LankaBangla Finance Limited	68,875	-
New Generation Graphics Ltd.	275,000	275,000
NRB Bank Limited	11,331,750	-
S.M. Telecom	313,500	313,500
SQL BD	20,000	-
One Net	4,200	-
Premier Bank Limited	-	1,800,000
AB Bank Ltd.	-	2,990,000
United Commercial Bank Limited	-	1,978,000
Total	23,570,081	19,206,935
17.00 Liability For Expenses :		
Salary & Allowances	-	5,164,922
Provision for IIG Expense for BTCL	-	264,380
Provision for IIG Expense for Telecom Malaysia	-	3,074,500
Provision for IIG Expense for Sparkle telecom, italia	-	656,000
Provision for other Expenses	-	28,697
Provident Fund	-	366,996
Audit & Tax Consultancy Fee	176,747	185,997
Cost of Sun sale	649,634	-
Axiata WO-676	762,790	-
Bad Debts	374,269	-
Bangla Phone IIG	414,243	-
Banglalink Project WO-40210	1,000,000	-
Power Link	2,000	-
Telephone & Mobile Bill	-	273,950
Tax Payable -Salary	455,114	247,366
Tax Payable -Suppliers	889,059	704,129

	Amount in Taka	
	30-06-2014	30-06-2013
Provision for SEBL Trakral Project	-	59,200
Cost of Service of LM Ericsson	948,398	-
Cost of Thales Sale	810,480	-
Cost of Services	3,835,303	-
Cost of IIG	1,519,157	-
Payable to IPO Applicant	995,824	1,031,911
VAT Payable (Rent & Suppliers)	3,666,574	531,022
VAT Provision against sales	13,490,905	2,282,733
VAT Prov Unbilled Revenue	3,023,905	-
Utilities Bill (Electric & Wasa)	-	85,000
Transport & Vehicle Expenses	-	290,780
Provision for Service Interruption	-	450,000
Total	33,014,402	15,697,583
18.00 Provision for Current Tax:		
Opening balance	11,252,495	11,416,751
Add : Addition during the year	8,624,128	11,252,495
	19,876,623	22,669,246
Less : Adjustment during the year	11,252,495	11,416,751
Closing balance	8,624,128	11,252,495
19.00 Deferred Tax Liability :		
Opening balance	3,529,905	2,081,370
Add : Addition during the year	5,877,622	1,448,535
	9,407,527	3,529,905
Less: Adjustment during the year	499,216	-
Closing balance	8,908,311	3,529,905
19.01 Deferred tax liability : motor vehicle		
Net book value	460,845	576,057
Tax written down value (at 20% tax allowable depreciation)	394,959	493,699
Temporary difference	65,886	82,358
Closing Deferred tax liability(@27.5% of temporary difference)	18,119	22,648
Prior year adjustment (Opening Balance)	-	-
Opening Balance	22,648	24,107
Charge during the year	(4,531)	(1,459)
19.02 Deferred tax liability : Computer & accessories		
Net book value	10,325,823	14,751,171
Tax written down value (at 30% tax allowable depreciation)	6,128,494	8,754,992
Temporary difference	4,197,329	5,996,179
Closing Deferred tax liability(@27.5% of temporary difference)	1,154,265	1,648,949
Prior year adjustment (Opening Balance)	-	-
Opening Balance	1,648,949	2,057,261
Charge during the year	(494,685)	(408,312)

	Amount in Taka		
	30-06-2014	30-06-2013	
19.03 Deferred tax liability : IIG Equipment			
Net book value	113,837,803	122,502,898	
Tax written down value (at 30% tax allowable depreciation)	93,212,238	115,745,424	
Temporary difference	20,625,565	6,757,474	
Closing Deferred tax liability(@27.5% of temporary difference)	5,672,030	1,858,305	
Opening Balance	1,858,305	-	
Charge during the year	3,813,724	1,858,305	
19.04 Deferred tax liability : ERP & Inventory Software			
Net book value	116,557,010	86,287,167	
Tax written down value (at 30% tax allowable depreciation)	109,051,922	86,287,167	
Temporary difference	7,505,088	-	
Closing Deferred tax liability(@27.5% of temporary difference)	2,063,899	-	
Opening Balance	-	-	
Charge during the year	2,063,898	-	
20.00 Dividend Payable:			
Opening balance	-	-	
Add : Addition during the year	25,167,907	-	
	25,167,907	-	
Less : Adjustment during the year	24,515,388	-	
Closing balance	652,519	-	
21.00 Revenue:			
Sales of Equipment	- 442,035,662	442,035,662	232,090,288
Sales of Services	158,902,426 94,521,397	253,423,823	218,389,505
Sales of Software	210,864,150 74,041,366	284,905,516	230,811,212
Sales of Spare Parts	- -	-	1,026,600
Sales Bandwidth (IIG)	- 100,694,329	100,694,329	83,317,786
	369,766,576 711,292,754	1,081,059,330	765,635,391
LESS: VAT	15,922,963 48,613,394	64,536,357	47,771,908
	353,843,613 662,679,360	1,016,522,973	717,863,483

Details of Sales of Equipment:	Quantity in Sets	
ESS Sale	181	169
ATM Sale	6	26
POS Sale	2288	1063
CPS Sale	815	60
HSM Sale	29	14
Cisco Sale	449	135
Juniper Sale	22	66
Oracle Sale	123	43

	30-06-2014 (Amount In Taka)			30-06-2013 (Amount In Taka)
	Non taxable for IT enable	Taxable	Total	
22.00 Cost of Goods Sold:				
Opening Inventory	236,917,110	481,013,525	717,930,635	706,743,520
Add: Purchase During the year	245,921,024	456,710,474	702,631,498	370,657,849
	482,838,134	937,723,999	1,420,562,133	1,077,401,369
Less: Closing Inventory	277,563,053	515,474,240	793,037,293	717,930,635
	205,275,081	422,249,759	627,524,840	359,470,734
Add: Direct Expenses	22.01 64,002,491	118,861,769	182,864,260	174,382,723
	269,277,572	541,111,528	810,389,100	533,853,457

Opening Value of Inventory is allocated to non-taxable and taxable proportions at the ratio of 33:67 as per last year. Purchase cost is allocated to non-taxable and taxable proportions at the ratio of 35:65. Closing Value of Inventory is allocated to non-taxable and taxable proportions at the ratio of 35:65 as per management decision.

22.01 Direct Expenses:

Salary & Allowances & Festival Bonus	16,305,851	30,282,295	46,588,146	41,677,066
PF Contribution by Company	482,189	895,495	1,377,684	1,223,469
Office Rent	1,150,481	2,136,607	3,287,088	1,734,579
Utilities Bill	325,823	605,100	930,923	913,657
Communication Expenses	631,884	1,173,500	1,805,384	2,518,532
Bank Interest - LTR & Others	25,729,757	47,783,834	73,513,591	77,493,674
Conveyance	767,088	1,424,592	2,191,680	1,848,835
Stationery Expenses	104,831	194,687	299,518	339,873
Entertainment	156,556	290,746	447,302	545,866
Insurance Expenses	320,393	595,015	915,408	1,551,112
Oil, Fuel & Lubricants	450,698	837,010	1,287,708	1,420,357
Warehouse cost	561,190	1,042,210	1,603,400	1,587,044
Depreciation Charges	17,015,750	31,600,678	48,616,428	41,528,658
Total	64,002,491	118,861,769	182,864,260	174,382,723

Direct expenses are allocated to non-taxable and taxable proportions at the ratio of 35:65 as per management decision.

23.00 Administrative Expenses:

Directors' Remuneration (Note 28.01)	1,365,000	2,535,000	3,900,000	5,400,000
Relationship & Management Expenses *	6,568,968	12,199,512	18,768,480	15,953,310
Royalty	2,034,480	3,778,320	5,812,800	5,274,108
Salary & Allowances & Festival Bonus	7,958,809	14,780,644	22,739,453	20,342,378
PF Contribution by Company	206,653	383,783	590,436	524,344
Office Rent	139,635	259,322	398,957	729,137
Utilities bill	66,735	123,936	190,671	187,135
Communication Expenses	209,379	388,847	598,226	329,511
Conveyance	283,717	526,904	810,621	683,816
Stationery Expenses	38,773	72,008	110,781	125,706
Entertainment	41,616	77,287	118,903	145,104
Insurance Expenses	320,392	595,015	915,407	1,551,112
Oil, Fuel & Lubricants	1,352,092	2,511,028	3,863,120	4,261,071
Regulatory Fee	260,320	483,451	743,771	431,989
Traveling expenses	716,541	1,330,720	2,047,261	2,199,138
Audit Fee	35,000	65,000	100,000	100,000
Consultancy Fee	116,725	216,775	333,500	6,406,567
Training & Development	756,958	1,405,780	2,162,738	1,360,388
Fees, Forms & Renewals	66,658	123,793	190,450	338,000

	30-06-2014 (Amount In Taka)			30-06-2013 (Amount In Taka)
	Non taxable for IT enable	Taxable	Total	
News Paper & periodicals	3,196	5,936	9,132	9,043
Office Repair & Maintenance	1,647,728	3,060,066	4,707,794	4,469,939
Business Promotion Expenses	2,219,727	4,122,349	6,342,076	5,127,345
Tender Expenses	58,815	109,229	168,044	114,399
Service Interruption Expenses	185,206	343,954	529,160	1,195,225
AGM Expenses	990,372	1,839,262	2,829,634	3,432,607
Security & Protection expenses	138,964	258,077	397,041	-
Bad Debt Expenses	879,232	1,632,859	2,512,091	-
Bank Charges	180,136	334,538	514,674	2,095,313
Guarantee Commission	353,729	656,925	1,010,654	399,640
Amortization Expenses	-	1,020,000	1,020,000	510,000
Depreciation Charges	5,671,917	10,533,559	16,205,476	13,842,886
Total	34,867,473	65,773,878	100,641,351	97,539,211

* Relationship & Management Expenses - Aamra technologies limited receives Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services, investment and finance related services etc. from aamra holdings limited (AHL) against which a relationship & management expenses is paid to AHL.

Administrative expenses are allocated to non-taxable and taxable proportions at the ratio of 35:65 as per management decision.

24.00 Other Income:

Bank Interest	24.01	-	252,407	252,407	8,197,765
Interest (from receivable in inter-company current account)		-	-	-	672,473
Total		-	252,407	252,407	8,870,238

24.01 Bank Interest:

Southeast Bank Ltd. A/C no.-13100001353		-	181	181	551
One Bank Ltd. A/C no.- 018-5161028-004		-	105	105	142
One Bank FDR#0184110000202		-	-	-	1,132,042
BankAsiaFDR#01255056904		-	-	-	1,698,007
Dhaka Bank FDR#165034/474/12		-	-	-	493,472
HVTA-City Bank A/C # 2921274263001		-	-	-	1,821,582
Dhaka Bank A/C# 2061501872		-	24,052	24,052	14,437
Eastern Bank Ltd. A/C 1350064323		-	2,911	2,911	17,293
Bank Asia STD # 01236050613		-	110,886	110,886	552,311
Bank Asia FDR#0 01255057088		-	-	-	1,437,865
Bank Asia FDR#0 01255007793		-	-	-	618,146
Langkabangla Finance TDR # 01255057903		-	107,800	107,800	390,750
Mutual Trust Bank A/C#0034-032		-	6,472	6,472	21,166
Total		-	252,407	252,407	8,197,765

25.00 Finance Cost:

Bank Overdraft interest		2,016,253	3,744,469	5,760,722	8,646,275
Term Loan Interest		744,999	1,383,570	2,128,569	-
Total		2,761,252	5,128,039	7,889,291	8,646,275

	30-06-2014 (Amount In Taka)			30-06-2013 (Amount In Taka)
	Non taxable for IT enable	Taxable	Total	
26.00 Exchange Gain/(Loss):				
Exchange gain on trade receivables (in foreign currency) as at June, 30, 2014	-	90,139	90,139	(399,787)
Total	-	90,139	90,139	(399,787)
27.00 Provision for Current Tax:				
Allowable revenue			662,679,360	477,087,979
Allowable cost of goods sold:				
Taxable Cost of goods sold			(541,111,528)	(366,463,030)
Less: Excess taxable depreciation			(14,668,392)	-
Total Allowable cost of goods sold			(555,779,920)	(366,463,030)
Gross profit			106,899,440	110,624,949
Allowable Administrative cost:				
Allowable Administrative expense			(65,773,878)	(67,435,796)
Less: Excess taxable depreciation			(4,889,464)	-
Total Allowable Administrative cost			(70,663,342)	(67,435,796)
Allowable Other income			252,407	8,870,237
Allowable Finance cost			(5,128,039)	(11,141,228)
Profit before corporate Tax			31,360,466	40,918,162
Total Current Tax payable			8,624,128	11,252,495

The Current tax liability is calculated on taxable profit at 27.5% for the year in accordance with BAS-12.

28.00 Payments to Directors and Managers:

a) The aggregate amounts paid to/ provided for the Directors & Managers of the company are disclosed below :

Chairman and Managing Directors Remuneration(Note-28.01)	3,900,000	5,400,000
Managers' Salary & Allowances	15,874,462	14,223,346
Managers' Festival Bonus	1,282,000	1,073,995
Managers' Provident Fund	444,600	432,768
Total	21,501,062	21,130,109

28.01 Disclosure of Directors Remuneration Under Para 4 of Schedule XI PART II of the Companies Act 1994 :

Mr. Syed Farhad Ahmed is acting as Managing Director in the company and is taking remuneration. However, no other facilities was taken by him from the company for rendering his services. Details of remuneration paid to Managing Director during the year July 2013 to June 2014 is as follows:

Name	Designation	Monthly Remuneration	Bonus during the year	30-06-2014 (Amount In Taka)	30-06-2013 (Amount In Taka)
Mr. Syed Faruque Ahmed	Chairman	-	-	-	1,500,000
Mr. Syed Farhad Ahmed	Managing Director	300,000	300,000	3,900,000	3,900,000
Total		300,000	300,000	3,900,000	5,400,000

Mr. Syed Faruque Ahmed, Chairman of the company did not take any remuneration during the year as he did not perform his duty on regular basis.

		Amount in Taka	
		30-06-2014	30-06-2013
29.00 Contingent Liability:			
Against Bank Guarantee	29.01	27,538,299	15,481,574
Liability for import against inventory:	29.02	28,446,867	96,738,497
	Total	55,985,166	112,220,071

29.01 The Company is holding a contingent liability by issuing bank guarantee to the extent of BDT 27,538,299 to various parties against Tender and clearance of customs relating to materials purchase. The break up is as follows:

Bank Guarantors' Name:

Bank Asia Limited, Banani Br.		10,587,899	10,729,910
City Bank Limited, Principal Br.		16,950,400	-
ONE Bank Limited, Banani Br.		-	2,822,363
Dhaka Bank Limited, Banani Br.		-	1,929,301
	Total	27,538,299	15,481,574

29.02 The Company is also holding contingent liability by opening import L/C for procurement of various materials from various party. The break up is as follows:

Contingent Liability for import against inventory:

LC NO.	Product	Amount in USD	Rate	30-06-2014 (Amount In Taka)	30-06-2013 (Amount In Taka)
L/C#072814010173	Software	\$126,706.00	78	9,883,068	10,990,000
L/C#072814010174	NBS Horizon	€ 33,921.00	109	3,697,389	10,742,774
L/C#209013010020	Software	\$112,615.00	78	8,783,970	11,551,891
L/C#209014010099	ATM	-	-	-	2,939,620
L/C#209014010119	Software	-	-	-	5,077,644
L/C#209014010124	Software	-	-	-	1,210,427
L/C#209014010147	Software	-	-	-	17,952,246
L/C#209014010153	Software	-	-	-	15,627,719
L/C#209014010170	Software	\$76,713.00	78	5,983,614	20,540,316
L/C#209014010171	Hardware	\$1,267.00	78	98,826	105,860
	Total			28,446,867	96,738,497

30.00 Related Party Disclosures:

The details of related party transaction during the year along with the relationship is illustrated below in accordance with BAS 24:

Name of the Company	Total transaction during the year (Tk)	Relationship with Company	Nature of Transaction	Balance as on 30-06-2014 (Amount In Taka)	Balance as on 30-06-2013 (Amount In Taka)
aamra networks limited	267,530,952	Concern under common management	Sale of Equipment & Services	15,015,714 (Trade Receivable)	920,440 (Trade Receivable)
Prime Bak Limited	-	Shareholder and Concern under common management	Sale of Equipment & Services	-	9,616,448 (Trade Receivable)
Southeast Bank Limited	-	Shareholder and Concern under common management	Sale of Equipment & Services	-	228,677 (Trade Receivable)
LankaBangla Finance Limited	-	Shareholder and Concern under common management	Sale of Equipment & Services	-	17,443,340 (Trade Receivable)
aamra holdings limited	47,000,000	Shareholder and Concern under common management	Relationship & Management expenses (Payment for Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services, investment and finance related services etc.)	1,000,000	-
aamra infotainment limited	2,502,180	Concern under common management	For Web site Development & Maintenance	480,826 (Trade Payable)	827,000
aamra management solutions	1,710,685	Concern under common management	Training service and space rent for training.	-	277,273
aamra resources limited	1,063,197	Concern under common management	For office supplies & branding expenses	279,561 (Trade Payable)	366,274
aamra fitness limited	-	Concern under common management	For office supplies & branding expenses	-	125,000
ACE IT networks limited	-	Concern under common management	Internet service	-	88,536
aamra networks limited	5,235,445	Concern under common management	Advance received against future sales	3,500,000	11,185,000
Syed Farhad Ahmed	3,900,000	Managing Director and shareholder	Directors remuneration	-	-

	Amount in Taka	
	30-06-2014	30-06-2013
31.00 Earnings Per Share:		
<u>Profit attributable to ordinary shareholders</u>		
Net Profit for the year	83,943,243	73,593,961
<u>Weighted average number of ordinary shares</u>		
Ordinary shares as at 1st July, 2013	50,335,814	41,946,512
Bonus share issued	5,033,581	8,389,302
Weighted average number of ordinary shares as at 30 June, 2014	55,369,395	50,335,814
Restated weighted average number of ordinary shares	55,369,395	55,369,395
Earning Per Share	1.52	1.46
Earning Per Share (Restated)		1.33

aamra technologies limited

F. R. Tower (9th Floor)
32 Kemal Ataturk Avenue, Banani C/A, Dhaka - 1213, Bangladesh
Tel: 9820604, Fax: 9820605, Email: info.technologies@aamra.com.bd



PROXY FORM

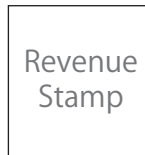
I/We
of
being a member of **aamra technologies ltd.** and a holder of shares
hereby appoint Mr./Ms..... of
..... as my/proxy to vote for me/us and on my/our behalf at the **25th Annual General Meeting**
of the Company to be held on **Wednesday, December 24, 2014** and any adjournment thereof.

Signed this..... day of 2014.

Signature

Name

(Member)



Signature

Name

(Proxy)

BO A/C No:

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NOTE:

- 1) This form of proxy, duly completed, must be deposited at least 48 hours before the meeting at the registered office. Proxy is invalid if not duly signed and stamped.
- 2) Signature of the Shareholders should agree with the Specimen Signature registered with the Company and Depository Register.

aamra technologies limited

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Tel: 9820604, Fax: 9820605, Email: info.technologies@aamra.com.bd



ATTENDANCE SLIP

I hereby record my attendance at the **25th Annual General Meeting** of **aamra technologies limited** at Spectra Convention Centre, House - 19, Road-7, Gulshan -1, Dhaka -1212 as a holder of shares of the Company.

Signature

Name

(Member/Proxy)

BO A/C No.

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Note: Shareholders attending the meeting in person or by proxy are requested to complete the Attendance Slip and hand it over at the entrance of the meeting hall.

No gift or benefit in cash or kind shall be paid to the holder of equity securities at the AGM as per Bangladesh Securities and Exchange Commission notification No. SEC/SRMI/2000-953/1950 dates 24th October 2000 (c).



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